

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 18, 2002	374	293	50	10	12	12	660	1095	42	310	159	7
Nov. 19, 2002+												
Nov. 20, 2002	475	279	3	13	24	13	784	1361	149	361	181	2
Nov. 21, 2002	512	148	12	18	53	28	654	1048	79	447	87	7
Nov. 22, 2002	382	134	50	16	31	33	680	1506	104	319	94	1
Sales												
Nov. 18, 2002	355	155	31	10	13	12	821	1100	41	333	161	4
Nov. 19, 2002+												
Nov. 20, 2002	280	140	30	12	24	19	1072	1423	85	361	168	1
Nov. 21, 2002	316	264	90	13	50	28	651	1165	74	456	88	9
Nov. 22, 2002	421	154	36	16	31	36	622	1498	85	325	89	1

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.