

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 4, 2002+												
Nov. 5, 2002	497	82	14	22	79	28	616	846	24	407	276	5
Nov. 6, 2002	281	97	4	5	25	20	534	903	25	304	138	2
Nov. 7, 2002	304	180	34	18	49	21	529	1815	113	480	171	12
Nov. 8, 2002	424	127	22	34	33	27	794	1221	105	504	226	—
Nov. 11, 2002	290	164	36	6	103	26	522	448	68	410	100	3
Nov. 12, 2002	282	209	8	10	36	11	555	1370	64	481	264	12
Nov. 13, 2002	320	183	17	8	24	7	650	1168	23	420	159	2
Nov. 14, 2002	342	175	32	13	12	29	581	1131	61	384	174	—
Nov. 15, 2002	331	234	36	11	11	26	713	1054	113	262	147	6
Sales												
Nov. 4, 2002+												
Nov. 5, 2002	352	139	33	21	82	28	739	853	24	404	240	4
Nov. 6, 2002	185	119	16	5	23	20	582	1089	15	304	132	2
Nov. 7, 2002	286	123	60	18	36	16	568	1360	60	485	157	13
Nov. 8, 2002	321	113	52	22	30	38	1084	1135	71	503	227	1
Nov. 11, 2002	211	112	91	6	103	33	610	530	55	412	102	4
Nov. 12, 2002	451	83	4	10	36	13	632	1282	61	478	268	11
Nov. 13, 2002	363	134	16	8	24	8	653	949	29	477	166	2
Nov. 14, 2002	303	117	64	13	7	35	743	960	65	370	166	1
Nov. 15, 2002	408	106	25	14	11	16	799	1055	77	260	171	4

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.