

19. Turnover in Foreign Exchange Market

(US\$ Million)

		Merchant						Inter-bank						(USD Million)
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
		Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
Position Date		1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases														
Oct.	28, 2002	367	119	103	9	11	17	633	900	50	203	85		1
Oct.	29, 2002	517	222	140	35	58	23	940	1290	32	318	385		42
Oct.	30, 2002	372	90	69	8	62	14	635	983	50	334	230		2
Oct.	31, 2002	464	164	109	7	60	72	582	1318	35	295	190		41
Nov.	1, 2002	298	113	101	41	81	40	405	811	68	314	165		1
Sales														
Oct.	28, 2002	434	147	171	12	21	6	612	761	52	205	107		2
Oct.	29, 2002	356	346	198	22	24	74	960	1244	39	304	282		58
Oct.	30, 2002	423	86	53	6	65	19	584	1094	53	382	189		2
Oct.	31, 2002	509	190	109	7	59	59	568	1255	39	314	205		40
Nov.	1, 2002	366	93	49	49	115	53	484	817	39	307	159		2

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.