

September 26, 1998

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign n curren cy		199 7	1998					199 7	1998				
		Sep t. 19	Se pt. 14	Se pt. 15	Se pt. 16	Se pt. 17	Se pt. 18	Sep t. 19*	Se pt. 14	Se pt. 15	Se pt. 16	Se pt. 17	Se pt. 18
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)								Foreign Currency per Rs. 100@					
		36.4 000	42. 49 00	42. 51 00	42. 49 00	42. 47 00	42. 53 00	(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	Buy ing	36.3 950	42. 48 00	42. 51 00	42. 49 00	42. 48 00	42. 52 50	2.74 73	2.3 53 5	2.3 52 4	2.3 53 5	2.3 54 6	2.3 51 3
Dollar	Selli ng	36.4 050	42. 49 00	42. 52 00	42. 50 00	42. 49 00	42. 53 50						
Pound	Buy ing	58.4 675	70. 98 75	71. 32 25	71. 09 50	71. 52 00	71. 43 75	1.70 98	1.4 07 7	1.4 00 6	1.4 06 8	1.4 00 0	1.3 98 7
Sterlin g	Selli ng	58.5 025	71. 04 75	71. 38 25	71. 15 25	71. 56 50	71. 49 75						
Deutsc	Buy	20.4 91	24. 91	25. 04	25. 10	25. 22	25. 11	4.89	4.0 10	3.9 45	3.9 85	3.9 70	3.9 81

[illegible]