6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2001	2002					2001	2002				
		Aug. 17	Aug. 12	Aug. 13	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 12	Aug. 13	Aug. 14	Aug. 15+	Aug. 16
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
U.S. Dollar		47.1300	48.6200	48.6200	48.6000		48.5800						
Euro		..	47.3400	47.5400	47.9300		47.6300						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	47.1200	48.6150	48.6100	48.5900		48.5700	2.1218	2.0568	2.0568	2.0576		2.0585
	Selling	47.1300	48.6250	48.6200	48.6000		48.5800						
Pound Sterling	Buying	67.9600	74.2100	74.4225	74.7025		74.5075	1.4707	1.3472	1.3435	1.3378		1.3418
	Selling	68.0000	74.2600	74.4475	74.7425		74.5325						
Euro	Buying	43.0075	47.3425	47.5500	47.9150		47.6125	2.3244	2.1124	2.1035	2.0864		2.0995
	Selling	43.0250	47.3650	47.5850	47.9500		47.6425						
100 Yen	Buying	39.1350	40.5150	40.9000	41.4550		41.2975	255.26	246.79	244.49	241.06		242.17
	Selling	39.1550	40.5400	40.9200	41.4850		41.3125						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.33	4.20	4.20	3.95		3.95						
3-month		4.58	4.28	4.28	4.20		4.12						
6-month		4.75	4.61	4.57	4.44		4.41						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.