# 6. Foreign Exchange Rates - Spot and Forward Premia

| ***Foreign Currency*** | | **2001 Jul. 27** | **2002 Jul. 22** | **Jul. 23** | **Jul. 24** | **Jul. 25** | **Jul. 26** | **2001 Jul. 27** | **2002 Jul. 22** | **Jul. 23** | **Jul. 24** | **Jul. 25** | **Jul. 26** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** | **11** | **12** | **13** | **14** |
| | | **RBI's Reference Rate (Rs. per Foreign Currency)** | | | | | | **Foreign Currency per Rs. 100@ (Based on Middle Rates)** | | | | | |
| U.S. Dollar | | 47.1600 | 48.7000 | 48.7000 | 48.6700 | 48.6800 | 48.6700 | | | | | | |
| Euro | | .. | 49.2900 | 48.6100 | 48.2400 | 48.6900 | 48.6900 | | | | | | |
| | | **FEDAI Indicative Rates (Rs. per Foreign Currency)** | | | | | | | | | | | |
| U.S. Dollar | Buying | 47.1600 | 48.6900 | 48.7000 | 48.6650 | 48.6700 | 48.6700 | 2.1204 | 2.0534 | 2.0534 | 2.0547 | 2.0542 | 2.0547 |
| | Selling | 47.1700 | 48.7000 | 48.7100 | 48.6750 | 48.6800 | 48.6800 | | | | | | |
| Pound Sterling | Buying | 67.3200 | 76.6925 | 76.4600 | 76.0250 | 76.7675 | 76.8400 | 1.4851 | 1.3025 | 1.3072 | 1.3143 | 1.3018 | 1.3015 |
| | Selling | 67.3600 | 76.7325 | 76.5000 | 76.0500 | 76.8125 | 76.9050 | | | | | | |
| Euro | Buying | 41.4075 | 49.1975 | 48.6175 | 48.2075 | 48.6700 | 48.6750 | 2.4110 | 2.0288 | 2.0572 | 2.0730 | 2.0538 | 2.0538 |
| | Selling | 41.4400 | 49.2200 | 48.6525 | 48.2275 | 48.7050 | 48.7100 | | | | | | |
| 100 Yen | Buying | 38.1100 | 41.9050 | 41.5575 | 41.4200 | 41.8425 | 41.4325 | 262.34 | 238.47 | 240.55 | 241.21 | 238.97 | 241.50 |
| | Selling | 38.1225 | 41.9225 | 41.5825 | 41.4500 | 41.8525 | 41.4675 | | | | | | |
| | | **Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)** | | | | | | | | | | | |
| 1-month | | 4.58 | 3.94 | 3.94 | 3.94 | 3.94 | 3.94 | | | | | | |
| 3-month | | 4.66 | 4.19 | 4.19 | 4.27 | 4.27 | 4.27 | | | | | | |
| 6-month | | 4.75 | 4.35 | 4.39 | 4.48 | 4.44 | 4.44 | | | | | | |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.