

## 8. Reserve Money : Components and Sources

(Rs. crore)

| Item                                            | Outstanding as on |          |        |       | Variation over        |       |           |       |              |      |        |       |
|-------------------------------------------------|-------------------|----------|--------|-------|-----------------------|-------|-----------|-------|--------------|------|--------|-------|
|                                                 | 2001              |          | Week   |       | Financial year so far |       |           |       | Year-on-year |      |        |       |
|                                                 | Mar. 31#          | Dec. 14# |        |       | Amount                | %     | 2000-2001 |       | 2001-2002    |      | 2000   |       |
|                                                 |                   |          | Amount | %     |                       |       | Amount    | %     | Amount       | %    | Amount | %     |
| 1                                               | 2                 | 3        | 4      | 5     | 6                     | 7     | 8         | 9     | 10           | 11   | 12     | 13    |
| Reserve Money                                   | 3,03,311          | 3,14,851 | 3,985  | 1.3   | 11,929                | 4.3   | 11,540    | 3.8   | 31,727       | 12.2 | 22,367 | 7.6   |
| Components (i+ii+iii)                           |                   |          |        |       |                       |       |           |       |              |      |        |       |
| (i) Currency in circulation                     | 2,18,205          | 2,42,838 | 31     | —     | 17,917                | 9.1   | 24,634    | 11.3  | 18,070       | 9.2  | 27,860 | 13.0  |
| (ii) Bankers' deposits with RBI                 | 81,477            | 68,934   | 3,622  | 5.5   | −5,361                | −6.7  | −12,543   | −15.4 | 14,973       | 24.9 | −6,164 | −8.2  |
| (iii) "Other" deposits with RBI                 | 3,630             | 3,078    | 332    |       | −626                  |       | −551      |       | −1,316       |      | 671    |       |
| Sources (i+ii+iii+iv-v)                         |                   |          |        |       |                       |       |           |       |              |      |        |       |
| (i) Net RBI credit to Government                | 1,53,877          | 1,55,689 | 4,372  | 2.9   | 6,850                 | 4.6   | 1,812     | 1.2   | −1,118       | −0.7 | 575    | 0.4   |
| of which : to Centre                            | 1,46,534          | 1,48,326 | 5,911  |       | 10,904                |       | 1,792     |       | −1,438       |      | −2,407 |       |
| (ii) RBI credit to banks & comm. sector         | 26,252            | 19,348   | −2,406 | −11.1 | −6,488                | −20.2 | −6,904    | −26.3 | 8,515        | 49.9 | −6,220 | −24.3 |
| o/w : to banks (includes NABARD)                | 12,965            | 10,100   | −1,717 |       | −3,658                |       | −2,865    |       | 4,336        |      | −3,027 |       |
| (iii) Net foreign exchange assets of RBI        | 1,97,175          | 2,28,991 | 3,616  | 1.6   | 19,493                | 11.8  | 31,816    | 16.1  | 35,809       | 23.9 | 43,618 | 23.5  |
| (iv) Govt.'s currency liabilities to the public | 5,354             | 5,700    | —      |       | 528                   |       | 347       |       | 722          |      | 594    |       |
| (v) Net non-monetary liabilities of RBI         | 79,345            | 94,876   | 1,597  |       | 8,454                 |       | 15,531    |       | 12,202       |      | 16,200 |       |