

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over				Year-on-year			
	2001		Fortnight		Financial year so far		2001-2002		2000		2001	
	Mar. 31#	Jul. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	13,11,583	13,82,282	1,312	0.1	51,100	4.5	70,699	5.4	1,49,430	14.6	2,07,008	17.6 (15.4)
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,18,650	-5,717	-2.5	6,059	3.2	9,088	4.3	18,166	10.3	23,509	12.0
(ii) Demand deposits with banks	1,66,599	1,64,681	-196	-0.1	-4,700	-3.1	-1,918	-1.2	17,568	13.8	19,700	13.6
(iii) Time deposits with banks@	9,31,792	9,95,208	7,624	0.8	48,664	6.2	63,416	6.8	1,14,212	15.9	1,64,166	19.8
(iv) "Other" deposits with Reserve Bank	3,630	3,743	-398	-9.6	1,077	35.5	113	3.1	-516	-11.2	-368	-9.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,58,132	-389	-0.1	37,972	8.6	45,752	8.9	60,100	14.3	78,781	16.4
(a) Reserve Bank	1,53,877	1,61,555	-5,150	-3.1	12,788	8.6	7,678	5.0	4,789	3.1	503	0.3
(b) Other Banks	3,58,504	3,96,577	4,761	1.2	25,185	8.6	38,074	10.6	55,312	21.0	78,278	24.6
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,85,859	4,057	0.6	15,287	2.6	12,643	1.9	1,03,215	20.7	84,007	14.0
(a) Reserve Bank	13,287	11,616	1,594	15.9	-6,242	-40.9	-1,671	-12.6	-203	-2.2	2,587	28.7
(b) Other Banks	6,59,929	6,74,243	2,463	0.4	21,529	3.8	14,314	2.2	1,03,418	21.1	81,420	13.7
(iii) Net foreign exchange assets of banking sector	2,49,820	2,58,558	559	0.2	-759	-0.4	8,738	3.5	19,184	10.3	53,669	26.2
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	248	5.4	—	—	747	18.3	528	10.9
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,25,620	2,915	2.4	1,649	1.4	-3,566	-2.8	33,817	41.3	9,978	8.6
of which : Net non-monetary liabilities of R.B.I.	79,345	91,948	1,653	1.8	9,592	13.7	12,603	15.9	12,537	18.6	12,134	15.2

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
Figures in parentheses are exclusive of IMDs.