6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2000	2001					2000	2001				
		Jul. 14	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
		44.7100	47.1500	47.1600	47.1600	47.1800	47.1600						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.7000	47.1450	47.1500	47.1500	47.1750	47.1500	2.2366	2.1209	2.1204	2.1204	2.1195	2.1204
	Selling	44.7100	47.1550	47.1600	47.1600	47.1850	47.1600						
Pound Sterling	Buying	67.2075	66.5675	66.4725	66.5050	66.4275	66.1525	1.4869	1.5016	1.5050	1.5037	1.5046	1.5115
	Selling	67.2650	66.6075	66.4950	66.5425	66.4600	66.1950						
Euro	Buying	41.8625	40.0600	40.1900	40.3175	40.3825	40.1725	2.3889	2.4963	2.4924	2.4814	2.4716	2.4892
	Selling	41.8800	40.0775	40.2225	40.3350	40.4150	40.2000						
100 Yen	Buying	41.4225	37.5500	37.5200	37.5075	38.0050	37.9775	241.36	266.28	266.65	266.51	263.07	263.24
	Selling	41.4525	37.5775	37.5350	37.5450	38.0375	38.0050						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.95	3.82	3.82	3.82	4.07	4.33						
3-month		3.40	4.33	4.24	4.24	4.49	4.50						
6-month		3.49	4.67	4.54	4.54	4.71	4.71						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.