12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted Devolvement on** Weigh-Implicit Amount Issue Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Outstanding Yield at Auction Issue ted (8+9+ Average **Cut-off** Com-Non-Com-Nonas on the petitive Competitive Com-10+11) Price Price Date of Issue petitive\$ petitives (per cent) (Face Value) 4 7 10 11 12 14 15 6 2000-2001 Oct. 4 Oct. 5 500 54 1,238 15 500 500 90.50 10.5217 13,000 Jan. 10 Jan. 11 750 78 1,988 25 750 750 91.20 9.6732 13,750 2001-2002 1,683 750 15,250 Apr. 4 Apr. 9 750 54 26 750 91.92 8.8495 Apr. 19 18 51 750 8.8021 15,500 Apr. 750 1,710 16 750 91.92

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

^{\$:} Effective from auction dated June 2, 1999, non-competitive bids have been allowed.