

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 12, 2001	389	98	20	6	13	5	531	1490	66	445	96	6
Mar. 13, 2001	382	81	79	5	46	22	897	1436	118	420	157	23
Mar. 14, 2001	463	152	60	12	29	15	907	1878	91	470	110	5
Mar. 15, 2001	357	153	63	31	23	15	565	1287	116	556	107	9
Mar. 16, 2001	298	95	74	16	19	21	853	1606	171	355	193	20
Sales												
Mar. 12, 2001	363	162	12	4	14	7	463	1096	46	473	104	6
Mar. 13, 2001	369	225	42	5	45	41	804	1255	72	473	124	22
Mar. 14, 2001	435	251	27	10	29	39	808	1320	82	467	91	4
Mar. 15, 2001	410	203	38	31	22	10	591	1164	113	577	108	9
Mar. 16, 2001	272	240	25	15	18	17	814	1704	115	354	197	20

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.