6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2000		2001				2000		2001			
Currency		**Apr. 7**	**Apr. 2+**	**Apr. 3**	**Apr. 4**	**Apr. 5+**	**Apr.6+**	**Apr. 7**	**Apr. 2+**	**Apr. 3**	**Apr. 4**	**Apr. 5+**	**Apr. 6+**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)						**Foreign Currency per Rs . 100@ (Based on Middle Rates)**					
		43.6200		46.6400	46.6300								
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. {	Buying	43.6150		46.6350	46.6250			2.2925		2.1441	2.1445		
Dollar	Selling	43.6250		46.6450	46.6350								
Pound {	Buying	68.9250		66.2500	66.7400			1.4503		1.5091	1.4978		
Sterling	Selling	68.9500		66.2875	66.7775								
Euro {	Buying	41.7525		41.1875	41.7375			2.3924		2.4238	2.3961		
	Selling	41.7875		41.2300	41.7575								
100 Yen {	Buying	41.5450		37.0300	36.9975			240.55		269.89	270.21		
	Selling	41.5750		37.0400	37.0200								
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.20		4.37	4.12								
3-month		2.57		4.72	4.72								
6-month		2.75		4.85	4.89								

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.