

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 19, 2001 +												
Feb. 20, 2001	432	106	83	6	32	23	634	1268	108	485	106	6
Feb. 21, 2001 +												
Feb. 22, 2001	663	111	46	21	10	6	831	1149	86	476	108	12
Feb. 23, 2001	348	123	141	65	14	3	693	1031	80	335	98	11
Sales												
Feb. 19, 2001 +												
Feb. 20, 2001	467	232	39	6	28	25	605	1167	97	492	113	6
Feb. 21, 2001 +												
Feb. 22, 2001	461	301	57	10	8	6	793	1074	71	504	113	11
Feb. 23, 2001	353	324	12	64	15	2	645	932	81	351	98	11

FCY : Foreign Currency INR : Indian Rupees + : Market Closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.