10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

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Date of	of Date of	Notified	B	ids Receiv	ed	Bi	ids Accept	ed	Devolveme	ent on	Total	Weigh-	Implicit	Amount
Auctio	on Issue	Amount	Number	Total Fa	ce Value	Number	Total Fa	ce Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
				Com-	Non-		Com-	Non-			(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
				_	petitive		_	petitive					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr.	7 Apr. 10	100	24	172	25	11	100	25	_		125	98.04	7.9967	1,545
Jul.	7 Jul. 10	100	19	231		8	100	_	_	_	100	97.84	8.8307	1,655
Oct.	6 Oct. 9	100	20	228	50	9	100	50	_		150	97.66	9.5843	1,750
Dec.	15 Dec.18	100	19	184	80	11	100	80			180	97.81	8.9561	1,805

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.