

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

December 9, 2000

1. Reserve Bank of India

(Rs. crore)

Item	1999	2000	Variation		
	Dec. 3	Nov. 24	Dec. 1#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,91,083	2,06,425	2,05,459	-966	14,376
Notes issued	1,91,127	2,06,478	2,05,503	-975	14,376
Notes held in Banking Department	44	53	44	-9	—
Deposits :					
Central Government	100	100	100	—	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	54,921	68,663	67,985	-678	13,064
Scheduled State Co-operative Banks	947	814	753	-61	-194
Other Banks	1,400	2,494	2,424	-70	1,024
Others	5,704	5,662	5,651	-11	-53
Other liabilities	67,519	77,278	79,228	1,950	11,709
TOTAL LIABILITIES/ASSETS	3,21,715	3,61,477	3,61,641	164	39,926
Foreign currency assets ⁽¹⁾	1,35,608	1,66,338	1,69,912	3,574	34,304
Gold coin and bullion ⁽²⁾	13,189	13,104	12,889	-215	-300
Rupee securities (including treasury bills)	1,42,769	1,46,202	1,48,376	2,174	5,607
Loans and advances:					
Central Government	5,935	1,952	5,005	3,053	-930
State Governments	3,150	3,456	2,966	-490	-184
NABARD	5,350	5,624	5,540	-84	190
Scheduled Commercial Banks	1,599	5,962	2,362	-3,600	763
Scheduled State Co-operative Banks	13	25	25	—	12
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	4,654	8,948	5,108	-3,840	454
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	4,095	4,894	4,484	-410	389

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

[illegible]

(a) Foreign Currency Assets	1,69,912	36,267	3,574	778*	16,988	1,209	30,778	4,275	34,304	5,021
(b) Gold	12,889	2,752	-215	-48	-84	-222	98	-187	-300	-286
(c) SDRs	7	2	—	—	-9	-2	-11	-2	-11	-2

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000 Nov. 24#	Month	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	40,538	2,299	1,631	3,827	5,507	6,497
Borrowings from Banks ⁽¹⁾	20,777	3,812	1,391	4,511	1,213	7,315
Other demand and time liabilities ⁽²⁾	1,247	-46	-26	386	209	550
Liabilities to Others						
Aggregate deposits@	9,17,279	27,099	61,324	1,03,934	1,02,359	1,41,930
		(3.0)	(8.6)	(12.8)	(15.2)	(18.3)
		[0.2]	[8.8]	[9.8]	[15.6]	[15.4]
Demand	1,28,165	-2,199	-4,577	799	12,256	15,319
Time@	7,89,114	29,297	65,901*	1,03,136*	90,102*	1,26,611*
Borrowings ⁽³⁾	8,559	1,718	3,256	5,825	1,654	4,162
Other demand and time liabilities	79,004	-78	8,667*	562*	15,875*	10,263*
Borrowings from Reserve Bank	5,962	-307	3,827	-529	1,372	-759
Cash in hand and Balances with Reserve Bank	74,469	2,008	1,166	11,719	-6,668	5,393
Cash in hand	5,806	202	398	475	943	1,046
Balances with Reserve Bank	68,663	1,806	768	11,244	-7,611	4,347
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,382	-546	530	-925	2,478	1,763
Money at call and short notice	29,510	7,339	3,050	7,830	4,122	8,287
Advances to Banks	2,489	-788	213	-1,053	888	173
Other assets	1,983	23	3,588	63	3,801	-3,027
Investments⁽⁵⁾	3,54,889	15,309	46,037	45,945	49,207	54,257
		(4.5)	(18.1)	(14.9)	(19.6)	(18.0)
Government securities	3,23,864	15,296	46,230	45,408	49,564	54,417
Other approved securities	31,024	13	-193	536	-357	-160
Bank Credit	4,80,619	1,148	27,467	44,661	58,884	84,315
		(0.2)	(7.4)	(10.2)	(17.5)	(21.3)
Food Credit	36,354	1,767	6,708	10,662	6,797	12,830
Non-food credit	4,44,265	-619	20,759	33,998	52,087	71,485
Loans, cash-credit and overdrafts	4,40,283	463	28,227	39,376	55,673	74,581

Inland bills- purchased discounted ⁽⁶⁾	4,997	83	-702	209	16	805
	17,794	581	215	5,036	1,587	6,837
Foreign bills-purchased discounted	9,021	27	-662	135	319	1,432
	8,525	-5	390	-94	1,289	659
Cash-Deposit Ratio	8.12					
Investment-Deposit Ratio	38.69					
Credit-Deposit Ratio	52.40					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for reporting purposes.

4. Interest Rates (per cent per annum)

Item / week ended	1999			2000			
	Nov. 26	Oct. 20	Oct. 27	Nov. 3	Nov. 10	Nov. 17	Nov. 24
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.60 / 8.60	7.50/11.30	7.00/10.60	7.20/11.00	8.00/13.00	5.00/12.20	7.50/9.50
- Lendings		7.80/11.50	7.50/10.30	7.80/11.00	8.80/13.00	7.30/12.40	7.90/10.40

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)			
	2000 - 2001		1999 - 2000	
	Outstanding	Variations	Outstanding	Variations
	as on	(3) - (2)	as on	(6) - (5)
	2000		1999	
	Mar. 24	Nov. 17	Mar. 26	Nov. 19

1	2	3	4	5	6	7
1. Bank Credit	4,35,958	4,80,586	44,627 (10.2)	3,68,837	3,94,553	25,716 (7.0)
A. Food Credit	25,691	35,434	9,743	16,816	23,409	6,593
B. Non-Food Credit	4,10,267	4,45,152	34,885 (8.5)	3,52,021	3,71,144	19,123 (5.4)
2. Investments	61,429	65,429 @	4,000	48,446	56,141 +	7,695
A. Commercial Paper	5,066	5,067	1	4,006	5,683	1,677
B. Bonds/Debentures/Preference Shares issued by	53,501	57,081	3,580	42,033	47,706	5,673
(a) Public Sector Undertakings	30,586	33,544	2,958	24,174	26,845	2,672
(b) Private Corporate Sector	22,915	23,537	622	17,859	20,861	3,001
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,266	425	2,342	2,703	360
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	49	-15
3. Bills rediscounted with Financial Institutions	377	570 @@	193	473	463++	-10
4. Total of (1B + 2 + 3)	4,72,073	5,11,150	39,078	4,00,940	4,27,747	26,808

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto November 3, 2000. @@ : Upto October 31, 2000. + : Upto November 5, 1999. ++ : Upto October 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Exchange Rates (Rs. per U.S. Dollar)													
Foreign Currency	1999		2000			1999		2000					
	Dec. 3	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 3	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@						
	43.4000 46.8600 46.8900 46.8900 46.8400 46.8500						(Based on Middle Rates)						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	43.4000	46.8500	46.8850	46.8800	46.8350	46.8400	2.3041	2.1340	2.1327	2.1327	2.1349	2.1345
	Selling	43.4100	46.8600	46.8950	46.8900	46.8450	46.8500						
Pound Sterling	{ Buying	69.3800	65.6800	66.5150	66.4900	66.5575	66.9425	1.4411	1.5221	1.5026	1.5030	1.5018	1.4924
	Selling	69.4075	65.7075	66.5675	66.5425	66.6175	66.9950						
Euro	{ Buying	43.4525	39.4050	40.0200	40.2125	40.2550	40.9950	2.3014	2.5364	2.4974	2.4856	2.4838	2.4373
	Selling	43.4700	39.4375	40.0525	40.2400	40.2875	41.0275						
100 Yen	{ Buying	42.3550	42.1850	42.4825	42.5900	42.1625	42.3250	236.03	237.00	235.27	234.61	237.06	236.14

Selling 42.3925 42.2325 42.5325 42.6400 42.2025 42.3625

Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)						
1-month	2.76	3.84	3.58	3.33	3.33	3.59
3-month	3.59	4.18	3.92	3.92	3.93	3.93
6-month	4.01	4.31	4.22	4.14	4.23	4.27

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)												
Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 17#	Amount	%	1999-2000	%	2000-2001	%	1999	%	2000	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	11,17,202	12,45,345	28,631	2.4	86,972*	8.9	1,28,143	11.5	1,48,771*	16.2	1,77,353*	16.6
				(0.2)				(9.2)				(14.2)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,05,281	866	0.4	21,089	12.5	16,575	8.8	31,089	19.6	15,247	8.0
(ii) Demand deposits with banks	1,48,806	1,48,508	-1,100	-0.7	-8,647	-6.3	-298	-0.2	12,543	10.9	20,768	16.3
(iii) Time deposits with banks @	7,76,581	8,88,364	29,047	3.4	75,041	11.2	1,11,783	14.4	1,05,457	16.4	1,41,430	18.9
(iv) "Other" deposits with Reserve Bank	3,109	3,192	-183	-5.4	-512	-13.5	83	2.7	-318	-8.8	-92	-2.8
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,92,423	-2,638	-0.5	47,162	12.2	50,669	11.5	54,877	14.5	58,584	13.5
(a) Reserve Bank	1,48,264	1,58,184	-16,103	-9.2	4,431	2.9	9,920	6.7	5,518	3.6	1,214	0.8
(b) Other Banks	2,93,490	3,34,239	13,465	4.2	42,731	18.3	40,749	13.9	49,359	21.7	57,370	20.7
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,27,811	2,999	0.5	27,759	5.6	49,273	8.5	73,904	16.4	1,04,062	19.9
(a) Reserve Bank	15,270	12,177	-132	-1.1	-2,138	-17.5	-3,092	-20.3	1,785	21.5	2,090	20.7
(b) Other Banks	5,63,268	6,15,633	3,131	0.5	29,897	6.2	52,365	9.3	72,119	16.3	1,01,972	19.9
(iii) Net foreign exchange assets of banking sector	2,05,648	2,13,362	11,433	5.7	4,700	2.6	7,714	3.8	27,213	17.5	30,809	16.9
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	390	10.1	7	0.2	565	15.4	33	0.8
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,13,000	92,519	-16,837	-15.4	-6,961	-8.4	-20,480	-18.1	7,788	11.4	16,134	21.1
of which : Net non-monetary liabilities of R.B.I.	70,147	75,143	520	0.7	6,076	10.0	4,996	7.1	9,678	17.0	8,586	12.9

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are net of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)										
Item	Outstanding as on				Variation over					
	2000		Week		Financial year so far				Year	
	Mar. 31#	Dec. 1#	Amount	%	1999-2000	%	2000-2001	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,84,068	-1,786	-0.6	-3,451	-1.3	3,754	1.3	28,173	11.0

Components (i+ii+iii)

(i) Currency in circulation	1,96,745	2,09,727	-966	-0.5	19,472	11.1	12,982	6.6	14,409	7.4
(ii) Bankers' deposits with RBI	80,460	71,161	-809	-1.1	-22,435	-28.1	-9,299	-11.6	13,893	24.3
(iii) "Other" deposits with RBI	3,109	3,179	-11		-488		71		-128	

Sources (i+ii+iii+iv+v)

(i) Net RBI credit to Government	1,48,264	1,56,261	4,728	3.1	-755	-0.5	7,997	5.4	4,476	2.9
of which : to Centre	1,39,829	1,53,336	5,217		3,259		13,507		4,661	
(ii) RBI credit to banks & comm. sector	32,055	17,757	-7,524	-29.8	-8,769	-34.4	-14,298	-44.6	1,039	6.2
o/w : to banks (includes NABARD)	16,785	9,245	-3,684		-4,932		-7,541		915	
(iii) Net foreign exchange assets of RBI	1,65,880	1,82,784	3,359	1.9	10,826	7.8	16,904	10.2	34,004	22.9
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		390		7		33	
(v) Net non-monetary liabilities of RBI	70,147	77,003	2,350		5,142		6,856		11,380	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Dec. 1	Dec. 4	100	18	162	150	16	100	150	—	—	250	99.71	8.0851	350

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Dec. 1	Dec. 4	100	20	217	25	11	100	25	—	—	125	97.81	8.9561	1,865

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)													
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve-ment on (8+9+10) RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2000-2001													
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300
Nov. 22	Nov.23	100	19	321	—	4	100	—	—	100	95.39	9.7096	1,300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Nov. 29	Nov.30	500	44	978	—	22	500	—	—	—	500	90.84	10.1079	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Sep. 22, 2000	1,153	135	8.00 — 13.50
Oct. 6, 2000	1,364	281	5.00 — 12.80
Oct. 20, 2000	1,695	484	6.30 — 14.06

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Oct. 31, 2000	5,633	1,490	10.14 — 13.50
Nov. 15, 2000	6,317	1,500	10.45 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	1999		2000		Percentage Variation over			
	Weight	Nov. 20	Sep. 23*	Nov. 18#	Week	Month	End	Year

							March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	147.0	154.4	157.9	- 0.2	0.3	4.6	7.4
Primary Articles	22.02	159.9	162.2	162.4	- 0.9	- 1.1	2.0	1.6
(i) Fruits and Vegetables	2.92	166.0	163.1	175.5	- 0.7	- 1.6	22.2	5.7
Fuel, Power, Light and Lubricants	14.23	167.2	199.5	220.9		0.9	14.2	32.1
Manufactured Products	63.75	138.0	141.7	142.3	0.1	0.6	2.7	3.1
(i) Sugar, Khandsari and Gur	3.93	158.0	155.5	154.1	- 0.1	- 0.8	- 2.7	- 2.5
(ii) Edible Oils	2.76	122.2	102.0	103.0	- 0.5	0.8	- 7.4	-15.7
(iii) Cement	1.73	128.2	130.8	130.8		0.2	3.2	2.0
(iv) Iron & Steel	3.64	134.8	137.6	137.6		1.3	1.5	2.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Dec. 1	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,614.96	3,969.20	4,023.92	3,996.18	3,997.99	4,031.96
S & P CNX NIFTY (3.11.1995=1000)	1,388.75	1,252.90	1,272.75	1,264.75	1,268.15	1,276.20

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Oct. 20, 2000	Oct. 27, 2000	Nov. 3, 2000	Nov. 10, 2000	Nov. 17, 2000	Nov. 24, 2000	Dec. 1, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,727	12,828	12,133	12,007	12,014	12,494	8,062
(b) Lendings	5,518	8,169	7,288	7,847	7,630	9,435	6,516
2. Primary Dealers							
(a) Borrowings	5,718	6,263	6,574	5,103	6,859	8,675	8,659
(b) Lendings	2,367	3,318	2,559	2,358	2,477	4,627	2,491
3. Non-Bank Institutions							
(a) Lendings	3,466	3,179	3,168	2,639	3,054	3,126	2,468
4. Total							
(a) Borrowings	16,445	19,091	18,707	17,110	18,873	21,169	16,721
(b) Lendings	11,351	14,666	13,015	12,844	13,161	17,188	11,475

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Oct. 27, 2000	Nov. 3, 2000	Nov. 10, 2000	Nov. 17, 2000	Nov. 24, 2000	Dec. 1, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	10,204	15,586	42,006	25,626	17,969	12,861
(b) State Government Securities	134	249	51	177	156	92
(c) 14 - Day Treasury Bills	107	287	59	52	156	232
(d) 91 - Day Treasury Bills	354	378	347	438	101	539
(e) 182 - Day Treasury Bills	107	270	243	513	168	116
(f) 364 - Day Treasury Bills	712	2,020	1,008	1,162	1,533	814
II. RBI*		3	7,605	3,929	4	25

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Merchant		Inter-bank	
FCY / INR	FCY/FCY	FCY / INR	FCY/FCY

Position Date	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 6, 2000	354	145	73	77	24	16	686	1716	56	291	100	18
Nov. 7, 2000	231	104	29	11	19	7	605	1244	86	274	113	4
Nov. 8, 2000	226	78	47	8	10	9	599	1058	99	298	134	11
Nov. 9, 2000	224	63	14	7	4	4	438	1071	72	200	57	2
Nov. 10, 2000	309	110	9	13	11	8	432	1023	48	289	68	5
Nov. 13, 2000	322	77	27	7	7	7	424	1125	121	206	54	3
Nov. 14, 2000	320	97	38	11	10	5	494	1088	139	286	109	7
Nov. 15, 2000	—	—	—	—	—	—	—	—	—	—	—	—
Nov. 16, 2000	403	71	118	8	14	9	682	1017	69	543	106	4
Nov. 17, 2000	332	49	26	4	27	8	573	1228	91	312	60	8
Sales												
Nov. 6, 2000	366	223	30	76	27	18	628	1629	64	293	102	17
Nov. 7, 2000	266	119	13	6	21	7	535	783	112	291	122	2
Nov. 8, 2000	393	136	10	7	9	9	525	1046	88	313	133	10
Nov. 9, 2000	264	85	7	3	6	2	411	863	86	211	61	2
Nov. 10, 2000	333	128	28	12	12	9	407	938	65	295	61	6
Nov. 13, 2000	332	112	22	6	6	6	312	912	207	212	68	3
Nov. 14, 2000	344	190	27	11	10	4	436	995	115	339	103	6
Nov. 15, 2000	—	—	—	—	—	—	—	—	—	—	—	—
Nov. 16, 2000	398	207	37	8	15	12	633	986	71	585	107	5
Nov. 17, 2000	409	187	42	4	29	5	408	1165	76	329	70	10

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Oct. 28, 2000	Nov. 4, 2000	Nov. 10, 2000	Nov. 18, 2000	Nov. 25, 2000	Dec. 2, 2000
1	2	3	4	5	6	7
Amount	18.23	28.18	50.53	54.70	25.54	31.76

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999				2000		
	As on Friday	Dec. 3	Nov. 3	Nov. 10	Nov. 17	Nov. 24	Dec. 1
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,500	4,500	4,480	4,490	4,485	4,535
	Closing	4,480	4,490	4,470	4,490	4,480	4,520
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,025	7,955	7,950	7,880	7,815	7,880
	Closing	8,000	7,955	7,960	7,870	7,815	7,845

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Dec. 1, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5+6)		
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	50	251	1,885	2,185	- 254	- 4,614
Banks	84	—	544	710	8,277	9,616	- 278	3,080
State Governments	180	2,504	—	—	—	2,684	1,407	266
Others	116	131	1,246	340	2,838	4,671	587	1,893

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000
	(Upto Dec. 1, 2000)	(Upto Dec. 3, 1999)		(Upto Dec. 1, 2000)	(Upto Dec. 3, 1999)	
1	2	3	4	5	6	7
1. Total	83,183	73,630	86,630	60,026	62,276	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	30,151	27,000	27,000			
2. RBI's OMO Sales	21,775	28,205	36,613			
Purchases	4,356	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Nov. 24, 2000			For the Week Ended Dec. 1, 2000		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
	Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	41	9.9179	10.2551	10	9.0355	—
2001-02	428	10.1459	10.2899	291	10.1397	10.2855
2002-03 \$	431	10.2363	10.4084	410	10.2225	10.3925
2003-04	755	10.3328	10.4816	626	10.3280	10.4977
2004-05	245	10.4940	10.6049	170	10.4695	10.6014
2005-06	993	10.5926	10.8088	196	10.5851	10.7643
2006-09	2,492	10.7335	11.2365	1,837	10.7617	11.2516
2009-10	392	11.1668	11.2346	360	11.2146	11.2755
Beyond 2010	3,208	11.0972	11.6180	2,531	11.3236	11.6154
2. State Government Securities	78	11.5197	11.6406	46	11.5695	11.5900
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	92	6.4091	8.5296	156	5.6091	8.9751
(b) 15 - 91 Days	83	8.9335	9.6634	295	8.0904	9.4740

(c) 92 - 182 Days	223	9.4717	9.9727	61	9.6434	9.9228
(d) 183 - 364 Days	581	10.0243	10.2120	338	9.9183	10.2219
II. RBI* : Sales	4			25		
: Purchases	—			—		

III. Repo Transactions £ (Other than with RBI)

		Amount	Rates (%PA)				Amount	Rates (%PA)			
			Minimum		Maximum			Minimum		Maximum	
1.	Govt. of India Dated Securities	2,452	8.35	(1)	10.50	(15)	3,377	7.50	(1)	10.15	(17)
2.	State Govt. Securities	2	8.50	(1)	8.50	(1)	2	8.90	(7)	—	
3.	14 Day Treasury Bills	—	—		—		—	—		—	
4.	91 Day Treasury Bills	—	—		—		25	8.00	(1)	—	
5.	182 Day Treasury Bills	—	—		—		27	8.10	(1)	—	
6.	364 Day Treasury Bills	269	8.25	(1)	8.75	(3)	456	8.00	(1)	8.30	(3)
IV. RBI : Repo £ ^		21,690	8.00		—		12,775	8.00		—	
: Reverse Repo !		330	8.00		—		158	8.00		—	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore)

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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