

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 3#	Amount	%	1999-2000		2000-2001		1999		2000	
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	11,17,202	12,16,714	599	—	84,585*	8.6	99,513	8.9	1,48,725*	16.2	1,51,110*	14.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,04,414	4,408	2.2	21,418	12.7	15,709	8.3	30,975	19.4	14,052	7.4
(ii) Demand deposits with banks	1,48,806	1,49,608	-4,080	-2.7	-7,762	-5.7	802	0.5	12,736	11.0	20,983	16.3
(iii) Time deposits with banks	7,76,581@	8,59,317@	456	0.1	71,286	10.6	82,736	10.7	1,04,982	16.4	1,16,139	15.6
(iv) "Other" deposits with Reserve Bank	3,109	3,374	-186	-5.2	-357	-9.4	266	8.5	31	0.9	-64	-1.9
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,95,061	5,165	1.1	51,072	13.2	53,307	12.1	59,167	15.6	57,312	13.1
(a) Reserve Bank	1,48,264	1,74,287	6,303	3.8	11,048	7.2	26,023	17.6	12,393	8.2	10,700	6.5
(b) Other Banks	2,93,490	3,20,774	-1,138	-0.4	40,024	17.1	27,284	9.3	46,774	20.6	46,613	17.0
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,24,811	295	—	30,416	6.1	46,274	8.0	76,292	16.9	98,406	18.7
(a) Reserve Bank	15,270	12,310	1,097	9.8	-128	-1.1	-2,960	-19.4	3,848	46.6	212	1.8
(b) Other Banks	5,63,268	6,12,502	-802	-0.1	30,544	6.3	49,233	8.7	72,444	16.4	98,194	19.1
(iii) Net foreign exchange assets of banking sector	2,05,648	2,01,929	747	0.4	3,564	2.0	-3,718	-1.8	26,315	17.0	20,512	11.3
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	384	10.0	7	0.2	588	16.1	39	0.9
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,09,356	5,608	5.4	850	1.0	-3,643	-3.2	13,638	19.3	25,160	29.9
	70,147	74,623	2,777	3.9	6,531	10.8	4,476	6.4	9,870	17.3	7,611	11.4

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.