17c. Turnover in Foreign Exchange Market

(US$ Million)

	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FCY		
Position Date	**Spot**	**Forward**	**Forward Cancel-lation**	**Spot**	**Forward**	**Forward Cancel-lation**	**Spot**	**Swap**	**Forward**	**Spot**	**Swap**	**Forward**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**
Purchases												
Mar. 13, 2000	641	63	31	46	36	16	778	590	36	486	104	14
Mar. 14, 2000	492	75	13	51	37	29	447	956	178	323	137	28
Mar. 15, 2000	582	119	45	50	33	22	926	920	138	510	165	15
Mar. 16, 2000 + Mar. 17, 2000	445	75	17	68	23	17	594	786	75	349	103	46
Sales												
Mar. 13, 2000	440	157	19	46	34	14	845	618	57	542	140	19
Mar. 14, 2000	480	69	8	50	40	32	480	819	182	339	149	24
Mar. 15, 2000	610	125	12	50	30	15	933	785	195	545	204	10
Mar. 16, 2000 + Mar. 17, 2000	391	81	52	70	21	14	583	820	72	363	123	25

FCY : Foreign Currency INR : Indian Rupees. **+ :** Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.