

## 17c. Turnover in Foreign Exchange Market

(US\$ Million)

(US\$ million)

| Position Date | Merchant |         |                       |         |         |                       | Inter-bank |      |         |         |      |         |    |
|---------------|----------|---------|-----------------------|---------|---------|-----------------------|------------|------|---------|---------|------|---------|----|
|               | FCY/ INR |         |                       | FCY/FCY |         |                       | FCY / INR  |      |         | FCY/FCY |      |         |    |
|               | Spot     | Forward | Forward Cancel-lation | Spot    | Forward | Forward Cancel-lation | Spot       | Swap | Forward | Spot    | Swap | Forward |    |
|               | 1        | 2       | 3                     | 4       | 5       | 6                     | 7          | 8    | 9       | 10      | 11   | 12      | 13 |
| Purchases     |          |         |                       |         |         |                       |            |      |         |         |      |         |    |
| Feb. 28, 2000 | 507      | 127     | 124                   | 44      | 136     | 37                    | 652        | 1028 | 69      | 704     | 337  | 56      |    |
| Feb. 29, 2000 | 375      | 92      | 21                    | 26      | 51      | 35                    | 534        | 918  | 77      | 460     | 307  | 16      |    |
| Mar. 1, 2000  | 275      | 111     | 14                    | 36      | 49      | 24                    | 781        | 1228 | 119     | 464     | 143  | 20      |    |
| Mar. 2, 2000  | 343      | 113     | 8                     | 57      | 34      | 30                    | 500        | 998  | 121     | 492     | 151  | 12      |    |
| Mar. 3, 2000  | 244      | 72      | 36                    | 45      | 47      | 11                    | 538        | 1066 | 101     | 388     | 145  | 19      |    |
| Mar. 6, 2000  | 374      | 98      | 3                     | 24      | 27      | 14                    | 757        | 581  | 54      | 409     | 119  | 15      |    |
| Mar. 7, 2000  | 282      | 82      | 23                    | 18      | 26      | 11                    | 463        | 667  | 45      | 339     | 80   | 13      |    |
| Mar. 8, 2000  | 422      | 112     | 52                    | 27      | 65      | 26                    | 536        | 761  | 113     | 490     | 314  | 33      |    |
| Mar. 9, 2000  | 425      | 167     | 57                    | 27      | 32      | 29                    | 480        | 923  | 59      | 389     | 117  | 38      |    |
| Mar. 10, 2000 | 396      | 161     | 14                    | 33      | 22      | 22                    | 654        | 725  | 44      | 318     | 147  | 49      |    |
| Sales         |          |         |                       |         |         |                       |            |      |         |         |      |         |    |
| Feb. 28, 2000 | 455      | 360     | 29                    | 45      | 144     | 34                    | 574        | 909  | 71      | 796     | 405  | 61      |    |
| Feb. 29, 2000 | 331      | 147     | 18                    | 25      | 48      | 45                    | 573        | 898  | 84      | 456     | 252  | 18      |    |
| Mar. 1, 2000  | 352      | 105     | 36                    | 36      | 51      | 30                    | 661        | 1063 | 108     | 498     | 164  | 21      |    |
| Mar. 2, 2000  | 313      | 72      | 18                    | 60      | 38      | 23                    | 652        | 813  | 99      | 508     | 156  | 10      |    |
| Mar. 3, 2000  | 243      | 74      | 14                    | 41      | 47      | 16                    | 579        | 1126 | 92      | 407     | 152  | 19      |    |
| Mar. 6, 2000  | 371      | 116     | 1                     | 25      | 30      | 18                    | 846        | 630  | 65      | 429     | 132  | 15      |    |
| Mar. 7, 2000  | 293      | 57      | 17                    | 17      | 27      | 11                    | 578        | 698  | 59      | 367     | 92   | 12      |    |
| Mar. 8, 2000  | 319      | 118     | 36                    | 28      | 66      | 17                    | 767        | 692  | 64      | 512     | 328  | 32      |    |
| Mar. 9, 2000  | 304      | 117     | 7                     | 23      | 30      | 38                    | 457        | 849  | 110     | 393     | 131  | 38      |    |
| Mar. 10, 2000 | 368      | 125     | 28                    | 34      | 23      | 19                    | 644        | 728  | 38      | 344     | 160  | 48      |    |

FCY : Foreign Currency      INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.