## 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore) Notified **Bids Received Bids Accepted** Devolvement on Total Weigh-Date of Date of Implicit Amount Auction Issue Amount Number Total Face Value Number Total Face Value PDs/SDs\* RBI Issue ted Yield at Outstanding Com-Non-Com-Non-(8+9+ Average **Cut-off** as on the petitive 10+11) petitive Com-Price Com-Price Date of Issue petitive\$ petitive\$ (per cent) (Face Value) 7 3 4 8 10 11 9 12 13 14 15 1999-2000 Jul. 14 Jul. 15 500 31 611 12 218 282 500 90.64 10.3266 13,300 Oct. 7 500 20 573 3 110 390 500 90.64 10.3266 14,300 Oct. 6 500 49 1,377 15 500 500 90.80 10.1443 14,250 Jan. 12 Jan. 13 23 500 33 735 25 500 500 91.44 9.4092 13,500 Feb. Feb. 24 500 30 775 24 500 500 91.36 9.5530 13,250 8 Mar. Mar.

<sup>\*:</sup> Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

<sup>\$:</sup> Effective from auction dated June 2, 1999, non-competitive bids have been allowed.