

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date		Merchant						Inter-bank					
		FCY/ INR			FCY/FCY			FCY / INR			FCY/FCY		
		Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
				Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Jan. 3, 2000	159	95	21	13	39	15	397	594	133	171	66	50	
Jan. 4, 2000	202	115	22	27	68	41	409	651	85	462	147	41	
Jan. 5, 2000	199	120	32	30	39	14	376	557	71	459	116	17	
Jan. 6, 2000	320	94	15	30	64	18	489	649	100	456	122	41	
Jan. 7, 2000	197	66	11	44	43	25	395	387	67	459	130	59	
Sales													
Jan. 3, 2000	285	53	23	16	38	15	355	562	146	165	67	52	
Jan. 4, 2000	232	85	21	28	73	50	359	641	104	503	162	36	
Jan. 5, 2000	259	104	20	30	40	18	323	567	120	480	114	16	
Jan. 6, 2000	384	79	16	33	63	18	415	673	91	480	144	43	
Jan. 7, 2000	162	49	15	44	42	34	413	362	81	478	134	68	

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.