

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issuance (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI						
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
1999-2000																
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700		
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300		
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300		
Dec. 28	Dec. 29	500	44	822	—	27	500	—	—	—	500	90.80	10.1686	14,500		
Jan. 12	Jan. 13	500	49	1,377	—	15	500	—	—	—	500	90.80	10.1443	14,250		

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.