

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI					
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1999-2000															
Jul.	2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,50
Oct.	1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735
Jan.	7	Jan. 8	100	16	137	—	11	100	—	—	—	100	97.74	9.2490	1,37
Jan.	14	Jan. 15	100	20	215	—	6	100	—	—	—	100	97.81	8.9561	1,37
Jan.	21	Jan. 22	100	20	183	—	13	100	—	—	—	100	97.81	8.9561	1,37

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.