

## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

| Date of Auction               | Date of Issue | Notified Amount | Bids Received |                  |                          | Bids Accepted |                  |                          | Devolvement on RBI | Total Issue (7+8+9) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-------------------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|---------------------|------------------------|--|---|
|                               |               |                 | Number        | Total Face Value |                          | Number        | Total Face Value |                          |                    |                     |                        |  |   |
|                               |               |                 |               | Com-<br>petitive | Non-<br>Com-<br>petitive |               | Com-<br>petitive | Non-<br>Com-<br>petitive |                    |                     |                        |  |   |
| 1                             | 2             | 3               | 4             | 5                | 6                        | 7             | 8                | 9                        | 10                 | 11                  | 12                     | 13   |   |
| <b>91-day Treasury Bills</b>  |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| <b>2011-2012</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| Oct. 5                        | Oct. 7        | 40.00           | 69            | 147.55           | 15.00                    | 41            | 40.00            | 15.00                    | —                  | 55.00               | 97.94                  | 8.4364                                     | 1,147.19  |
| Jan. 4                        | Jan. 6        | 60.00           | 95            | 143.73           | 17.10                    | 65            | 60.00            | 17.10                    | —                  | 77.10               | 97.93                  | 8.5201                                     | 893.25  |
| <b>2012-2013</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| Apr. 4                        | Apr. 9        | 60.00           | 117           | 258.03           | 25.20                    | 26            | 60.00            | 25.20                    | —                  | 85.20               | 97.85                  | 8.8131                                     | 1,254.20  |
| Apr. 11                       | Apr. 13       | 90.00           | 128           | 308.83           | 20.13                    | 76            | 90.00            | 20.13                    | —                  | 110.13              | 97.87                  | 8.7712                                     | 1,299.20  |
| <b>182-day Treasury Bills</b> |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| <b>2011-2012</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| Jul. 6                        | Jul. 8        | 30.00           | 75            | 71.78            | —                        | 44            | 30.00            | —                        | —                  | 30.00               | 96.05                  | 8.2692                                     | 342.51  |
| Oct. 12                       | Oct. 14       | 40.00           | 56            | 72.93            | —                        | 41            | 40.00            | —                        | —                  | 40.00               | 95.90                  | 8.6177                                     | 421.00  |
| Jan. 4                        | Jan. 6        | 40.00           | 99            | 111.88           | —                        | 50            | 40.00            | —                        | —                  | 40.00               | 96.01                  | 8.4215                                     | 463.51  |
| <b>2012-2013</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| Apr. 11                       | Apr. 13       | 50.00           | 78            | 104.02           | —                        | 39            | 50.00            | —                        | —                  | 50.00               | 95.91                  | 8.5741                                     | 530.01  |
| <b>364-day Treasury Bills</b> |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| <b>2011-2012</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| Jul. 13                       | Jul. 15       | 30.00           | 107           | 131.41           | —                        | 20            | 30.00            | —                        | —                  | 30.00               | 92.41                  | 8.2360                                     | 533.08  |
| Oct. 5                        | Oct. 7        | 40.00           | 93            | 106.45           | —                        | 43            | 40.00            | —                        | —                  | 40.00               | 92.18                  | 8.5185                                     | 651.61  |
| Jan. 11                       | Jan. 13       | 40.00           | 94            | 97.88            | —                        | 50            | 40.00            | —                        | —                  | 40.00               | 92.53                  | 8.2007                                     | 833.71  |
| <b>2012-2013</b>              |               |                 |               |                  |                          |               |                  |                          |                    |                     |                        |  |   |
| Apr. 4                        | Apr. 9        | 50.00           | 80            | 184.50           | —                        | 6             | 50.00            | —                        | —                  | 50.00               | 92.34                  | 8.3417                                     | 933.82  |

- Notes:**
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
  2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
  3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.