

# 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

| Date of Auction        | Date of Issue | Notified Amount | Bids Received |                  |                          | Bids Accepted |                  |                          | Devolvement on RBI | Total Issue (8+9+10) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|------------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|----------------------|------------------------|--|---|
|                        |               |                 | Number        | Total Face Value |                          | Number        | Total Face Value |                          |                    |                      |                        |  |   |
|                        |               |                 |               | Com-<br>petitive | Non-<br>Com-<br>petitive |               | Com-<br>petitive | Non-<br>Com-<br>petitive |                    |                      |                        |  |   |
| 1                      | 2             | 3               | 4             | 5                | 6                        | 7             | 8                | 9                        | 10                 | 11                   | 12                     | 13   | 14  |
| 91-Day Treasury Bills  |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| 2009-2010              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Oct. 7                 | Oct. 9        | 7,000           | 92            | 24,495           | —                        | 21            | 7,000            | —                        | —                  | 7,000                | 99.20                  | 3.2347                                     | 75,500  |
| Jan. 6                 | Jan. 8        | 7,000           | 95            | 14,967           | —                        | 67            | 7,000            | —                        | —                  | 7,000                | 99.11                  | 3.6835                                     | 71,500  |
| 2010-2011              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Apr. 7                 | Apr. 9        | 7,000           | 128           | 27,842           | —                        | 41            | 7,000            | —                        | —                  | 7,000                | 99.03                  | 3.9697                                     | 71,503  |
| Apr. 28                | Apr. 30       | 7,000           | 95            | 21,055           | —                        | 67            | 7,000            | —                        | —                  | 7,000                | 98.98                  | 4.1743                                     | 71,501  |
| 182-Day Treasury Bills |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| 2009-2010              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Oct. 14                | Oct. 16       | 2,000           | 88            | 6,155            | —                        | 35            | 2,000            | —                        | —                  | 2,000                | 98.05                  | 4.0511                                     | 20,500  |
| Jan. 6                 | Jan. 8        | 1,500           | 74            | 5,897            | —                        | 9             | 1,500            | —                        | —                  | 1,500                | 98.02                  | 4.0720                                     | 21,500  |
| 2010-2011              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Apr. 13                | Apr. 16       | 2,000           | 47            | 3,220            | —                        | 35            | 2,000            | —                        | —                  | 2,000                | 97.77                  | 4.7212                                     | 21,500  |
| Apr. 28                | Apr. 30       | 2,000           | 68            | 10,035           | —                        | 11            | 2,000            | —                        | —                  | 2,000                | 97.79                  | 4.5533                                     | 21,500  |
| 364-Day Treasury Bills |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| 2009-2010              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Oct. 7                 | Oct. 9        | 2,000           | 76            | 6,040            | —                        | 27            | 2,000            | —                        | —                  | 2,000                | 95.65                  | 4.5932                                     | 42,013  |
| Jan. 13                | Jan. 15       | 1,000           | 69            | 4,503            | —                        | 8             | 1,000            | —                        | —                  | 1,000                | 95.60                  | 4.6700                                     | 41,765  |
| 2010-2011              |               |                 |               |                  |                          |               |                  |                          |                    |                      |                        |  |   |
| Apr. 7                 | Apr. 9        | 2,000           | 67            | 5,410            | 25                       | 34            | 2,000            | 25                       | —                  | 2,025                | 95.22                  | 5.0559                                     | 42,522  |
| Apr. 21                | Apr. 23       | 2,000           | 88            | 8,060            | —                        | 17            | 2,000            | —                        | —                  | 2,000                | 95.18                  | 5.0891                                     | 43,522  |

**Notes :** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.  
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.