7. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2012		Fortnight		Financial Year so far				Year-on-Year			
					2011-2012		2012-2013		2011		2012	
	Mar. 31 #	Nov. 2 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M_3	**73,592.0**	**79,476.2**	**473.1**	**0.6**	**5,321.7**	**8.2**	**5,884.2**	**8.0**	**9,958.4**	**16.5**	**9,113.3**	**13.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	10,265.0	10,651.5	–3.4	—	561.1	6.2	386.5	3.8	1,030.1	11.9	972.1	10.0
(ii) Demand Deposits with Banks	7,049.1	6,775.8	94.3	1.4	–785.7	–10.9	–273.3	–3.9	–183.0	–2.8	332.9	5.2
(iii) Time Deposits with Banks	56,249.7	62,031.2	380.8	0.6	5,569.9	11.4	5,781.5	10.3	9,141.0	20.3	7,803.6	14.4
(iv) 'Other' Deposits with Reserve Bank	28.2	17.7	1.3	8.1	–23.6	–64.7	–10.5	–37.2	–29.7	–69.7	4.8	37.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	23,695.5	26,119.4	–18.1	–0.1	2,243.8	11.3	2,423.9	10.2	3,721.5	20.3	4,036.6	18.3
(a) Reserve Bank	5,357.4	5,199.3	–352.7		–163.8		–158.1		1,169.4		1,397.5	
(b) Other Banks	18,338.1	20,920.1	334.6	1.6	2,407.5	15.2	2,582.0	14.1	2,552.1	16.2	2,639.2	14.4
(ii) Bank Credit to Commercial Sector (a+b)	49,594.3	52,215.7	452.9	0.9	2,753.5	6.5	2,621.5	5.3	7,076.4	18.6	7,095.5	15.7
(a) Reserve Bank	39.6	27.5	5.8	—	–8.4	—	–12.1	—	–2.5	—	14.3	-
(b) Other Banks	49,554.7	52,188.3	447.1	0.9	2,761.9	6.5	2,633.6	5.3	7,078.9	18.6	7,081.3	15.7
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,000.7	–20.1	–0.1	1,631.3	11.7	562.9	3.6	1,931.1	14.2	436.0	2.8
(iv) Government's Currency Liabilities to the Public	142.7	150.5	—	—	8.9	7.0	7.7	5.4	14.6	12.0	14.3	10.5
(v) Banking Sector's Net Non-Monetary Liabilities	15,278.3	15,010.0	–58.3	–0.4	1,315.7	11.7	–268.2	–1.8	2,785.3	28.6	2,469.1	19.7
of which: Net Non-Monetary Liabilities of RBI	6,038.4	6,759.7	–14.6	–0.2	1,624.6	44.1	721.3	11.9	1,827.3	52.5	1,451.6	27.3

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.