

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2015		Fortnight		Financial Year so far				Year-on-Year			
					2014-15		2015-16		2014		2015	
	Mar. 31	May 15	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	105,756.8	108,040.6	-434.1	-0.4	1,862.1	2.0	2,283.9	2.2	11,531.8	13.5	11,004.7	11.3
1 Components												
1.1 Currency with the Public	13,869.9	14,616.2	306.0	2.1	757.5	6.1	746.3	5.4	1,250.8	10.5	1,400.5	10.6
1.2 Demand Deposits with Banks	8,963.5	8,814.7	-472.9	-5.1	16.3	0.2	-148.8	-1.7	1,010.3	14.2	678.6	8.3
1.3 Time Deposits with Banks	82,777.5	84,508.8	-244.8	-0.3	1,081.7	1.5	1,731.2	2.1	9,264.5	14.0	8,850.8	11.7
1.4 'Other' Deposits with Reserve Bank	145.9	101.0	-22.4	-18.2	6.5	33.3	-44.9	-30.8	6.1	30.5	74.8	285.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,151.2	31,749.7	207.6	0.7	325.7	1.1	1,598.5	5.3	2,471.5	8.7	975.3	3.2
2.1.1 Reserve Bank	3,734.1	4,196.6	-101.7		-484.2		462.5		-236.8		-2,306.3	
2.1.2 Other Banks	26,417.1	27,553.1	309.3	1.1	809.9	3.5	1,136.0	4.3	2,708.3	12.6	3,281.6	13.5
2.2 Bank Credit to Commercial Sector	70,558.0	71,155.6	-465.9	-0.7	297.4	0.5	597.5	0.8	7,438.5	13.0	6,405.3	9.9
2.2.1 Reserve Bank	148.5	62.0	1.4		-9.4		-86.5		59.1		-17.0	
2.2.2 Other Banks	70,409.6	71,093.6	-467.3	-0.7	306.8	0.5	684.0	1.0	7,379.4	12.9	6,422.3	9.9
2.3 Net Foreign Exchange Assets of Banking Sector	22,021.1	23,128.6	126.2	0.5	298.4	1.6	1,107.4	5.0	3,047.4	18.5	3,590.7	18.4
2.4 Government's Currency Liabilities to the Public	194.4	194.4	-	-	1.4	0.8	-	-	19.8	12.8	19.7	11.3
2.5 Banking Sector's Net Non-Monetary Liabilities	17,168.0	18,187.6	302.0	1.7	-939.3	-4.9	1,019.6	5.9	1,445.4	8.6	-13.8	-0.1
2.5.1 Net Non-Monetary Liabilities of RBI	7,941.6	8,790.1	189.4	2.2	-220.3	-2.6	848.5	10.7	1,208.7	17.3	577.1	7.0