

6. Foreign Exchange Rates – Spot and Forward Premia

<i>Foreign Currency</i>	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)				
	Oct. 24	Oct. 25	Oct. 26 +	Oct. 27 +	Oct. 28	Oct. 24	Oct. 25	Oct. 26 +	Oct. 27 +	Oct. 28
	1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ per Foreign Currency)										
US Dollar	49.8745	49.6598			48.8210	—	-10.67			-8.87
Euro	69.5263	69.1510			69.2853	—	-9.86			-11.15
FEDAI Indicative Rates (₹ per Foreign Currency)										
US Dollar	{ Buying	49.8400	49.6650			48.8300	—	-10.70		-8.90
	{ Selling	49.8500	49.6750			48.8400	—	-10.70		-8.90
Pound Sterling	{ Buying	79.6850	79.3950			78.5775	—	-11.95		-10.44
	{ Selling	79.7150	79.4250			78.5975	—	-11.96		-10.43
Euro	{ Buying	69.4775	69.1325			69.2600	—	-9.87		-11.13
	{ Selling	69.4950	69.1575			69.2850	—	-9.86		-11.11
100 Yen	{ Buying	65.2775	65.2725			64.3675	—	-15.87		-15.19
	{ Selling	65.3350	65.3025			64.3900	—	-15.88		-15.18
Inter-Bank Forward Premia of US Dollar (per cent per annum)										
1-month	6.14	6.28			6.64					
3-month	5.29	5.24			5.49					
6-month	4.21	4.15			4.55					

+ Market closed.

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.