

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2016	2017	Fortnight		Financial Year so far				Year-on-Year			
					2015-16		2016-17		2016		2017	
	Mar. 31	Feb. 17	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	116,176.2	123,082.8	89.4	0.1	10,107.3	9.6	6,906.6	5.9	11,515.4	11.1	7,473.8	6.5
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	15,972.5	10,635.3	832.3	8.5	1,725.5	12.4	−5,337.3	−33.4	1,845.5	13.4	−4,952.0	−31.8
1.2 Demand Deposits with Banks	9,898.3	11,798.7	−68.3	−0.6	480.6	5.4	1,900.4	19.2	869.1	10.2	2,401.8	25.6
1.3 Time Deposits with Banks	90,150.8	100,492.5	−675.0	−0.7	7,775.8	9.4	10,341.7	11.5	8,609.9	10.5	10,139.0	11.2
1.4 ‘Other’ Deposits with Reserve Bank	154.5	156.3	0.4	0.2	125.4	85.9	1.8	1.2	190.9	237.3	−115.0	−42.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	32,384.8	40,412.4	−246.8	−0.6	3,315.1	11.0	8,027.6	24.8	2,055.6	6.6	7,023.4	21.0
2.1.1 Reserve Bank	4,250.0	4,921.7	1,093.0		799.5		671.8		−187.8		476.9	
2.1.2 Other Banks	28,134.9	35,490.7	−1,339.8	−3.6	2,515.5	9.5	7,355.8	26.1	2,243.5	8.4	6,546.4	22.6
2.2 Bank Credit to Commercial Sector	78,030.7	80,462.9	58.3	0.1	6,502.3	9.2	2,432.2	3.1	7,699.1	11.1	3,463.4	4.5
2.2.1 Reserve Bank	200.8	47.7	−1.7		−68.2		−153.2		19.7		−32.6	
2.2.2 Other Banks	77,829.9	80,415.2	60.0	0.1	6,570.5	9.3	2,585.4	3.3	7,679.4	11.1	3,495.9	4.5
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	26,218.4	−142.4	−0.5	2,431.7	10.8	881.2	3.5	3,554.3	16.6	1,280.2	5.1
2.4 Government's Currency Liabilities to the Public	219.1	246.2	−	−	22.9	11.8	27.1	12.4	24.6	12.8	29.0	13.3
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	24,257.1	−420.3	−1.7	2,164.7	12.2	4,461.4	22.5	1,818.3	10.0	4,322.1	21.7
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,193.0	−183.5	−2.0	1,924.1	24.5	−348.7	−3.7	1,635.6	20.1	−583.9	−6.0