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*Indian Economy: Prospects for Growth with Stability**

Dr. Y. V. Reddy

I deeply appreciate the invitation from the ISAS to address this august gathering of policy makers, eminent academics, and market participants of Singapore. Singapore is an important financial center of the world and a very special partner for India, in the Asian region, in terms of economic co-operation. I am grateful to my counterpart, Mr. Heng Swee Keat, for encouraging me to accept the invitation. We meet often in connection with several international gatherings and exchange notes, concerns and comforts. We had the privilege of receiving him in the Reserve Bank of India (RBI) in August 2007. He gave us an excellent account of the functioning of MAS and ASEAN.

As a first step towards close collaboration between the Reserve Bank and the MAS, we have conveyed in March 2008, our approval to DBS Bank, Singapore to open eight branches. On the same day we also conveyed our approval to United Overseas Bank Ltd. to open its maiden branch in Mumbai. These approvals are significant in view of the freedom that accrues to the branches to undertake a full range of banking and related activities almost on par with full-fledged domestic banks and also the fact that our W.T.O. obligations require us to approve twelve foreign bank branches in a year. We, in the Reserve Bank, deeply appreciate the consideration and understanding displayed by the MAS in giving new branch licenses for Indian banks and in particular for the approval to SBI for full bank license with QFB

* Address by Dr. Y.V.Reddy, Governor, Reserve Bank of India at the Institute of South Asian Studies, Singapore on May 20, 2008.

privileges with effect from April 25, 2008. This visit of mine is intended to further re-inforce a productive and mutually beneficial relationship between the two monetary authorities and also the two economies, encompassing public and private sectors. I had called on Mr. Heng Swee Keat in his office in this regard, earlier in the day. I will be shortly making a courtesy call on Mr. Tharman Shanmugaratnam, the Honorable Minister for Finance, since, among other things, I was a witness to his erudition and eloquence in several fora - including the G30 conclaves.

In my brief address today, I will make a few observations on India's prospects for growth with stability in both short and medium terms, by highlighting a few important aspects. During the discussion that follows, we could interact on the major focus, as well as specifics, that is of interest to the gathering today.

Short-Term Prospects

For policy purposes, real GDP growth has been estimated to be in the range of 8 to 8.5 per cent for the year 2008-2009 (year ending March 2009). There are several reasons why this expectation is realistic. Over the last five years, the Indian economy has expanded on an average at 8.7 per cent per annum. In fact, GDP growth was 9.6 per cent in 2006-2007 and has moderated to an estimated 8.7 per cent in 2007-2008. This moderation is partly attributable to preemptive monetary policy actions that sought to dampen excessive demand pressures, while continuing with enabling

environment to enhance supply-side responses in terms of investments. While there is a growing importance of global factors, India's growth is mainly driven by domestic demand and supply factors. Gross Domestic Savings continue to be around 35 per cent of GDP and available evidence points to continued increases in productivity. The realisation of the expected growth in the current year assumes normal monsoons and a slow-down in global growth by not more than what is currently assessed.

Monetary policy in India accords appropriate priority for price stability in recognition of its significance for the large segment of the poor who have no hedge. Further, the policy recognises that high growth benefits the poor with a lag, while inflation adversely affects them instantly. Hence the current high-level of inflation is totally unacceptable, especially in terms of impact on inflation expectations. The monetary policy, however, reckons the complexities of the current bout of inflation. Accordingly, the recent emphasis is on liquidity management with option to take recourse to all other measures, as necessary, so that demand pressures are contained consistent with supply-side responses from the markets and from the Central and the State Governments.

The annual policy plans for a reduced rate of money supply in the range of 16.5 to 17 per cent in 2008-2009, while correspondingly placing growth of non-food credit at around 20 per cent. As per indications, the currently elevated level

of the wholesale price index may start moderating noticeably as monetary, fiscal, and administrative measures impact the economy, while other seasonal as well as global factors turn favorable. As mentioned in the annual policy, the policy endeavor is to bring headline inflation to around 5.5 per cent in 2008-09 with a preference for bringing it as close to 5.0 per cent as soon as possible, recognising the evolving complexities in globally transmitted inflation. The resolve, going forward, would continue to be to condition policy and perceptions for inflation in the range of 4.0-4.5 per cent so that an inflation rate of around 3.0 per cent becomes a medium-term objective consistent with India's broader integration into the global economy and with the goal of maintaining self-accelerating growth over the medium-term. In the event of new adversities emanating in the domestic and global economy at any point of time, the Reserve Bank is in readiness to respond swiftly and appropriately.

It is noteworthy that the domestic financial markets have not been seriously affected by the financial turbulence overseas, except for some increased volatility in the equity market, which is relatively more open. The available indications point to continued stability in the Government securities market; the forex market in view of a continued strong and sustainable external sector; and the money market, duly supported by focus on liquidity management. While the trade account

may be impacted by elevated oil prices, the current account deficit is expected to continue to be modest, thanks to strong invisibles, and could be comfortably met by the anticipated net capital flows.

As regards financial institutions, there are indications of continued improvements in efficiency and enhancement of resilience. India has a bank dominated financial sector, and every scheduled commercial bank in the country has higher capital adequacy than the minimum prescribed ratio of nine per cent. In fact, provisioning and risk-weight requirements have been tightened in a timely manner by the Reserve Bank to supplement monetary measures, in order to moderate early signs of overheating. The Reserve Bank continues to accord a high priority to financial stability while emphasising the interest of depositors, service to the common person, financial inclusion, and an enabling environment for growth through efficiency gains.

In brief, the short-term prospects for an impressive growth with a reasonable assurance of stability continues to be bright, though somewhat subdued by global uncertainties. The fundamentals of the Indian economy do not warrant exaggerated bearishness that is being witnessed in some quarters now, just as exaggerated bullishness was not justified during some of the earlier periods. The policy will continue to address the prevalent issues of containing the inflation expectations and sustaining the growth prospects.

Medium-Term Prospects

For a large and diverse economy with a low per capita income that is undergoing structural transformation in a highly uncertain global environment, challenges for public policy are manifold. I would focus on a few, which we in the Reserve Bank consider to be crucial for enhancing medium term prospects for equitable growth.

First, while over 60 per cent of the workforce is dependent on agriculture, the sector accounts for less than 20 per cent of the GDP. Further, the GDP growth generated from agriculture is only marginally above the rate of growth of the population, which is not adequate to ensure rapid poverty reduction. Volatility in agricultural production has not only implications for overall growth but also, as the recent experience has amply demonstrated, for maintaining low and stable inflation. Enhanced growth of the agricultural sector is vital for ensuring food security, poverty alleviation, price stability, overall inclusive growth and sustainability of growth of the overall economy. Recently, our Honourable Prime Minister announced a major scheme to double the growth rate of agriculture to 4.0 per cent over the 11th Plan period. A time-bound Food Security Mission was also announced to counter rising prices of food products and to ensure visible changes in their availability over three years.

Second, the inadequate availability of modern infrastructure and shortage of

skilled manpower are the most critical barriers to the growth of the manufacturing sector. It is essential to augment the existing infrastructure facilities, particularly roads, ports and power, to provide the enabling environment for industry to prosper. The most important issues here are regulatory framework and overall investment climate, which are being addressed by the Government. One other concern has been the cost recovery, which is expected to improve with enlightened public-private partnership. India has the design, construction, technological, organisational and financial capabilities domestically to bring about efficient and prompt improvements in physical infrastructure to meet the emerging demand pressures.

Third, a salient feature of the fiscal consolidation process in recent years, even after accounting for cyclical elements, has been significant reduction in the key deficit indicators. Our studies on State finances in the Reserve Bank give grounds for optimism in regard to their fiscal health. In fact, some State Governments are buying back their debt from the market and a few others are reducing their planned market borrowings. We recognise two important areas that, if addressed, would result in fiscal empowerment both at the Centre and the States. One is reduction in subsidies, by eliminating those which are inappropriate and not directly targeted to the poor, and the other is withdrawal of most of the tax exemptions, which are distortionary. The delivery of essential

public services such as education and health to a large section of our population is a major challenge.

Fourth, the unemployment rate based on periodical surveys increased both in the rural and urban areas over the last fifteen years, with sharper increase in the rural areas, reflecting a slowdown in agriculture. A positive feature has been a significant reduction in the poverty ratio, but the number of poor is still unconscionably high. Naturally, the overarching priority for public policy is creating employment and reducing poverty. Some of the recently launched employment guarantee schemes seek to address some of these issues and the Reserve Bank plays a supporting role through a programme of financial inclusion in the banking sector.

Finally, there is a growing recognition in India that governance reforms are critical to strengthen state capacity and enable it to perform its core functions. The task of improving the institutions of economic governance comprise, among others, many organisations and actions essential for efficient functioning of markets. It is recognised that good governance can co-exist only when the public sector functions fairly and efficiently, which is achievable by improving it and not by undermining it. The business community has, therefore, a vital stake in improving and empowering public institutions.

There are grounds for optimism in regard to growth momentum and stability over the medium-term, even

after accounting for the above-mentioned challenges. The persistent increase in gross domestic savings and total factor productivity indicate increasing level of potential output. There are discernible elements of self-sustaining and accelerating competitive strengths, as evident from increasing global presence of Indian corporates and interest of global companies in India. The savings and investments balance as well as the external sector reflect the strength and the resilience in the Indian economy. The micro structural reforms undertaken in the real economy are bearing fruits in some States resulting in double digit annual growth in their domestic product. Other States are trying to follow the example of these growth pioneers.

There are certain 'not easily quantifiable strengths' which the Indian economy possesses. A vast pool of science and technology graduates and the millions of people who are familiar with the English language are sources of strength. The familiarity with multiple languages in India prepares the people to adapt better to multi-cultural situations, making it easier for them to fit into international systems smoothly. The political climate is characterised by, what may be termed as, political system stability, despite the coalition cabinets and periodic elections both at the Centre and in several States. India will remain one of the youngest countries in the world in the next few decades. This "demographic dividend" is seen as an inevitable advantage provided pre-

requisites such as skill-upgradation and sound governance to realise it are put in place. In terms of business environment, the impressive growth coupled with market orientation of the economy has been a bottom-up exercise with a very broad-based and growing entrepreneurial class. These tendencies are perhaps reflective of a penchant for innovation among already large and growing entrepreneurial class in India, imbued with professionalism and seeking to be globally competitive.

In brief, the medium term challenges are many, but all indications point to a sense of overall optimism for some acceleration in the already high rate of growth, with reasonable stability. Perhaps we should track not only the addition to the number of billionaires in India but also the depletion in the number of millions of poor and unemployed. For some, Indian economic progress signifies the beginnings of a major economic powerhouse in the world. But for many of us, the optimism over the medium-term is only the beginning of an arduous journey to ensure basic nutrition, clean water, safer

sanitation, minimal housing, personal security and individual dignity for millions in India. The prospects for growth and stability in India are great, but greater are the challenges in fulfilling the very basic objectives of public policy.

Conclusion

Let me conclude by choosing some quotes from Minister Mentor, Lee Kuan Yew's Jawaharlal Nehru Memorial Lecture on November 21, 2005, in New Delhi.

Referring to the unforgettable opening of Nehru's broadcast on the eve of independence, Minister Mentor Lee Kuan Yew said, "The destiny Nehru envisaged was of a modern, industrialised, democratic, and secular India that would take its place in the larger historic flows of the second half of the Twentieth Century."

"Nehru's view of India's place in the World and of India as a global player is within India's grasp."

"At stake is the future of one billion Indians. India must make up for much time lost."

"The time has come for India's next tryst with destiny."

*Exposure of Banks with Non-SSI Sick/Weak Companies/Units: March 2006**

This review presents a comparative position of Non-SSI sick/weak companies/units financed by scheduled commercial banks and bank credit to them as at end-March 2006 with respect to their positions as at end of the previous two years. The number of Non-SSI sick/weak companies/units and advances to them have been presented according to industry, sector of industrial units, bank group, and size of bank credit with the help of tables and graphs/charts.

I. Introduction

Industrial sickness has been a matter of great concern for the Government, the Reserve Bank of India and the financial institutions, as it has far reaching implications causing a strain on financial growth. A proper decision at the proper time for revival/closure of sick companies is necessary to minimise the drain on resources as well as for social reasons such as reduction in unemployment.

This review is an effort towards bringing out a reliable study of industrial sickness/weakness in India. The data received from all scheduled commercial banks (excluding RRBs) are compiled and a review presenting comparative positions has been prepared. The review has been divided into various sections. While section II deals with data coverage and methodologies, section III presents discussion on exposures of banks to Non-SSI sick/weak companies/units. Section IV summarises the review.

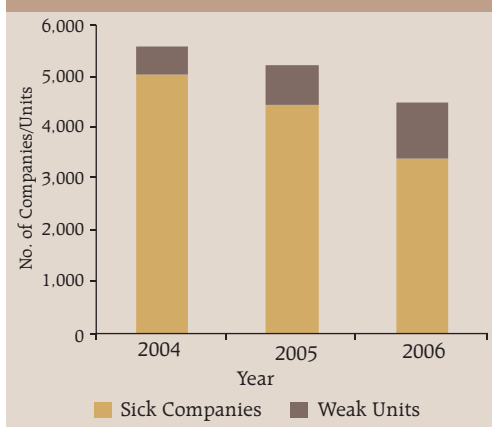
* Prepared in the OSMOS Division of the Department of Banking Supervision.

Though the review tries to put the scenario of industrial sickness/weakness in true perspective, this does not claim to be a comprehensive and exhaustive document in the area, as the source of information is limited. Further, it is also likely that all Non-SSI sick/weak industrial companies/units may not get included in the review as some of them might not have been financed by scheduled commercial banks.

II. Data Coverage and Methodology¹

The data cover all scheduled commercial banks (excluding RRBs), which had exposures to Non-SSI sick/weak companies/units. In case of no exposure, these banks submitted 'nil' return. The reporting banks collect related data from their branches concerned and submit consolidated data for entire bank to the RBI on annual basis. The data received from banks are compiled and various related queries (including parliament queries) are attended to. Besides, a review is prepared.

Chart 1: Proportion of Non-SSI Sick/Weak Companies/Units at end-March 2004 to 2006



III. Discussion on Exposure of Banks to Non-SSI Sick/Weak Companies/Units:

III.1 Overall Position:

The total number of Non-SSI sick/weak companies/units declined from 5,621 as at end-March 2004 and 5,252 as at end-March 2005 to 4,540 as at end-March 2006 (Table 1). Also, the aggregate outstanding bank credit to such units declined from Rs.35,697 crore as at end-

Table 1: Number of Non-SSI Sick/Weak Companies/Units and Advances to them - Year wise

Year	Number of Sick/Weak Companies/Units			Advances to Sick/Weak Companies/Units		
	Sick Companies	Weak Units	Total	Sick Companies	Weak Units	Total
2004	5,054 (89.9)	567 (10.1)	5,621 (100.0)	31,166 (87.3)	4,531 (12.7)	35,697 (100.0)
2005	4,478 (85.3)	774 (14.7)	5,252 (100.0)	29,644 (86.1)	4,783 (13.9)	34,427 (100.0)
2006	3,408 (75.1)	1,132 (24.9)	4,540 (100.0)	26,013 (78.9)	6,976 (21.1)	32,988 (100.0)

Notes : 1. Figures into bracket represents percentage to total.

2. Totals may not tally due to rounding off.

¹ The concepts/definitions and related acts/provisions have been provided in the Annexure.

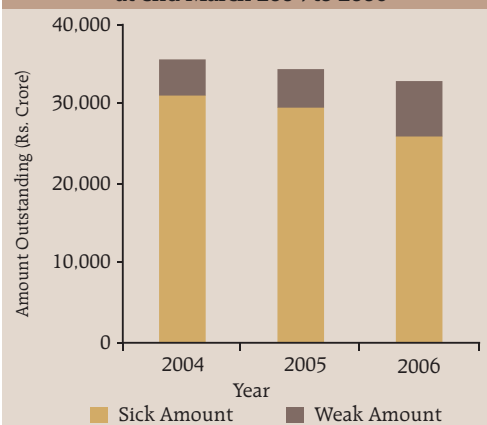
March 2004 and Rs.34,427 crore as at end-March 2005 to Rs.32,988 crore as at end-March 2006 (Table 2).

The number of weak units increased over the period and stood at 1,132 as at end-March 2006 (774 and 567 as at end-March 2005 and 2004, respectively). On the other hand, the number of sick companies declined over the period and stood at 3,408 as at end-March 2006 compared with 4,478 and 5,054 as at end-March 2005 and 2004, respectively. In respect of bank credit to Non-SSI sick/weak companies/units, the share of sick companies in total bank credit to Non-SSI Sick/Weak companies/units declined over the period and, correspondingly, the share of weak units increased.

III.2 Industry-wise Position:

About 43 per cent of the total number of Non-SSI sick/weak companies/units as at end-March 2006 were from four major industries, *viz.*, Textiles (19.1 per cent), Chemicals (9.3 per cent), Engineering (7.3 per cent), and

Chart 2: Proportion of Outstanding Bank Credit to Non-SSI Sick/Weak Companies/Units at end-March 2004 to 2006



Iron & Steel (7.3 per cent) [Table 2, Chart 3]. The share of such units increased during the period March 2004 to March 2006 in respect of industries like Textiles, Chemicals, and Engineering and it declined for Iron and Steel. It may be mentioned that 30.5 per cent of Non-SSI sick/weak companies/units were from miscellaneous industries, which include Plastics, Pharmaceuticals and

Table 2: Number of Non-SSI Sick/Weak Companies/Units - Industry wise

Industries	No. of Sick Companies at end-March			No. of Weak Units at end-March			Total No. of Sick/Weak Companies/Units at end-March		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
TOTAL	5,054 (100.0)	4,478 (100.0)	3,408 (100.0)	567 (100.0)	774 (100.0)	1,132 (100.0)	5,621 (100.0)	5,252 (100.0)	4,540 (100.0)
<i>Of which</i>									
Textiles	894 (17.7)	846 (18.9)	701 (20.6)	95 (16.8)	125 (16.1)	166 (14.7)	989 (17.6)	971 (18.5)	867 (19.1)
Chemicals	419 (8.3)	363 (8.1)	317 (9.3)	41 (7.2)	59 (7.6)	105 (9.3)	460 (8.2)	422 (8.0)	422 (9.3)
Engineering	329 (6.5)	304 (6.8)	263 (7.7)	48 (8.5)	61 (7.9)	69 (6.1)	377 (6.7)	365 (6.9)	332 (7.3)
Iron & Steel	421 (8.3)	378 (8.4)	295 (8.7)	36 (6.3)	32 (4.1)	37 (3.3)	457 (8.1)	410 (7.8)	332 (7.3)

Note: Figures into bracket represents percentage to total.

Chart 3: Classification of Non-SSI Sick/Weak Companies /Units by Major Industries at end-March 2006

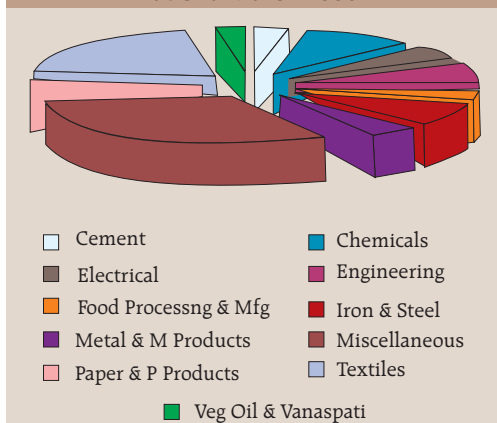
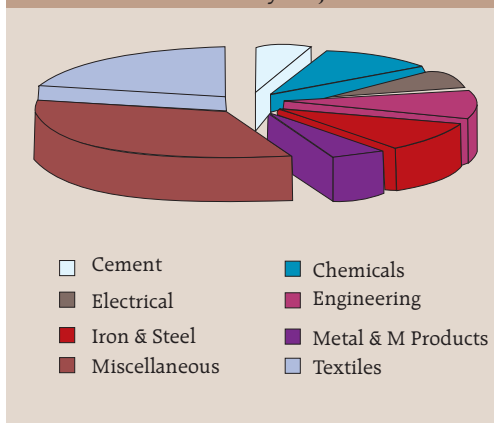


Chart 4: Classification of Outstanding Bank Credit to Non-SSI Sick/Weak Companies/Units at end-March 2006 by Major Industries



Drugs, Petroleum Products, Fertilizers, Consumer Durables, *etc.*, (Statement I).

In respect of advances to Non-SSI sick/weak companies/units as at end-March 2006, about 45 per cent of total advances were concentrated to the companies/units of only four industries, *viz.*, Textiles (19.0 per cent), Chemicals (8.9 per cent), Engineering (8.6 per cent), and Iron & Steel (8.2 per cent) [Table 3]. Also,

more than one-fourth of total advances were accounted for by the miscellaneous industries as at end-March 2006 (Statement II).

III.3 Industry and Sector-wise Position:

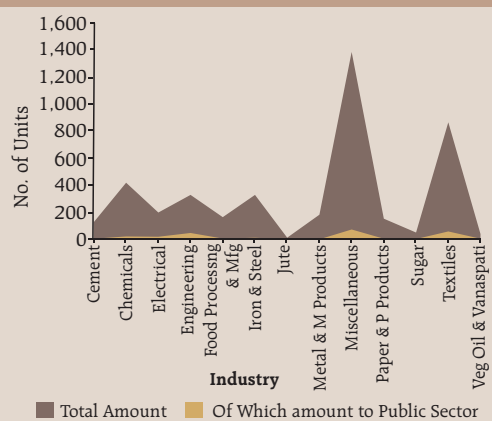
The sector-wise number of Non-SSI sick/weak companies/units in various industries as at end-March 2004 to 2006 are given in Table 4. Of the total number

Table 3: Advances to Non-SSI Sick/Weak Companies/Units - Industry wise

Industries	(Amounts in Rs. crore)								
	Advances to Sick Companies at end-March			Advances to Weak Units at end-March			Total Advances to Sick/Weak Companies/Units at end-March		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
TOTAL	31,166 (100.0)	29,644 (100.0)	26,013 (100.0)	4,531 (100.0)	4,783 (100.0)	6,976 (100.0)	35,697 (100.0)	34,427 (100.0)	32,988 (100.0)
<i>Of which</i>									
Textiles	6,620 (21.2)	5,658 (19.1)	5,159 (19.8)	617 (13.6)	533 (11.1)	1,099 (15.8)	7,237 (20.3)	6,191 (18.0)	6,258 (19.0)
Chemicals	2,530 (8.1)	2,039 (6.9)	2,252 (8.7)	345 (7.6)	445 (9.3)	681 (9.8)	2,875 (8.1)	2,484 (7.2)	2,933 (8.9)
Engineering	2,263 (7.3)	2,250 (7.6)	2,504 (9.6)	462 (10.2)	377 (7.9)	324 (4.6)	2,725 (7.6)	2,627 (7.6)	2,828 (8.6)
Iron & Steel	3,702 (11.9)	3,100 (10.5)	2,257 (8.7)	211 (4.7)	194 (4.0)	457 (6.6)	3,913 (11.0)	3,294 (9.6)	2,714 (8.2)

Note: Figures into bracket represents percentage to total.

Chart 5: Non-SSI Sick/Weak Companies/Units at end-March 2006 -by Major Industries - Total *vis-à-vis* Public sector



of such units as at end-March 2006, only 6.8 per cent were from public sector industries. Moreover, of the total Non-SSI sick/weak public sector companies/units, 7.9 per cent were sick companies

and 3.6 per cent weak units. As like the decline in total number of Non-SSI sick/weak companies/units from 5,621 as at end-March 2004 to 4,540 as at end-March 2006, the number of public sector Non-SSI sick/weak companies/units also declined from 390 as at end-March 2004 to 310 as at end-March 2006. The detailed data on number of Non-SSI sick/weak companies/units by industry and sector are given in Statement III.

The share of advances to public sector units in total advances to Non-SSI sick/weak companies/units increased from 9.2 per cent as at end-March 2004 to 12.2 per cent as at end-March 2006 (Table 5). Moreover, the share of advances to Non-SSI sick public sector companies increased from 8.5 per cent as at end-

Table 4: Industry wise Number of Non-SSI Sick/Weak Companies/Units - by Sector

(Amounts in Rs. crore)

Name of Industry	Year	No. of Sick Companies			No. of Weak Units			Total No. of Sick/Weak Companies/Units		
		Total	Of Which Public Sector		Total	Of Which Public Sector		Total	Of Which Public Sector	
TOTAL	2004	5,054	358	(7.1)	567	32	(5.6)	5,621	390	(6.9)
	2005	4,478	315	(7.0)	774	34	(4.4)	5,252	349	(6.6)
	2006	3,408	269	(7.9)	1,132	41	(3.6)	4,540	310	(6.8)
Of which Jute	2004	21	6	(28.6)	1	0	(0.0)	22	6	(27.3)
	2005	18	7	(38.9)	1	0	(0.0)	19	7	(36.8)
	2006	15	4	(26.7)	2	1	(50.0)	17	5	(29.4)
Vehicle & Transport Equipments Engineering	2004	38	5	(13.2)	12	1	(8.3)	50	6	(12.0)
	2005	41	6	(14.6)	9	0	(0.0)	50	6	(12.0)
	2006	35	8	(22.9)	9	1	(11.1)	44	9	(20.5)
Sugar	2004	329	39	(11.9)	48	3	(6.3)	377	42	(11.1)
	2005	304	42	(13.8)	61	6	(9.8)	365	48	(13.2)
	2006	263	44	(16.7)	69	6	(8.7)	332	50	(15.1)
Electrical	2004	88	26	(29.5)	17	5	(29.4)	105	31	(29.5)
	2005	41	8	(19.5)	10	3	(30.0)	51	11	(21.6)
	2006	39	7	(17.9)	16	0	(0.0)	55	7	(12.7)
	2004	188	29	(15.4)	33	3	(9.1)	221	32	(14.5)
	2005	159	24	(15.1)	38	3	(7.9)	197	27	(13.7)
	2006	155	19	(12.3)	47	4	(8.5)	202	23	(11.4)

Note: Figures into bracket represents percentage to respective totals.

Table 5: Industry wise Advances to Non-SSI Sick/Weak Companies/Units - by Sector

(Amounts in Rs crore)

Name of Industry	Year	Advances to Sick Companies			Advances to Weak Units			Total Advances to Sick/Weak Companies/Units		
		Total	Of Which Public Sector		Total	Of Which Public Sector		Total	Of Which Public Sector	
TOTAL	2004	31,166	2,656	(8.5)	4,531	639	(14.1)	35,697	3,295	(9.2)
	2005	29,644	3,846	(13.0)	4,783	496	(10.4)	34,427	4,342	(12.6)
	2006	26,013	3,181	(12.2)	6,976	830	(11.9)	32,988	4,010	(12.2)
<i>Of which Engineering</i>	2004	2,263	759	(33.5)	462	83	(17.9)	2,725	842	(30.9)
	2005	2,250	904	(40.2)	377	92	(24.4)	2,627	996	(37.9)
	2006	2,504	1,296	(51.7)	324	42	(13.0)	2,828	1,338	(47.3)
Vehicle & Tran Equip	2004	873	30	(3.5)	159	64	(40.4)	1,033	95	(9.2)
	2005	1,034	78	(7.5)	82	0	(0.0)	1,116	78	(7.0)
	2006	341	94	(27.5)	161	15	(9.6)	501	109	(21.7)
Electrical	2004	1,230	343	(27.9)	218	8	(3.7)	1,448	351	(24.3)
	2005	1,517	586	(38.6)	239	5	(1.9)	1,756	591	(33.6)
	2006	1,203	278	(23.1)	324	25	(7.6)	1,527	302	(19.8)
Jute	2004	103	17	(16.3)	4	0	(0.0)	106	17	(15.8)
	2005	56	12	(20.5)	4	0	(0.0)	60	12	(19.3)
	2006	44	7	(14.9)	9	1	(5.4)	53	7	(13.3)

Note: Figures into bracket represents percentage to respective totals.

March 2004 to 12.2 per cent as at end-March 2006 and declined in respect of Non-SSI weak public sector units from 14.1 per cent as at end-March 2004 to 11.9 per cent as at end-March 2006. As regards industry and sector wise classification of advances to Non-SSI sick/weak

companies/units, the share of public sector companies/units from 'Engineering' industry increased over the period and accounted for 47.3 per cent of the advances to the companies/units of this industry. The detailed data on advances to Non-SSI sick/weak companies/units by industry and sector are provided in Statement IV.

III.4 Bank Group-wise Position:

Bank group-wise classification of Non-SSI sick/weak companies/units as at end-March 2004 to 2006 showed that Nationalised Banks had greatest exposure with 52.2 per cent of Non-SSI sick/weak companies/units as at end-March 2006, which declined from 54.3 per cent as at end-March 2004 (Table 6). Also, the share of private sector banks in total number of Non-SSI sick/weak

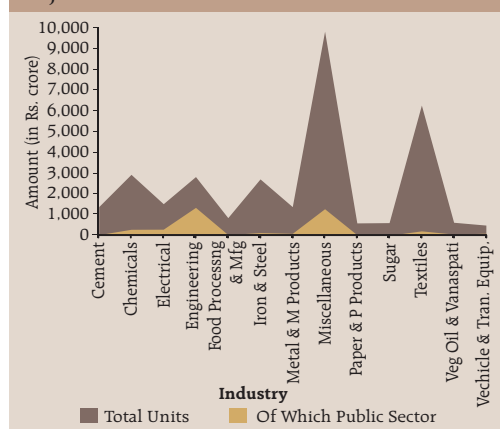
Chart 6: Advances to Non-SSI Sick/Weak Companies/Units at end-March 2006 -by Major Industries - Total vis-à-vis Public sector

Table 6: Number of Non-SSI Sick/Weak Companies/Units - Bank Group wise

Bank Group	No. of Sick Companies at end-March			No. of Weak Units at end-March			Total No. of Sick/Weak Companies/Units at end-March		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
State Bank of India and its Associates	657 (13.0)	580 (13.0)	575 (16.9)	113 (19.9)	108 (14.0)	147 (13.0)	770 (13.7)	688 (13.1)	722 (15.9)
Nationalised Banks	2,716 (53.7)	2,510 (56.1)	2,012 (59.0)	334 (58.9)	330 (42.6)	357 (31.5)	3,050 (54.3)	2,840 (54.1)	2,369 (52.2)
Private Banks	1,590 (31.5)	1,305 (29.1)	745 (21.9)	103 (18.2)	317 (41.0)	602 (53.2)	1,693 (30.1)	1,622 (30.9)	1,347 (29.7)
Foreign Banks	91 (1.8)	83 (1.9)	76 (2.2)	17 (3.0)	19 (2.5)	26 (2.3)	108 (1.9)	102 (1.9)	102 (2.2)
Total	5,054 (100.0)	4,478 (100.0)	3,408 (100.0)	567 (100.0)	774 (100.0)	1,132 (100.0)	5,621 (100.0)	5,252 (100.0)	4,540 (100.0)

Note: Figures into bracket represents percentage to total.

companies/units declined over the period and stood at 29.7 per cent as at end-March 2006. Unlike Nationalised Banks and Private Banks, the share of SBI & its Associates in total number of Non-SSI sick/weak companies/units increased from 13.7 per cent as at end-March 2004 to 15.9 per cent as at end-March 2006.

As regards bank group-wise classification of advances to Non-SSI sick/weak companies/units, the share of Private Banks continued to be the highest

as at end-March 2006 (Table 7). However, it declined from 50.5 per cent as at end-March 2004 to 45.6 per cent as at end-March 2006. On the other hand, the shares of Nationalised Banks and SBI & its Associates increased during the same period.

III.5 Bank Group-cum-Industry-wise Position:

Industry and bank group-wise classification of number of Non-SSI sick/weak companies/units as at end-March

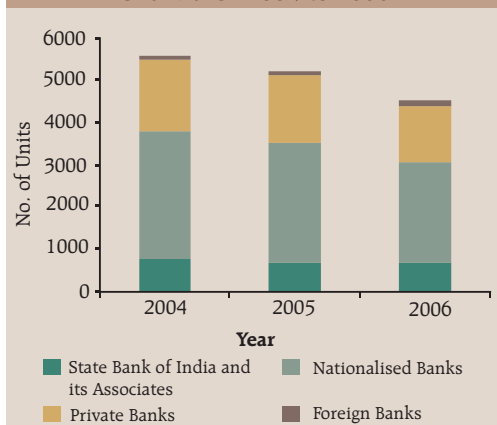
Table 7: Advances to Non-SSI Sick/Weak Companies/Units - Bank Group wise

Bank Group	Advances to Sick Companies at end-March			Advances to Weak Units at end-March			Total Advances to Sick/Weak Companies/Units at end-March		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
State Bank of India and its Associates	4,076 (13.1)	4,086 (13.8)	4,605 (17.7)	1,590 (35.1)	1,403 (29.3)	1,479 (21.2)	5,666 (15.9)	5,488 (15.9)	6,084 (18.4)
Nationalised Banks	9,576 (30.7)	9,604 (32.4)	9,480 (36.4)	1,472 (32.5)	1,504 (31.4)	1,855 (26.6)	11,048 (30.9)	11,108 (32.3)	11,334 (34.4)
Private Banks	16,867 (54.1)	15,346 (51.8)	11,499 (44.2)	1,167 (25.8)	1,796 (37.5)	3,557 (51.0)	18,034 (50.5)	17,142 (49.8)	15,056 (45.6)
Foreign Banks	647 (2.1)	608 (2.0)	430 (1.7)	302 (6.7)	80 (1.7)	85 (1.2)	949 (2.7)	688 (2.0)	514 (1.6)
Total	31,166 (100.0)	29,644 (100.0)	26,013 (100.0)	4,531 (100.0)	4,783 (100.0)	6,976 (100.0)	35,697 (100.0)	34,427 (100.0)	32,988 (100.0)

Notes: 1. Figures into bracket represents percentage to total.

2. Totals may not tally due to rounding off.

Chart 7: Bank Group-wise Classification of Non-SSI Sick/Weak Companies/Units at end-March 2004 to 2006



2004 to 2006, presented in Statement V, revealed that Nationalised Banks, Private Banks and Foreign Banks had exposure to maximum number of units of 'Textiles' and 'Chemicals' industries. On the other hand, SBI & its Associates' banks were mainly exposed to the companies/units of 'Textiles' and 'Engineering' industries as at end-March 2006.

It may be seen that the bulk of the outstanding bank credit to Non-SSI sick/

Chart 8: Bank Group-wise Classification Outstanding Advances to Non-SSI Sick/Weak Companies/Units at end March-2004 to 2006

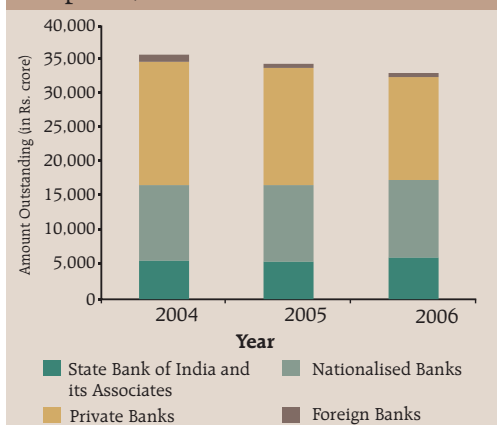


Chart 9: Number of Non-SSI Sick/Weak Companies/Units-According to Size of Bank Credit



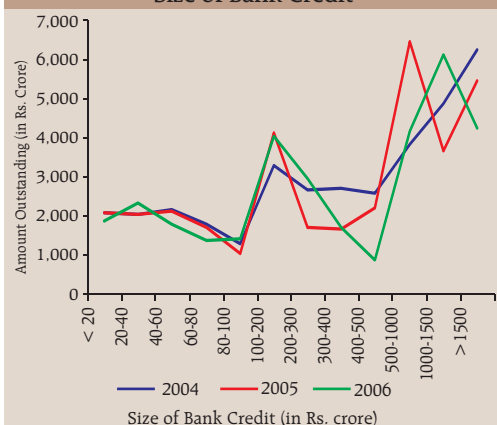
weak companies/units as at end-March 2006 was accounted for by the companies/units of Textiles, Iron & Steel, Engineering and Chemicals industries (Statement VI). While majority of advances by Nationalised Banks to such units was shared by the units of Textiles and Iron & Steel industries, the units of Engineering and Textiles industries had maximum share of advances by SBI & its Associates. In the case of Foreign Banks, Textiles, Iron & Steel and Chemicals industries accounted for the major share of their credit to Non-SSI sick/weak companies/units.

III.6 Position by Size of Outstanding Bank Credit

Number of Non-SSI sick/weak companies/units and outstanding bank credit to them according to size of outstanding bank credit as at end-March 2004 to 2006 have been furnished in Statement VII.

Number of Non-SSI sick/weak companies/units and advances to them

Chart 10: Advances to Non-SSI Sick/Weak Companies/Units-According to Size of Bank Credit



according to size of outstanding bank credit is presented through chart 9 and chart 10, respectively. About 36 per cent of the total such units had availed outstanding advances of size less than Rs. 60 crore and 22 per cent units had availed outstanding advances of size more than Rs. 500 crore as at end-March 2006.

Further, it is observed that 44 per cent of the total bank credit to Non-SSI sick/weak companies/units was accounted for by only 973 units (21.5 per cent of total units) in the range 'Rs. 500 crore and above', while 1,288 units (28.3 per cent of total units) in the range of the size less than Rs. 40 crore accounted for only 13.0 per cent of the total outstanding bank credit to Non-SSI sick/weak companies/units (Chart 10, Statement VII).

IV. Summary

- The data cover all scheduled commercial banks (excluding RRBs),

which had exposures with Non-SSI sick/weak companies/units as at end-March 2004, 2005 and 2006.

- The aggregate outstanding bank credit to Non-SSI sick/weak companies/units declined from Rs. 35,697 crore as at end-March 2004 and Rs. 34,427 crore as at end-March 2005 to Rs. 32,988 crore as at end-March 2006. Also, the total number of such companies/units declined from 5,621 as at end-March 2004 and 5,252 as at end-March 2005 to 4,540 as at end-March 2006.
- In respect of number of Non-SSI sick/weak companies/units as at end-March 2006, about 43 per cent were from four industries, viz., Textiles, Chemicals, Iron & Steel, and Engineering. As regards advances to such units as at end-March 2006, about 45 per cent of total advances were concentrated in units of these four industries, viz., Textiles, Chemicals, Engineering, and Iron & Steel.
- Of the total number of Non-SSI sick/weak companies/units as at end-March 2006, only 6.8 per cent units were from the public sector. Further, the share of advances to Non-SSI sick/weak public sector companies/units in total advances stood at 12.2 per cent as at end-March 2006.
- Bank group-wise position as at end-March 2006 showed that more than 50 per cent Non-SSI sick/weak companies/units had availed

advances from Nationalised Banks. However, in terms of advances to Non-SSI sick/weak companies/units, the share of Private Banks remained the highest (45.6 per cent) as at end-March 2006.

- About 44 per cent of the total bank credit (*i.e.*, Rs.14,575 crore) to Non-

SSI sick/weak companies/units as at end-March 2006 was accounted for by only 21.5 per cent of total units (*i.e.*, 973 units), while 28.3 per cent of total units (*i.e.*, 1,288 units) accounted for only 13.0 per cent of the total outstanding bank credit (*i.e.*, Rs. 4,257 crore).

ANNEXURE

1. Concepts/Definitions and related Acts/Provisions

1.1. Non-SSI Sick Industrial Company²

"Non-SSI Sick Industrial Company" means a Non-SSI industrial company (being a company registered for not less than seven years) which has at the end of any financial year accumulated losses equal to or exceeding its entire net worth.

1.2. Non-SSI Weak Units (other than 1.1 above)

A Non-SSI industrial unit is defined as a "weak" unit, if its accumulated losses as at the end of any financial year have resulted in the erosion of fifty per cent or more of its peak net worth in the immediately preceding four financial years. It is clarified that weak units will not only include those units (*viz.* industrial companies) which fall within the purview of Sick Industrial Companies (Special Provisions) Act, 1985, but also other categories such as partnership firms, proprietary concerns, *etc.*

- In the review, the joint reference to these categories made as Non-SSI (sick/weak) units would be in terms of these definitions.
- A "weak" industrial company would be termed as a potential "sick"

company if and when it is reported to BIFR in terms of section 23(1)(a) of SICA, 1985.

2. Sick Industrial Companies (Special Provisions) Act, 1985 & BIFR

Following the Tiwari Committee recommendations (1981), the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) was passed and the Board for Industrial and Financial Reconstruction (BIFR) was established in 1987 for determining the preventive, ameliorative, remedial and other measures which need to be taken in respect of Non-SSI sick industrial companies and the expeditious enforcement of the measures so determined. However, no special Act has been enacted in respect of revival of sick SSI units.

3. Developments:

- The enactment of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARAFESI) Act 2002, has provided a significant impetus to banks to ensure sustained recovery. The Act provides, *inter alia* for enforcement of security interest for realisation of dues without the intervention of courts or tribunals.
- The Government of India had also notified the Security Interest

² The definitions of Sick/Weak Industrial Companies/Units have been taken from IECD Circular dated September 22, 1989, which has been based on the definitions in the erstwhile "Sick Industrial Companies (Special Provision) Act, 1985 (prior to its amendment)".

(Enforcement) Rules, 2002 to enable secured creditors to authorise their officials to enforce the securities and recover the dues from the borrowers. Banks have initiated the process of recovery under the Act. The Government has advised them to take action under the Act and report the compliance to the Reserve Bank.

- The Reserve Bank Guidelines and Policy Initiatives: The Reserve Bank of India has always given prime importance to the question of rehabilitation of sick/weak industrial companies/units. The Reserve Bank has constantly reviewed the credit policy and other measures for rehabilitation of viable sick/weak industries.

Reserve Bank of India Guidelines:

The Reserve Bank had issued elaborate guidelines covering all areas of industrial rehabilitation, *viz.* detection of industrial sickness at incipient stage, identification of sick/weak companies/units, carrying out viability study of the unit, extension of reliefs and concessions to only viable units, co-ordination among banks and financial institutions

and among banks themselves, norms for promoters' contribution, extended period for repayment/ rescheduling of loans, conversion of debt into equity, single window concept of lending, interest rate concessions and waiver of penal rate, liquidated damages and right of recompense for sacrifices made. [RBI guidelines are equally applicable to weak (non-BIFR cases) Non-SSI units as well]. Similar guidelines have also been issued in the matter of rehabilitation of sick SSI companies/units. Individual cases of sick SSI companies/units where difficulties of co-ordination *etc.* may be encountered are sorted out in the meetings of State Level Inter-Institutional Committee (SLIIC).

Annual Review of Industrial Sickness:

The Reserve Bank collects related information, on an annual basis, from all scheduled commercial banks in respect of their exposure to Non-SSI sick/weak industrial companies/units. The Reserve Bank brings out the Review of these industrial units financed by scheduled commercial banks as at the end of March every year, based on the data received from these banks.

Statement I: Number of Non-SSI Sick/Weak Companies/Units - Industry wise									
Industries	No. of Sick Companies at end-March			No. of Weak Units at end-March			Total No. of Sick/Weak Companies/Units at end-March		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Cement	162 (3.2)	135 (3.0)	96 (2.8)	21 (3.7)	31 (4.0)	36 (3.2)	183 (3.3)	166 (3.2)	132 (2.9)
Chemicals	419 (8.3)	363 (8.1)	317 (9.3)	41 (7.2)	59 (7.6)	105 (9.3)	460 (8.2)	422 (8.0)	422 (9.3)
Electrical	188 (3.7)	159 (3.6)	155 (4.5)	33 (5.8)	38 (4.9)	47 (4.2)	221 (3.9)	197 (3.8)	202 (4.4)
Engineering	329 (6.5)	304 (6.8)	263 (7.7)	48 (8.5)	61 (7.9)	69 (6.1)	377 (6.7)	365 (6.9)	332 (7.3)
Food Processng & Mfg	167 (3.3)	154 (3.4)	131 (3.8)	15 (2.6)	34 (4.4)	37 (3.3)	182 (3.2)	188 (3.6)	168 (3.7)
Gem & Jewellery	18 (0.4)	20 (0.4)	20 (0.6)	5 (0.9)	3 (0.4)	2 (0.2)	23 (0.4)	23 (0.4)	22 (0.5)
Iron & Steel	421 (8.3)	378 (8.4)	295 (8.7)	36 (6.3)	32 (4.1)	37 (3.3)	457 (8.1)	410 (7.8)	332 (7.3)
Jute	21 (0.4)	18 (0.4)	15 (0.4)	1 (0.2)	1 (0.1)	2 (0.2)	22 (0.4)	19 (0.4)	17 (0.4)
Leather & L Products	54 (1.1)	60 (1.3)	41 (1.2)	10 (1.8)	9 (1.2)	18 (1.6)	64 (1.1)	69 (1.3)	59 (1.3)
Metal & M Products	170 (3.4)	157 (3.5)	131 (3.8)	15 (2.6)	28 (3.6)	55 (4.9)	185 (3.3)	185 (3.5)	186 (4.1)
Miscellaneous	1,728 (34.2)	1,483 (33.1)	914 (26.8)	185 (32.6)	287 (37.1)	471 (41.6)	1,913 (34.0)	1,770 (33.7)	1,385 (30.5)
Paper & P Products	189 (3.7)	161 (3.6)	128 (3.8)	18 (3.2)	26 (3.4)	29 (2.6)	207 (3.7)	187 (3.6)	157 (3.5)
Rubber & R Products	44 (0.9)	40 (0.9)	36 (1.1)	3 (0.5)	3 (0.4)	4 (0.4)	47 (0.8)	43 (0.8)	40 (0.9)
Sugar	88 (1.7)	41 (0.9)	39 (1.1)	17 (3.0)	10 (1.3)	16 (1.4)	105 (1.9)	51 (1.0)	55 (1.2)
Textiles	894 (17.7)	846 (18.9)	701 (20.6)	95 (16.8)	125 (16.1)	166 (14.7)	989 (17.6)	971 (18.5)	867 (19.1)
Tobacco & T Products	6 (0.1)	6 (0.1)	5 (0.1)	3 (0.5)	1 (0.1)	1 (0.1)	9 (0.2)	7 (0.1)	6 (0.1)
Veg Oil & Vanaspati	118 (2.3)	112 (2.5)	86 (2.5)	9 (1.6)	17 (2.2)	28 (2.5)	127 (2.3)	129 (2.5)	114 (2.5)
Vehicle & Tran Equip	38 (0.8)	41 (0.9)	35 (1.0)	12 (2.1)	9 (1.2)	9 (0.8)	50 (0.9)	50 (1.0)	44 (1.0)
TOTAL	5,054 (100.0)	4,478 (100.0)	3,408 (100.0)	567 (100.0)	774 (100.0)	1,132 (100.0)	5,621 (100.0)	5,252 (100.0)	4,540 (100.0)

Note : Figures into bracket represents percentage to total.

Statement II: Advances to Non-SSI Sick/Weak Companies/Units - Industry wise

(Amounts in Rs. crore)

Industries	Advances to Sick Companies at end-			Advances to Weak Units at end-March			Total Advances to Sick/Weak Companies/Units at end-March		
	2004	2005	2006	2004	2005	2006	2004	2005	2006
Cement	1,018 (3.3)	1,236 (4.2)	1,198 (4.6)	206 (4.6)	180 (3.8)	189 (2.7)	1,224 (3.4)	1,416 (4.1)	1,387 (4.2)
Chemicals	2,530 (8.1)	2,039 (6.9)	2,252 (8.7)	345 (7.6)	445 (9.3)	681 (9.8)	2,875 (8.1)	2,484 (7.2)	2,933 (8.9)
Electrical	1,230 (3.9)	1,517 (5.1)	1,203 (4.6)	218 (4.8)	239 (5.0)	324 (4.6)	1,448 (4.1)	1,756 (5.1)	1,527 (4.6)
Engineering	2,263 (7.3)	2,250 (7.6)	2,504 (9.6)	462 (10.2)	377 (7.9)	324 (4.6)	2,725 (7.6)	2,627 (7.6)	2,828 (8.6)
Food Processng & Mfg	867 (2.8)	1,155 (3.9)	737 (2.8)	41 (0.9)	94 (2.0)	121 (1.7)	908 (2.5)	1,250 (3.6)	858 (2.6)
Gem & Jewellery	134 (0.4)	152 (0.5)	197 (0.8)	47 (1.0)	46 (1.0)	4 (0.1)	181 (0.5)	197 (0.6)	200 (0.6)
Iron & Steel	3,702 (11.9)	3,100 (10.5)	2,257 (8.7)	211 (4.7)	194 (4.0)	457 (6.6)	3,913 (11.0)	3,294 (9.6)	2,714 (8.2)
Jute	103 (0.3)	56 (0.2)	44 (0.2)	4 (0.1)	4 (0.1)	9 (0.1)	106 (0.3)	60 (0.2)	53 (0.2)
Leather & L Products	203 (0.7)	374 (1.3)	380 (1.5)	13 (0.3)	20 (0.4)	37 (0.5)	216 (0.6)	393 (1.1)	417 (1.3)
Metal & M Products	1,035 (3.3)	1,381 (4.7)	1,143 (4.4)	136 (3.0)	116 (2.4)	242 (3.5)	1,171 (3.3)	1,497 (4.3)	1,385 (4.2)
Miscellaneous	8,783 (28.2)	8,112 (27.4)	7,098 (27.3)	1,703 (37.6)	2,082 (43.5)	2,700 (38.7)	10,486 (29.4)	10,194 (29.6)	9,798 (29.7)
Paper & P Products	565 (1.8)	510 (1.7)	486 (1.9)	87 (1.9)	97 (2.0)	120 (1.7)	652 (1.8)	607 (1.8)	606 (1.8)
Rubber & R Products	198 (0.6)	143 (0.5)	137 (0.5)	20 (0.4)	13 (0.3)	117 (1.7)	217 (0.6)	156 (0.5)	254 (0.8)
Sugar	465 (1.5)	381 (1.3)	351 (1.3)	215 (4.7)	208 (4.3)	268 (3.8)	680 (1.9)	589 (1.7)	619 (1.9)
Textiles	6,620 (21.2)	5,658 (19.1)	5,159 (19.8)	617 (13.6)	533 (11.1)	1,099 (15.8)	7,237 (20.3)	6,191 (18.0)	6,258 (19.0)
Tobacco & T Products	28 (0.1)	18 (0.1)	12 (0.0)	7 (0.2)	5 (0.1)	5 (0.1)	35 (0.1)	23 (0.1)	17 (0.1)
Veg Oil & Vanaspati	549 (1.8)	528 (1.8)	517 (2.0)	41 (0.9)	49 (1.0)	118 (1.7)	590 (1.7)	576 (1.7)	635 (1.9)
Vehicle & Tran Equip	873 (2.8)	1,034 (3.5)	341 (1.3)	159 (3.5)	82 (1.7)	161 (2.3)	1,033 (2.9)	1,116 (3.2)	501 (1.5)
TOTAL	31,166 (100.0)	29,644 (100.0)	26,013 (100.0)	4,531 (100.0)	4,783 (100.0)	6,976 (100.0)	35,697 (100.0)	34,427 (100.0)	32,988 (100.0)

Notes: 1. Figures into bracket represents percentage to total.
2. Totals may not tally due to rounding off.

Statement III: Industry wise Number of Non-SSI Sick/Weak Companies/Units - by Sector										
Name of Industries	Year	No. of Sick Companies			No. of Weak Units			Total No. of Sick/Weak Companies/Units		
		Total	Of Which Public Sector		Total	Of Which Public Sector		Total	Of Which Public Sector	
Cement	2004	162	17	(10.5)	21	0	(0.0)	183	17	(9.3)
	2005	135	13	(9.6)	31	0	(0.0)	166	13	(7.8)
	2006	96	9	(9.4)	36	0	(0.0)	132	9	(6.8)
Chemicals	2004	419	30	(7.2)	41	2	(4.9)	460	32	(7.0)
	2005	363	27	(7.4)	59	2	(3.4)	422	29	(6.9)
	2006	317	23	(7.3)	105	2	(1.9)	422	25	(5.9)
Electrical	2004	188	29	(15.4)	33	3	(9.1)	221	32	(14.5)
	2005	159	24	(15.1)	38	3	(7.9)	197	27	(13.7)
	2006	155	19	(12.3)	47	4	(8.5)	202	23	(11.4)
Engineering	2004	329	39	(11.9)	48	3	(6.3)	377	42	(11.1)
	2005	304	42	(13.8)	61	6	(9.8)	365	48	(13.2)
	2006	263	44	(16.7)	69	6	(8.7)	332	50	(15.1)
Food Processng & Mfg	2004	167	7	(4.2)	15	1	(6.7)	182	8	(4.4)
	2005	154	8	(5.2)	34	1	(2.9)	188	9	(4.8)
	2006	131	9	(6.9)	37	1	(2.7)	168	10	(6.0)
Gem & Jewellery	2004	18	0	(0.0)	5	0	(0.0)	23	0	(0.0)
	2005	20	0	(0.0)	3	0	(0.0)	23	0	(0.0)
	2006	20	0	(0.0)	2	0	(0.0)	22	0	(0.0)
Iron & Steel	2004	421	28	(6.7)	36	2	(5.6)	457	30	(6.6)
	2005	378	16	(4.2)	32	1	(3.1)	410	17	(4.1)
	2006	295	13	(4.4)	37	3	(8.1)	332	16	(4.8)
Jute	2004	21	6	(28.6)	1	0	(0.0)	22	6	(27.3)
	2005	18	7	(38.9)	1	0	(0.0)	19	7	(36.8)
	2006	15	4	(26.7)	2	1	(50.0)	17	5	(29.4)
Leather & L Products	2004	54	6	(11.1)	10	0	(0.0)	64	6	(9.4)
	2005	60	5	(8.3)	9	0	(0.0)	69	5	(7.2)
	2006	41	1	(2.4)	18	0	(0.0)	59	1	(1.7)
Metal & M Products	2004	170	8	(4.7)	15	1	(6.7)	185	9	(4.9)
	2005	157	9	(5.7)	28	1	(3.6)	185	10	(5.4)
	2006	131	4	(3.1)	55	1	(1.8)	186	5	(2.7)
Miscellaneous	2004	1,728	69	(4.0)	185	9	(4.9)	1,913	78	(4.1)
	2005	1,483	60	(4.0)	287	8	(2.8)	1,770	68	(3.8)
	2006	914	62	(6.8)	471	13	(2.8)	1,385	75	(5.4)
Paper & P Products	2004	189	8	(4.2)	18	1	(5.6)	207	9	(4.3)
	2005	161	10	(6.2)	26	1	(3.8)	187	11	(5.9)
	2006	128	8	(6.3)	29	1	(3.4)	157	9	(5.7)

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Exposure of Banks with
Non-SSI Sick/Weak
Companies/Units:
March 2006

Statement III: Industry wise Number of Non-SSI Sick/Weak Companies/Units - by Sector										
Name of Industries	Year	No. of Sick Companies			No. of Weak Units			Total No. of Sick/Weak Companies/Units		
		Total	Of Which Public Sector		Total	Of Which Public Sector		Total	Of Which Public Sector	
Rubber & R Products	2004	44	2	(4.5)	3	0	(0.0)	47	2	(4.3)
	2005	40	2	(5.0)	3	0	(0.0)	43	2	(4.7)
	2006	36	2	(5.6)	4	0	(0.0)	40	2	(5.0)
Sugar	2004	88	26	(29.5)	17	5	(29.4)	105	31	(29.5)
	2005	41	8	(19.5)	10	3	(30.0)	51	11	(21.6)
	2006	39	7	(17.9)	16	0	(0.0)	55	7	(12.7)
Textiles	2004	894	75	(8.4)	95	4	(4.2)	989	79	(8.0)
	2005	846	66	(7.8)	125	8	(6.4)	971	74	(7.6)
	2006	701	53	(7.6)	166	8	(4.8)	867	61	(7.0)
Tobacco & T Products	2004	6	0	(0.0)	3	0	(0.0)	9	0	(0.0)
	2005	6	0	(0.0)	1	0	(0.0)	7	0	(0.0)
	2006	5	0	(0.0)	1	0	(0.0)	6	0	(0.0)
Veg Oil & Vanaspati	2004	118	3	(2.5)	9	0	(0.0)	127	3	(2.4)
	2005	112	12	(10.7)	17	0	(0.0)	129	12	(9.3)
	2006	86	3	(3.5)	28	0	(0.0)	114	3	(2.6)
Vehicle & Tran Equip	2004	38	5	(13.2)	12	1	(8.3)	50	6	(12.0)
	2005	41	6	(14.6)	9	0	(0.0)	50	6	(12.0)
	2006	35	8	(22.9)	9	1	(11.1)	44	9	(20.5)
TOTAL	2004	5,054	358	(7.1)	567	32	(5.6)	5,621	390	(6.9)
	2005	4,478	315	(7.0)	774	34	(4.4)	5,252	349	(6.6)
	2006	3,408	269	(7.9)	1,132	41	(3.6)	4,540	310	(6.8)

Note : Figures into bracket represents percentage to respective totals.

Statement IV: Industry wise Advances to Non-SSI Sick/Weak Companies/Units - by Sector

(Amounts in Rs. crore)

Name of Industries	Year	Advances to Sick Companies			Advances to Weak Units			Total Advances to Sick/Weak Companies/Units		
		Total	Of Which Public Sector		Total	Of Which Public Sector		Total	Of Which Public Sector	
Cement	2004	1,018	145	(14.2)	206	0	(0.0)	1,224	145	(11.8)
	2005	1,236	279	(22.6)	180	0	(0.0)	1,416	279	(19.7)
	2006	1,198	44	(3.7)	189	0	(0.0)	1,387	44	(3.2)
Chemicals	2004	2,530	252	(10.0)	345	5	(1.5)	2,875	257	(8.9)
	2005	2,039	278	(13.6)	445	4	(1.0)	2,484	282	(11.4)
	2006	2,252	292	(13.0)	681	3	(0.5)	2,933	295	(10.1)
Electrical	2004	1,230	343	(27.9)	218	8	(3.7)	1,448	351	(24.3)
	2005	1,517	586	(38.6)	239	5	(1.9)	1,756	591	(33.6)
	2006	1,203	278	(23.1)	324	25	(7.6)	1,527	302	(19.8)
Engineering	2004	2,263	759	(33.5)	462	83	(17.9)	2,725	842	(30.9)
	2005	2,250	904	(40.2)	377	92	(24.4)	2,627	996	(37.9)
	2006	2,504	1,296	(51.7)	324	42	(13.0)	2,828	1,338	(47.3)
Food Processing & Mfg	2004	867	64	(7.4)	41	0	(0.9)	908	65	(7.1)
	2005	1,155	438	(37.9)	94	0	(0.4)	1,250	439	(35.1)
	2006	737	46	(6.3)	121	0	(0.3)	858	47	(5.4)
Gem & Jewellery	2004	134	0	(0.0)	47	0	(0.0)	181	0	(0.0)
	2005	152	0	(0.0)	46	0	(0.0)	197	0	(0.0)
	2006	197	0	(0.0)	4	0	(0.0)	200	0	(0.0)
Iron & Steel	2004	3,702	179	(4.8)	211	41	(19.3)	3,913	220	(5.6)
	2005	3,100	79	(2.5)	194	9	(4.8)	3,294	88	(2.7)
	2006	2,257	85	(3.8)	457	56	(12.3)	2,714	141	(5.2)
Jute	2004	103	17	(16.3)	4	0	(0.0)	106	17	(15.8)
	2005	56	12	(20.5)	4	0	(0.0)	60	12	(19.3)
	2006	44	7	(14.9)	9	1	(5.4)	53	7	(13.3)
Leather & L Products	2004	203	4	(1.9)	13	0	(0.0)	216	4	(1.8)
	2005	374	4	(1.1)	20	0	(0.0)	393	4	(1.1)
	2006	380	0	(0.1)	37	0	(0.0)	417	0	(0.1)
Metal & M Products	2004	1,035	33	(3.2)	136	48	(35.4)	1,171	81	(6.9)
	2005	1,381	193	(14.0)	116	31	(27.0)	1,497	224	(15.0)
	2006	1,143	72	(6.3)	242	31	(12.9)	1,385	103	(7.5)
Miscellaneous	2004	8,783	400	(4.6)	1,703	328	(19.2)	10,486	728	(6.9)
	2005	8,112	687	(8.5)	2,082	289	(13.9)	10,194	975	(9.6)
	2006	7,098	669	(9.4)	2,700	607	(22.5)	9,798	1,275	(13.0)

ARTICLE

Exposure of Banks with
Non-SSI Sick/Weak
Companies/Units:
March 2006

Statement IV: Industry wise Advances to Non-SSI Sick/Weak Companies/Units - by Sector

(Amounts in Rs. crore)

Name of Industries	Year	Advances to Sick Companies			Advances to Weak Units			Total Advances to Sick/Weak Companies/Units		
		Total	Of Which Public Sector		Total	Of Which Public Sector		Total	Of Which Public Sector	
Paper & P Products	2004	565	29	(5.1)	87	16	(17.9)	652	45	(6.8)
	2005	510	22	(4.3)	97	16	(16.0)	607	38	(6.2)
	2006	486	25	(5.1)	120	16	(12.9)	606	40	(6.6)
Rubber & R Products	2004	198	5	(2.5)	20	0	(0.0)	217	5	(2.3)
	2005	143	5	(3.8)	13	0	(0.0)	156	5	(3.5)
	2006	137	5	(3.9)	117	0	(0.0)	254	5	(2.1)
Sugar	2004	465	66	(14.2)	215	36	(16.9)	680	102	(15.1)
	2005	381	22	(5.8)	208	2	(0.8)	589	24	(4.1)
	2006	351	12	(3.5)	268	0	(0.0)	619	12	(2.0)
Textiles	2004	6,620	280	(4.2)	617	10	(1.7)	7,237	291	(4.0)
	2005	5,658	163	(2.9)	533	49	(9.1)	6,191	212	(3.4)
	2006	5,159	186	(3.6)	1,099	34	(3.1)	6,258	220	(3.5)
Tobacco & T Products	2004	28	0	(0.0)	7	0	(0.0)	35	0	(0.0)
	2005	18	0	(0.0)	5	0	(0.0)	23	0	(0.0)
	2006	12	0	(0.0)	5	0	(0.0)	17	0	(0.0)
Veg Oil & Vanaspati	2004	549	49	(9.0)	41	0	(0.0)	590	49	(8.3)
	2005	528	96	(18.3)	49	0	(0.0)	576	96	(16.7)
	2006	517	71	(13.8)	118	0	(0.0)	635	71	(11.2)
Vehicle & Tran Equip	2004	873	30	(3.5)	159	64	(40.4)	1,033	95	(9.2)
	2005	1,034	78	(7.5)	82	0	(0.0)	1,116	78	(7.0)
	2006	341	94	(27.5)	161	15	(9.6)	501	109	(21.7)
TOTAL	2004	31,166	2,656	(8.5)	4,531	639	(14.1)	35,697	3,295	(9.2)
	2005	29,644	3,846	(13.0)	4,783	496	(10.4)	34,427	4,342	(12.6)
	2006	26,013	3,181	(12.2)	6,976	830	(11.9)	32,988	4,010	(12.2)

Notes: 1. Figures into bracket represents percentage to respective totals.
2. Totals may not tally due to rounding off.

Statement V: Bank Group wise Number of Non-SSI Sick/Weak Companies/Units - Major Industries							
Name of Industries	Year	SBI & Its Associates			Nationalised Banks		
		Sick Companies	Weak Units	TOTAL	Sick Companies	Weak Units	TOTAL
TOTAL	2004	657 (100.0)	113 (100.0)	770 (100.0)	2,716 (100.0)	334 (100.0)	3,050 (100.0)
	2005	580 (100.0)	108 (100.0)	688 (100.0)	2,510 (100.0)	330 (100.0)	2,840 (100.0)
	2006	575 (100.0)	147 (100.0)	722 (100.0)	2,012 (100.0)	357 (100.0)	2,369 (100.0)
<i>Of which</i>							
Chemicals	2004	46 (7.0)	6 (5.3)	52 (6.8)	208 (7.7)	29 (8.7)	237 (7.8)
	2005	40 (6.9)	7 (6.5)	47 (6.8)	189 (7.5)	32 (9.7)	221 (7.8)
	2006	37 (6.4)	16 (10.9)	53 (7.3)	189 (9.4)	30 (8.4)	219 (9.2)
Engineering	2004	84 (12.8)	20 (17.7)	104 (13.5)	165 (6.1)	24 (7.2)	189 (6.2)
	2005	83 (14.3)	18 (16.7)	101 (14.7)	158 (6.3)	25 (7.6)	183 (6.4)
	2006	73 (12.7)	15 (10.2)	88 (12.2)	151 (7.5)	18 (5.0)	169 (7.1)
Iron & Steel	2004	72 (11.0)	7 (6.2)	79 (10.3)	221 (8.1)	21 (6.3)	242 (7.9)
	2005	62 (10.7)	3 (2.8)	65 (9.4)	221 (8.8)	21 (6.4)	242 (8.5)
	2006	52 (9.0)	6 (4.1)	58 (8.0)	176 (8.7)	21 (5.9)	197 (8.3)
Miscellaneous	2004	217 (33.0)	41 (36.3)	258 (33.5)	1,019 (37.5)	98 (29.3)	1,117 (36.6)
	2005	169 (29.1)	43 (39.8)	212 (30.8)	889 (35.4)	90 (27.3)	979 (34.5)
	2006	193 (33.6)	72 (49.0)	265 (36.7)	485 (24.1)	96 (26.9)	581 (24.5)
Textiles	2004	97 (14.8)	16 (14.2)	113 (14.7)	443 (16.3)	57 (17.1)	500 (16.4)
	2005	99 (17.1)	12 (11.1)	111 (16.1)	450 (17.9)	65 (19.7)	515 (18.1)
	2006	104 (18.1)	8 (5.4)	112 (15.5)	433 (21.5)	76 (21.3)	509 (21.5)

Statement V: Bank Group wise Number of Non-SSI Sick/Weak Companies/Units - Major Industries

Name of Industries	Year	Private Banks			Foreign Banks		
		Sick Companies	Weak Units	TOTAL	Sick Companies	Weak Units	TOTAL
TOTAL	2004	1,590 (100.0)	103 (100.0)	1,693 (100.0)	91 (100.0)	17 (100.0)	108 (100.0)
	2005	1,305 (100.0)	317 (100.0)	1,622 (100.0)	83 (100.0)	19 (100.0)	102 (100.0)
	2006	745 (100.0)	602 (100.0)	1,347 (100.0)	76 (100.0)	26 (100.0)	102 (100.0)
<i>Of which</i>							
Chemicals	2004	154 (9.7)	5 (4.9)	159 (9.4)	11 (12.1)	1 (5.9)	12 (11.1)
	2005	122 (9.3)	19 (6.0)	141 (8.7)	12 (14.5)	1 (5.3)	13 (12.7)
	2006	79 (10.6)	54 (9.0)	133 (9.9)	12 (15.8)	5 (19.2)	17 (16.7)
Engineering	2004	71 (4.5)	4 (3.9)	75 (4.4)	9 (9.9)	0 (0.0)	9 (8.3)
	2005	56 (4.3)	16 (5.0)	72 (4.4)	7 (8.4)	2 (10.5)	9 (8.8)
	2006	33 (4.4)	34 (5.6)	67 (5.0)	6 (7.9)	2 (7.7)	8 (7.8)
Iron & Steel	2004	120 (7.5)	6 (5.8)	126 (7.4)	8 (8.8)	2 (11.8)	10 (9.3)
	2005	89 (6.8)	6 (1.9)	95 (5.9)	6 (7.2)	2 (10.5)	8 (7.8)
	2006	60 (8.1)	8 (1.3)	68 (5.0)	7 (9.2)	2 (7.7)	9 (8.8)
Miscellaneous	2004	468 (29.4)	45 (43.7)	513 (30.3)	24 (26.4)	1 (5.9)	25 (23.1)
	2005	406 (31.1)	151 (47.6)	557 (34.3)	19 (22.9)	3 (15.8)	22 (21.6)
	2006	222 (29.8)	297 (49.3)	519 (38.5)	14 (18.4)	6 (23.1)	20 (19.6)
Textiles	2004	341 (21.4)	18 (17.5)	359 (21.2)	13 (14.3)	4 (23.5)	17 (15.7)
	2005	283 (21.7)	45 (14.2)	328 (20.2)	14 (16.9)	3 (15.8)	17 (16.7)
	2006	151 (20.3)	79 (13.1)	230 (17.1)	13 (17.1)	3 (11.5)	16 (15.7)

Note: Figures into bracket represents percentage to total.

Statement VI: Bank Group wise Advances to Non-SSI Sick/Weak Companies/Units - Major Industries

(Amounts in Rs. crore)

Name of Industries	Year	SBI & Its Associates			Nationalised Banks		
		Sick Companies	Weak Units	TOTAL	Sick Companies	Weak Units	TOTAL
TOTAL	2004	4,076 (100.0)	1,590 (100.0)	5,666 (100.0)	9,576 (100.0)	1,472 (100.0)	11,048 (100.0)
	2005	4,086 (100.0)	1,403 (100.0)	5,488 (100.0)	9,604 (100.0)	1,504 (100.0)	11,108 (100.0)
	2006	4,605 (100.0)	1,479 (100.0)	6,084 (100.0)	9,480 (100.0)	1,855 (100.0)	11,334 (100.0)
<i>Of which</i>							
Chemicals	2004	299 (7.3)	71 (4.5)	370 (6.5)	919 (9.6)	225 (15.3)	1,144 (10.4)
	2005	210 (5.1)	84 (6.0)	294 (5.4)	861 (9.0)	241 (16.0)	1,102 (9.9)
	2006	245 (5.3)	90 (6.1)	335 (5.5)	859 (9.1)	234 (12.6)	1,092 (9.6)
Engineering	2004	1,075 (26.4)	349 (21.9)	1,423 (25.1)	680 (7.1)	34 (2.3)	715 (6.5)
	2005	1,247 (30.5)	233 (16.6)	1,480 (27.0)	627 (6.5)	49 (3.2)	676 (6.1)
	2006	1,315 (28.6)	175 (11.8)	1,490 (24.5)	624 (6.6)	36 (1.9)	660 (5.8)
Iron & Steel	2004	443 (10.9)	25 (1.6)	468 (8.3)	1,260 (13.2)	98 (6.7)	1,358 (12.3)
	2005	499 (12.2)	12 (0.8)	511 (9.3)	1,221 (12.7)	114 (7.5)	1,335 (12.0)
	2006	502 (10.9)	25 (1.7)	527 (8.7)	1,069 (11.3)	165 (8.9)	1,234 (10.9)
Miscellaneous	2004	875 (21.5)	797 (50.1)	1,672 (29.5)	2,316 (24.2)	467 (31.7)	2,783 (25.2)
	2005	898 (22.0)	810 (57.7)	1,707 (31.1)	2,225 (23.2)	386 (25.6)	2,611 (23.5)
	2006	1,125 (24.4)	969 (65.5)	2,094 (34.4)	2,176 (22.9)	518 (27.9)	2,694 (23.8)
Textiles	2004	591 (14.5)	206 (12.9)	796 (14.1)	1,883 (19.7)	196 (13.3)	2,078 (18.8)
	2005	584 (14.3)	49 (3.5)	633 (11.5)	1,957 (20.4)	321 (21.3)	2,278 (20.5)
	2006	671 (14.6)	10 (0.7)	681 (11.2)	1,889 (19.9)	300 (16.1)	2,189 (19.3)

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Exposure of Banks with
Non-SSI Sick/Weak
Companies/Units:
March 2006

Statement VI: Bank Group wise Advances to Non-SSI Sick/Weak Companies/Units - Major Industries

(Amounts in Rs. crore)

Name of Industries	Year	Private Banks			Foreign Banks		
		Sick Companies	Weak Units	TOTAL	Sick Companies	Weak Units	TOTAL
TOTAL	2004	16,867 (100.0)	1,167 (100.0)	18,034 (100.0)	647 (100.0)	302 (100.0)	949 (100.0)
	2005	15,346 (100.0)	1,796 (100.0)	17,142 (100.0)	608 (100.0)	80 (100.0)	688 (100.0)
	2006	11,499 (100.0)	3,557 (100.0)	15,056 (100.0)	430 (100.0)	85 (100.0)	514 (100.0)
<i>Of which</i>							
Chemicals	2004	1,163 (6.9)	46 (4.0)	1,209 (6.7)	149 (23.0)	3 (0.9)	152 (16.0)
	2005	818 (5.3)	118 (6.6)	936 (5.5)	150 (24.7)	2 (3.0)	152 (22.2)
	2006	1,093 (9.5)	337 (9.5)	1,430 (9.5)	56 (13.0)	20 (23.8)	76 (14.8)
Engineering	2004	478 (2.8)	79 (6.8)	557 (3.1)	30 (4.6)	0 (0.0)	30 (3.2)
	2005	350 (2.3)	94 (5.2)	444 (2.6)	26 (4.2)	2 (2.1)	27 (4.0)
	2006	546 (4.7)	97 (2.7)	642 (4.3)	19 (4.4)	17 (19.9)	36 (6.9)
Iron & Steel	2004	1,923 (11.4)	66 (5.7)	1,989 (11.0)	77 (11.8)	21 (7.0)	98 (10.3)
	2005	1,322 (8.6)	46 (2.6)	1,369 (8.0)	58 (9.5)	22 (27.6)	80 (11.6)
	2006	603 (5.2)	265 (7.5)	869 (5.8)	82 (19.1)	3 (3.7)	85 (16.5)
Miscellaneous	2004	5,445 (32.3)	439 (37.6)	5,884 (32.6)	148 (22.9)	0 (0.0)	148 (15.6)
	2005	4,870 (31.7)	885 (49.3)	5,755 (33.6)	120 (19.8)	2 (2.0)	122 (17.7)
	2006	3,716 (32.3)	1,209 (34.0)	4,925 (32.7)	82 (19.1)	3 (3.8)	85 (16.6)
Textiles	2004	4,049 (24.0)	162 (13.9)	4,210 (23.3)	98 (15.2)	54 (17.7)	152 (16.0)
	2005	2,998 (19.5)	148 (8.2)	3,146 (18.4)	119 (19.5)	15 (19.1)	134 (19.5)
	2006	2,518 (21.9)	787 (22.1)	3,306 (22.0)	81 (18.8)	2 (2.7)	83 (16.2)

Note : Figures into bracket represents percentage to total.

Statement VII: Number of Non-SSI Sick/Weak Companies/Units and Advances to them - According to Size of Outstanding Bank Credit						
(Amounts in Rs. crore)						
Size of Bank Credit	No. of Non-SSI Sick / Weak Companies / Units at end-March			Advances to Non-SSI Sick / Weak Companies / Units at end-March		
	2004	2005	2006	2004	2005	2006
Less than Rs. 20 crore	874 (15.5)	927 (17.7)	773 (17.0)	2,079 (5.8)	2,105 (6.1)	1,898 (5.8)
Rs. 20 crore and above but Less than Rs. 40 crore	444 (7.9)	521 (9.9)	515 (11.3)	2,061 (5.8)	2,072 (6.0)	2,359 (7.2)
Rs. 40 crore and above but Less than Rs. 60 crore	431 (7.7)	423 (8.1)	329 (7.2)	2,157 (6.0)	2,152 (6.3)	1,781 (5.4)
Rs. 60 crore and above but Less than Rs. 80 crore	323 (5.7)	268 (5.1)	265 (5.8)	1,802 (5.0)	1,720 (5.0)	1,360 (4.1)
Rs. 80 crore and above but Less than Rs. 100 crore	683 (12.2)	536 (10.2)	222 (4.9)	1,304 (3.7)	1,057 (3.1)	1,406 (4.3)
Rs. 100 crore and above but Less than Rs. 200 crore	557 (9.9)	734 (14.0)	751 (16.5)	3,305 (9.3)	4,125 (12.0)	4,047 (12.3)
Rs. 200 crore and above but Less than Rs. 300 crore	400 (7.1)	246 (4.7)	392 (8.6)	2,681 (7.5)	1,702 (4.9)	2,987 (9.1)
Rs. 300 crore and above but Less than Rs. 400 crore	470 (8.4)	201 (3.8)	224 (4.9)	2,736 (7.7)	1,679 (4.9)	1,698 (5.1)
Rs. 400 crore and above but Less than Rs. 500 crore	314 (5.6)	364 (6.9)	96 (2.1)	2,610 (7.3)	2,217 (6.4)	877 (2.7)
Rs. 500 crore and above but Less than Rs. 1000 crore	315 (5.6)	504 (9.6)	475 (10.5)	3,856 (10.8)	6,459 (18.8)	4,177 (12.7)
Rs. 1000 Crore and above but Less than Rs. 1500 crore	551 (9.8)	288 (5.5)	221 (4.9)	4,860 (13.6)	3,659 (10.6)	6,146 (18.6)
Rs. 1500 crore and above	259 (4.6)	240 (4.6)	277 (6.1)	6,247 (17.5)	5,479 (15.9)	4,252 (12.9)
Total	5,621 (100.0)	5,252 (100.0)	4,540 (100.0)	35,697 (100.0)	34,427 (100.0)	32,988 (100.0)
Notes : 1. Figures into bracket represents percentage to total. 2. Totals may not tally due to rounding off.						

*Survey of Small Borrowal Accounts, 2006 **

The Survey of Small Borrowal Accounts for the year ended March 31, 2006 is sixth in the series and is conducted to obtain a profile of small accounts for which account-wise details are not collected through the Basic Statistical Returns (BSR) system. These accounts with credit limit up to Rs.2 Lakh have a major segment in the priority sector and predominant in number comprising more than 90 per cent of all accounts in March 2006 though their share was less than one-sixth in total outstanding credit. The survey covered 33.8 per cent of the nearly 7.71 crore small borrowal account which accounted for 33.9 per cent of the outstanding credit Rs.2,48,498 crore to small borrowers. While presenting the broad structure of these accounts, separate profile of accounts of the women borrowers are also presented.

Introduction

In the present system of Basic Statistical Returns (BSR) on banking statistics, data on various aspects of borrowal accounts are collected through BSR-1 return comprising two parts viz.; Part A and Part B. While the detailed account-wise data on borrowal accounts, each with credit limit above Rs.2 lakh are collected in Part A, broad occupation group-wise consolidated data are collected in Part B in respect of accounts with credit limit of Rs.2 lakh or less (referred to here as small borrowal accounts). Small borrowal accounts are predominant in number comprising 90.3 per cent of all accounts, though their share is relatively low, accounting for 16.4 per cent of the total outstanding credit as at the end of March 31, 2006.

* Prepared in the Survey Division of the Department of Statistics and Information Management. The article on previous 'Survey of Small Borrowal Accounts, March 2004' appeared in July 2006 issue of the Reserve Bank of India Bulletin.

In view of the increased attention accorded to the weaker segments in recent years, it is felt that disaggregated data on the small borrowal accounts would be useful for many users. Therefore, a sample Survey of Small Borrowal Accounts is conducted by the Reserve Bank of India. The main objective of the survey is to obtain profile of small borrowal accounts and the structural pattern of these accounts according to important characteristics, such as the size of outstanding credit, occupation of the borrower, type of account, type of loan scheme, rate of interest charged, *etc.* The present survey was conducted with the reference period as end-March 2006.

Detailed account-wise data in respect of branches of Scheduled Commercial Banks (excluding Regional Rural Banks), maintaining centralised database at their head office, were collected using a simple schedule, whereas, similar data were collected from the selected sample branches of Regional Rural Banks.

In all, 25,431 bank branches have responded to the survey. After detailed scrutiny of the furnished data, the data in respect of 25,248 branches (representing 37.8 per cent of the all - India branches having small borrowal accounts) were found suitable for further processing and the estimates are generated based on the data of over 2.61 crore small borrowal accounts of these branches.

The sample covers nearly 33.8 per cent of total small borrowal accounts and 33.9 per cent of amount outstanding in such accounts. The details of the sample design and estimation procedure are given in Annex-I. A copy of the schedule is given in Annex-II.

This article presents the salient features of the small borrowal accounts as on March 31, 2006, based on the results emerging from the survey and it is organised into six sections. A broad profile of the small borrowal accounts from March 1975 onwards is presented in Section I. Section II deals with salient features of the small borrowal accounts according to important classificatory characteristics, *viz.*, occupation, population group, bank group, size of credit limit, type of account, asset classification, type of organisation, loan scheme, rate of interest, *etc.* Section III discusses the pattern of small borrowal accounts as emerging from the two-way classification of data with occupation as the main characteristic and other characteristics such as population group, bank group, size of credit limit, type of account, asset classification, type of organisation and rate of interest. Attention is focused on the interest cost differential between the small and large borrowal accounts across the major occupation groups in Section IV and Section V compares the results of this survey with those of the survey relating to March 2004. A brief summary of this survey is presented in concluding Section VI.

I. Profile of Small Borrowal Accounts, 1975-2006

According to BSR data on banking statistics, over last three decades from 1975 to 2006 small borrowal accounts were predominant in number and accounted for over 90 per cent of all borrowal accounts, even though the cut off credit limit for classification of small borrowal accounts revised upwards twice in the same period. The cut-off point of the

credit limit, which was set at Rs.10,000 at the time of inception in 1972, was revised upwards to Rs.25,000 effective from June 1984 and Rs.2 lakh effective from March 1999 (effective from March 2002 in the case of Regional Rural Banks).

The share of small borrowal accounts (each with credit of Rs.10,000 or less) in all accounts rose from 90.7 per cent in June 1975 to 92.6 per cent by June 1983 in terms

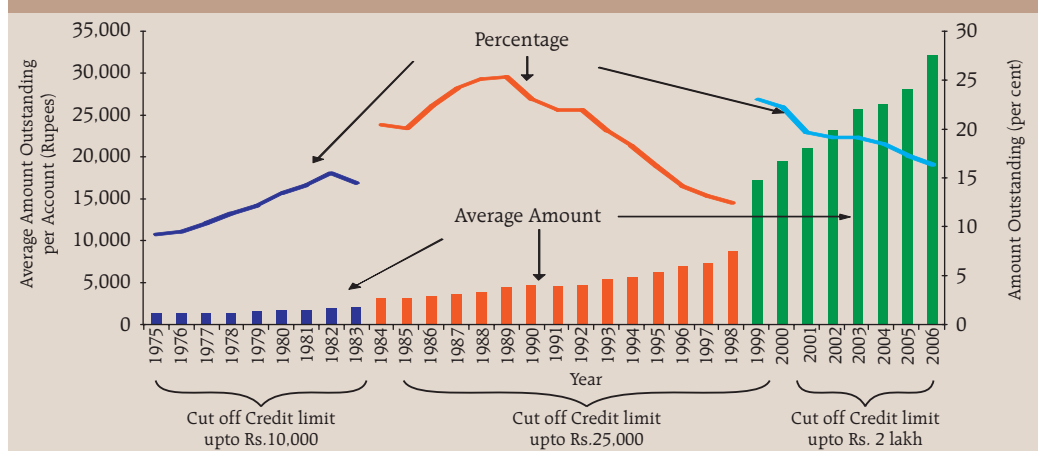
of number, while their share in total outstanding credit registered a rise from 9.2 per cent to 14.5 per cent during the same period (Table1, Chart 1). Average amount outstanding per small borrowal account, on the other hand, increased from Rs.1,482 to Rs.2,149 during the same period.

The cut off credit limit was raised, first time, to Rs.25,000 in June 1984. The share

Table 1: Profile of Small Borrowal Accounts, 1975 to 2006

At the end of	Cut-off Limit for Small Borrowal Account (Rs.)	Small Borrowal Accounts			All Accounts			Per cent Share of Small Borrowal Accounts in All Accounts	
		No. of Accounts (Thousands)	Amount Outstanding (Rs. crore)	Average Amount Outstanding per Account (Rs.)	No. of Accounts (Thousands)	Amount Outstanding (Rs. crore)	Average Amount Outstanding per Account (Rs.)	No. of Accounts	Amount Outstanding
1	2	3	4	5	6	7	8	9	10
June 1975	10000	5607	831	1,482	6180	9011	14,581	90.7	9.2
June 1976	10000	7674	1110	1,447	8317	11678	14,041	92.3	9.5
June 1977	10000	10016	1393	1,391	10750	13457	12,518	93.2	10.4
June 1978	10000	12137	1816	1,496	13007	15961	12,271	93.4	11.4
June 1979	10000	14336	2336	1,630	15383	19163	12,457	93.2	12.2
June 1980	10000	16832	2886	1,714	18034	21312	11,817	93.4	13.5
June 1981	10000	19307	3553	1,840	20747	24875	11,990	93.1	14.3
June 1982	10000	21877	4582	2,094	23516	29590	12,583	93.0	15.5
June 1983	10000	23682	5089	2,149	25563	35020	13,700	92.6	14.5
June 1984	25000	28211	8897	3,154	29537	43326	14,668	95.5	20.5
June 1985	25000	32137	10028	3,120	33611	49995	14,874	95.6	20.1
June 1986	25000	37143	12615	3,396	38789	56182	14,484	95.8	22.4
June 1987	25000	41620	15444	3,711	43436	63727	14,672	95.8	24.2
June 1988	25000	45886	17954	3,913	47981	71285	14,857	95.6	25.2
June 1989	25000	49717	22330	4,491	52113	88027	16,892	95.4	25.4
Mar. 1990	25000	51180	24147	4,718	53851	104312	19,370	95.0	23.1
Mar. 1991	25000	58784	27323	4,648	61947	124203	20,050	94.9	22.0
Mar. 1992	25000	62548	29945	4,788	65861	136706	20,757	95.0	22.0
Mar. 1993	25000	58521	32091	5,484	62116	162467	26,155	94.2	19.8
Mar. 1994	25000	55810	32188	5,767	59651	175891	29,487	93.6	18.3
Mar. 1995	25000	53915	34060	6,317	58097	210939	36,308	92.8	16.2
Mar. 1996	25000	51905	36253	6,985	56672	254692	44,941	91.6	14.2
Mar. 1997	25000	50094	37446	7,475	55618	284373	51,130	90.1	13.2
Mar. 1998	25000	46828	41095	8,776	53584	329944	61,575	87.4	12.5
Mar. 1999	200000	50997	88282	17,311	52305	382425	73,114	97.5	23.1
Mar. 2000	200000	52856	102745	19,439	54370	460081	84,620	97.2	22.3
Mar. 2001	200000	50456	106294	21,067	52364	538434	102,825	96.4	19.7
Mar. 2002	200000	54130	125649	23,212	56388	655993	116,336	96.0	19.2
Mar. 2003	200000	56527	145057	25,662	59491	755969	127,073	95.0	19.2
Mar. 2004	200000	61900	162700	26,284	66390	880312	132,597	93.2	18.5
Mar. 2005	200000	71106	199880	28,110	77151	1152468	149,378	92.2	17.3
Mar. 2006	200000	77122	248498	32,221	85435	1513842	177,192	90.3	16.4

Chart 1: Small Borrowal Accounts, 1975-2006



of small borrowal accounts in terms of number of accounts remained stable at around 95 per cent during the period June 1984 to March 1992 and the subsequent period witnessed a steady fall in the share from 94.2 per cent in 1993 to 87.4 per cent in 1998. The share of these accounts in outstanding credit increased from 14.5 per cent in 1983 to 25.4 per cent in June 1989; and the subsequent period it declined from 23.1 per cent in 1990 to 12.5 per cent in 1998.

From March 1999, the cut-off point of credit limit for small borrowal accounts was raised to Rs.2 lakh, their share in amount outstanding declined from 23.1 per cent at the end of March 1999 to 16.4 per cent at the end of March 2006, whereas, share of number of small borrowal accounts in all accounts reduced to 90.3 per cent at the end of March 2006 from 97.5 in March 1999. The average amount outstanding per small borrowal account, however, showed a continuous uptrend from Rs.17,311 in March 1999 to Rs.32,221 in March 2006.

II. Distribution of Small Borrowal Accounts According to Important Classificatory Characteristics

The salient features of the small borrowal accounts, according to important classificatory characteristics, viz., occupation group, population group, bank group, size of credit limit, type of account, asset classification, type of organisation, etc. are presented below.

II.1 Occupation Group

'Personal loans' group was the largest occupational group with a share of 40.6 per cent in terms of number of accounts and had 42.8 per cent share in the total amount outstanding (Table 2, Chart 2). This was followed by 'Agriculture' with shares of 36.1 per cent and 31.1 per cent in terms of number of accounts and amount outstanding, respectively. Trade ranked next with an identical share (7.0 per cent) in terms of number of accounts and outstanding credit. The average amount outstanding per account was the

Table 2: Distribution of Small Borrowal Accounts by Occupation as on March 31, 2006

Occupation	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. Agriculture	36.1	41.2	31.1	33.8	27,723	22,282
<i>of which: Direct Finance</i>	35.4	40.5	30.5	33.4	27,746	22,366
2. Industry	3.4	3.7	4.0	2.9	37,465	21,192
3. Transport Operators	0.6	0.2	1.0	0.4	53,192	43,014
4. Professional and Other Services	1.6	1.9	1.7	2.0	33,093	27,224
5. Personal Loans	40.6	35.5	42.8	43.4	33,970	33,144
<i>of which:</i>						
<i>Loans for Consumer Durables</i>	1.9	1.9	2.5	2.9	42,985	41,271
<i>Loans for Housing</i>	2.7	1.9	7.9	8.3	93,048	116,357
6. Trade	7.0	7.3	7.0	6.0	32,505	22,254
<i>of which: Retail Trade</i>	6.6	7.1	6.4	5.7	31,318	21,775
7. Finance	0.1	0.1	0.1	0.1	33,074	24,377
8. All Others	10.6	9.8	12.4	11.4	37,654	31,444
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

highest (Rs.53,192) for transport operators and lowest (Rs.27,723) for agricultural loans.

It is observed that the distribution of small borrowal accounts of women, across different occupational groups, was

more or less similar to that of all small borrowal accounts. The average amounts outstanding per account to women borrowers in all categories of occupation, barring loans for housing, were lower compared to all small borrowers. The

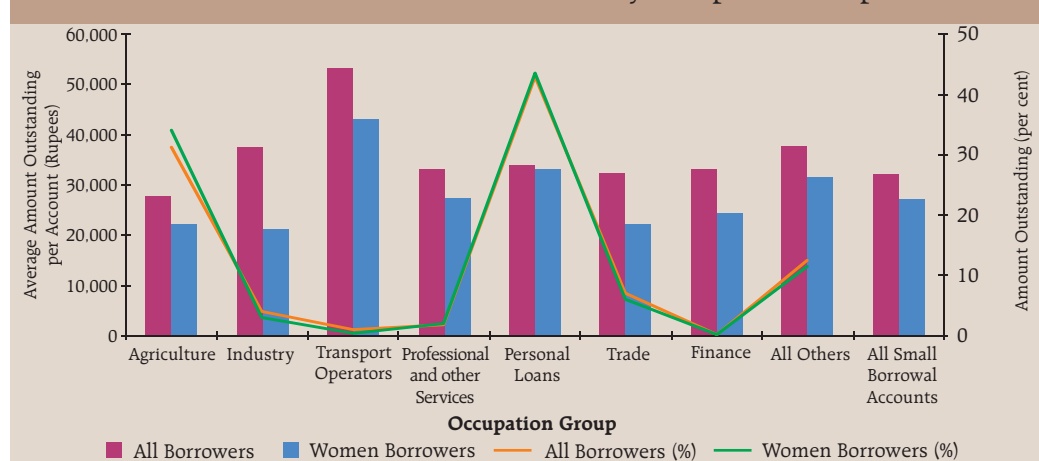
Chart 2 : Small Borrowal Accounts by Occupation Group

Table 3: Distribution of Small Borrowal Accounts by Population Group as on March 31, 2006

Population Group	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. Rural	35.8	40.8	30.5	32.9	27,481	21,853
2. Semi-Urban	25.7	26.5	27.1	27.4	34,045	27,950
3. Urban	14.0	13.1	19.2	19.1	44,299	39,533
4. Metropolitan	24.6	19.6	23.1	20.6	30,340	28,603
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

average amount outstanding per account was Rs.1,16,357 for housing purpose in the case of women borrowers as compared to Rs.93,048 for all borrowers.

II.2 Population Group

Small borrowal accounts in rural areas constituted a little more than one-third (35.8 per cent) of all small borrowal accounts and accounted for about 30.5 per cent of the total amount outstanding (Table 3, Chart 3). In semi-urban and urban areas, these accounts formed 25.7 per cent and 14.0 per cent, respectively,

in terms of number of accounts with the corresponding shares in amount outstanding at 27.1 per cent and 19.2 per cent. Such accounts in metropolitan areas formed 24.6 per cent of the total number of accounts and 23.1 per cent of the amount outstanding of all small borrowal accounts. The average amount outstanding per account was lowest at Rs.27,481 in rural areas. In the semi-urban and urban areas, it was considerably high at Rs.34,045 and Rs.44,299, respectively. However, it was at Rs.30,340 for metropolitan areas.

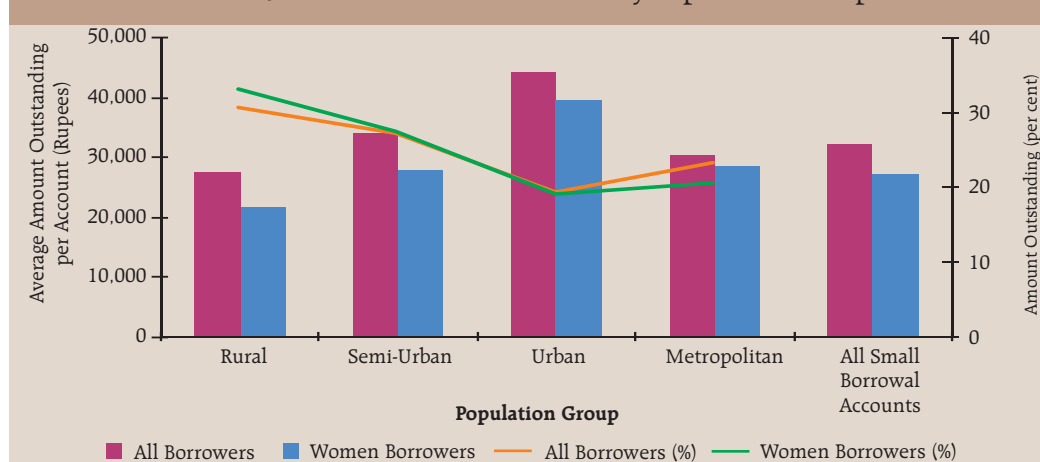
Chart 3 : Small Borrowal Accounts by Population Group

Table 4: Distribution of Small Borrowal Accounts by Bank Group as on March 31, 2006

Bank Group	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. SBI & its Associates	21.6	20.3	25.4	23.9	37,855	30,360
2. Nationalised Banks	36.9	40.9	43.9	50.3	38,325	31,817
3. Regional Rural Banks	17.1	14.8	12.1	9.1	22,859	16,021
4. Foreign Banks	11.8	19.0	4.6	9.0	12,707	12,272
5. Other Scheduled Commercial Banks	12.5	5.0	13.9	7.7	35,617	39,616
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

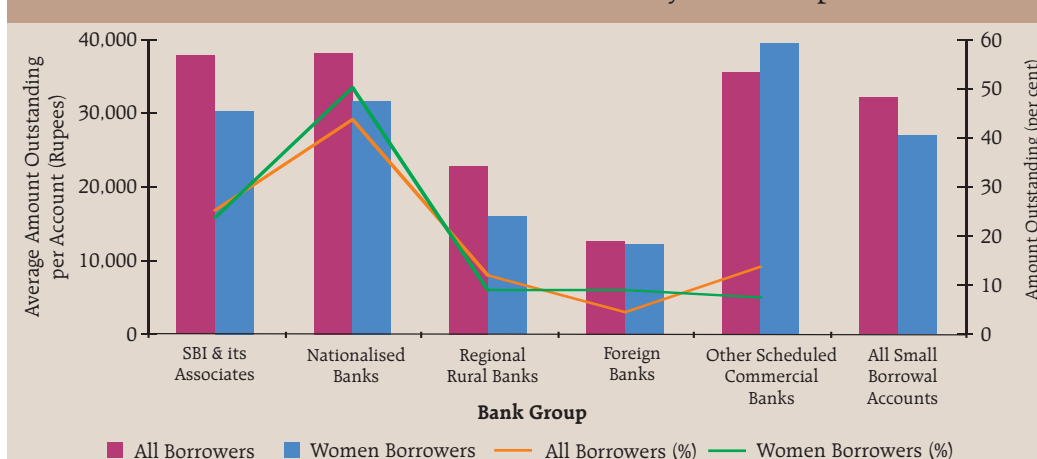
Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

The distribution of women borrowal accounts also exhibited a similar trend. However, the shares of women borrowers of the rural areas in respect of both, the number of accounts and amount outstanding were higher at 40.8 per cent and 32.9 per cent, respectively, compared to all borrowers. Interestingly, the shares of women borrowers in terms of number of accounts and amount outstanding were very close to that of all small borrowal accounts for semi-urban and urban areas. The average amounts

outstanding per account for women borrowers were lower than all borrowers for all four population groups.

II.3 Bank Group

Among different bank groups, Nationalised Banks accounted for more than one-third (36.9 per cent) of the total accounts with more than two-fifths (43.9 per cent) of the total amount outstanding against small borrowal accounts (Table 4, Chart 4). State Bank of India and its associates accounted for slightly more

Chart 4 : Small Borrowal Accounts by Bank Group

than one-fifth (21.6 per cent) of the total accounts but with about 25.4 per cent of the total amount outstanding. The Regional Rural Banks had 17.1 per cent of the accounts which accounted for only 12.1 per cent of the total amount outstanding. The Foreign Banks and the Other Scheduled Commercial Banks had an almost equal share in number of accounts, around 12 per cent, but the share of the former group in outstanding credit was lower at about 4.6 per cent as against the latter's share of 13.9 per cent. The average amount outstanding per account was the lowest at Rs.12,707 in the case of Foreign Banks. It was about double (Rs.22,859) for Regional Rural Banks. In the case of Other Scheduled Commercial Banks, SBI and its associates and Nationalised Banks, the average amount outstanding was much higher and varied between Rs.35,617 and Rs.38,325.

A large segment of women borrowal accounts belonged to Nationalised Banks (40.9 per cent) and accounted for one-half of the total amount outstanding pertaining to women borrowers, followed by 20.3 per cent share in number of accounts and 23.9 per cent share in amount outstanding belonged to the State Bank of India and its associates. The average amount outstanding per account in the case of women borrowal accounts was less than all borrowers for various bank groups, except for Other Scheduled Commercial Banks.

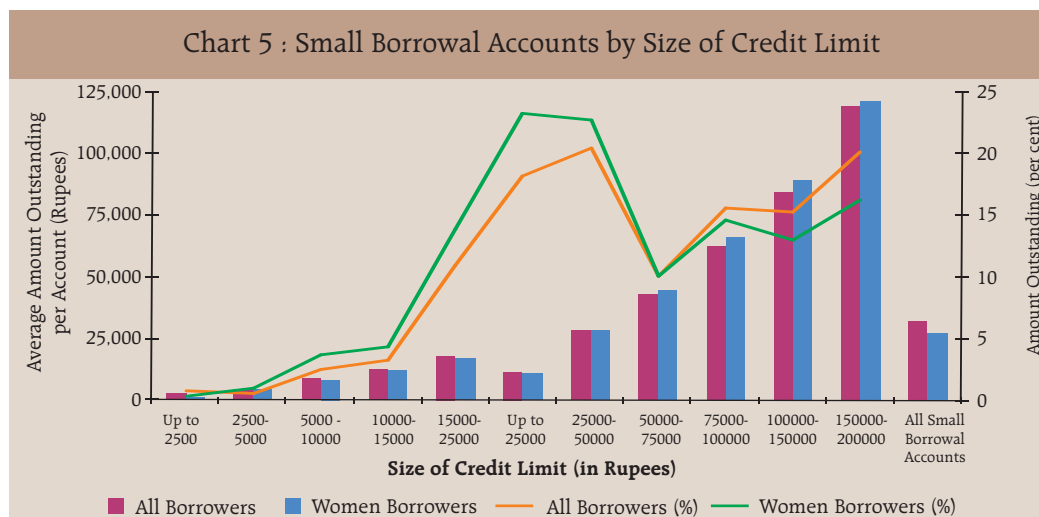
II.4 Size of Credit Limit

About one-half (49.8 per cent) of the small borrowal accounts had a credit limit upto Rs.25,000 but accounted for only 18.2 per cent of the amount outstanding (Table 5, Chart 5). Further, about one-

Table 5: Distribution of Small Borrowal Accounts by Size of Credit Limit as on March 31, 2006

Size of Credit Limit (in Rupees)	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Bonowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. Up to 2500	8.5	8.3	0.8	0.4	2,910	1,183
2. 2500 - 5000	4.3	5.8	0.6	1.0	4,810	4,694
3. 5000 - 10000	9.3	11.8	2.5	3.7	8,805	8,574
4. 10000 - 15000	8.4	9.9	3.3	4.4	12,526	12,052
5. 15000 - 25000	19.3	22.4	11.0	13.9	18,324	16,954
6. Up to 25000	49.8	58.1	18.2	23.3	11,769	10,832
7. 25000 - 50000	23.2	22.1	20.5	22.8	28,397	28,177
8. 50000 - 75000	7.6	6.1	10.1	10.1	43,050	44,912
9. 75000 - 100000	8.0	6.1	15.7	14.7	62,722	66,134
10. 100000 - 150000	5.8	4.0	15.3	13.1	84,421	89,803
11. 150000 - 200000	5.5	3.7	20.2	16.3	119,221	121,544
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.



fourth (23.2 per cent) small borrowal accounts belonged to the next credit limit size class of Rs.25,000 to Rs.50,000 and accounted for 20.5 per cent of the amount outstanding. Accounts in the credit limit range of Rs.50,000 to Rs.1,00,000 formed 15.6 per cent of total number of accounts and accounted for 25.8 per cent of the outstanding amount of all small borrowal accounts. The small borrowal accounts each with credit limit above Rs.1,00,000 formed 11.3 per cent of all borrowal accounts and accounted for over one-third (35.5 per cent) of the total amount outstanding.

The borrowal accounts of women were concentrated more in the lower size classes of the credit limit (up to Rs.25,000) with a share of about 58.1 per cent and accounted for 23.3 per cent of the total amount outstanding of women borrowers. Amount outstanding per account for women borrowers were lower up to credit limit of Rs.25,000 than all borrowers, however, these were higher than all borrowers in upper size classes (more than Rs.25,000) of credit limit.

II.5 Size of Amount Outstanding

It is estimated that the borrowal accounts, each with the outstanding amount of Rs.2,500 or less, accounted for 19.5 per cent of the total number of small borrowal accounts and accounted for only 0.6 per cent in the total amount outstanding (Table 6, Chart 6). The accounts in the size class of Rs.15,000-Rs.25,000 accounted for 14.6 per cent of the accounts and the amount outstanding against these accounts shared about 8.7 per cent of the aggregate amount outstanding. The borrowal accounts each with amount outstanding at Rs.25,000 or less, constituted more than a half of all the small borrowal accounts (59.4 per cent), but accounted for 15.9 per cent of the aggregate outstanding amount. Accounts in the range of Rs.25,000-Rs.50,000, forming 18.1 per cent of total number of accounts, accounted for a little less than one-fifth (18.9 per cent) of the outstanding amount of all small borrowal accounts. The small borrowal accounts each with amount

Table 6: Distribution of Small Borrowal Accounts by Size of Amount Outstanding as on March 31, 2006

Size of Amount Outstanding (in Rupees)	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. Up to 2500	19.5	19.5	0.6	0.2	1,076	236
2. 2500 - 5000	5.2	6.6	0.6	0.9	4,023	3,646
3. 5000 - 10000	10.7	13.5	2.4	3.6	7,415	7,255
4. 10000 - 15000	9.3	11.1	3.5	4.9	12,091	11,931
5. 15000 - 25000	14.6	15.6	8.7	11.0	19,288	19,123
6. Up to 25000	59.4	66.2	15.9	20.5	8,689	8,395
7. 25000 - 50000	18.1	16.9	18.9	21.0	33,913	33,712
8. 50000 - 75000	7.8	6.4	13.5	13.5	55,933	56,780
9. 75000 - 100000	5.2	4.0	12.4	11.6	77,257	79,210
10. 100000 - 150000	5.0	3.6	16.6	14.6	107,750	109,740
11. 150000 - 200000	2.9	2.0	13.7	11.7	155,779	160,339
12. Above - 200000	1.6	0.9	9.0	7.1	212,140	220,245
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

outstanding of Rs.50,000 and above (22.5 per cent in number) accounted for bulk (65.2 per cent) of the amount outstanding of all the small borrowal accounts.

As much as 66.2 per cent of the accounts of women borrowers were in

small size class of amount outstanding of Rs.25,000 or less and accounted for 20.5 per cent of the amount outstanding. Amount outstanding per account for women borrowers in this size class was a little lower at Rs.19,123 as compared with Rs.19,288 for all borrowers.

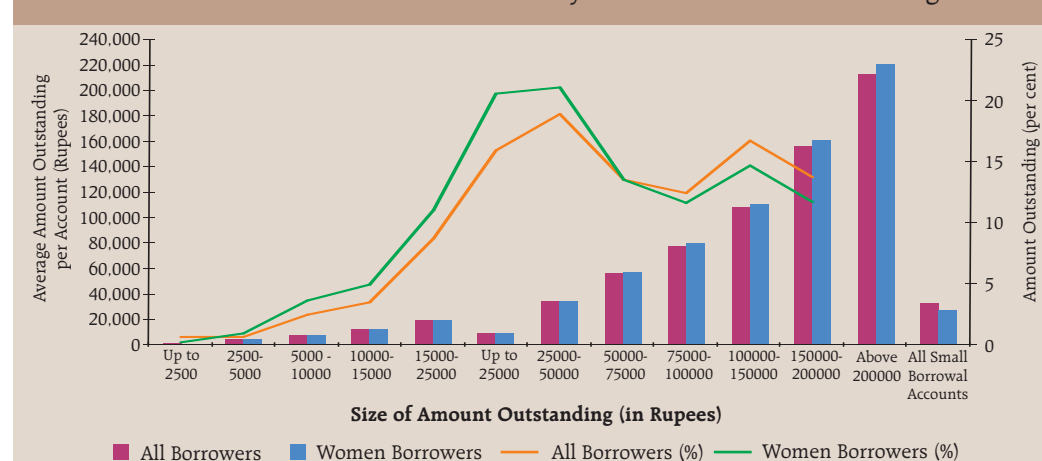
Chart 6 : Small Borrowal Accounts by Size of Amount Outstanding

Table 7: Distribution of Small Borrowal Accounts by Type of Account as on March 31, 2006

Type of Account	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
I. Loans through Kisan Credit Card	14.5	14.5	12.7	12.9	28,193	24,191
1. Cash Credit	11.6	11.6	10.6	10.5	29,386	24,624
2. Term Loan	2.0	2.1	1.4	1.6	22,340	20,168
3. Others	0.8	0.8	0.7	0.8	25,841	28,769
II. Loans Other than those through Kisan Credit Card	85.5	85.5	87.3	87.1	32,903	27,700
1. Cash Credit	5.0	3.8	5.9	3.4	38,342	24,137
2. Overdraft	6.6	4.1	5.6	4.3	27,124	28,296
3. Demand Loan	16.8	20.6	15.2	19.3	28,994	25,545
4. Credit Cards	12.8	11.6	3.5	3.0	8,869	6,979
5. Term Loan	39.3	40.1	52.2	52.4	42,778	35,569
Of which						
Medium-Term	19.3	15.9	23.8	19.6	39,675	33,364
Long-Term	20.0	24.1	28.4	32.8	45,769	37,028
6. Others	4.9	5.4	4.9	4.7	32,213	23,986
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

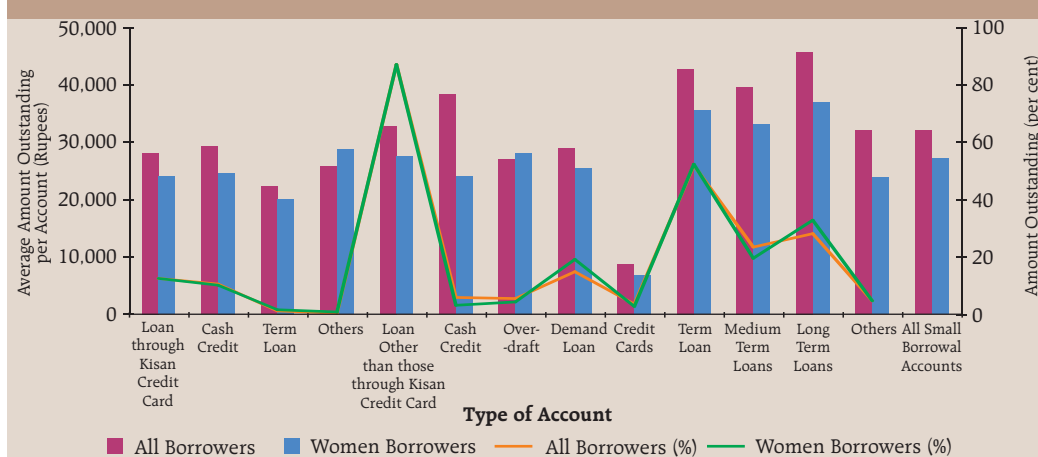
II.6 Type of Loan Account

About 14.5 per cent of the total number of small borrowal accounts covered in the survey utilised Kisan Credit Card (KCC). By and large KCC is used for cash credit purpose. The share of amount outstanding pertaining to the loans extended through KCC was recorded at 12.7 per cent of the total amount outstanding of all small borrowal accounts as on end-March 2006 (Table 7, Chart 7). The average amount outstanding per account is Rs.28,193 pertaining to loans through KCC which is lower from the average amount outstanding (Rs.32,903) per account for loans other than those through KCC.

For loans other than those through KCC, term loans constituted the bulk of small borrowal accounts forming 39.3 per cent of all accounts and accounted for slightly over one-half (52.2 per cent) of the amount outstanding. This was followed by demand loans constituting 16.8 per cent of the total number of accounts and 15.2 per cent of the amount outstanding. Though the share of loans extended through credit cards was 12.8 per cent, the average amount outstanding per credit card account was lowest at Rs.8,869.

The borrowal accounts of women also depicted similar pattern with slightly higher share for term loans in terms of

Chart 7 : Small Borrowal Accounts by Type of Account



both number and amount. Barring overdraft, the average amounts outstanding per account to women borrowers were lower than that of all small borrowers for all types of accounts.

II.7 Asset Classification

The distribution of small borrowal accounts by assets classification showed that 89.0 per cent of the small borrowal accounts, in terms of number, are classified as standard assets and accounted for 92.5 per cent in the amount

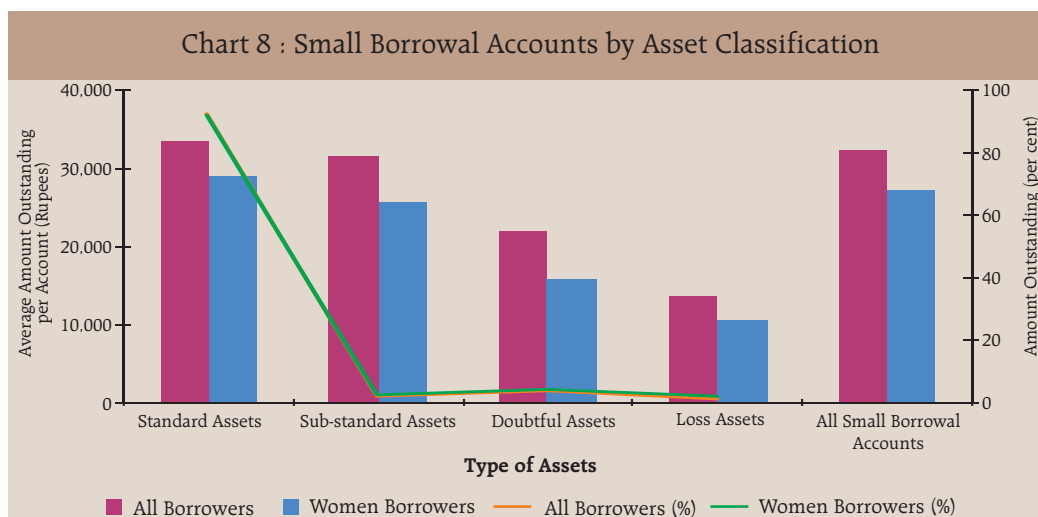
outstanding with an average amount of Rs.33,518 per account (Table 8, Chart 8). The sub-standard assets, doubtful assets and loss assets constitute the non-performing assets (NPAs). Only 11.0 per cent of the accounts were found to be NPAs, accounting for about 7.5 per cent of the amount outstanding in respect of all small borrowal accounts.

The distribution of women borrowal accounts also revealed a similar pattern. However, the shares of NPAs in respect

Table 8: Distribution of Small Borrowal Accounts by Asset Classification as on March 31, 2006

Asset Classification	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. Standard Assets	89.0	86.4	92.5	92.1	33,518	28,915
2. Sub-standard Assets	2.3	2.5	2.3	2.4	31,580	25,592
3. Doubtful Assets	5.7	6.6	3.9	3.8	22,017	15,768
4. Loss Assets	3.0	4.5	1.3	1.8	13,729	10,614
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.



of number of accounts and amount outstanding were recorded slightly higher than all small borrowal accounts.

II.8 Type of Organisation

The survey results revealed that nearly 92.0 per cent of all small borrowal accounts, in terms of number, were held by individuals (singly or jointly) which accounted for 88.7 per cent of the amount outstanding (Table 9, Chart 9). The accounts of female borrowers formed 16.5 per cent in number and 13.9 per cent in amount outstanding. Average outstanding amount per account of female borrowers is estimated at Rs.27,151 as compared with male borrowers at Rs.31,857. The share of proprietary/partnership, *etc.* accounts was at 4.2 per cent in terms of number of accounts and their share in amount outstanding was at 7.5 per cent; the average amount outstanding against these accounts was the highest at Rs.57,497.

II.9 Loan Scheme

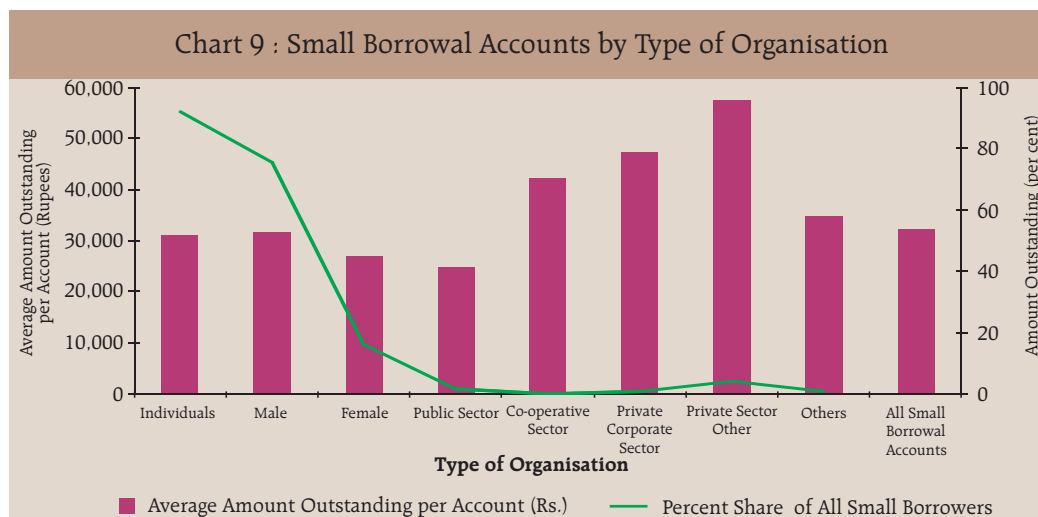
The small borrowal accounts, sanctioned under various major loans

schemes, *viz.*, Integrated Rural Development Programme (IRDP), Prime Minister's Rojgar Yojna [including Self Employment scheme for Educated Unemployed Youth (SEEUY)], Swarnajayanti Gram Swarozgar Yojana

Table 9: Distribution of Small Borrowal Accounts by Type of Organisation as on March 31, 2006

Type of Organisation	Per cent Share of All Small Borrowers		Average Amount Outstanding per Account (Rs.)
	Number of	Amount Accounts	
1	2	3	4
1. Individuals (Singly or Jointly)	92.1	88.7	31,015
<i>of which</i>			
Male	75.6	74.8	31,857
Female	16.5	13.9	27,151
2. Public Sector	1.7	1.3	24,856
3. Co-operative Sector	0.1	0.1	42,223
4. Private Corporate Sector	1.0	1.4	47,385
5. Partnership, Proprietary concerns, Joint families, SHGs, NGOs, Associations, Clubs, Trust & Groups	4.2	7.5	57,497
6. Others	1.0	1.0	34,671
All Small Borrowal Accounts	100.0 (77122)	100.0 (2,48,498)	32,221

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.



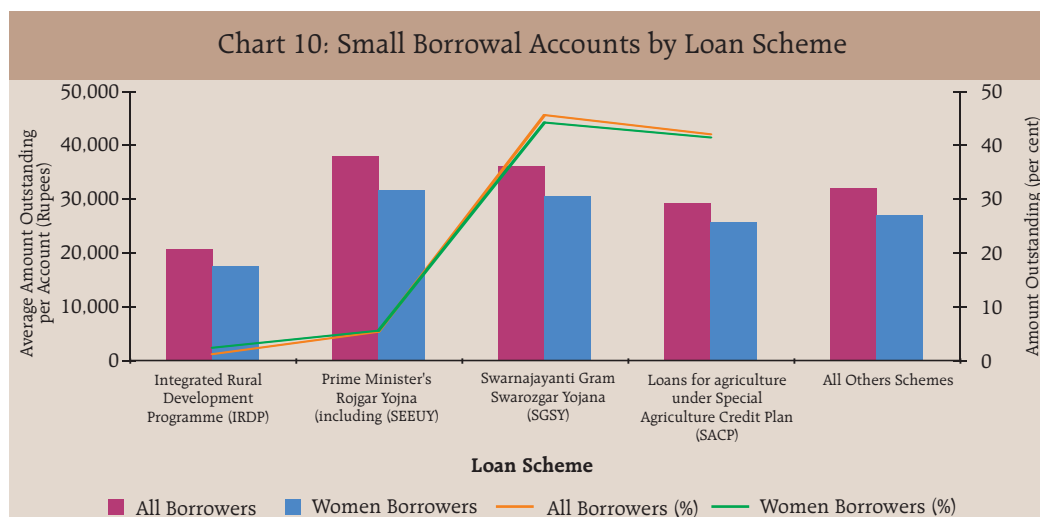
(SGSY) and Loans for agriculture under Special Agriculture Credit Plan (SACP) formed 13.1 per cent of the total number of accounts and accounted for about 12.1 per cent of the total outstanding credit (Table 10, Chart 10). The loan accounts not covered under any scheme formed

about 46.2 per cent of total number of accounts, accounting for 42.1 per cent of the amount outstanding. The average amount outstanding per account was maximum at Rs.48,381 under PMRY scheme and was minimum at Rs.12,284 under IRDP scheme.

Table 10: Distribution of Small Borrowal Accounts by Loan scheme as on March 31, 2006

Loan Scheme	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Bonowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. Integrated Rural Development Programme (IRDP)	3.8	5.7	1.5	2.2	12,284	10,691
2. Prime Minister's Rojgar Yojna (including (SEEUY))	2.5	2.5	3.8	3.8	48,381	40,852
3. Swarnajayanti Gram Swarozgar Yojana (SGSY)	2.2	3.7	1.4	2.4	20,748	17,846
4. Loans for agriculture under Special Agriculture Credit Plan (SACP)	4.6	4.8	5.4	5.6	38,231	31,826
5. All Others Schemes	40.7	39.4	45.8	44.3	36,256	30,580
6. Loans not covered under any scheme	46.2	43.8	42.1	41.6	29,377	25,821
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.



The loans under SACP, both in number of accounts (4.8 per cent) and amount outstanding (5.6 per cent), were higher in the case of women borrowers than all borrowers. However, the average amount per account under SACP for women borrowers was lower at Rs.31,826 as compared with Rs.38,231 for all borrowers.

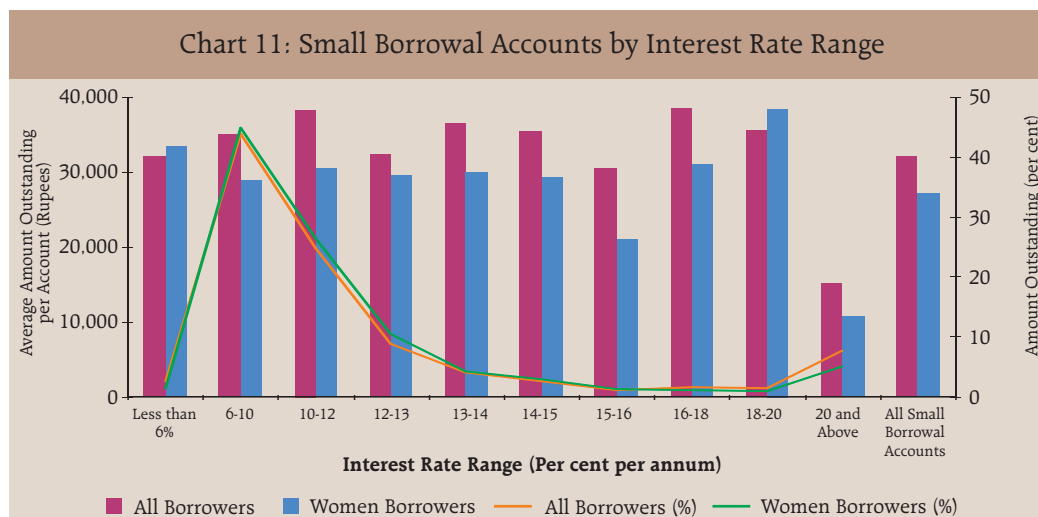
II.10 Rate of Interest

About two-fifths of the small borrowal accounts (40.4 per cent) belonged to the interest rate range of '6 to 10 per cent' accounting for 44.0 per cent share in amount outstanding (Table 11, Chart 11). Other important ranges of interest rate for loans under small borrowal accounts

Table 11: Distribution of Small Borrowal Accounts by Rate of Interest as on March 31, 2006

Interest Rate Range (Per cent per annum)	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. Less than 6	2.8	1.2	2.8	1.5	32,184	33,465
2. 6 - 10	40.4	42.1	44.0	45.0	35,119	29,046
3. 10 - 12	21.0	23.6	25.0	26.5	38,341	30,581
4. 12 - 13	9.0	9.8	9.0	10.7	32,420	29,663
5. 13 - 14	3.8	3.9	4.3	4.3	36,459	30,035
6. 14 - 15	2.5	2.8	2.7	3.1	35,434	29,413
7. 15 - 16	1.2	1.7	1.2	1.3	30,558	21,182
8. 16 - 18	1.4	1.1	1.7	1.3	38,671	31,158
9. 18 - 20	1.4	0.8	1.5	1.1	35,561	38,425
10. 20 and above	16.6	13.0	7.8	5.2	15,153	10,830
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.



were '10 to 12 per cent' and '20 and above', accounting for about 21.0 per cent and 16.6 per cent, respectively, in terms of the number of accounts and 25.0 per cent and 7.8 per cent in terms of amount outstanding. The average amount outstanding per account in the interest rate range '16 to 18 per cent' was the highest at Rs.38,671. The average amount outstanding per account (Rs.15,153) was lowest in the interest rate range of '20 and above'.

The borrowal accounts of women also showed a similar pattern but the shares in terms of both number of accounts and

amount outstanding were lower for the interest rate ranges "Less than 6 per cent" and "16 per cent and above".

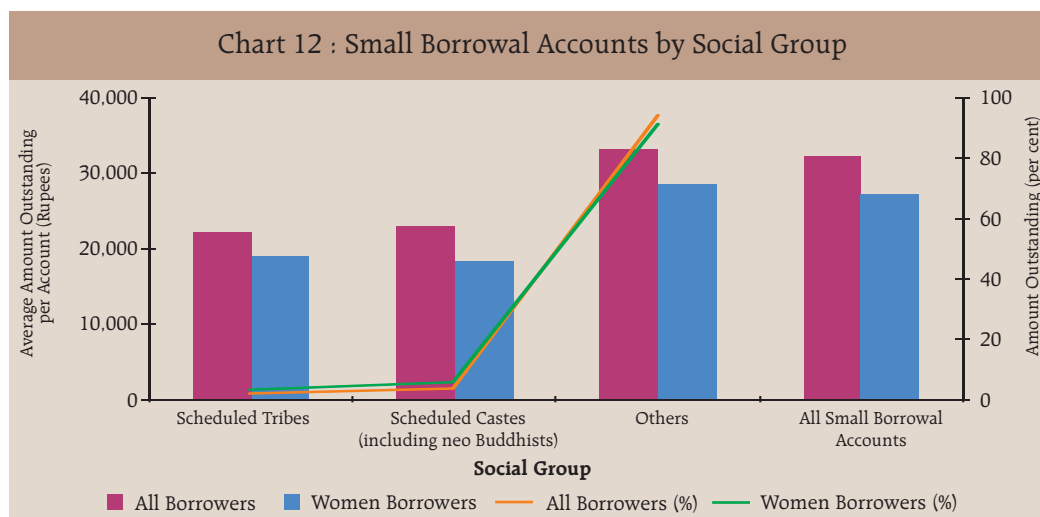
II.11 Social Group

The small borrowal accounts, classified according to the social group, indicated that 5.4 per cent of the accounts belonged to scheduled castes (including neo Buddhists) while those of scheduled tribes had a share of 3.0 per cent. The corresponding shares in total outstanding amount stood at 3.9 per cent and 2.1 per cent, respectively (Table 12, Chart 12).

Table 12: Distribution of Small Borrowal Accounts by Social Group as on March 31, 2006

Social Group	Per cent Share				Average Amount Outstanding per Account (Rs.)	
	Number of Accounts		Amount Outstanding			
	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers	All Borrowers	Women Borrowers
1	2	3	4	5	6	7
1. Scheduled Tribes	3.0	4.7	2.1	3.3	22,101	19,013
2. Scheduled Castes (including neo Buddhists)	5.4	8.6	3.9	5.8	22,964	18,403
3. Others	91.6	86.8	94.1	90.9	33,102	28,494
All Small Borrowal Accounts	100.0 (77122)	100.0 (12709)	100.0 (2,48,498)	100.0 (34,506)	32,221	27,151

Note: The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.



Loan accounts against 'others' constituted the bulk with its share at 91.6 per cent in terms of number of accounts and 94.1 per cent in terms of outstanding amount. Average amount outstanding per account in the case of scheduled castes was estimated at Rs.22,964 whereas for those of scheduled tribes, it was relatively lower at Rs.22,101. The average amount outstanding was much higher for 'others' category at Rs.33,102.

In the case of borrowal accounts of women, the accounts pertaining to scheduled castes formed about 8.6 per cent and accounting for 5.8 per cent of the total amount outstanding. These shares are higher than those observed for all borrowal accounts in the same social group. Similarly, in the case of scheduled tribes, the shares in number of accounts as well as the amount outstanding pertaining to women borrowers were marginally higher than the respective shares in all borrowal accounts.

II.12 Major States

Among the major states, Tamil Nadu accounted for the largest share of 18.2

per cent of small borrowal accounts in terms of number, followed by Andhra Pradesh (12.3 per cent), Maharashtra (9.7 per cent), Uttar Pradesh (9.4 per cent) and Karnataka (9.1 per cent). In terms of amount outstanding, Tamil Nadu had the highest share at 11.8 per cent followed by Maharashtra (11.6 per cent), Andhra Pradesh (11.3 per cent), Uttar Pradesh (9.4 per cent) and Karnataka (8.8 per cent).

The share of small borrowal accounts in all accounts in respect of amount outstanding was highest at 56.9 per cent in Bihar, followed by Assam (42.1 per cent) and Orissa (41.9 per cent). Other major states with a substantial share in amount outstanding were Jharkhand (37.9 per cent) and Uttar Pradesh (37.2 per cent). However, this share was very low at 5.8 per cent in Maharashtra and 3.8 per cent in Delhi (Table 13, Chart 13).

The average amount outstanding per account was maximum in Punjab (Rs.58,456) as against the all-India average of Rs.32,221. It was followed by Haryana (Rs.58,213) and Jammu & Kashmir (Rs.51,250). The average amount per account

Table 13: State-wise Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts and All Accounts as on March 31, 2006

Major States UTs.	Small Borrowal Accounts					All Accounts		Per cent share of	
	No. of Accounts (Thou- sands)	Amount Outsta- nding (Rs. crore)	Average Amount Outstanding per Account (Rs.)	Per cent Share				Small Borrowal Accounts in All Accounts	
				No. of Accounts	Amount Outsta- nding	No. of Accounts (Thousands)	Amount Outstanding (Rs. crore)	No. of Accounts	Amount Outstanding
1	2	3	4	5	6	7	8	9	10
1. Andhra Pradesh	9517	28,063	29,487	12.3	11.3	10104	95,337	94.2	29.4
2. Assam	948	3,717	39,212	1.2	1.5	1031	8,835	91.9	42.1
3. Bihar	2749	7,891	28,709	3.6	3.2	2866	13,865	95.9	56.9
4. Chattisgarh	727	2,355	32,403	0.9	0.9	802	9,365	90.6	25.1
5. Delhi	1555	6,986	44,936	2.0	2.8	2027	1,81,846	76.7	3.8
6. Gujarat	2368	8,794	37,146	3.1	3.5	2697	58,462	87.8	15.0
7. Haryana	1186	6,902	58,213	1.5	2.8	1434	28,329	82.7	24.4
8. Himachal Pradesh	389	1,580	40,653	0.5	0.6	439	5,765	88.5	27.4
9. Jammu & Kashmir	411	2,108	51,250	0.5	0.8	473	9,093	87.0	23.2
10. Jharkhand	1203	3,700	30,759	1.6	1.5	1283	9,758	93.8	37.9
11. Karnataka	6990	21,866	31,282	9.1	8.8	7669	1,01,258	91.1	21.6
12. Kerala	5787	15,969	27,593	7.5	6.4	6227	49,391	92.9	32.3
13. Madhya Pradesh	2689	11,946	44,426	3.5	4.8	3029	33,603	88.8	35.6
14. Maharashtra	7447	28,751	38,607	9.7	11.6	9436	4,96,908	78.9	5.8
15. Orissa	2693	9,049	33,600	3.5	3.6	2864	21,605	94.0	41.9
16. Punjab	1448	8,463	58,456	1.9	3.4	1805	41,320	80.2	20.5
17. Rajasthan	2601	10,801	41,532	3.4	4.3	2904	37,781	89.6	28.6
18. Tamil Nadu	14022	29,425	20,985	18.2	11.8	14840	1,46,613	94.5	20.1
19. Uttar Pradesh	7269	23,280	32,028	9.4	9.4	7811	62,585	93.1	37.2
20. Uttaranchal	566	2,181	38,545	0.7	0.9	628	6,090	90.1	35.8
21. West Bengal	3556	10,607	29,832	4.6	4.3	3899	70,940	91.2	15.0
22. Other states/UTs.	1004	4,063	40,465	1.3	1.6	1166	25,093	86.1	16.2
All India	77122	2,48,498	32,221	100.0	100.0	85435	15,13,842	90.3	16.4

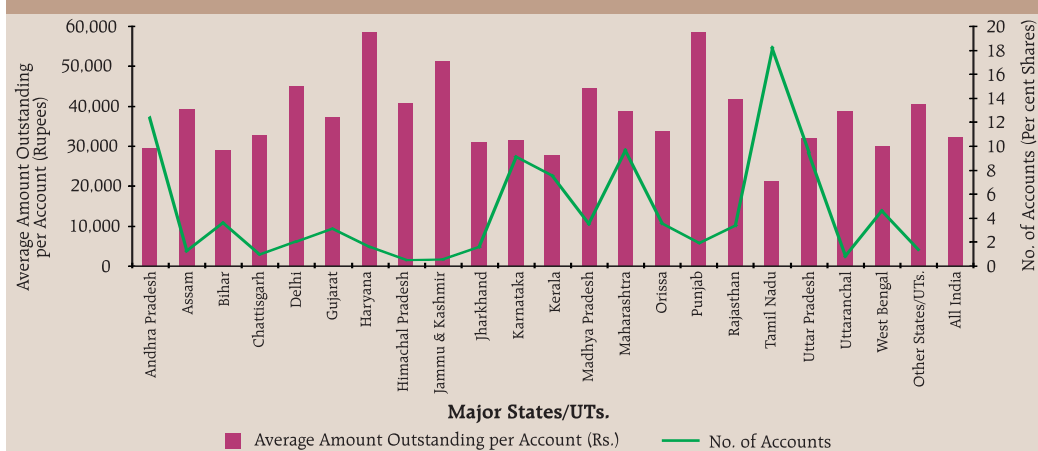
was the lowest in Tamil Nadu (Rs.20,985), Kerala (Rs.27,593) and Bihar (Rs.28,709).

III. Salient Features of Small Borrowal Accounts According to Occupation Group and other Classificatory Characteristics

This section depicts pattern of small borrowal accounts, as emerging from the

two-way classification of data with occupation as the main characteristic and other characteristics, viz., (i) Population Group, (ii) Bank Group, (iii) Size of Credit Limit, (iv) Type of Account, (v) Asset Classification, (vi) Type of Organisation and (vii) Rate of Interest as the second character.

Chart 13 : Small Borrowal Accounts by Major States/UTs



III.1 Occupation and Population Group

The large share of agricultural loans was contributed by rural areas with about 60.4 per cent of the accounts and 56.3 per cent of the amount outstanding (Statement 1). This was followed by semi-urban areas with about one-third (32.8 per cent) small borrowal accounts claiming about a little more than one-third (35.0 per cent) of the amount outstanding. Thus, the bulk share of the agricultural small borrowal accounts goes to rural and semi-urban areas.

Regarding lending to industry, about two-fifths of the accounts (42.0 per cent), with about 23.8 per cent of the amount outstanding, emerged from rural areas. In semi-urban, urban and metropolitan areas, the shares in respect of number of small borrowal accounts were 24.2 per cent, 16.7 per cent and 17.1 per cent, respectively, however, their shares in amount outstanding were nearly same.

In the personal loans segment, the small borrowal accounts were more than

one-half (52.4 per cent) in metropolitan areas than the other population groups. The share of these accounts in the amount outstanding was also highest in the metropolitan areas (39.8 per cent).

Housing loan accounts in rural areas formed 19.6 per cent in terms of number of accounts with a share of 17.2 per cent in the amount outstanding. In semi-urban, urban and metropolitan areas, the shares of housing loan accounts in number of accounts and amount outstanding were more than one-fourth of the total small borrowal accounts. The average amount outstanding per housing loan account in metropolitan areas (Rs.1,00,060) was reported the highest as compared with Rs.81,689 in rural areas, Rs.92,925 in semi-urban and Rs.94,924 in urban areas.

A little less than one-half (48.6 per cent) of the retail trade loan accounts was from rural areas, with a share of 37.3 per cent in amount outstanding, followed by semi-urban areas forming 29.9 per cent share in number of accounts and

claiming 32.5 per cent of the outstanding credit.

III.2 Occupation and Bank Group

A more than two-fifths (45.4 per cent) of the small borrowal accounts financed by Nationalised Banks pertained to agriculture, whereas in the case of Regional Rural Banks (RRBs) and State Bank of India and its associates, the corresponding shares were relatively lower at 27.0 per cent and 22.8 per cent, respectively, (Statement 2). Similar pattern was also observed in the case of amount outstanding.

In the case of Nationalised Banks, over one-third (34.6 per cent) of the accounts belonged to industry, which claimed 45.2 per cent of the amount outstanding; followed by SBI and its associates and RRBs with small borrowal accounts (30.6 per cent and 28.7 per cent, respectively) claiming 31.4 per cent and 10.2 per cent of the amount outstanding, respectively.

In terms of both number of accounts and amount outstanding, close to two-fifths of accounts were financed by Nationalised Banks under occupation category of transport operators. RRBs financed 23.4 per cent accounts and claimed a share of 10.2 per cent in the amount outstanding.

As much as 60.5 per cent of accounts of professional and other services were financed by Nationalised Banks with a two-third (66.2 per cent) of amount outstanding. RRBs share in this occupation group was 22.1 per cent in number of accounts and 13.0 per cent in amount outstanding.

Under housing loans, Nationalised Banks financed one-half of the small borrowal accounts with 49.5 per cent share in amount outstanding, followed by the SBI and its associates with small borrowal accounts (28.4 per cent) claiming 28.9 per cent of the amount outstanding.

A major segment of the retail trade accounts (47.4 per cent) was financed by Nationalised Banks and claimed over one-half (52.0 per cent) of the outstanding amount. This was followed by RRBs (28.1 per cent of number of accounts with 16.6 per cent of amount outstanding) and SBI and its associates (21.1 per cent of number of accounts with 25.6 per cent of amount outstanding).

III.3 Occupation and Size of Credit Limit

The small borrowal accounts in each occupational group are classified according to the size of credit limit. The distribution of accounts according to this classification indicated that in all occupational groups, about one-half (49.8 per cent) small borrowal accounts belonged to credit limit of Rs.25,000 or less and 23.2 per cent belonged to credit limit class 'Rs.25,000 - Rs.50,000' (Statement 3). About 63.9 per cent of the small borrowal accounts under agriculture, accounting for about 29.8 per cent of the amount outstanding, were with credit limit up to Rs.25,000 and 21.0 per cent of the accounts were in the next credit limit range 'Rs.25,000 and Rs.50,000', accounting for 24.7 per cent of the amount outstanding.

More than one-half (59.7 per cent) of the accounts of industry were below the

credit limit Rs.25,000 accounting for 15.3 per cent share in amount outstanding. The share of number of accounts of professional and other services group in the size class of credit limit up to Rs.25,000 was 54.8 per cent and accounted for 19.5 per cent outstanding amount.

In the personal loans segment, accounts with credit limit up to Rs.25,000 formed 34.3 per cent of all the personal loan accounts with 10.6 per cent share in the outstanding amount. One-half of the housing loan accounts were with a credit limit between Rs.1 lakh and Rs.2 lakh and accounted for 72.8 per cent of the amount outstanding.

A major segment of the retail trade accounts (59.9 per cent) were reported under credit limit of Rs.25,000 or less and accounted for 22.5 per cent of the amount outstanding. About 18.6 per cent share of retail trade accounts was reported in the next credit limit size class 'Rs.25,000-Rs.50,000'.

III.4 Occupation and Type of Account

About one-third (31.5 per cent) of the agricultural loans were cash credit loans (extended through Kisan credit card) accounting for a share of 33.3 per cent in the outstanding amount (Statement 4). Term Loans (medium-term and long-term), extended through other than Kisan credit cards, were next in importance, formed 28.5 per cent in number of accounts with a share of 31.2 per cent in the outstanding amount

The term loans also dominated in case of other major occupational groups like industry, transport operators, professional & other services, personal

loans, trade and finance with their shares in number of accounts in the range of 28 to 86 per cent; the share of the outstanding amount of term loans, varied in the range 31 and 85 per cent.

Loans for consumer durables under personal loans segment of demand loan accounts were also quite substantial, formed 18.5 per cent share in terms of number of accounts as well as amount outstanding. The share of cash credit loans (other than those through Kisan credit cards) in the retail trade segment was 15.2 per cent of small borrowal accounts and accounted for a little over a quarter in outstanding amount.

III.5 Occupation and Asset Classification

The share of standard assets in terms of amount outstanding among different major occupation groups varied from 97.5 per cent in the case of housing loans to a lower level of 62.6 per cent for the industry sector (Statement 5). In the industry sector, 22.1 per cent of accounts and 13.6 per cent of amount outstanding were classified as 'doubtful assets', whereas, 10.5 per cent of accounts and 3.7 per cent of amount outstanding were classified as 'loss assets'. The similar pattern was also observed in the case of transport operators, professional & other services and trade.

III.6 Occupation and Type of Organisation

As estimated, the bulk of the agricultural loans were sanctioned to individuals (92.8 per cent) and accounted for 92.0 per cent of the outstanding amount

(Statement 6). Accounts of male borrowers formed the largest group (74.0 per cent) with a share of 76.9 per cent in amount outstanding. The average amount outstanding of agricultural loan per male borrower account was higher at Rs.28,827 as compared with Rs.22,282 in the case of female borrowers.

The similar pattern was observed in the other occupation groups, *viz.*, industry, transport operators, professional & other services, personal loans, trade and finance. In these occupational groups, accounts of male borrowers dominated in both in respect of number of accounts and amount outstanding.

III.7 Occupation and Rate of Interest

About 70.3 per cent of the agricultural loans were charged at an annual rate of interest between '6 and 10 per cent' and their share was 69.5 per cent in the outstanding amount (Statement 7). Nearly one-fifths (18.9 per cent) of the accounts in agriculture belonged to interest rate range '10-12 per cent' with 20.6 per cent share in the amount outstanding.

Regarding industry, more than two-fifths (41.5 per cent) of the accounts belonged to the interest rate range '10-12 per cent' with 38.5 per cent share in the amount outstanding.

Over two-fifths of the housing loans (44.1 per cent) were charged less than 6 per cent per annum with 18.3 per cent share in the amount outstanding. More than one-third of the housing loans belonged to the interest rate range '6-10

per cent and accounted for 61.0 per cent share in amount outstanding.

In the case of retail trade category, the interest rate range '10-12 per cent' and accounted for 41.4 per cent of the small borrowal accounts with 43.0 per cent of the amount outstanding.

IV. Interest Cost of Small Borrowal Accounts by Occupation

In view of the importance accorded to interest charged on loan accounts, an attempt is made to estimate the interest cost of small borrowal accounts for major occupation groups and compared with the large borrowal accounts (each with credit limit over Rs.2 lakh). The interest cost is worked out as a weighted average interest rate, using the amount outstanding against each occupation in the different interest rate ranges as the weights.

The average rate of interest on small borrowal accounts worked out to 11.4 per cent at the end of March 2006 as compared with 12.2 per cent in case of large borrowal accounts *i.e.*, the overall interest cost of small borrowal accounts was merely lower by 0.8 percentage point (Table 14, Chart 14).

The average cost of borrowing in respect of small borrowal accounts categorized under agriculture, finance and industry, in general, varied in narrow band of 9.0 per cent to 10.0 per cent, whereas interest charged around 11.0-11.5 per cent for transport operators, professional & other services and trade.

Table 14: Average Interest Cost according to Occupation on Small and Large Borrowal Accounts, March 2006

Occupation	Average Interest Rate (per cent)		
	Small Borrowal Accounts (Upto Rs. 2 lakh)	Large Borrowal Accounts (Above Rs. 2 lakh)	Interest Rate Differential [(3)-(2)]
1	2	3	4
1. Agriculture of which Direct Finance	9.1 9.1	12.0 11.5	2.9 2.4
2. Industry	10.1	12.9	2.8
3. Transport Operators	11.2	13.0	1.8
4. Professional & Other Services	11.2	12.6	1.4
5. Personal Loans of which Loans for Consumer Durables Loans for Housing	13.1 12.5 8.0	10.7 15.5 8.5	-2.4 3.0 0.5
6. Trade of which Retail Trade	11.5 11.4	11.0 12.4	-0.5 1.0
7. Finance	9.9	13.4	3.5
8. Other Occupations	11.6	12.0	0.4
Total	11.4	12.2	0.8

The small borrowal accounts were cheaper by about three percentage points than large borrowal accounts in the case of loans for consumer durables, agricultural and industry. The interest

rate differential between large and small borrowal accounts widened in case of 'finance' category, worked out to 3.5 percentage points. The cost of small housing loans and large housing loans was in the range of 8.0-8.5 per cent, indicating that the average cost of borrowing for both categories of borrowers was same.

V. Comparison March 2006 Survey results with March 2004 Survey

In this section, the results of the current March 2006 Survey are compared with those of the previous survey for March 2004 in terms of some important classificatory characteristics, *viz.*, occupation, population group, bank group, type of account, asset classification, type of organisation and loan scheme.

V.1 Occupation Group

It is observed that the share of number of agricultural accounts increased from

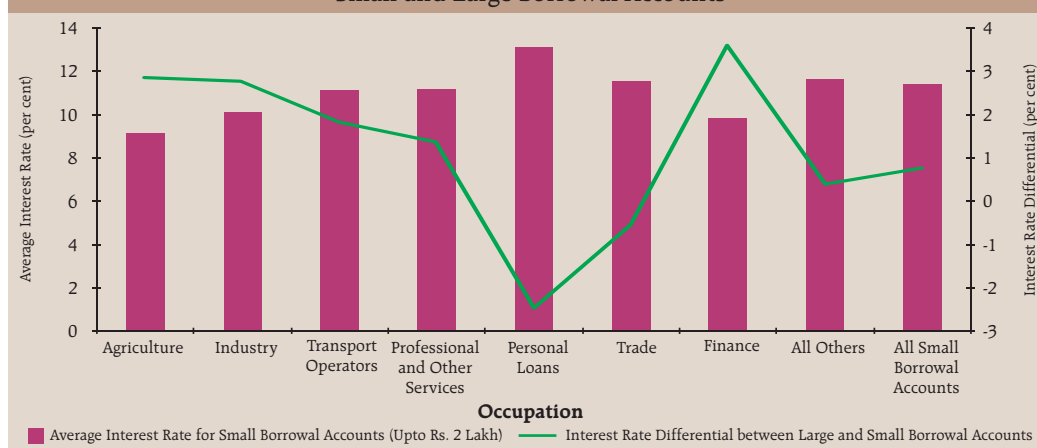
Chart 14: Average Interest Cost according to Occupation on Small and Large Borrowal Accounts

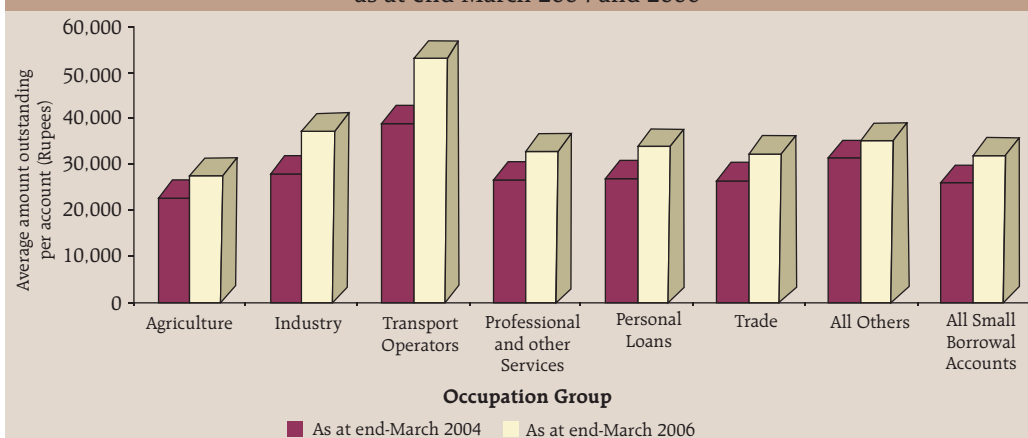
Table 15: Distribution of Small Borrowal Accounts by Occupation Group as at end-March 2004 and 2006

Occupation Group	Per cent Share				Average Amount Outstanding per Account (Rs.)		
	Number of Accounts		Amount Outstanding				
	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	Per cent (+) /(-) in 2006 over 2004
1	2	3	4	5	6	7	8
1. Agriculture	33.4	41.2	29.1	31.1	22,942	27,723	20.8
2. Industry	3.8	3.7	4.1	4.0	28,088	37,465	33.4
3. Transport Operators	0.7	0.2	1.0	1.0	38,963	53,192	36.5
4. Professional and other Services	2.2	1.9	2.2	1.7	26,808	33,093	23.4
5. Personal Loans	41.8	35.5	43.3	42.8	27,190	33,970	24.9
6. Trade	8.0	7.3	8.1	7.0	26,669	32,505	21.9
7. All Others	10.1	10.0	12.2	12.5	31,589	35,364	12.0
All Small Borrowal Accounts	100.0 (61900)	100.0 (77122)	100.0 (1,62,700)	100.0 (2,48,498)	26,284	32,221	22.6

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.
(+) : Increase. (-) : Decrease.

33.4 per cent in March 2004 to 41.2 per cent in March 2006, however, its share in amount outstanding was higher only by two percentage points at 31.1 per cent in March 2006 (Table 15, Chart 15). The share of small borrowal accounts under industry declined by 0.1 percentage point, both in terms of number of accounts and amount outstanding during 2006.

The share in respect of number of accounts under personal loans declined sharply from 41.8 per cent in 2004 to 35.5 per cent in 2006. However, the shares of small borrowal accounts under various other occupational groups' showed marginal fall, both in terms of number of accounts and amount outstanding in March 2006. The banks lending for personal needs decelerated considerably in 2006.

Chart 15: Average Amount Outstanding per account by Occupation Group as at end-March 2004 and 2006

The average amount outstanding per account for all small borrowal accounts was higher at Rs.32,221 in March 2006 as compared with Rs.26,284 in March 2004. Thus, the overall average amount outstanding per account registered 22.6 per cent increase during this period.

The highest increase of 36.5 per cent is observed in the average amount outstanding per account for transport operators during the last two survey periods; followed by an increase of 33.4 per cent in industry. In the personal loans, professional and other services and trade segments, the average amounts outstanding per account were increased by 24.9 per cent, 23.4 per cent and 21.9 per cent, respectively, during the period end-March 2004 and 2006. The lowest percentage change in average amount outstanding per account (20.8 per cent) is recorded by agricultural loans during this period.

V.2 Population Group

Both the shares in number of accounts and outstanding credit of rural small

borrowal accounts declined during period between March 2004 and March 2006. The share of small borrowal accounts came down to 35.8 per cent from 40.1 per cent during these two survey periods (Table 16, Chart 16). Though, the shares of number of accounts in semi-urban and urban areas increased to some extent, their shares in amount outstanding slightly declined during the period under review. In metropolitan areas, the per cent share of number of accounts increased to 24.6 per cent as at end-March 2006 from 22.9 per cent in 2004 and the amount outstanding also increased by 5.4 percentage points, during March 2004 to March 2006.

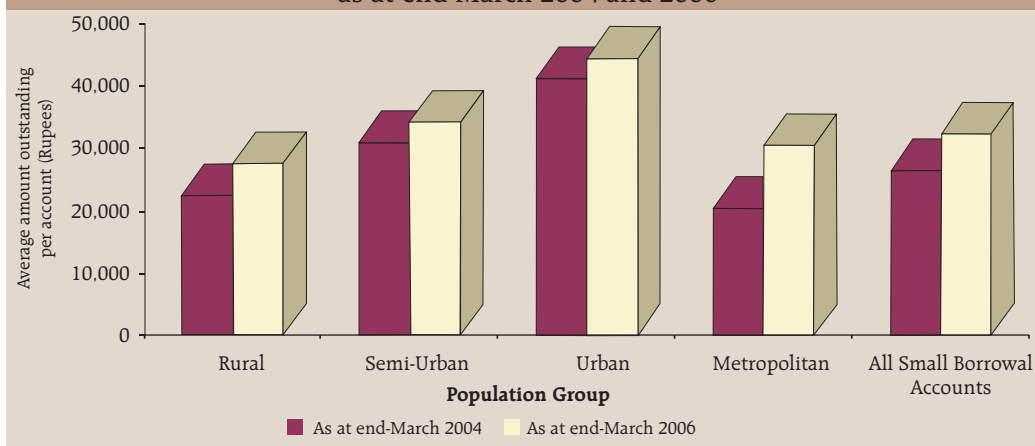
The average amount outstanding per account for metropolitan areas recorded the highest increase of 49.3 per cent between the two survey periods 2004 and 2006. This is followed by an increase of 23.0 per cent and 10.4 per cent in rural and semi-urban areas, respectively. The lowest per cent change in average amount outstanding per account is worked out at 7.9 per cent for urban areas during the same period.

Table 16: Distribution of Small Borrowal Accounts by Population Group as at end-March 2004 and 2006

Population Group	Per cent Share				Average Amount Outstanding per Account (Rs.)		
	Number of Accounts		Amount Outstanding				
	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	Per cent (+) /(-) in 2006 over 2004
1	2	3	4	5	6	7	8
1. Rural	40.1	35.8	34.1	30.5	22,343	27,481	23.0
2. Semi-Urban	24.5	25.7	28.7	27.1	30,834	34,045	10.4
3. Urban	12.4	14.0	19.4	19.2	41,063	44,299	7.9
4. Metropolitan	22.9	24.6	17.7	23.1	20,315	30,340	49.3
All Small Borrowal Accounts	100.0 (61900)	100.0 (77122)	100.0 (1,62,700)	100.0 (2,48,498)	26,284	32,221	22.6

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.
(+) : Increase. (-) : Decrease.

Chart 16: Average Amount Outstanding per account by Population Group as at end-March 2004 and 2006



V.3 Bank Group

Among various bank groups, Other Scheduled Commercial Banks had shown substantial increase in terms of number of accounts and outstanding credit during 2004-2006 (Table 17, Chart 17). During the same period, both, the shares of number of small borrowal accounts and amount outstanding by Nationalised

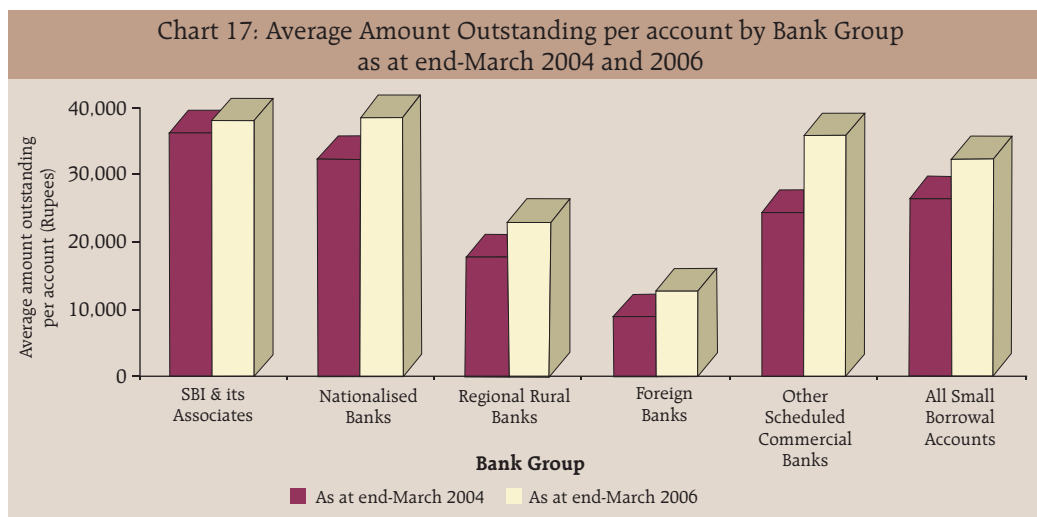
Banks and Regional Rural Banks exhibited considerable decline, whereas, SBI and its associates and Foreign Banks shown contrast shares in number of accounts and outstanding amount.

The highest increase of 46.9 per cent is observed in the average amount outstanding per account for Other Scheduled Commercial Banks during the

Table 17: Distribution of Small Borrowal Accounts by Bank Group as at end-March 2004 and 2006

Bank Group	Per cent Share				Average Amount Outstanding per Account (Rs.)		
	Number of Accounts		Amount Outstanding				
	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	Per cent (+) /(-) in 2006 over 2004
1	2	3	4	5	6	7	8
1. SBI & its Associates	19.8	21.6	27.2	25.4	36,060	37,855	5.0
2. Nationalised Banks	37.7	36.9	46.2	43.9	32,210	38,325	19.0
3. Regional Rural Banks	20.3	17.1	13.7	12.1	17,716	22,859	29.0
4. Foreign Banks	12.9	11.8	4.4	4.6	8,912	12,707	42.6
5. Other Scheduled Commercial Banks	9.3	12.5	8.5	13.9	24,243	35,617	46.9
All Small Borrowal Accounts	100.0 (61900)	100.0 (77122)	100.0 (1,62,700)	100.0 (2,48,498)	26,284	32,221	22.6

Note: The figures in bracket relate to the number of accounts in thousands and amount outstanding in Rs. crore.
(+): Increase. (-): Decrease.



period between March 2004 and 2006, followed by an increase of 42.6 per cent, 29.0 per cent and 19.0 per cent in Foreign Banks, Regional Rural Banks and Nationalised Banks, respectively. The average amount outstanding per account for SBI and its associates is, however, increased slightly by 5.0 per cent during the same period.

V.4 Type of Account

The share of small borrowal accounts under term loans, which dominated all types of accounts, declined slightly to 39.3 per cent in March 2006 from 39.5 per cent in March 2004 but the share of amount outstanding increased to 52.2 per cent from 43.5 per cent during the same period (Table 18, Chart 18). During the same

Table 18: Distribution of Small Borrowal Accounts by Type of Account as at end-March 2004 and 2006

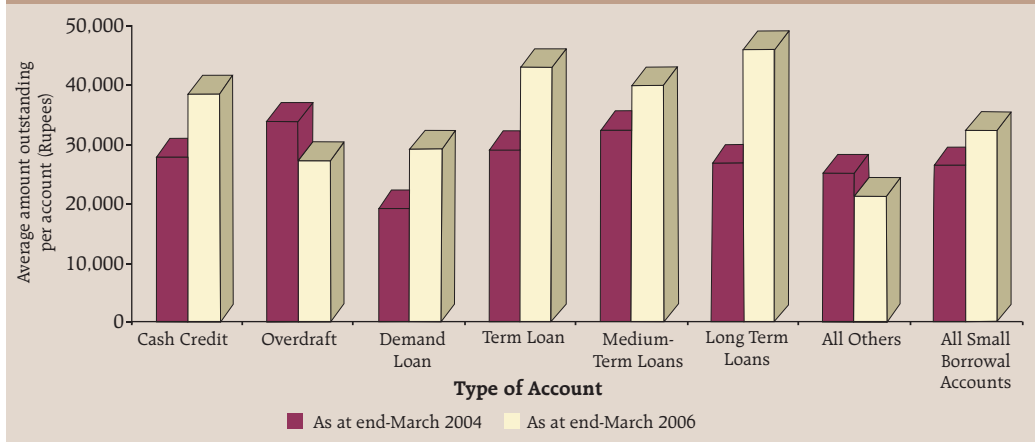
Type of Account	Per cent Share				Average Amount Outstanding per Account (Rs.)		
	Number of Accounts		Amount Outstanding				
	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	Per cent (+) /(-) in 2006 over 2004
1	2	3	4	5	6	7	8
1. Cash Credit	18.1	5.0	19.1	5.9	27,722	38,342	38.3
2. Overdraft	3.8	6.6	4.9	5.6	33,668	27,124	-19.4
3. Demand Loan	19.0	16.8	13.8	15.2	19,077	28,994	52.0
4. Term Loan	39.5	39.3	43.5	52.2	28,965	42,778	47.7
Medium-Term Loans	15.8	19.3	19.4	23.8	32,251	39,675	23.0
Long Term Loans	23.7	20.0	24.1	28.4	26,768	45,769	71.0
5. All Others @	19.6	32.2	18.7	21.1	25,097	21,134	-15.8
All Small Borrowal Accounts	100.0 (61900)	100.0 (77122)	100.0 (1,62,700)	100.0 (2,48,498)	26,284	32,221	22.6

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

@ : Includes Term Loan through Kisan credit card and credit cards loans.

(+) : Increase. (-) : Decrease.

Chart 18: Average Amount Outstanding per account by Type of Account as at end-March 2004 and 2006



period, the shares of cash credit in terms of number of small borrowal accounts as well as amount outstanding have shown very significant decline, whereas, these shares for overdraft accounts increased significantly. The share of number of accounts under demand loan declined from 19.0 per cent in 2004 to 16.8 per cent, but the share in amount outstanding has shown an increase during this period.

The maximum increase of 71.0 per cent is observed in the average amount outstanding per account for long-term loans during the period between March 2004 and 2006. The average amount outstanding per loan account extended through demand loan, cash credit and medium-term loans were increased by 52.0 per cent, 38.3 per cent and 23.0 per cent, respectively, during this period. However, the average amount outstanding per overdraft account declined by 19.4 per cent in March 2006.

V.5 Asset Classification

The shares of standard assets, in terms of number of accounts as well as amount outstanding, increased from 84.5 per cent to 89.0 per cent and 88.3 per cent to 92.5 per cent, respectively, between the two survey periods (Table 19, Chart 19). The shares of sub-standard and doubtful assets declined for both, the number of accounts and amount outstanding, whereas, the share of number of accounts under loss assets category increased to 3.0 per cent as at the end of March 2006 from 2.3 per cent at the end of March 2004.

A sizable increase of about 37.1 per cent was observed in the average amount outstanding per account for doubtful assets during the period between March 2004 and 2006. The average amount outstanding per account for standard assets and sub-standard assets increased by 22.0 per cent and 18.0 per cent, respectively, during this period. On the other hand, the average amount

Table 19: Distribution of Small Borrowal Accounts by Asset Classification as at end-March 2004 and 2006

Asset Classification	Per cent Share				Average Amount Outstanding per Account (Rs.)		
	Number of Accounts		Amount Outstanding				
	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	Per cent (+) /(-) in 2006 over 2004
1	2	3	4	5	6	7	8
1. Standard Assets	84.5	89.0	88.3	92.5	27,471	33,518	22.0
2. Sub-standard Assets	4.6	2.3	4.7	2.3	26,762	31,580	18.0
3. Doubtful Assets	7.9	5.7	4.8	3.9	16,056	22,017	37.1
4. Loss Assets	2.3	3.0	1.4	1.3	15,973	13,729	-14.0
All Small Borrowal Accounts@	100.0 (61900)	100.0 (77122)	100.0 (1,62,700)	100.0 (2,48,498)	26,284	32,221	22.6

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

@ : Includes unspecified for end-March 2004.

(+) : Increase. (-) Decrease.

outstanding per account for loss assets declined by 14.0 per cent.

V.6 Type of Organisation

The share of individuals (singly or jointly) in number of small borrowal accounts increased marginally by 1.1 percentage points in March 2006 over March 2004; however, the share in amount outstanding decreased marginally only by 0.5 percentage point during this period (Table 20, Chart 20).

About 24.7 per cent and 19.0 per cent increase were recorded in the average amount outstanding per account for female and male accounts, respectively, between March 2004 and March 2006.

V.7 Loan Scheme

The share of number of accounts under Integrated Rural Development Programme (IRDP) declined from 5.5 per cent in March 2004 to 3.8 per cent in

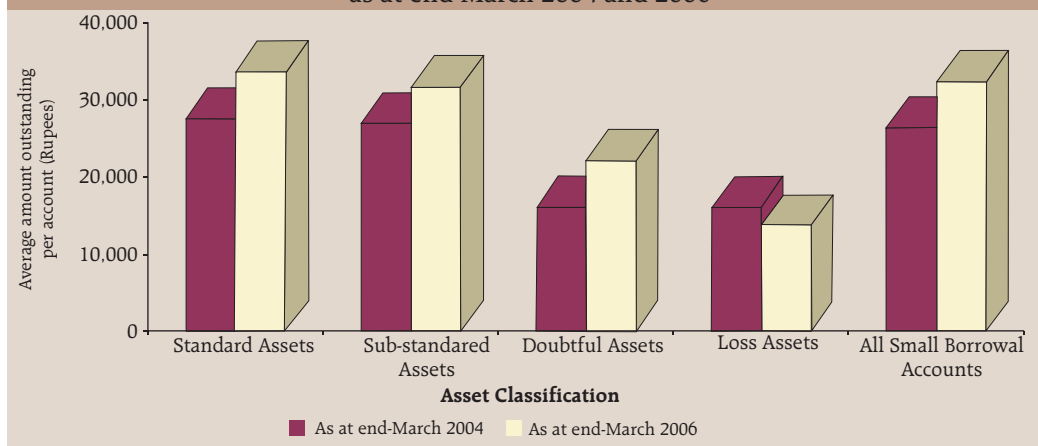
Chart 19: Average Amount Outstanding per account by Asset Classification as at end-March 2004 and 2006

Table 20: Distribution of Small Borrowal Accounts by Type of Organisation as at end-March 2004 and 2006

Type of Organisation	Per cent Share				Average Amount Outstanding per Account (Rs.)		
	Number of Accounts		Amount Outstanding				
	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	Per cent (+) /(-) in 2006 over 2004
1	2	3	4	5	6	7	8
1. Individuals (Singly or Jointly)	91.0	92.1	89.2	88.7	25,766	31,015	20.4
<i>Male</i>	72.8	75.6	74.2	74.8	26,763	31,857	19.0
<i>Female</i>	18.2	16.5	15.0	13.9	21,769	27,151	24.7
2. Private Sector-Others	3.1	4.2	5.7	7.5	47,791	57,497	20.3
3. All Others	5.9	3.7	5.1	3.8	22,923	33,528	46.3
All Small Borrowal Accounts	100.0 (61900)	100.0 (77122)	100.0 (1,62,700)	100.0 (2,48,498)	26,284	32,221	22.6

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

@ : Includes unspecified

(+) : Increase. (-) Decrease.

March 2006 and their share in amount outstanding also declined from 1.9 per cent to 1.5 per cent (Table 21, Chart 21). A similar phenomenon is observed in loan accounts sanctioned under Swarnajayanti Gram Swarozgar Yojana (SGSY) scheme. However, the shares of both the number of accounts and amount outstanding increased by 0.4 percentage point each in the case of Prime Minister's

Rojgar Yojna (including SEEUY) during the same period.

An average amount outstanding per account for IRDP increased by 33.5 per cent during the period 2004-2006. In respect of Swarnajayanti Gram Swarozgar Yojana and PMRY, the average amounts outstanding per account increased by 24.5 per cent and 15.2 per cent, respectively, from March 2004 to 2006.

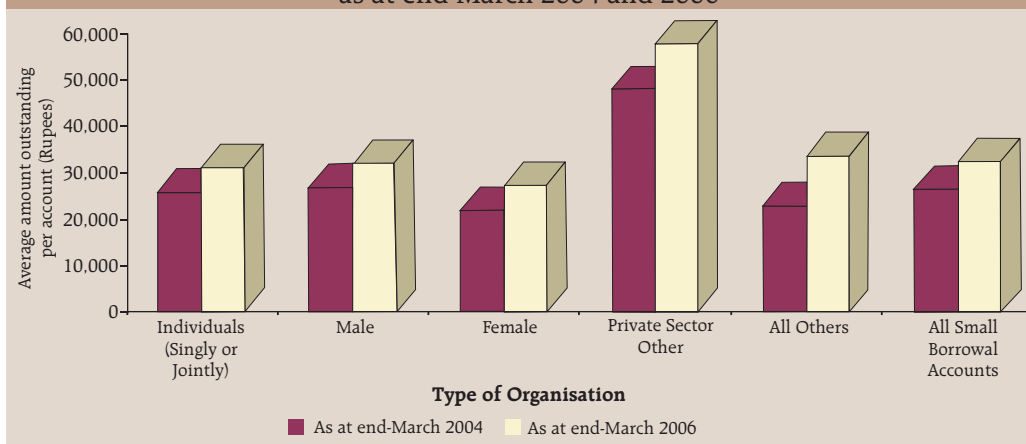
Chart 20: Average Amount Outstanding per account by Type of Organisation as at end-March 2004 and 2006

Table 21: Distribution of Small Borrowal Accounts by Loan Scheme as at end-March 2004 and 2006

Loan Scheme	Per cent Share				Average Amount Outstanding per Account (Rs.)		
	Number of Accounts		Amount Outstanding				
	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	As at end-March 2004	As at end-March 2006	Per cent (+) /(-) in 2006 over 2004
1	2	3	4	5	6	7	8
1. Integrated Rural Development Programme (IRDP)	5.5	3.8	1.9	1.5	9,203	12,284	33.5
2. Prime Minister's Rojgar Yojna (including (SEEUY))	2.1	2.5	3.4	3.8	41,987	48,381	15.2
3. Swarnajayanti Gram Swarozgar Yojana (SGSY)	2.5	2.2	1.6	1.4	16,663	20,748	24.5
4. All Others Schemes	14.9	45.3@	14.4	51.3@	25,404	36,456	43.5
5. Loans not covered under any scheme	75.0	46.2	78.7	42.1	27,591	29,377	6.5
All Small Borrowal Accounts	100.0 (61900)	100.0 (77122)	100.0 (1,62,700)	100.0 (2,48,498)	26,284	32,221	22.6

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

@ : Includes Loans for agriculture under Special Agriculture Credit Plan (SACP) (4.6 per cent share in number and 5.4 per cent share in amount).

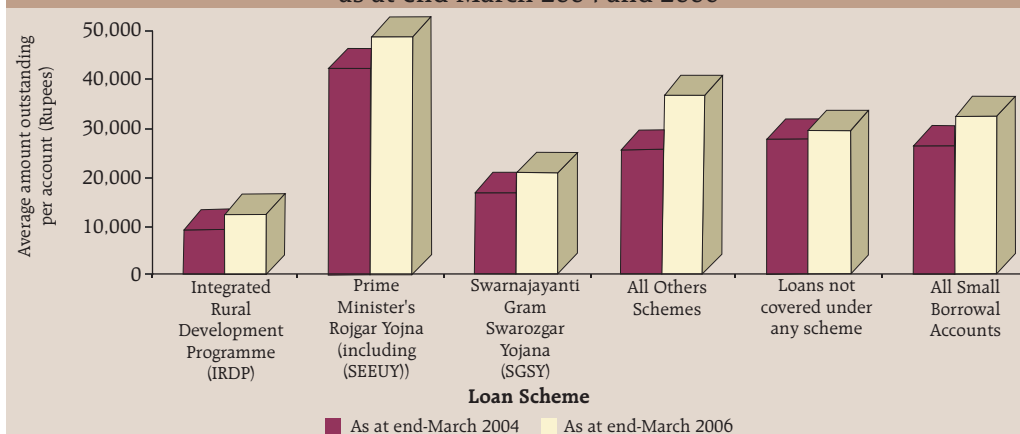
(+) : Increase. (-) Decrease.

VI. Summary

The salient features of the survey are summarised below:

1. According to BSR data on banking statistics, over last three decades from 1975 to 2006, small borrowal

accounts are predominant in number and accounting for over 90 per cent of all borrowal accounts, even though the cut off credit limit for classification of small borrowal accounts revised upwards twice in the same period.

Chart 21: Average Amount Outstanding per account by Loan Scheme as at end-March 2004 and 2006

2. Personal loans groups was the largest occupational group with a share of 40.6 per cent in terms of number of accounts and 42.8 per cent share in the total amount outstanding, followed by 'Agriculture' with shares of 36.1 per cent and 31.1 per cent in terms of number of accounts and amount outstanding, respectively. The average amount outstanding per account was the highest (Rs.53,192) for transport operators and lowest (Rs.27,723) for agricultural loans.
3. Small borrowal accounts in rural areas constituted 35.8 per cent and accounted for 30.5 per cent of the total amount outstanding. In semi-urban, urban and metropolitan areas, these accounts formed 25.7 per cent, 14.0 per cent and 24.6 per cent, respectively, in terms of number of accounts with the corresponding shares in amount outstanding at 27.1 per cent, 19.2 per cent and 23.1 per cent, respectively. The average amount outstanding per account was lowest at Rs.27,481 in rural areas, whereas, in the semi-urban, urban and metropolitan areas the average amount were considerably high at Rs.34,045, Rs.44,299 and Rs.30,340, respectively.
4. Nationalised Banks accounted for 36.9 per cent of the total accounts with 43.9 per cent of the total amount outstanding against small borrowal accounts. State Bank of India and its associates accounted for 21.6 per cent of the total accounts and 25.4 per cent of the total amount outstanding. The average amount outstanding per account was the lowest at Rs.12,707 in the case of Foreign Banks and it was about double (Rs.22,859) for Regional Rural Banks.
5. About 49.8 per cent of the small borrowal accounts had a credit limit upto Rs.25,000 but accounted for only 18.2 per cent of the amount outstanding. The small borrowal accounts each with credit limit above Rs.1,00,000 formed 11.3 per cent of all borrowal accounts and accounted for 35.5 per cent of the total amount outstanding.
6. It is estimated that the borrowal accounts, each with the outstanding amount of Rs.2,500 or less, accounted for 19.5 per cent of the total number of small borrowal accounts and accounted for only 0.6 per cent in the total amount outstanding. The borrowal accounts each with amount outstanding at Rs.25,000 or less, constituted more than a half of all the small borrowal accounts (59.4 per cent), but accounted for 15.9 per cent of the aggregate outstanding amount.
7. About 14.5 per cent of the total number of small borrowal accounts covered in the survey utilised Kisan Credit Card (KCC). By and large KCC is used for cash credit purpose. The average amount outstanding per account is Rs.28,193 pertaining to loans through KCC which is lower from the average amount outstanding (Rs.32,903) per account for all loans of small borrowers. For loans other than those through KCC, term loans constituted the bulk of small borrowal accounts forming 39.3 per cent of all accounts and accounted for 52.2 per cent of the amount outstanding. Though the

- share of loans extended through credit cards was 12.8 per cent, the average amount outstanding per credit card account was lowest at Rs.8,869.
8. In terms of number, about 89.0 per cent of the small borrowal accounts were standard assets and accounted for 92.5 per cent in the amount outstanding with an average amount of Rs.33,518 per account. The sub-standard assets, doubtful assets and loss assets constituted only 11.0 per cent of the accounts with accounting for about 7.5 per cent of the amount outstanding.
 9. Nearly 92.0 per cent of all small borrowal accounts, in terms of number, were held by individuals (singly or jointly) which accounted for 88.7 per cent of the amount outstanding. The accounts of female borrowers formed 16.5 per cent in number and 13.9 per cent in amount outstanding. Average outstanding amount per account of female borrowers stood at Rs.27,151 as compared with male borrowers at Rs.31,857.
 10. The small borrowal accounts, sanctioned under various major loans schemes, viz., Integrated Rural Development Programme (IRDP), Prime Minister's Rojgar Yojna (including (SEEUY)), Swarnajayanti Gram Swarozgar Yojana (SGSY) and Loans for agriculture under Special Agriculture Credit Plan (SACP) formed 13.1 per cent of the total number of accounts and accounted for about 12.1 per cent of the total outstanding credit. The average amount outstanding per account was maximum at Rs.48,381 under PMRY scheme and was minimum at Rs.12,284 under IRDP scheme.
 11. About two-fifth of the small borrowal accounts (40.4 per cent) belonged to the interest rate range of '6 to 10 per cent' and claimed 44.0 per cent share in amount outstanding. The average amount outstanding per account in the interest rate range '16 to 18 per cent' was the highest at Rs.38,671. The average amount outstanding per account (Rs.15,153) was lowest in the interest rate range of '20 and above'.
 12. Among the major states, Tamil Nadu accounted for the largest share of 18.2 per cent of small borrowal accounts in terms of number, followed by Andhra Pradesh (12.3 per cent). In terms of amount outstanding, Tamil Nadu had the highest share at 11.8 per cent followed by Maharashtra (11.6 per cent). The average amount outstanding per account was maximum in Punjab (Rs.58,456) as against the all-India average of Rs.32,221. The average per account was the lowest in Tamil Nadu (Rs.20,985).
 13. The large share of agricultural loans was contributed by rural areas with about 60.4 per cent of the accounts and 56.3 per cent of the amount outstanding; followed by semi-urban areas with about one-third (32.8 per cent) small borrowal accounts claiming about a little more than one-third (35.0 per cent) of the amount outstanding. The average amount outstanding per housing loan account in metropolitan areas was

reported the highest (Rs.100,060) as compared with Rs.81,689 in rural areas, Rs.92,925 in semi-urban and Rs.94,924 in urban areas.

14. A more than two-fifth (45.4 per cent) of the small borrowal accounts financed by Nationalised Banks pertained to agriculture, whereas in the case of Regional Rural Banks (RRBs) and State Bank of India and its associates, the corresponding shares were relatively lower at 27.0 per cent and 22.8 per cent, respectively. As much as 60.5 per cent of accounts of professional and other services were financed by Nationalised Banks with a two-third (66.2 per cent) of amount outstanding.
15. About 63.9 per cent of the small borrowal accounts under agriculture, accounting for about 29.8 per cent of the amount outstanding, were with credit limit up to Rs.25,000 and 21.0 per cent of the accounts were in the next credit limit range of Rs.25,000 and Rs.50,000, accounting for 24.7 per cent of the amount outstanding.
16. About 70.3 per cent of the agricultural loans were charged at an annual rate of interest of '6 to 10 per cent' and their share was 69.5 per cent in the outstanding amount. Over two-fifth of the housing loans (44.1 per cent) were charged less than 6 per cent per annum with 18.3 per cent share in the amount outstanding. More than one-third of the housing loans belonged to the interest rate range '6-10 per cent' accounted for 61.0 per cent share in amount outstanding.
17. The average rate of interest on small borrowal accounts worked out to 11.4 per cent at the end of March 2006 as compared with 12.2 per cent in case of large borrowal accounts i.e., the overall interest cost of small borrowal accounts was merely lesser by 0.8 percentage point.
18. The share of number of agricultural accounts increased from 33.4 per cent in March 2004 to 41.2 per cent in March 2006, however, its share in amount outstanding was higher only by two percentage points at 31.1 per cent in March 2006. The share in respect of number of accounts under personal loans declined sharply from 41.8 per cent in 2004 to 35.5 per cent in 2006. The overall average amount outstanding per account registered a 22.6 per cent increase during 2004-2006.
19. Both the shares in number of accounts and outstanding credit of rural small borrowal accounts declined during period between March 2004 and March 2006. The average amount outstanding per account for metropolitan areas recorded the highest increase of 49.3 per cent between the two survey periods 2004 and 2006, followed by an increase of 23.0 per cent and 10.4 per cent in rural and semi-urban areas, respectively.
20. Among various bank groups, Other Scheduled Commercial Banks had shown substantial increase in terms of number of accounts and outstanding credit during 2004-2006. During the same period, both, the shares of number of small borrowal

accounts and amount outstanding by Nationalised Banks and Regional Rural Banks exhibited considerable decline, whereas, SBI and its associates and Foreign Banks had shown contrast shares in number of accounts and outstanding amount.

21. The share of small borrowal accounts under term loans, which dominated all types of accounts declined slightly to 39.3 per cent in March 2006 from 39.5 per cent in March 2004 but the share of amount outstanding was increased to 52.2 per cent from 43.5 per cent during 2004-2006. The average amount outstanding per loan account extended through demand loan, cash credit and medium-term loans were increased by 52.0 per cent, 38.3 per cent and 23.0 per cent, respectively, during this period.
22. The shares of standard assets, both in terms of number of accounts and amount outstanding, increased from 84.5 per cent to 89.0 per cent and 88.3 per cent to 92.5 per cent, respectively, between the two survey periods. The shares of sub-standard and doubtful assets declined for both the number of accounts and amount outstanding.
23. The share of individuals (singly or jointly) in number of small borrowal accounts increased marginally by 1.1 percentage points in March 2006 over March 2004; however, the share in amount outstanding decreased marginally only by 0.5 percentage point during this period.
24. The share of number of accounts under Integrated Rural Development Programme (IRDP) declined from 5.5 per cent in March 2004 to 3.8 per cent in March 2006 and their share in amount outstanding also declined from 1.9 per cent to 1.5 per cent.

Statement 1: Occupation and Population Group-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006

Occupation	Population Group								
	Rural			Semi-Urban			Urban		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	2	3	4	5	6	7	8	9	10
1. Agriculture	60.4	56.3	25,839	32.8	35.0	29,551	6.3	7.7	33,849
<i>Of which:</i>									
<i>Direct Finance</i>	<i>60.3</i>	<i>56.3</i>	<i>25,908</i>	<i>33.0</i>	<i>35.1</i>	<i>29,537</i>	<i>6.3</i>	<i>7.6</i>	<i>33,623</i>
2. Industry	42.0	23.8	21,244	24.2	24.0	37,122	16.7	25.3	56,652
3. Transport Operators	34.8	22.9	34,993	21.0	19.6	49,835	22.5	26.9	63,559
4. Professional and Other Services	36.5	25.6	23,209	30.0	28.2	31,192	21.3	26.8	41,637
5. Personal Loans	13.5	15.1	37,943	16.1	20.7	43,809	18.0	24.3	45,917
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	<i>23.3</i>	<i>20.5</i>	<i>37,818</i>	<i>22.4</i>	<i>22.2</i>	<i>42,567</i>	<i>19.6</i>	<i>21.5</i>	<i>47,105</i>
<i>Loans for Housing</i>	<i>19.6</i>	<i>17.2</i>	<i>81,689</i>	<i>26.1</i>	<i>26.1</i>	<i>92,925</i>	<i>29.9</i>	<i>30.5</i>	<i>94,924</i>
6. Trade	47.9	36.2	24,612	29.3	31.2	34,640	16.6	22.0	43,078
<i>Of which:</i>									
<i>Retail Trade</i>	<i>48.6</i>	<i>37.3</i>	<i>24,017</i>	<i>29.9</i>	<i>32.5</i>	<i>34,013</i>	<i>16.4</i>	<i>22.1</i>	<i>42,193</i>
7. Finance	51.2	40.6	26,184	27.2	26.5	32,173	14.4	21.2	48,855
8. All Others	26.6	18.9	26,753	35.8	28.6	30,153	20.7	25.5	46,365
All Small Borrowal Accounts	35.8	30.5	27,481	25.7	27.1	34,045	14.0	19.2	44,299

Note :The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

Statement 1: Occupation and Population Group-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Population Group			All Small Borrowal Accounts		
	Metropolitan					
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	11	12	13	14	15	16
1. Agriculture	0.5	1.0	58,953	100.0 (27,855)	100.0 (77,224)	27,723
<i>Of which:</i>						
<i>Direct Finance</i>	<i>0.5</i>	<i>1.0</i>	<i>58,649</i>	<i>100.0</i> (27,288)	<i>100.0</i> (75,714)	<i>27,746</i>
2. Industry	17.1	26.9	59,066	100.0 (2,631)	100.0 (9,858)	37,465
3. Transport Operators	21.7	30.5	74,916	100.0 (466)	100.0 (2,479)	53,192
4. Professional and Other Services	12.2	19.4	52,367	100.0 (1,270)	100.0 (4,201)	33,093
5. Personal Loans	52.4	39.8	25,821	100.0 (31,283)	100.0 (106,268)	33,970
<i>Of which:</i>						
<i>Loans for Consumer Durables</i>	<i>34.7</i>	<i>35.8</i>	<i>44,401</i>	<i>100.0</i> (1,449)	<i>100.0</i> (6,227)	<i>42,985</i>
<i>Loans for Housing</i>	<i>24.3</i>	<i>26.1</i>	<i>100,060</i>	<i>100.0</i> (2,107)	<i>100.0</i> (19,605)	<i>93,048</i>
6. Trade	6.3	10.6	54,768	100.0 (5,371)	100.0 (17,457)	32,505
<i>Of which:</i>						
<i>Retail Trade</i>	<i>5.1</i>	<i>8.2</i>	<i>50,191</i>	<i>100.0</i> (5,083)	<i>100.0</i> (15,918)	<i>31,318</i>
7. Finance	7.2	11.7	54,074	100.0 (87)	100.0 (288)	33,074
8. All Others	17.0	27.0	59,923	100.0 (8,159)	100.0 (30,723)	37,654
All Small Borrowal Accounts	24.6	23.1	30,340	100.0 (77,122)	100.0 (248,498)	32,221

Statement 2: Occupation and Bank Group-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006

Occupation	Bank Group								
	State Bank of India & its Associates			Nationalised Banks			Regional Rural Banks		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	2	3	4	5	6	7	8	9	10
1. Agriculture	22.8	26.8	32,628	45.4	47.9	29,256	27.0	20.7	21,319
<i>Of which:</i>									
<i>Direct Finance</i>	<i>23.1</i>	<i>27.0</i>	<i>32,525</i>	<i>45.7</i>	<i>48.1</i>	<i>29,176</i>	<i>26.5</i>	<i>20.5</i>	<i>21,434</i>
2. Industry	30.6	31.4	38,442	34.6	45.2	48,936	28.7	10.2	13,358
3. Transport Operators	12.1	13.8	60,567	40.6	40.8	53,521	23.4	10.2	23,203
4. Professional and Other Services	11.7	13.2	37,198	60.5	66.2	36,225	22.1	13.0	19,402
5. Personal Loans	19.8	27.6	47,345	23.7	34.3	49,148	6.2	6.4	35,104
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	<i>11.3</i>	<i>12.3</i>	<i>46,876</i>	<i>38.0</i>	<i>42.9</i>	<i>48,502</i>	<i>21.3</i>	<i>17.5</i>	<i>35,392</i>
<i>Loans for Housing</i>	<i>28.4</i>	<i>28.9</i>	<i>94,602</i>	<i>50.0</i>	<i>49.5</i>	<i>92,131</i>	<i>10.3</i>	<i>8.7</i>	<i>78,612</i>
6. Trade	20.8	23.9	37,458	47.4	53.1	36,360	28.1	16.2	18,762
<i>Of which:</i>									
<i>Retail Trade</i>	<i>21.1</i>	<i>25.6</i>	<i>37,935</i>	<i>47.4</i>	<i>52.0</i>	<i>34,330</i>	<i>28.1</i>	<i>16.6</i>	<i>18,581</i>
7. Finance	4.6	4.4	31,560	57.1	66.7	38,595	31.5	20.8	21,835
8. All Others	24.8	16.2	24,646	48.5	58.6	45,542	13.1	8.7	24,895
All Small Borrowal Accounts	21.6	25.4	37,855	36.9	43.9	38,325	17.1	12.1	22,859

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

Statement 2: Occupation and Bank Group-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Bank Group						All Small Borrowal Accounts		
	Foreign Banks			Other Scheduled Commercial Banks					
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	11	12	13	14	15	16	17	18	19
1. Agriculture	0.0	0.1	121,076	4.8	4.4	25,568	100.0 (27,855)	100.0 (77,224)	27,723
<i>Of which:</i>									
<i>Direct Finance</i>	0.0	0.1	121,108	4.7	4.3	25,635	100.0 (27,288)	100.0 (75,714)	27,746
2. Industry	2.9	9.0	116,470	3.2	4.2	48,454	100.0 (2,631)	100.0 (9,858)	37,465
3. Transport Operators	0.7	1.3	94,482	23.2	33.9	77,840	100.0 (466)	100.0 (2,479)	53,192
4. Professional and Other Services	0.0	0.1	113,077	5.6	7.6	44,295	100.0 (1,270)	100.0 (4,201)	33,093
5. Personal Loans	28.5	9.3	11,102	21.8	22.4	34,936	100.0 (31,283)	100.0 (106,268)	33,970
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	3.9	9.0	99,380	25.6	18.3	30,836	100.0 (1,449)	100.0 (6,227)	42,985
<i>Loans for Housing</i>	0.4	0.5	110,550	10.9	12.4	106,168	100.0 (2,107)	100.0 (19,605)	93,048
6. Trade	0.4	1.4	121,160	3.3	5.4	52,761	100.0 (5,371)	100.0 (17,457)	32,505
<i>Of which:</i>									
<i>Retail Trade</i>	0.1	0.2	118,428	3.3	5.5	52,221	100.0 (5,083)	100.0 (15,918)	31,318
7. Finance	0.0	0.1	42,000	6.8	8.1	39,702	100.0 (87)	100.0 (288)	33,074
8. All Others	0.6	1.3	83,322	13.0	15.2	43,833	100.0 (8,159)	100.0 (30,723)	37,654
All Small Borrowal Accounts	11.8	4.6	12,707	12.5	13.9	35,617	100.0 (77,122)	100.0 (248,498)	32,221

Statement 3: Occupation and Size of Credit Limit-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006

Occupation	Size of Credit Limit (in Rupees)								
	Up to 2500			2500-5000			5000-10000		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	2	3	4	5	6	7	8	9	10
1. Agriculture	5.7	0.8	3,751	6.6	1.0	4,372	14.7	4.4	8,345
<i>Of which:</i>									
<i>Direct Finance</i>	<i>5.6</i>	<i>0.8</i>	<i>3,755</i>	<i>6.5</i>	<i>1.0</i>	<i>4,373</i>	<i>14.7</i>	<i>4.4</i>	<i>8,354</i>
2. Industry	13.9	1.5	3,929	8.5	0.9	4,024	12.4	2.6	7,889
3. Transport Operators	13.1	0.7	2,914	5.5	0.5	5,086	5.5	1.0	9,495
4. Professional and Other Services	13.2	1.0	2,619	5.1	0.7	4,605	9.8	2.8	9,354
5. Personal Loans	5.6	0.4	2,211	1.6	0.3	5,444	4.3	1.1	9,083
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	<i>1.9</i>	<i>0.2</i>	<i>4,697</i>	<i>1.9</i>	<i>0.2</i>	<i>4,148</i>	<i>3.3</i>	<i>0.6</i>	<i>7,759</i>
<i>Loans for Housing</i>	<i>7.3</i>	<i>0.9</i>	<i>11,363</i>	<i>0.3</i>	<i>0.0</i>	<i>6,214</i>	<i>0.7</i>	<i>0.1</i>	<i>13,342</i>
6. Trade	12.8	0.9	2,324	6.0	0.8	4,361	11.2	3.0	8,700
<i>Of which:</i>									
<i>Retail Trade</i>	<i>13.1</i>	<i>0.8</i>	<i>1,938</i>	<i>6.0</i>	<i>0.8</i>	<i>4,426</i>	<i>11.2</i>	<i>3.1</i>	<i>8,769</i>
7. Finance	14.2	3.8	8,713	3.4	0.5	5,142	9.6	2.6	8,968
8. All Others	23.4	1.8	2,853	4.5	0.8	6,970	7.7	2.4	11,658
All Small Borrowal Accounts	8.5	0.8	2,910	4.3	0.6	4,810	9.3	2.5	8,805

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

Statement 3: Occupation and Size of Credit Limit-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Size of Credit Limit (in Rupees)								
	10000-15000			15000-25000			Up to 25000		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	11	12	13	14	15	16	17	18	19
1. Agriculture	12.4	5.8	12,917	24.5	17.7	20,056	63.9	29.8	12,908
Of which:									
Direct Finance	12.5	5.8	12,923	24.5	17.7	20,053	63.8	29.8	12,930
2. Industry	7.7	2.3	11,420	17.2	8.0	17,315	59.7	15.3	9,596
3. Transport Operators	2.8	0.9	16,209	5.8	2.7	24,534	32.8	5.8	9,368
4. Professional and Other Services	7.4	3.1	14,010	19.3	11.9	20,361	54.8	19.5	11,796
5. Personal Loans	6.0	1.8	10,389	16.7	7.0	14,235	34.3	10.6	10,526
Of which:									
Loans for Consumer Durables	3.6	0.9	11,129	10.0	3.8	16,172	20.7	5.7	11,821
Loans for Housing	0.6	0.1	19,709	1.6	0.4	26,279	10.5	1.6	14,042
6. Trade	7.2	3.1	13,695	22.0	13.6	20,136	59.2	21.4	11,745
Of which:									
Retail Trade	7.2	3.2	13,851	22.4	14.5	20,311	59.9	22.5	11,771
7. Finance	8.9	3.2	11,843	19.4	10.2	17,308	55.6	20.2	12,040
8. All Others	5.0	2.4	18,063	11.2	7.8	26,284	51.8	15.2	11,040
All Small Borrowal Accounts	8.4	3.3	12,526	19.3	11.0	18,324	49.8	18.2	11,769

Statement 3: Occupation and Size of Credit Limit-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Size of Credit Limit (in Rupees)								
	25000-50000			50000-75000			75000-100000		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	20	21	22	23	24	25	26	27	28
1. Agriculture	21.0	24.7	32,692	5.0	9.6	53,449	4.7	12.8	75,105
<i>Of which:</i>									
<i>Direct Finance</i>	<i>21.2</i>	<i>25.0</i>	<i>32,757</i>	<i>5.0</i>	<i>9.6</i>	<i>53,658</i>	<i>4.7</i>	<i>12.8</i>	<i>75,520</i>
2. Industry	14.8	13.4	33,936	5.4	8.2	57,560	8.1	17.5	81,565
3. Transport Operators	10.1	7.0	36,559	17.5	17.4	52,715	17.5	26.0	79,081
4. Professional and Other Services	19.6	18.2	30,671	6.9	10.8	51,377	8.2	17.7	71,140
5. Personal Loans	28.5	19.4	23,204	10.7	10.8	34,419	10.3	16.2	53,492
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	<i>47.2</i>	<i>37.1</i>	<i>33,783</i>	<i>13.0</i>	<i>15.8</i>	<i>52,479</i>	<i>12.6</i>	<i>22.9</i>	<i>78,121</i>
<i>Loans for Housing</i>	<i>13.2</i>	<i>5.5</i>	<i>38,974</i>	<i>10.1</i>	<i>6.3</i>	<i>57,470</i>	<i>16.2</i>	<i>13.8</i>	<i>79,488</i>
6. Trade	18.3	17.9	31,871	6.1	9.9	53,256	7.9	17.5	71,710
<i>Of which:</i>									
<i>Retail Trade</i>	<i>18.6</i>	<i>18.8</i>	<i>31,639</i>	<i>6.1</i>	<i>10.4</i>	<i>53,111</i>	<i>7.9</i>	<i>17.9</i>	<i>71,022</i>
7. Finance	14.3	9.0	20,760	5.0	6.3	41,728	7.1	12.1	56,312
8. All Others	18.4	18.7	38,181	6.1	9.4	58,036	10.3	18.2	66,771
All Small Borrowal Accounts	23.2	20.5	28,397	7.6	10.1	43,050	8.0	15.7	62,722

Statement 3: Occupation and Size of Credit Limit-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Size of Credit Limit (in Rupees)						All Small Borrowal Accounts		
	100000-150000			150000-200000					
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	29	30	31	32	33	34	35	36	37
1. Agriculture	2.8	10.6	106,487	2.7	12.6	130,570	100.0 (27,855)	100.0 (77,224)	27,723
<i>Of which:</i>									
<i>Direct Finance</i>	2.7	10.5	107,370	2.6	12.3	131,781	100.0 (27,288)	100.0 (75,714)	27,746
2. Industry	5.1	15.4	112,681	6.9	30.1	162,775	100.0 (2,631)	100.0 (9,858)	37,465
3. Transport Operators	9.8	17.6	94,933	12.2	26.3	114,577	100.0 (466)	100.0 (2,479)	53,192
4. Professional and Other Services	5.3	14.6	90,695	5.1	19.2	125,156	100.0 (1,270)	100.0 (4,201)	33,093
5. Personal Loans	8.7	19.0	73,923	7.6	24.0	107,825	100.0 (31,283)	100.0 (106,268)	33,970
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	4.2	11.2	114,432	2.4	7.3	132,577	100.0 (1,449)	100.0 (6,227)	42,985
<i>Loans for Housing</i>	24.1	30.3	117,201	25.9	42.5	152,552	100.0 (2,107)	100.0 (19,605)	93,048
6. Trade	3.5	10.7	99,047	5.0	22.5	146,397	100.0 (5,371)	100.0 (17,457)	32,505
<i>Of which:</i>									
<i>Retail Trade</i>	3.1	10.1	100,238	4.3	20.3	148,143	100.0 (5,083)	100.0 (15,918)	31,318
7. Finance	7.8	18.0	76,016	10.2	34.4	112,024	100.0 (87)	100.0 (288)	33,074
8. All Others	6.9	16.8	92,062	6.5	21.7	125,238	100.0 (8,159)	100.0 (30,723)	37,654
All Small Borrowal Accounts	5.8	15.3	84,421	5.5	20.2	119,221	100.0 (77,122)	100.0 (248,498)	32,221

Statement 4: Occupation and Type of Account-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006

Occupation	Type of Account								
	Loans through Kisan Credit Card								
	Cash Credit			Term Loan			Others		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	2	3	4	5	6	7	8	9	10
1. Agriculture	31.5	33.3	29,367	3.5	2.7	21,742	1.4	0.9	17,527
<i>Of which:</i>									
<i>Direct Finance</i>	<i>32.0</i>	<i>33.9</i>	<i>29,366</i>	<i>3.3</i>	<i>2.7</i>	<i>22,405</i>	<i>1.4</i>	<i>0.9</i>	<i>17,448</i>
2. Industry	1.3	1.3	40,015	5.7	1.7	11,434	0.3	0.3	34,066
3. Transport Operators	0.1	0.1	34,838	4.0	2.5	33,060	0.1	0.1	60,406
4. Professional and Other Services	0.8	0.5	18,993	2.2	2.0	30,132	0.6	0.3	15,585
5. Personal Loans	0.1	0.1	32,528	0.5	0.6	46,982	0.4	0.4	39,027
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	<i>0.8</i>	<i>0.6</i>	<i>35,196</i>	<i>3.3</i>	<i>3.8</i>	<i>50,184</i>	<i>3.5</i>	<i>3.4</i>	<i>41,874</i>
<i>Loans for Housing</i>	<i>0.0</i>	<i>0.0</i>	<i>96,325</i>	<i>1.5</i>	<i>1.1</i>	<i>69,713</i>	<i>0.1</i>	<i>0.0</i>	<i>47,666</i>
6. Trade	1.0	0.8	27,966	4.1	1.6	12,909	0.1	0.1	28,777
<i>Of which:</i>									
<i>Retail Trade</i>	<i>0.9</i>	<i>0.8</i>	<i>29,445</i>	<i>4.2</i>	<i>1.5</i>	<i>11,541</i>	<i>0.1</i>	<i>0.1</i>	<i>28,155</i>
7. Finance	0.2	0.1	11,383	2.9	1.7	19,008	2.3	1.3	19,255
8. All Others	0.8	0.6	27,858	0.5	0.4	29,760	1.3	1.4	42,967
All Small Borrowal Accounts	11.6	10.6	29,386	2.0	1.4	22,340	0.8	0.7	25,841

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

Statement 4: Occupation and Type of Account-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Type of Account								
	Loans other than those through Kisan Credit Card								
	Cash Credit			Overdraft			Demand Loan		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	11	12	13	14	15	16	17	18	19
1. Agriculture	7.1	6.9	27,289	0.6	0.8	33,454	19.0	16.6	24,191
<i>Of which:</i>									
<i>Direct Finance</i>	6.9	6.7	26,734	0.6	0.7	32,433	19.2	16.7	24,110
2. Industry	13.4	22.4	62,711	4.1	5.4	48,540	8.5	7.1	31,298
3. Transport Operators	1.9	2.4	64,847	3.6	2.9	42,583	2.9	4.6	85,129
4. Professional and Other Services	6.3	8.3	43,455	14.3	12.0	27,669	7.8	6.3	26,926
5. Personal Loans	0.8	0.7	29,809	6.4	7.6	40,340	18.2	16.7	31,038
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	2.8	2.5	37,941	2.0	1.8	38,871	18.5	18.5	42,820
<i>Loans for Housing</i>	0.6	0.5	75,550	32.5	10.1	28,842	2.8	5.5	180,696
6. Trade	15.1	25.2	54,189	5.7	5.9	33,588	5.7	4.4	24,818
<i>Of which:</i>									
<i>Retail Trade</i>	15.2	25.4	52,313	5.1	4.9	29,981	4.9	3.8	24,705
7. Finance	8.1	4.8	19,527	20.2	14.3	23,520	6.6	4.9	24,591
8. All Others	4.6	5.3	43,124	28.2	9.8	13,102	16.5	17.3	39,394
All Small Borrowal Accounts	5.0	5.9	38,342	6.6	5.6	27,124	16.8	15.2	28,994

Statement 4: Occupation and Type of Account-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Type of Account								
	Loans other than those through Kisan Credit Card								
	Loan extended through Credit Card			Medium Term Loan			Long-Term Loans		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	20	21	22	23	24	25	26	27	28
1. Agriculture	0.2	0.2	25,359	13.6	15.2	30,881	14.9	16.0	29,690
Of which:									
Direct Finance	0.3	0.2	25,185	13.4	15.0	30,992	14.6	15.8	30,014
2. Industry	0.2	0.2	37,245	21.8	22.7	39,074	41.5	34.9	31,486
3. Transport Operators	0.0	0.0	42,877	40.9	40.0	52,052	45.1	45.1	53,256
4. Professional and Other Services	0.1	0.1	24,197	26.9	23.4	28,860	37.0	43.3	38,680
5. Personal Loans	31.2	8.0	8,670	22.0	28.6	44,215	19.3	36.0	63,364
Of which:									
Loans for Consumer Durables	0.0	0.0	0	31.8	27.2	36,853	31.1	34.7	48,013
Loans for Housing	0.0	0.0	52,614	18.6	18.2	90,957	42.4	63.0	138,170
6. Trade	0.2	0.2	34,724	22.1	19.8	29,105	43.0	39.2	29,619
Of which:									
Retail Trade	0.2	0.2	35,163	22.1	19.6	27,791	44.4	40.9	28,906
7. Finance	0.2	0.0	7,769	26.2	26.9	33,954	27.6	41.3	49,389
8. All Others	0.2	0.1	37,121	23.4	30.0	48,321	13.9	21.9	59,232
All Small Borrowal Accounts	12.8	3.5	8,869	19.3	23.8	39,675	20.0	28.4	45,769

Statement 4: Occupation and Type of Account-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Type of Account					
	Loans other than those through Kisan Credit Card			All Small Borrowal Accounts		
	Others					
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	29	30	31	32	33	34
1. Agriculture	8.1	7.4	25,061	100.0 (27,855)	100.0 (77,224)	27,723
<i>Of which:</i>						
<i>Direct Finance</i>	8.2	7.4	25,110	100.0 (27,288)	100.0 (75,714)	27,746
2. Industry	3.3	4.0	45,537	100.0 (2,631)	100.0 (9,858)	37,465
3. Transport Operators	1.4	2.3	88,937	100.0 (466)	100.0 (2,479)	53,192
4. Professional and Other Services	4.0	3.9	32,446	100.0 (1,270)	100.0 (4,201)	33,093
5. Personal Loans	1.2	1.4	39,602	100.0 (31,283)	100.0 (106,268)	33,970
<i>Of which:</i>						
<i>Loans for Consumer Durables</i>	6.3	7.5	50,934	100.0 (1,449)	100.0 (6,227)	42,985
<i>Loans for Housing</i>	1.4	1.5	101,537	100.0 (2,107)	100.0 (19,605)	93,048
6. Trade	3.1	2.8	30,188	100.0 (5,371)	100.0 (17,457)	32,505
<i>Of which:</i>						
<i>Retail Trade</i>	3.0	2.6	27,592	100.0 (5,083)	100.0 (15,918)	31,318
7. Finance	5.7	4.6	27,069	100.0 (87)	100.0 (288)	33,074
8. All Others	10.7	13.2	46,410	100.0 (8,159)	100.0 (30,723)	37,654
All Small Borrowal Accounts	4.9	4.9	32,213	100.0 (77,122)	100.0 (248,498)	32,221

Statement 5: Occupation and Asset Classification-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006

Occupation	Asset Classification								
	Standard Assets			Sub-Standard Assets			Doubtful Assets		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	2	3	4	5	6	7	8	9	10
1. Agriculture	88.7	93.4	29,197	2.2	2.0	24,450	6.2	3.8	16,949
<i>Of which:</i>									
<i>Direct Finance</i>	<i>88.9</i>	<i>93.4</i>	<i>29,167</i>	<i>2.2</i>	<i>1.9</i>	<i>24,387</i>	<i>6.1</i>	<i>3.7</i>	<i>17,051</i>
2. Industry	62.6	78.1	46,769	4.8	4.5	35,460	22.1	13.6	23,050
3. Transport Operators	72.3	83.4	61,379	4.1	4.0	51,556	16.8	10.4	33,010
4. Professional and Other Services	72.5	81.0	36,977	6.0	5.2	28,865	14.3	10.2	23,592
5. Personal Loans	95.0	95.3	34,076	1.6	1.9	39,261	2.1	1.9	31,636
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	<i>79.2</i>	<i>83.2</i>	<i>45,106</i>	<i>5.1</i>	<i>4.8</i>	<i>41,199</i>	<i>11.7</i>	<i>8.7</i>	<i>31,850</i>
<i>Loans for Housing</i>	<i>97.5</i>	<i>96.9</i>	<i>92,475</i>	<i>1.0</i>	<i>1.4</i>	<i>125,720</i>	<i>1.3</i>	<i>1.5</i>	<i>111,905</i>
6. Trade	67.1	80.4	38,946	6.1	5.1	27,245	17.0	10.8	20,753
<i>Of which:</i>									
<i>Retail Trade</i>	<i>66.2</i>	<i>79.6</i>	<i>37,670</i>	<i>6.3</i>	<i>5.3</i>	<i>26,694</i>	<i>17.4</i>	<i>11.2</i>	<i>20,242</i>
7. Finance	91.0	94.6	34,365	1.8	1.3	23,947	4.4	3.0	23,055
8. All Others	93.2	94.7	38,270	1.6	1.7	41,313	3.0	2.3	29,504
All Small Borrowal Accounts	89.0	92.5	33,518	2.3	2.3	31,580	5.7	3.9	22,017

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

Statement 5: Occupation and Asset Classification-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Asset Classification			All Small Borrowal Account		
	Loss Assets					
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	11	12	13	14	15	16
1. Agriculture	2.9	0.9	8,392	100.0 (27,855)	100.0 (77,224)	27,723
<i>Of which:</i>						
<i>Direct Finance</i>	<i>2.8</i>	<i>0.9</i>	<i>8,637</i>	<i>100.0</i> (27,288)	<i>100.0</i> (75,714)	<i>27,746</i>
2. Industry	10.5	3.7	13,331	100.0 (2,631)	100.0 (9,858)	37,465
3. Transport Operators	6.8	2.2	17,164	100.0 (466)	100.0 (2,479)	53,192
4. Professional and Other Services	7.2	3.6	16,431	100.0 (1,270)	100.0 (4,201)	33,093
5. Personal Loans	1.3	0.9	23,267	100.0 (31,283)	100.0 (106,268)	33,970
<i>Of which:</i>						
<i>Loans for Consumer Durables</i>	<i>4.0</i>	<i>3.3</i>	<i>35,810</i>	<i>100.0</i> (1,449)	<i>100.0</i> (6,227)	<i>42,985</i>
<i>Loans for Housing</i>	<i>0.2</i>	<i>0.1</i>	<i>81,291</i>	<i>100.0</i> (2,107)	<i>100.0</i> (19,605)	<i>93,048</i>
6. Trade	9.9	3.7	12,079	100.0 (5,371)	100.0 (17,457)	32,505
<i>Of which:</i>						
<i>Retail Trade</i>	<i>10.2</i>	<i>3.8</i>	<i>11,788</i>	<i>100.0</i> (5,083)	<i>100.0</i> (15,918)	<i>31,318</i>
7. Finance	2.8	1.1	12,526	100.0 (87)	100.0 (288)	33,074
8. All Others	2.2	1.2	20,101	100.0 (8,159)	100.0 (30,723)	37,654
All Small Borrowal Accounts	3.0	1.3	13,729	100.0 (77,122)	100.0 (248,498)	32,221

Statement 6: Occupation and Type of Organisation-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006

Occupation	Type of Organisation								
	Male			Female			Individual (Male+ Female)		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	2	3	4	5	6	7	8	9	10
1. Agriculture	74.0	76.9	28,827	18.8	15.1	22,282	92.8	92.0	27,500
<i>Of which:</i>									
<i>Direct Finance</i>	74.1	77.1	28,867	18.9	15.2	22,366	93.0	92.3	27,548
2. Industry	62.2	52.9	31,854	18.0	10.2	21,192	80.2	63.0	29,461
3. Transport Operators	87.3	87.6	53,414	6.7	5.4	43,014	94.0	93.0	52,672
4. Professional and Other Services	68.0	65.7	32,003	19.5	16.0	27,224	87.5	81.8	30,939
5. Personal Loans	82.5	81.2	33,443	14.4	14.1	33,144	96.9	95.3	33,399
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	76.6	75.5	42,350	17.0	16.3	41,271	93.6	91.8	42,154
<i>Loans for Housing</i>	84.6	81.0	89,095	11.6	14.6	116,357	96.3	95.6	92,394
6. Trade	65.8	58.5	28,923	17.4	11.9	22,254	83.1	70.4	27,531
<i>Of which:</i>									
<i>Retail Trade</i>	66.1	59.5	28,155	17.8	12.4	21,775	83.9	71.8	26,802
7. Finance	47.4	57.5	40,128	21.3	15.7	24,377	68.7	73.2	35,240
8. All Others	66.8	63.9	36,019	15.3	12.8	31,444	82.1	76.7	35,165
All Small Borrowal Accounts	75.6	74.8	31,857	16.5	13.9	27,151	92.1	88.7	31,015

Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.

Statement 6: Occupation and Type of Organisation-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Type of Organisation								
	Public Sector			Co-operative Sector			Private Corporate Sector		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	11	12	13	14	15	16	17	18	19
1. Agriculture	3.2	2.6	22,257	0.0	0.1	34,292	0.1	0.1	32,388
Of which:									
Direct Finance	3.2	2.5	22,175	0.0	0.0	36,594	0.1	0.1	32,253
2. Industry	2.1	1.1	19,750	0.1	0.2	95,808	1.5	2.7	69,231
3. Transport Operators	0.9	0.4	24,285	0.0	0.0	73,503	0.2	0.2	50,205
4. Professional and Other Services	2.2	1.6	23,897	0.2	0.2	35,252	0.6	0.8	47,627
5. Personal Loans	0.5	0.7	44,172	0.0	0.0	45,982	0.1	0.1	40,343
Of which:									
Loans for Consumer Durables	3.9	5.8	64,787	0.1	0.0	29,044	0.1	0.0	31,432
Loans for Housing	0.9	0.6	61,224	0.2	0.1	61,649	0.1	0.1	125,113
6. Trade	1.5	0.8	18,028	0.2	0.2	34,135	0.4	0.5	39,740
Of which:									
Retail Trade	1.5	0.8	17,726	0.2	0.2	35,766	0.2	0.3	41,074
7. Finance	3.6	2.2	20,443	0.3	0.3	35,560	5.0	6.0	40,038
8. All Others	1.2	0.8	24,878	0.1	0.1	50,539	7.5	9.4	47,308
All Small Borrowal Accounts	1.7	1.3	24,856	0.1	0.1	42,223	1.0	1.4	47,385

Statement 6: Occupation and Type of Organisation-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Type of Organisation						All Small Borrowal Accounts		
	Partnership, Proprietary Concerns, Joint Families, Associations, Clubs, Trust & Group			Others					
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	20	21	22	23	24	25	26	27	28
1. Agriculture	2.8	4.0	40,570	1.1	1.2	29,511	100.0 (27,855)	100.0 (77,224)	27,723
<i>Of which:</i>									
<i>Direct Finance</i>	2.6	3.8	40,571	1.2	1.2	29,621	100.0 (27,288)	100.0 (75,714)	27,746
2. Industry	14.2	31.7	83,554	1.9	1.2	24,026	100.0 (2,631)	100.0 (9,858)	37,465
3. Transport Operators	4.5	6.1	72,322	0.4	0.2	23,329	100.0 (466)	100.0 (2,479)	53,192
4. Professional and Other Services	8.7	15.0	56,865	0.9	0.6	23,714	100.0 (1,270)	100.0 (4,201)	33,093
5. Personal Loans	1.8	3.1	57,760	0.6	0.8	42,302	100.0 (31,283)	100.0 (106,268)	33,970
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	0.7	1.3	79,698	1.8	1.1	26,147	100.0 (1,449)	100.0 (6,227)	42,985
<i>Loans for Housing</i>	2.4	3.5	133,456	0.1	0.1	67,999	100.0 (2,107)	100.0 (19,605)	93,048
6. Trade	13.8	27.5	64,562	1.0	0.6	20,889	100.0 (5,371)	100.0 (17,457)	32,505
<i>Of which:</i>									
<i>Retail Trade</i>	13.2	26.2	62,231	1.0	0.7	20,504	100.0 (5,083)	100.0 (15,918)	31,318
7. Finance	20.2	16.9	27,751	2.3	1.4	19,546	100.0 (87)	100.0 (288)	33,074
8. All Others	7.8	11.3	54,521	1.3	1.8	49,626	100.0 (8,159)	100.0 (30,723)	37,654
All Small Borrowal Accounts	4.2	7.5	57,497	1.0	1.0	34,671	100.0 (77,122)	100.0 (248,498)	32,221

Statement 7: Occupation and Interest Rate Range-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006									
Occupation	Interest Rate Range (Per cent per Annum)								
	Less than 6 %			6 % and above but less than 10%			10 % and above but less than 12 %		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	2	3	4	5	6	7	8	9	10
1. Agriculture	0.8	0.6	22,059	70.3	69.5	27,394	18.9	20.6	30,304
Of which:									
Direct Finance	0.8	0.6	21,765	71.2	70.2	27,355	18.5	20.4	30,455
2. Industry	2.2	2.4	39,702	32.2	40.6	47,262	41.5	38.5	34,787
3. Transport Operators	1.7	1.1	33,240	29.6	31.6	56,722	41.5	45.0	57,755
4. Professional and Other Services	2.2	1.2	18,053	25.3	28.1	36,799	39.0	44.3	37,557
5. Personal Loans	5.0	5.1	34,083	16.7	30.1	61,298	17.0	22.5	45,051
Of which:									
Loans for Consumer Durables	1.0	0.7	30,772	5.5	7.1	55,231	24.3	27.4	48,435
Loans for Housing	44.1	18.3	38,629	36.1	61.0	157,103	13.4	15.0	104,052
6. Trade	2.9	1.4	15,643	29.4	33.1	36,609	40.6	42.2	33,757
Of which:									
Retail Trade	3.1	1.5	15,222	29.2	33.9	36,352	41.4	43.0	32,537
7. Finance	3.2	2.2	23,088	46.3	65.3	46,680	20.1	14.3	23,603
8. All Others	1.3	1.7	48,813	41.9	38.4	34,533	20.1	26.1	48,922
All Small Borrowal Accounts	2.8	2.8	32,184	40.4	44.0	35,119	21.0	25.0	38,341
Note : The figures in bracket relate to the number of accounts in thousand and amount outstanding in Rs. crore.									

Statement 7: Occupation and Interest Rate Range-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Interest Rate Range (Per cent per Annum)								
	12% and above but less than 13%			13% and above but less than 14%			14% and above but less than 15%		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	11	12	13	14	15	16	17	18	19
1. Agriculture	6.4	5.4	23,372	1.3	1.6	33,408	0.9	0.9	28,189
<i>Of which:</i>									
<i>Direct Finance</i>	<i>6.2</i>	<i>5.3</i>	<i>23,865</i>	<i>1.2</i>	<i>1.5</i>	<i>33,310</i>	<i>0.9</i>	<i>0.9</i>	<i>28,536</i>
2. Industry	14.9	9.7	24,280	3.7	3.2	32,561	3.1	2.4	28,199
3. Transport Operators	12.0	8.8	39,116	3.5	2.6	39,955	2.6	2.4	49,060
4. Professional and Other Services	12.4	10.8	29,006	4.8	4.0	27,136	3.2	2.4	24,869
5. Personal Loans	9.7	11.3	39,775	5.0	5.6	37,943	3.6	3.9	36,465
<i>Of which:</i>									
<i>Loans for Consumer Durables</i>	<i>24.3</i>	<i>23.0</i>	<i>40,731</i>	<i>12.9</i>	<i>12.6</i>	<i>42,198</i>	<i>21.8</i>	<i>23.2</i>	<i>45,866</i>
<i>Loans for Housing</i>	<i>3.5</i>	<i>3.6</i>	<i>95,317</i>	<i>1.4</i>	<i>1.1</i>	<i>72,246</i>	<i>1.0</i>	<i>0.5</i>	<i>48,845</i>
6. Trade	14.1	9.6	22,278	2.7	2.4	29,372	2.1	1.6	24,649
<i>Of which:</i>									
<i>Retail Trade</i>	<i>14.1</i>	<i>9.5</i>	<i>20,956</i>	<i>2.6</i>	<i>2.2</i>	<i>26,551</i>	<i>2.0</i>	<i>1.5</i>	<i>23,576</i>
7. Finance	9.3	6.0	21,474	4.7	1.9	12,949	2.0	1.2	18,804
8. All Others	8.8	9.2	39,391	8.0	8.0	37,680	3.3	4.0	45,722
All Small Borrowal Accounts	9.0	9.0	32,420	3.8	4.3	36,459	2.5	2.7	35,434

Statement 7: Occupation and Interest Rate Range-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Interest Rate Range (Per cent per Annum)								
	15% and above but less than 16%			16% and above but less than 18%			18% and above but less than 20%		
	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)	Per cent Share		Average Amount outstanding per Account (Rs.)
	No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding		No. of Accounts	Amount outstanding	
1	20	21	22	23	24	25	26	27	28
1. Agriculture	0.5	0.5	25,243	0.6	0.5	23,754	0.2	0.2	36,182
Of which:									
Direct Finance	0.5	0.4	24,904	0.6	0.5	23,617	0.1	0.2	36,423
2. Industry	0.8	1.1	47,956	0.9	1.3	52,532	0.5	0.8	62,854
3. Transport Operators	1.2	1.2	54,319	2.5	2.0	42,207	1.7	1.7	52,587
4. Professional and Other Services	1.5	1.0	23,137	2.1	1.0	15,512	5.1	5.9	37,708
5. Personal Loans	1.6	1.6	33,334	2.0	2.4	41,259	2.3	2.4	34,760
Of which:									
Loans for Consumer Durables	5.9	3.9	27,922	3.5	1.8	22,523	0.8	0.3	14,812
Loans for Housing	0.2	0.2	97,011	0.2	0.2	86,552	0.1	0.1	87,407
6. Trade	0.8	0.6	25,037	0.5	0.6	38,346	2.1	1.6	24,338
Of which:									
Retail Trade	0.8	0.6	23,540	0.3	0.3	37,954	1.9	1.0	17,253
7. Finance	0.9	0.5	20,101	1.8	0.8	14,135	6.5	6.8	34,859
8. All Others	2.6	1.9	26,855	2.3	2.7	44,730	1.2	1.5	48,001
All Small Borrowal Accounts	1.2	1.2	30,558	1.4	1.7	38,671	1.4	1.5	35,561

Statement 7: Occupation and Interest Rate Range-wise percentage Distribution of Number of Accounts and Amount Outstanding pertaining to Small Borrowal Accounts as on March 31, 2006 (Concl'd.)

Occupation	Interest Rate Range (Per cent per Annum)			All Small Borrowal Account		
	20 % and Above					
	Per cent Share		Average Amount outstan- ding per Account (Rs.)	Per cent Share		Average Amount outstan- ding per Account (Rs.)
	No. of Accounts	Amount outstan- ding		No. of Accounts	Amount outstan- ding	
1	29	30	31	32	33	34
1. Agriculture	0.1	0.1	41,575	100.0 (27,855)	100.0 (77,224)	27,723
<i>Of which:</i>						
<i>Direct Finance</i>	0.1	0.1	42,923	100.0 (27,288)	100.0 (75,714)	27,746
2. Industry	0.1	0.1	31,909	100.0 (2,631)	100.0 (9,858)	37,465
3. Transport Operators	3.7	3.6	51,260	100.0 (466)	100.0 (2,479)	53,192
4. Professional and Other Services	4.4	1.3	9,854	100.0 (1,270)	100.0 (4,201)	33,093
5. Personal Loans	37.0	15.0	13,793	100.0 (31,283)	100.0 (106,268)	33,970
<i>Of which:</i>						
<i>Loans for Consumer Durables</i>	0.1	0.0	10,842	100.0 (1,449)	100.0 (6,227)	42,985
<i>Loans for Housing</i>	0.1	0.1	155,273	100.0 (2,107)	100.0 (19,605)	93,048
6. Trade	4.9	7.0	46,254	100.0 (5,371)	100.0 (17,457)	32,505
<i>Of which:</i>						
<i>Retail Trade</i>	4.7	6.5	43,405	100.0 (5,083)	100.0 (15,918)	31,318
7. Finance	5.3	1.0	6,191	100.0 (87)	100.0 (288)	33,074
8. All Others	10.4	6.3	22,907	100.0 (8,159)	100.0 (30,723)	37,654
All Small Borrowal Accounts	16.6	7.8	15,153	100.0 (77,122)	100.0 (248,498)	32,221

Annex I

Sample Design and Estimation Procedure

Sample Design

A stratified sampling design is used to select the sample of bank branches. All the small borrowal accounts of a selected bank branch are included in the sample. Many Scheduled Commercial Banks (excluding Regional Rural Banks) are maintaining centralized detailed account-wise data for all their branches at their head office. These banks were requested to provide account-wise data on small borrowal accounts for all their branches as per requirement in soft copy. It was ensured that sufficient number of branches were there in almost all the strata formed by using State/Union Territory, Population Group and Bank Group to provide the estimates of required parameters at the desired level. Thus the selection of sample branches was done only for branches of Regional Rural Banks (RRBs). The frame for selection of RRB branches was prepared based on a list of branches as at the end of March 2005. These branches were grouped into strata formed by using States and Population Groups depending upon the location of the branch. A ten per cent sample of RRB branches, *viz.*, 1516 RRB branches, were selected from each stratum independently by the method of linear systematic sampling. The selected RRB branches were asked to submit account-wise data for the required characters for all small borrowal accounts, which were maintained by the branches as on March 31, 2006.

Estimation Procedure

Notations

Let

- p, p' denotes the subscript for the classificatory character (p or $p'=1,2,\dots$).
- q, q' denotes the subscript for the class of classificatory character (q or $q'=1,2,\dots$).
- i denotes the subscript for State/Union Territory ($i=1,2,\dots,35$).
- j denotes the superscript for Population Group ($j=1,2,3,4$).
- k denotes the subscript for Bank Group ($k=1,2,3,4,5$).
- r denotes the subscript for bank branch.
- s denotes the subscript for small borrowal accounts.
- N denotes the total number of bank branches in the population.
- n denotes the number of responded bank branches for the survey in the sample.
- M denotes the number of small borrowal accounts in the population.
- A denotes the amount outstanding pertaining to small borrowal accounts in the population.
- c denotes the variable which takes only two values 1 and 0 (1 for the

presence of the class of classificatory character and 0 otherwise).

The expression for the ratio estimator used to estimate the total number of small borrowal accounts in (ijk)th stratum for the qth class of pth classificatory character and qth class of pth classificatory character (p≠p'), denoted by, is given by

$$\hat{M}_{ijkpq'q'} = \frac{M_{ijk}}{\hat{M}_{ijk}} \left[\frac{N_{ijk}}{n_{ijk}} \sum_{r=1}^{n_{ijk}} \sum_{s=1}^{M_{ijk}} c_{ijkrsqp'q'} \right] \dots \dots \dots (1)$$

$$\text{Where } \hat{M}_{ijk} = \frac{N_{ijk}}{n_{ijk}} \sum_{r=1}^{n_{ijk}} M_{ijk r} \dots \dots \dots (2)$$

The expression for the ratio estimator used to estimate the total amount

outstanding pertaining to small borrowal accounts in the (ijk)th stratum for the qth class of pth classificatory character and qth class of pth characteristic (p≠p'), denoted by $\hat{A}_{ijkpq'q'}$, is given by

$$\hat{A}_{ijkpq'q'} = \frac{A_{ijk}}{\hat{A}_{ijk}} \left[\frac{N_{ijk}}{n_{ijk}} \sum_{r=1}^{n_{ijk}} \sum_{s=1}^{M_{ijk}} a_{ijkrsqp'q'} c_{ijkrsqp'q'} \right] \dots \dots \dots (3)$$

$$\text{Where } \hat{A}_{ijk} = \frac{N_{ijk}}{n_{ijk}} \sum_{r=1}^{n_{ijk}} A_{ijk r} \dots \dots \dots (4)$$

The estimates for a State/UT or a population group or a bank group or any combination thereof are obtained by adding the stratum level estimates. These estimates are further adjusted for non-reporting strata.

Appendix II



भारतीय रिज़र्व बैंक
सांख्यिकीय विश्लेषण और कम्प्यूटर सेवा विभाग
लघु उधार खातों का सर्वेक्षण - 31 मार्च 2006

अनुसूचि

खण्ड-1: शाखा का परिचयात्मक विवरण

का पृष्ठ 1

1. बैंक का नाम _____
2. बैंक शाखा का नाम और पता _____

3. टेलीफोन नं. _____
4. फैक्स नं. _____
5. ई-मेल पता (ते) _____

6. यूनीफॉर्म शाखा कोड :

भाग-1

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भाग-II

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7. लघु उधार खातों की संख्या (2 लाख रु. या इससे कम की ऋण सीमा वाले प्रत्येक) और 31 मार्च, 2006 को ऐसे खातों की बकाया राशि निम्नलिखित टेबल में दी जाए.

आइटम का विवरण	लघु उधार खातों की संख्या	बकाया राशि (हज़ार रु. में)
टोटल जो कि बीएसआर - 1 बी, 2006 में शाखा की ओर से रिपोर्ट किया गया है		

8. कुल कितने शीट्स (इस शीट को लेकर) उपयोग में लाए गए _____

भारतीय रिज़र्व बैंक के उपयोग के लिए:

1. शाखा सैंपल कोड _____
2. प्राप्ति का दिनांक _____
3. स्कूटिनि का दिनांक _____
4. डेटा एंट्री का दिनांक _____
5. डेटा वेरिफिकेशन का दिनांक _____



RESERVE BANK OF INDIA
DEPARTMENT OF STATISTICAL ANALYSIS AND COMPUTER SERVICES
SURVEY OF SMALL BORROWAL ACCOUNTS - MARCH 31, 2006

Schedule

Block 1: Identification Particulars of the Branch

Page 1 of ____

1. Name of the Bank _____
2. Name and Address of the Bank Branch _____

3. Telephone No. _____
4. Fax No. _____
5. E-mail address(es) _____

6. Uniform Branch Code:

Part-I

--	--	--	--	--	--	--

Part-II

--	--	--	--	--	--	--

7. Number of Small Borrowal Accounts (each with credit limit up to Rs. 2 lakh) and amount Outstanding of such accounts as on March 31, 2006 should be reported in the following table.

Description of Item	Number of Small Borrowal Accounts	Amount Outstanding (in Rs. Thousand)
Total as reported under BSR-1B, 2006 by the branch		

8. Total number of sheets used (including this sheet) _____

For the use of Reserve Bank of India:

1. Branch Sample Code _____
2. Date of Receipt _____
3. Date of Scrutiny _____
4. Date of date entry _____
5. Date of Date verification _____

का पृष्ठ

यूनिफॉर्म शाखा कोड													
भाग - I							भाग - II						

[illegible]

बैंक अधिकारी का हस्ताक्षर

दिनांक

Page ____ of ____

Uniform Branch Code													
Part-I							Part-II						

[illegible]

Note: Please assign the respective codes as given in the instructions.

Signature of the Bank Official

Date:

अनुसूची / Annexure I

Code List / कूट सूची

(i) व्यवसाय कूट / Occupation Code

व्यवसाय / Occupation	कूट Code	व्यवसाय / Occupation	कूट Code
कृषि और उससे संबंधित / Agriculture and Allied Activities		17. अन्य वस्त्र तथा वस्त्रों से बनी वस्तुएं/ Other textile and textile goods	24
बागान फसलों को छोड़कर खाद्यान्नों और नकदी फसलों की खेती के लिए प्रत्यक्ष वित्त / Cultivation of food and cash crops excluding plantation crops - Direct Finance		18. कागज तथा कागज की वस्तुएं/ Paper and paper products	25
1. अनाज और दाल / Cereals & Pulses	01	19. मुद्रण, प्रकाशन और संबद्ध कार्यकलाप/ Printing, publishing and allied activities	26
2. गन्ना / Sugarcane	02	20. चमड़ा तथा चमड़े के उत्पाद/ Leather and leather products	27
3. रुई / Cotton	03	21. रबड़ और प्लास्टिक के उत्पाद/ Rubber & Plastic products	29
4. अन्य सभी फसलें / All other crops	04	रसायन और रासायनिक वस्तुओं के उत्पाद / Chemicals & chemical products	
5. बागान फसलों की खेती - प्रत्यक्ष वित्त / Cultivation of plantation crops - Direct Finance	05	22. दवाइयाँ और औषधियाँ / Drugs and pharmaceuticals	31
6. कृषि के लिए अन्य प्रकार के प्रत्यक्ष वित्त / Other types of direct finance to agriculture:	06	23. अन्य रसायन और रासायनिक उत्पाद/ Other chemicals and chemical products	32
7. कृषि के लिए अप्रत्यक्ष वित्त / Indirect finance to agriculture	07	24. सीमेंट और सीमेंट उत्पाद / Cement and cement products	33
8. कृषि से संबद्ध कार्यकलाप / Activities allied to agriculture		25. धातु और धातु के उत्पाद / Metals and metal products	34
a) डेरी उद्योग / Dairying	08	26. अभियंत्रिकी / Engineering	35
b) मत्स्य ग्रहण / Fishing	09	27. बिजली चालित मशीनें और वस्तुएं/ Electrical machinery & goods	36
c) अन्य / Others	10	28. इलेक्ट्रॉनिक मशीनें और वस्तुएं/ Electrical machinery & goods	37
उद्योग / Industry		29. वाहन, वाहनों के पुर्जे और परिवहन उपकरण/ Vehicles, Vehicle parts & Transport equipments	38
अ) कारीगर, ग्रामीण / कुटीर उद्योग और छोटे उद्योग a) Artisans, Village / Cottage industries and Tiny Industries		30. अन्य उद्योग (जो दूसरी जगह शामिल नहीं हैं)। Other industries (not included elsewhere)	39
9. दस्तकार व कारीगर / Artisans & Craftsmen:	11	31. निर्माण / Construction	40
10. ग्रामीण, कुटीर और छोटे उद्योग / Village, Cottage & Tiny Industries	12	व्यापार / Trade	
ख) अन्य उद्योग b) Other Industries		32. थोक व्यापार / Wholesale Trade	41
खाद्यान्न निर्माण तथा संस्करण / Food manufacturing and Processing		33. फुटकर व्यापार / Retail Trade	42
11. चावल मिले, आटा और दाल मिले/ Rice Mills, Flour, & Dal Mills	16	34. परिवहन और अन्य संबद्ध सेवाएँ/ Transport and other support services	45
12. खाद्य तेल और वनस्पति/ Edible oils and vanaspati	17	35. वित्तीय मध्यस्थता / Financial Intermediaries	50
13. अन्य खाद्य निर्माण और अभिसंस्करण/ Other food manufacturing and processing	18	व्यावसायिक और अन्य सेवाएँ/ Professional and other services	
वस्त्र / Textiles		36. व्यावसायिक सेवाएँ / Professional services	51
14. सूती वस्त्र / Cotton textile	21	37. होटल और रेस्तरां / Hotels and Restaurants	52
15. जूट और अकृत्रिम वरिष्ठ उद्योग/ Jute and natural fibre textile	22	38. आमोद - प्रमोद सेवाएँ / Recreation Services	53
16. हथकरघा वस्त्र और खादी/ Handloom Textile and Khadi	23		

	व्यवसाय / Occupation	कुट Code
39.	मरम्मत तथा सर्विस कार्य / Repairs & servicing (except capital goods)	54
40.	अन्य सेवाएँ / Other services	55
	व्यक्तिगत और उपभोक्ता ऋण / Personal loans and consumption loans	
41.	स्टाफ को गृहनिर्माण हेतु ऋण (जिस में स्टाफ को राष्ट्रीय आवास बैंक योजना के अंतर्गत दिया गया ऋण शामिल नहीं है)। Staff Housing Loans (Other than those given under NHB Scheme)	61
42.	अन्य आवास ऋण (कर्मचारियों को छोड़कर) और आवास ऋण रा.आ. बैंक के अंतर्गत (रा.आ. बैंक के अंतर्गत कर्मचारियों के ऋण सहित) / (Other housing loans (excluding staff) and Housing loans under NHB (including staff loans under NHB)	62
43.	मोटर और दुचाकी वाहनों के क्रय के लिए दिये गये ऋण (कर्मचारियों को दिए ऋण को छोड़कर) / Purchase of motor vehicles including two-wheelers (other than those given to staff)	63

	व्यवसाय / Occupation	कुट Code
44.	टिका उपभोक्ता वस्तुओं के क्रय के लिए दिये गये ऋण (जिसमें स्टाफ को दिया हुआ ऋण शामिल नहीं है)। / Purchase of consumer durables (other than those given to staff)	64
45.	शिक्षा / Education	65
46.	स्टाफ को आवास को छोड़कर अन्य प्रयोजन हेतु से दिया गया ऋण / Loans to staff for purposes other than housing	66
47.	शेयरों, डिबेंचरों मीयादी जमा रसीदें, सरकारी प्रतिभूतियों आदि की जमानत पर व्यक्तिगत ऋण / Personal loans against shares, debentures, FDR, Government securities etc.	67
48.	क्रेडिट कार्ड पर दिए गये ऋण / Loans extended through Credit Cards	68
49.	अन्य व्यक्तिगत ऋण (जिसमें स्टाफ को दिया गया ऋण शामिल नहीं है)। / Other personal loans (other than those given to staff)	69
50.	All others including unclassified (जो वर्गीकृत नहीं है उसके अन्य सभी)	79

अनुसूची / Annexure II
कूट सूची / Code List

<p>(ii) खातों का प्रकार</p> <p>(क) किसान क्रेडिट कार्ड के माध्यम से ऋण</p> <p>नकदी ऋण - 01</p> <p>मीयादी ऋण - 02</p> <p>अन्य - 03</p> <p>(ख) किसान क्रेडिट कार्ड के माध्यम से ऋण के अलावा अन्य ऋण</p> <p>नकदी ऋण - 10</p> <p>ओवर ड्राफ्ट - 20</p> <p>माँग ऋण - 30</p> <p>क्रेडिट कार्डों के जरिए दिया गया ऋण - 31</p> <p>मीयादी ऋण - (मीयादी ऋणों तथा किस्ती ऋणों की मंजूरी तक प्रदान किये गये अंतरिम नकदी ऋणों सहित)</p> <p>(1) मध्यावधि मीयादी ऋण (अर्थात् एक वर्ष से अधिक और 3 वर्ष-सहित की कालावधि के ऋण और अग्रिम - 41)</p> <p>(2) दीर्घावधि मीयादी ऋण (अर्थात् 3 वर्ष से अधिक अवधि के ऋण और अग्रिम) - 42</p> <p>अन्य - 90</p>	<p>(ii) Type of account</p> <p>(A) Loans through Kisan Credit Card</p> <p>Cash Credit-01</p> <p>Term Loan -02</p> <p>Others -03</p> <p>(B) Loans Other than those through Kisan Credit Card</p> <p>Cash Credit-10</p> <p>Overdraft-20</p> <p>Demand Loan -30</p> <p>Loan extended through Credit Cards -31</p> <p>Term Loan - (Including interim cash credit pending sanction of term loans and installment credit):</p> <p>(1) Medium Term Loans (i.e. loans and advances granted for a period above 1 year and up to and inclusive of 3 years) - 41</p> <p>(2) Long-Term Loans (i.e. loans and advances granted for a period above 3 years) - 42</p> <p>Others -90</p>
<p>(iii) आस्तियों का वर्गीकरण कूट</p> <p>मानक आस्तियाँ - 1</p> <p>उप-मानक आस्तियाँ - 2</p> <p>संदिग्ध आस्तियाँ - 3</p> <p>हानि आस्तियाँ - 4</p>	<p>(iii) Asset Classification Code</p> <p>Standard Assets -1</p> <p>Sub-standard Assets - 2</p> <p>Doubtful Assets - 3</p> <p>Loss Assets - 4</p>
<p>(iv) संगठन का प्रकार</p> <p>सार्वजनिक क्षेत्र - 10</p> <p>सहकारी क्षेत्र - 20</p> <p>निजी कंपनी क्षेत्र - 30</p> <p>निजी कंपनी क्षेत्र से अन्य - (भागीदारी, स्वामित्व प्रतिष्ठान, संयुक्त परिवार संघ, स्वावलम्बी समूह, गैर सरकारी संगठन, संस्था क्लब, ट्रस्ट एवं समूह) - 33</p> <p>व्यक्तिगत (एकल या संयुक्त):</p> <p>महिला - 41</p> <p>पुरुष - 42</p> <p>अन्य - 90</p>	<p>(iv) Type of Organisation</p> <p>Public Sector-10</p> <p>Co-operative Sector - 20</p> <p>Private Corporate Sector - 30</p> <p>Private Sector Other - (Partnership, Proprietary concerns, Joint families, Self Help Groups, NGOs, Associations, Clubs, Trust and Groups) - 33</p> <p>Individuals (Singly or Jointly):</p> <p>Male - 41</p> <p>Female - 42</p> <p>Others - 90</p>
<p>(v) ऋण योजना</p> <p>एकीकृत ग्रामीण विकास कार्यक्रम (एगाविका) - 01</p> <p>प्रधानमंत्री रोजगार योजना (रिबेयुस्वयो सहित) 02</p> <p>विभेदक ब्याज दर योजना (विब्यादयो) - 03</p> <p>शहरी व्यक्ति उद्यम योजना (शनिस्वका सहित) - 04</p> <p>प्रधानमंत्री एकीकृत शहरी गरीबी उन्मूलन कार्यक्रम (प्रएशगउका) - 05</p> <p>स्वर्ण जयंती ग्राम स्वरोजगार योजना (स्वग्रस्वयो) - 06</p>	<p>(v) Loan Scheme</p> <p>Integrated Rural Development Programme (IRDP) - 01</p> <p>Prime Minister's Rojgar Yojna (including SEEUY) - 02</p> <p>Differential Rate of Interest Scheme (DRI) - 03</p> <p>Scheme of Urban Micro Enterprises (SUME) (including SEPUP) - 04</p> <p>Prime Ministers Integrated Urban Poverty Eradication Programme (PMIUPEP) - 05</p> <p>Swarnajayanti Gram Swarozgar Yojana (SGSY) - 06</p>

स्वर्ण जयंती शहरी रोजगार योजना (स्वग्रस्वयो) - 07	Swarnajayanti Shahari Rozgar Yojana (SJSRY) - 07
ग्रामीण शिल्पकारों को संशोधित उपकरण देना (ग्रानिसंउदे) - 08	Supply of Improved Tool Kits to Rural Artisans (SITRA) -08
गंगा कल्याण योजना (गंकयो) 09	Ganga Kalyan Yojana (GKY) - 09
लक्ष कूप योजना (लकूयो) - 10	Million Well Scheme (MWS)-10
स्व-रोजगार हेतु ग्रामीण युवकों की प्रशिक्षण योजना (सरोष्ठुप्रयो) - 11	Training of Rural Youth for Self Employment (TRYSEM) -11
ग्रामीण क्षेत्रों में महिलाओं एवं बच्चों का विकास (ग्रामबवि) - 12	Development of Women and Children in Rural Areas (DWCRA) -12
जवाहर रोजगार योजना (जरोयो) - 13	Jawahar Rozgar Yojana (JRY) -13
नेहरु रोजगार योजना (नरोयो) - 14	Nehru Rozgar Yojana (NRY) -14
गरीबों के लिए शहरी मूलभूत सेवाएँ (गशमूसे) - 15	Urban Basic Services for the Poor (UBSP) -15
सफाईवालों की मुक्ति और पुर्नवास की योजना (समुपुयो) - 16	Scheme for Liberation and Rehabilitation of Scavengers (SLRS) -16
शहरी स्व-रोजगार कार्यक्रम (शस्वरोका) - 17	Urban Self Employment Programme (USEP) -17
शहरी क्षेत्रों में महिलाओं एवं बच्चों का विकास (शामबवि) - 18	Development of Women and Children in Urban Areas (DWCUA) -18
विशेष ऋणीय ऋण योजना (विक्रऋयो) के अंतर्गत ऋणी के लिए दिया गया ऋण - 19	Loans for agriculture under Special Agricultural Credit Plan (SACP) -19
अन्य योजनायें - 20	Others Schemes -20
किसी योजना के अंतर्गत शामिल न किये गये ऋण - 21	Loans not covered under any scheme -21
(vi) उधार खातों का स्वरूप	(vi) Nature of Borrowal Accounts
शिल्पकार, कारागीर और ग्रामीण और कुटी उद्योग - 1	Artisans, Craftsmen and Village, Cottage & Tiny Industries -1
अन्य लघु उद्योग (पंजीकृत एवं अपंजीकृत) - 2	Other Small Scale Industries (registered as well as unregistered) -2
अन्य सभी - 3	All Others -3
(vii) सामाजिक वर्ग	(vii) Social Group
अनुसूचित जनजाति - 1	Scheduled Tribe -1
अनुसूचित जाति (नव बौद्धों सहित) - 2	Scheduled Caste (including neo Buddhists) -2
अन्य - 3	Others -3

*India's Foreign Trade: 2007-08 (April-March) **

Provisional data on India's merchandise trade for April-March, 2007-08 and commodity-wise details for April-January, 2007-08 have been recently released by the Directorate General of Commercial Intelligence and Statistics (DGCI & S). This review has been prepared on the basis of these data.

HIGHLIGHTS

- India's Merchandise exports during the financial year 2007-08 (April-March) posted a growth of 22.9 per cent, marginally higher than the growth recorded in 2006-07 (22.6 per cent). Engineering goods, gems and jewellery and petroleum products were the main drivers of export growth.
- Imports during 2007-08 registered a higher growth at 26.9 per cent than 24.5 per cent a year ago, emanating from higher growth in both oil and non-oil imports.
- Non-oil imports recorded a growth of 23.5 per cent in 2007-08 (22.2 per cent a year ago) and contributed about 60 per cent to the overall import growth. Capital goods and gold and silver were the main contributors of import growth.
- Petroleum, oil and lubricants (POL) imports during 2007-08 posted an accelerated growth at 34.6 per cent (30 per cent a year ago), on the back of spurt in international crude oil prices.
- The average price of Indian basket of crude oil stood at US \$ 79.5 per barrel during 2007-08 (ranged between US \$ 65.5 - US \$ 99.8 per barrel), higher by 27.4 per cent than the price of US \$ 62.4 per barrel

* Prepared in the Division of International Trade, Department of Economic Analysis and Policy, Reserve Bank of India. Previous issue of the article was published in RBI Bulletin, May 2008.

(ranged between US \$ 52.6 - US \$ 71.3 per barrel) in 2006-07.

- The trade deficit during 2007-08 surged to US \$ 80.4 billion, which was higher by US \$ 21.0 billion than the deficit a year ago (US \$ 59.4 billion).

Exports

India's merchandise exports during 2007-08 (April-March) amounted to US \$ 155.4 billion, posting a growth of 22.9 per cent over the exports in 2006-07 (US \$ 126.4 billion) [Table 1 and Statement 2]. The growth in exports during 2007-08 was close to the average export growth of 23.5 per cent recorded during the previous five years (2002-2007), thereby maintaining the growth momentum. Exports during 2007-08 constituted about 97 per cent of the target of US \$ 160 billion fixed by the Ministry of Commerce & Industry for the year 2007-08.

Table 1: India's Merchandise Trade : April-March

(US \$ million)		
Items	2006-07 R	2007-08 P
Exports	1,26,361 (22.6)	1,55,356 (22.9)
Oil exports*	15,757 (66.7)	21,535 (36.7)
Non-Oil exports*	86,831 (19.0)	1,06,517 (22.7)
Imports	1,85,749 (24.5)	2,35,748 (26.9)
Oil Imports	57,144 (30.0)	76,933 (34.6)
Non-Oil Imports	1,28,606 (22.2)	1,58,815 (23.5)
Trade Balance	-59,388	-80,392

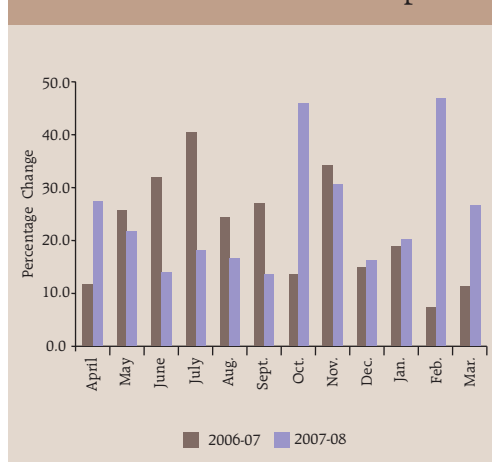
Note : * Figures pertain to April-January. Figures in parentheses show percentage change over the previous year.

P: Provisional;

R: Revised

Source: DGCI & S

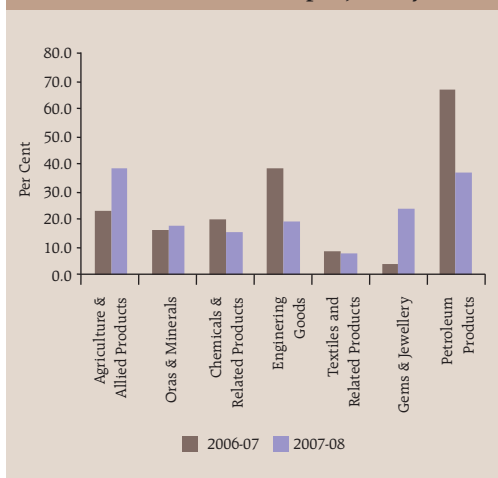
Chart 1: Growth in India's Exports



Commodity-wise data on exports during April-January, 2007-08 showed a pick up in the growth of primary products, while manufactured exports witnessed moderation in growth. Agriculture and allied products, engineering goods, gems and jewellery and petroleum products were the mainstay of exports, as these items contributed about 68 per cent of the export growth during April-January, 2007-08 (Chart 2).

Exports of primary products accelerated to 31.3 per cent during April-January, 2007-08 from 20.6 per cent a year ago. Within primary products, exports of agriculture and allied products showed a sharp increase of 38.6 per cent (23.4 per cent a year back), contributed by an accelerated growth in the exports of rice, spices and oil meal. At the same time, exports of coffee, wheat, cashew and marine products suffered decline. Ores and minerals recorded higher growth at 18.0 per cent than 15.9 per cent a year

Chart 2: Growth Rates of Exports of Select Commodities (April-January)



ago, mainly due to surge in exports of iron ore (23.8 per cent as compared with 4.3 per cent a year ago). China, Japan and Korea were the principal markets for iron ore exports.

Manufactured goods exhibited moderation in export growth during April-January, 2007-08 (16.6 per cent from 18.9 per cent a year ago), due to deceleration in the exports of chemicals, engineering goods, textiles, even while exports of gems and jewellery gained substantial growth.

Engineering goods exhibited deceleration in export growth (18.9 per cent from 38.8 per cent during previous year), mainly due to decline in the export of iron and steel and deceleration in machinery, instruments and electronic goods. Chemicals and related products decelerated to 15.3 per cent from 20.0 per cent a year ago, on the back of moderation in export growth of basic chemicals, pharmaceuticals, cosmetics,

plastic and linoleum. However, exports of leather and manufactures picked up from 12.5 per cent to 13.4 per cent.

Exports of textile and textile products moderated to 7.5 per cent during April-January, 2007-08 from 8.4 per cent a year back, mainly due to deceleration in readymade garments, while items like manmade fibres, made-ups etc. gained strong growth in exports. The exports of cotton yarn, fabrics and made-ups to the main markets of the US and Italy showed decline over the previous year. According to the latest data from the US Office of Textiles and Apparel, during the first quarter of 2008, the US imports of textiles from India increased by 4.6 per cent as against a decline of 0.4 per cent a year ago.

Gems and jewellery showed sharp pick up in exports at 23.8 per cent during April-January, 2007-08 (3.6 per cent growth a year ago). The US, Hong Kong and the UAE were the major markets for gems and jewellery exports.

Exports of petroleum products recorded a growth of 36.7 per cent during April-January, 2007-08, a sharp deceleration from the growth of 66.7 per cent during the same period a year ago. The UAE, Singapore and the Netherlands were the major markets for petroleum products.

Destination-wise, the share of the US declined to 13.3 per cent during April-January, 2007-08 from 15.1 per cent a year ago (Table 2). The other major destinations were the UAE (9.9 per cent),

**Table 2: Shares of Groups/Countries
in India's Exports**

Group/Country	Per cent share	
	April-January	
	2006-07	2007-08
I. OECD Countries	41.2	39.4
A. E U	20.3	20.6
<i>Of which:</i>		
1. France	1.7	1.6
2. Germany	3.1	3.2
3. U K	4.4	4.4
B. North America	16.0	14.1
<i>Of which:</i>		
U S A	15.1	13.3
C. Asia and Oceania	3.4	3.0
D. Other OECD Countries	1.5	1.6
II. OPEC	16.6	16.7
III. Eastern Europe	2.0	2.1
IV. Developing Countries	40.0	41.5
<i>Of which:</i>		
A. Asia	29.6	30.5
a) SAARC	5.1	5.5
b) Other Asian Developing Countries	24.5	25.0
<i>Of which:</i>		
People's Rep of China	6.4	6.1
B. Africa	6.9	7.8
C. Latin American Countries	3.5	3.2

Source: Calculated from DGCI & S data.

China (6.1 per cent), the UK (4.4 per cent), Singapore (4.3 per cent), Hong Kong (3.9 per cent), the Netherlands (3.2 per cent) and Germany (3.2 per cent). Region-wise, exports growth to the EU, Eastern Europe and Asian developing countries accelerated, while those to OPEC and Latin American developing countries moderated.

Imports

India's merchandise imports during 2007-08 at US \$ 235.7 billion were higher by 26.9 per cent than the imports of US \$ 185.7 billion in 2006-07 (24.5 per cent).

Both oil and non-oil imports showed higher growth during 2007-08.

POL imports during 2007-08 at US \$ 76.9 billion recorded a growth of 34.6 per cent (30 per cent a year ago), driven mainly by the surge in international crude oil prices, while exports in terms of quantity showed subdued growth. The average price of Indian basket of crude oil stood at US \$ 79.5 per barrel during 2007-08 (ranging between US \$ 65.5 - US \$ 99.8 per barrel), which was higher by 27.4 per cent than the average price of US \$ 62.4 per barrel (ranging between US \$ 52.6 - US \$ 71.3 per barrel) in 2006-07 (Table 3). The growth in quantity of POL imports during April-January, 2007-08 at 10.5 per cent was lower than a year ago (18.6 per cent).

Non-oil imports during 2007-08 at US \$ 158.8 billion recorded a growth of 23.5

Table 3: Trends in Crude Oil Prices

	(US \$/barrel)			
	Dubai	UK Brent	US-WTI	Indian Basket*
1995-96	162	175	188	167
2000-01	25.9	28.1	30.3	26.8
2001-02	21.8	23.2	24.1	22.4
2002-03	25.9	27.6	29.2	26.6
2003-04	26.9	29.0	31.4	27.8
2004-05	36.4	42.2	45.0	39.2
2005-06	53.4	58.0	59.9	55.7
2006-07	60.9	64.4	64.7	62.4
2007-08	77.3	82.4	82.3	79.5
March 2007	59.1	62.1	60.6	60.3
March 2008	96.8	103.3	105.5	99.8

Note:* The composition of Indian Basket represents average of Oman and Dubai for sour grades and Brent (dated) for sweet grade in the ratio of 61.4:38.6 for 2007-08.

Sources: International Monetary Fund, International Financial Statistics, World Bank's Commodity Price Pink Sheet April 2008; Ministry of Petroleum and Natural Gas, Government of India.

per cent (22.2 per cent a year ago) in the wake of strong growth in the imports of capital goods and gold and silver (Chart 3 and Statement 5).

During April-January, 2007-08, imports of gold and silver grew by 22.7 per cent (35.1 per cent a year ago). The moderation witnessed in the growth of gold and silver imports was under the impact of high and volatile international prices of gold. According to the World Gold Council (WGC), gold prices in US dollar terms (London pm fix) were higher by 21.9 per cent during 2007-08, on the top of the rise of 31.9 per cent during previous year.

Non-oil imports excluding gold and silver increased by 32.1 per cent as compared with 20.8 per cent a year ago. Capital goods accounted for 40.2 per cent of the non-oil imports excluding gold and silver. Imports of capital goods increased by 36.2 per cent (32.7 per cent a year ago). Electronic goods and

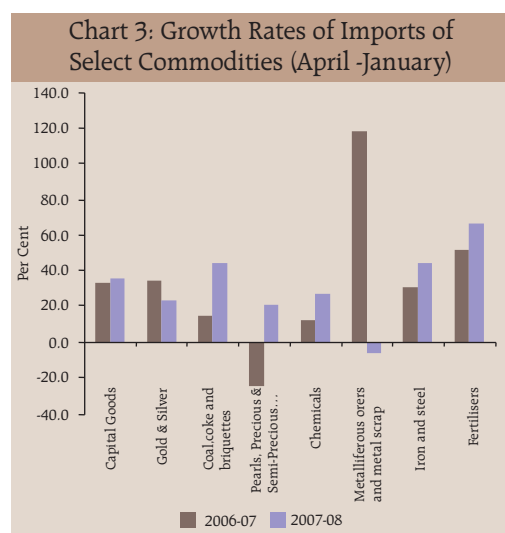
machinery were the major contributors of capital goods imports.

Among the other major non-oil products, which showed accelerated growth in imports during the period, were edible oil, fertilizers, iron and steel, pearls, precious and semi-precious stones, chemicals, textiles, coal, coke and briquettes.

Source-wise, China was the main source of imports, constituting 11.6 per cent of total imports during April-January, 2007-08. The other major sources were Saudi Arabia (7.9 per cent), the US (5.8 per cent), the UAE (5.7 per cent), Iran (4.6 per cent), Switzerland (4.3 per cent), Germany (4.0 per cent) and Australia (3.4 per cent) [Table 4 and Statement 6]. Region-wise, imports from the EU, North America, Eastern Europe and African developing countries accelerated, while those from Asia and Oceania, OPEC, Asian and Latin American developing countries moderated.

Trade Deficit

The trade deficit during 2007-08 amounted to US \$ 80.4 billion, which was higher by US \$ 21.0 billion than the deficit a year ago (US \$ 59.4 billion). The trade deficit on oil account during April-January, 2007-08 amounted to US \$ 41.3 billion, higher by US \$ 9.4 billion than a year ago (US \$ 31.9 billion). The trade deficit on non-oil account during April-January, 2007-08 amounted to US \$ 25.3 billion, higher by US \$ 11.5 billion than a year ago (US \$ 13.8 billion).



**Table 4: Shares of Groups/Countries
in India's Imports**

Group/Country	Per cent share	
	April-January	
	2006-07	2007-08
I. OECD Countries	32.8	32.3
A. E U	14.3	14.1
<i>Of which:</i>		
1. France	1.2	1.2
2. Germany	4.1	4.0
3. U K	2.3	2.2
B. North America	6.4	6.6
<i>Of which:</i>		
U S A	5.7	5.8
C. Asia and Oceania	6.5	6.2
D. Other OECD Countries	5.6	5.4
II. OPEC	31.3	31.1
III. Eastern Europe	2.5	2.3
IV. Developing Countries	32.9	33.9
<i>Of which:</i>		
A. Asia	26.1	27.1
a) SAARC	0.8	0.8
b) Other Asian Developing Countries	25.3	26.2
<i>Of which:</i>		
People's Rep of China	9.5	11.6
B. Africa	3.9	4.4
C. Latin American Countries	2.9	2.4

Source: Calculated from DGCI & S data.

Global Trade

According to the World Trade Organisation (WTO), world merchandise exports growth, in real terms, slowed down to 5.5 per cent in 2007 from 8.5 per cent in 2006, mainly due to reduced global economic growth (from 3.7 per cent in 2006 to 3.4 per cent in 2007) and weaker demand in the US, Europe, Japan and net oil importing developing countries in Asia. Global merchandise trade is anticipated to further slow down to about 4.5 per cent in 2008 from 5.5 per cent in 2007 owing to the recessionary tendencies in the US, weaker demand in

developed countries and rise in inflation (Box).

According to the International Monetary Fund (IMF), International Financial Statistics (IFS), world merchandise exports in nominal value, during the first two months of 2008 (January-February) showed a growth of 23.5 per cent, as against 14.5 per cent a year ago (Table 5). Exports from industrial countries exhibited a growth of 22.6 per cent, substantially higher than 14.8 per cent a year ago, due to higher growth in exports of countries like the US, France and Germany. Emerging and developing economies also exhibited a higher growth at 24.6 per cent than 14.3 per cent during previous year due to strong growth in exports of the countries, such as India,

Table 5: Growth in Exports - Global Scenario

Region/Country	2006	2007	(Per cent)	
			2007	2008
			Jan-Feb	
World	153	150	145	235
Industrial Countries	124	136	148	226
US	147	122	119	202
France	99	120	125	243
Germany	147	185	216	231
Japan	92	92	104	265
Emerging and Developing Economies	191	168	143	246
China	272	256	417	168
India	214	203	131	328
Indonesia	183	168	109	297
Korea	144	142	155	169
Malaysia	140	96	114	211
Singapore	184	101	107	251
Thailand	185	168	161	260

Sources: (1) IMF (www.imfstatistics.org)

(2) DGCI & S for India.

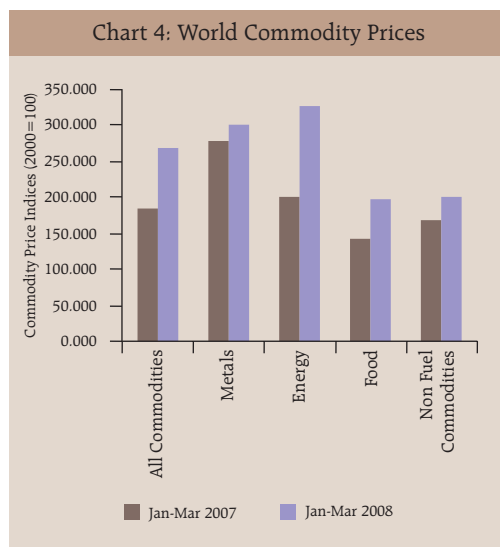
Box: World Trade Growth in 2007 and Prospects for 2008

World Trade Organisation (WTO) on April 17, 2008, released the estimates on world trade in 2007 and global trade prospects for 2008. As per the press release, world merchandise exports growth in real terms slowed down to 5.5 per cent in 2007 from 8.5 per cent in 2006, mainly due to reduced global economic growth (from 3.7 per cent in 2006 to 3.4 per cent in 2007) and weaker demand in the US, Europe, Japan and net oil importing developing countries in Asia. In nominal terms, global merchandise exports increased by 15 per cent in 2007 as against 16 per cent in 2006. Among the leading traders, while China's real merchandise trade expansion remained outstandingly strong in 2007, South and Central America and the Commonwealth of Independent States (CIS) increased their real merchandise imports by about 20 per cent, more than three times the global average in 2007. Exchange rate developments and terms-of-trade gains impacted the exports performance in 2007. Developing countries fared well in the expansion of trade in 2007 with their combined merchandise exports rose by 16 per cent and imports rose by 18 per cent. The share of developing countries in world merchandise trade reached 34 per cent, an all-time record level. Asia's merchandise exports continued to expand slightly more than world exports and also more than region's imports, further widening the region's merchandise trade surplus. While China, India and Vietnam recorded export and import growth above 20 per cent, Japan and four Asian newly industrial economies (NIEs), such as, Hong Kong China, Republic

of Korea, Singapore and Chinese Taipei expanded their trade by about 10 per cent.

Global merchandise exports are anticipated to further slow down to about 4.5 per cent in 2008 from 5.5 per cent in 2007, on the back of the projected deceleration in global output (from 3.4 per cent in 2007 to 2.6 per cent in 2008). The downside risks are the recessionary tendencies in the US, weaker demand in Europe and Japan, rise in inflation and depressed global stock market. The adverse consequences of turmoil on financial markets will not only affect US demand growth but also lead to further downward revisions in economic growth for Japan and Western Europe. However, strong output and trade growth are predicted for developing countries and Commonwealth of Independent States (CIS). Despite signs of weaker demand in the United States and Europe in recent months, commodity prices started to rise faster again, helping to sustain short term growth prospects in these countries. These trends should help developing countries and the CIS to maintain high investment and consumption levels, even if there is some softening of commodity prices in the second half of 2008. Nevertheless, even in the case of developing countries, there are certain downside risks, such as, uncertainty arises as to how long the developing countries can maintain a strong pace of economic growth in the face of sluggish demand in the major developed markets and rising inflationary pressures.

Source: World Trade Organisation, Press Release April, 2008



Singapore and Thailand. However, China witnessed a deceleration in growth of

exports to 16.8 per cent during January-February, 2008 from 41.7 per cent a year ago.

Commodity Prices

The International Monetary Fund (IMF), IFS world commodity price indices (base 2000 = 100) show the continued surge in commodity prices during the first quarter of 2008 (January-March, 2008). The highest price rise was witnessed in energy (64.3 per cent), and non-fuel commodity prices increased by 19.5 per cent over a year ago (Chart 4). Food prices increased by 38.5 per cent, while the prices of metals rose by 7.9 per cent.

Statement 1 : India's Foreign Trade - March 2008

Year	Export			Import			Trade Balance		
	Total	Oil	Non-Oil	Total	Oil	Non-Oil	Total	Oil	Non-Oil
1	2	3	4	5	6	7	8	9	10
Rupees crore									
2005-06	51,426	4,517	46,910	63,672	18,695	44,977	-12,246	-14,178	1933
	(15.9)	(57.2)	(13.1)	(17.8)	(29.5)	(13.6)			
2006-07 R	56,628	7,212	49,416	75,445	21,522	53,923	-18,817	-14,310	-4507
	(10.1)	(59.7)	(5.3)	(18.5)	(15.1)	(19.9)			
2007-08 P	65,711	..	..	93,525	34,840	58,685	-27,814		
	(16.0)			(24.0)	(61.9)	(8.8)			
US dollar million									
2005-06	11,561	1,015	10,546	14,314	4,203	10,111	-2,753	-3,188	434
	(13.9)	(54.4)	(11.0)	(15.7)	(27.2)	(11.5)			
2006-07 R	12,862	1,638	11,224	17,136	4,889	12,248	-4,274	-3,250	-1024
	(11.3)	(61.3)	(6.4)	(19.7)	(16.3)	(21.1)			
2007-08 P	16,283	..	..	23,175	8,633	14,542	-6,892		
	(26.6)			(35.2)	(76.6)	(18.7)			
SDR million									
2005-06	8,036	706	7,330	9,950	2,921	7,028	-1,914	-2,216	302
	(20.7)	(63.7)	(17.8)	(22.7)	(34.9)	(18.3)			
2006-07 R	8534	1087	7447	11370	3243	8126	-2836	-2157	-679
	(6.2)	(54.0)	(1.6)	(14.3)	(11.0)	(15.6)			
2007-08 P	9,969	..	..	14,188	5,285	8,903	-4,220		
	(16.8)			(24.8)	(63.0)	(9.6)			

P : Provisional.

R : Revised.

.. : Not available.

Note : Figures in brackets relate to percentage variation over the corresponding previous period.**Source** : DGC & S.

ARTICLE

India's Foreign
Trade:
2007-08
(April-March)

Statement 2 : India's Foreign Trade									
Year	Exports			Imports			Trade Balance		
	Total	Oil	Non-Oil	Total	Oil	Non-Oil	Total	Oil	Non-Oil
1	2	3	4	5	6	7	8	9	10
April-March									
Rupees crore									
2005-06	456,418	51,533	404,885	660,409	194,640	465,769	-203,991	-143,107	-60,884
	(21.6)	(64.1)	(17.7)	(31.8)	(45.2)	(26.9)			
2006-07 R	571,779	84,520	487,259	840,506	258,572	581,934	-268,727	-174,052	-94,675
	(25.3)	(64.0)	(20.3)	(27.3)	(32.8)	(24.9)			
2007-08 P	625,471	..	..	949,134	309,737	639,397	-323,663		
	(9.4)			(12.9)	(19.8)	(9.9)			
US dollar million									
2005-06	103,091	11,640	91,451	149,166	43,963	105,203	-46,075	-32,324	-13,752
	(23.4)	(66.5)	(19.5)	(33.8)	(47.3)	(28.8)			
2006-07 R	126,361	18,679	107,683	185,749	57,144	128,606	-59,388	-38,465	-20,923
	(22.6)	(60.5)	(17.7)	(24.5)	(30.0)	(22.2)			
2007-08 P	155,356	21535*	106517*	235,748	76,933	158,815	-80,392		
	(22.9)	(36.7)	(22.7)	(26.9)	(34.6)	(23.5)			
SDR million									
2005-06	70,774	7,991	62,783	102,405	30,182	72,224	-31,632	-22,191	-9,441
	(26.2)	(70.3)	(22.2)	(36.8)	(50.6)	(31.7)			
2006-07 R	85,018	12,567	72,451	124,975	38,447	86,528	-39,957	-25,880	-14,077
	(20.1)	(57.3)	(15.4)	(22.0)	(27.4)	(19.8)			
2007-08 P	99,835	..	..	151,496	49,439	102,058	-51,662		
	(17.4)			(21.2)	(28.6)	(17.9)			
P : Provisional. R : Revised. .. : Not available. * : Figures pertain to the period of April-January. Note : 1. Figures in brackets relate to percentage variation over the corresponding period of the previous year. 2. Data conversion has been done using period average exchange rates. Source : DGC & S.									

Statement 3 : India's Exports of Principal Commodities

(US \$ million)					
Commodity Group	April-January			Percentage Variation	
	2005-06	2006-07	2007-08 P	(3)/(2)	(4)/(3)
(1)	(2)	(3)	(4)	(5)	(6)
I. Primary Products	12760.5	15386.9	20199.0	20.6	31.3
	(15.5)	(15.0)	(15.8)		
A. Agricultural & Allied Products	8025.6	9900.3	13724.0	23.4	38.6
of which :	(9.7)	(9.7)	(10.7)		
1. Tea	331.5	383.2	422.2	15.6	10.2
2. Coffee	274.0	343.3	325.0	25.3	-5.3
3. Rice	1158.9	1214.5	2210.6	4.8	82.0
4. Wheat	125.8	7.7	0.1	-93.9	-99.3
5. Cotton Raw incl. Waste	398.8	904.0	1337.8	126.7	48.0
6. Tobacco	234.2	298.3	379.3	27.3	27.2
7. Cashew incl. CNSL	494.7	462.6	443.6	-6.5	-4.1
8. Spices	388.2	541.9	814.1	39.6	50.2
9. Oil Meal	742.5	868.2	1398.6	16.9	61.1
10. Marine Products	1334.8	1507.1	1427.6	12.9	-5.3
11. Sugar & Mollases	58.2	566.1	1055.6	872.8	86.5
B. Ores & Minerals	4734.9	5486.6	6475.0	15.9	18.0
of which :	(5.7)	(5.3)	(5.1)		
1. Iron Ore	2956.0	3083.8	3818.0	4.3	23.8
2. Processed Minerals	896.3	1067.6	991.2	19.1	-7.2
II. Manufactured Goods	58041.5	68987.6	80473.8	18.9	16.6
of which :	(70.4)	(67.2)	(62.8)		
A. Leather & Manufactures	2202.7	2479.1	2811.4	12.5	13.4
B. Chemicals & Related Products	11725.7	14069.8	16224.9	20.0	15.3
1. Basic Chemicals, Pharmaceuticals & Cosmetics	7135.7	8821.8	10474.4	23.6	18.7
2. Plastic & Linoleum	2322.1	2699.9	2710.7	16.3	0.4
3. Rubber, Glass, Paints & Enamels etc.,	1706.0	1949.2	2295.6	14.3	17.8
4. Residual Chemicals & Allied Products	561.9	598.9	744.2	6.6	24.3
C. Engineering Goods	17174.9	23844.0	28344.4	38.8	18.9
of which :					
1. Manufactures of metals	3376.4	4123.4	5604.4	22.1	35.9
2. Machinery & Instruments	4036.9	5420.0	6802.8	34.3	25.5
3. Transport equipments	3380.3	3770.6	5074.8	11.5	34.6
4. Iron & steel	2860.4	4330.0	4239.1	51.4	-2.1
5. Electronic goods	1735.8	2341.7	2490.7	34.9	6.4
D. Textiles and Textile Products	13145.2	14245.4	15318.0	8.4	7.5
1. Cotton Yarn, Fabrics, Made-ups, etc.,	3190.9	3499.9	3672.0	9.7	4.9
2. Natural Silk Yarn, Fabrics Madeups etc. (incl.silk waste)	366.8	373.8	310.7	1.9	-16.9
3. Manmade Yarn, Fabrics, Made-ups, etc.,	1582.7	1794.7	2338.9	13.4	30.3
4. Manmade Staple Fibre	69.2	150.7	208.7	118.0	38.4
5. Woolen Yarn, Fabrics, Madeups etc.	70.9	70.7	75.1	-0.2	6.2
6. Readymade Garments	6812.1	7221.7	7563.3	6.0	4.7
7. Jute & Jute Manufactures	246.7	234.7	270.1	-4.9	15.1
8. Coir & Coir Manufactures	111.7	118.1	133.5	5.8	13.0
9. Carpets	694.3	781.0	745.7	12.5	-4.5
(a) Carpet Handmade	675.2	754.1	736.1	11.7	-2.4
(b) Carpet Millmade	0.0	0.0	0.0		
(c) Silk Carpets	19.1	26.9	9.6	40.9	-64.1
E. Gems & Jewellery	12592.9	13043.2	16148.7	3.6	23.8
F. Handicrafts	385.3	368.6	396.9	-4.3	7.7
III. Petroleum Products	9452.0	15756.6	21534.6	66.7	36.7
	(11.5)	(15.4)	(16.8)		
IV. Others	2141.8	2456.8	5844.0	14.7	137.9
	(2.6)	(2.4)	(4.6)		
Total Exports	82395.8	102587.9	128051.4	24.5	24.8

P - Provisional.

Note 1 - Figures in brackets relate to percentage to total exports for the period.

Source - DGCI & S.

Statement 4 : Direction of India's Foreign Trade-Exports

Group / Country	(US \$ million)				
	April-January			Percentage Variation	
	2005-06	2006-07	2007-08 P	(3)/(2)	(4)/(3)
(1)	(2)	(3)	(4)	(5)	(6)
I OECD Countries	37067.4	42304.1	50414.1	14.1	19.2
A. EU	18027.9	20847.8	26358.0	15.6	26.4
<i>Of which:</i>					
1. Belgium	2293.5	2809.4	3345.7	22.5	19.1
2. France	1665.0	1692.0	2063.5	1.6	22.0
3. Germany	2842.4	3163.8	4095.5	11.3	29.4
4. Italy	1967.0	2926.1	3155.3	48.8	7.8
5. Netherland	2159.7	2136.6	4100.4	-1.1	91.9
6. U K	4163.6	4543.8	5599.7	9.1	23.2
B. North America	14926.1	16422.2	18072.7	10.0	10.1
1. Canada	818.1	913.7	1026.7	11.7	12.4
2. U S A	14108.0	15508.5	17046.0	9.9	9.9
C. Asia and Oceania	2799.9	3506.9	3892.3	25.3	11.0
<i>Of which:</i>					
1. Australia	676.1	748.9	935.3	10.8	24.9
2. Japan	1999.4	2275.4	2841.6	13.8	24.9
D. Other OECD Countries	1313.5	1527.2	2091.2	16.3	36.9
<i>Of which:</i>					
1. Switzerland	373.8	362.2	473.4	-3.1	30.7
II. OPEC	12073.1	16982.8	21354.1	40.7	25.7
<i>Of which:</i>					
1. Indonesia	1053.8	1642.2	1537.7	55.8	-6.4
2. Iran	922.2	1260.0	1766.9	36.6	40.2
3. Iraq	109.6	180.1	188.3	64.4	4.5
4. Kuwait	421.9	509.5	530.8	20.8	4.2
5. Saudi Arabia	1447.1	2039.1	2758.9	40.9	35.3
6. U A E	6847.2	9887.1	12694.9	44.4	28.4
III. Eastern Europe	1577.3	1996.8	2706.1	26.6	35.5
<i>Of which:</i>					
1. Romania	63.5	125.1	206.8	96.9	65.3
2. Russia	583.4	727.8	736.5	24.8	1.2
IV. Developing Countries	31458.8	41020.4	53175.4	30.4	29.6
<i>Of which:</i>					
A. Asia	24436.9	30382.6	39038.7	24.3	28.5
a) S A A R C	4484.4	5204.4	7008.8	16.1	34.7
1. Afghanistan	114.6	149.4	195.1	30.3	30.6
2. Bangladesh	1353.9	1313.0	1931.6	-3.0	47.1
3. Bhutan	82.7	45.2	70.6	-	56.0
4. Maldives	57.2	55.9	72.3	-2.4	29.4
5. Nepal	714.9	768.9	1049.3	7.6	36.5
6. Pakistan	513.4	1121.5	1469.5	118.4	31.0
7. Sri Lanka	1647.7	1750.5	2220.5	6.2	26.8
b) Other Asian Developing Countries	19952.5	25178.1	32029.9	26.2	27.2
<i>Of which:</i>					
1. People's Rep of China	5177.4	6572.8	7868.6	27.0	19.7
2. Hong Kong	3583.8	3679.2	5026.1	2.7	36.6
3. South Korea	1369.5	2103.9	2211.2	53.6	5.1
4. Malaysia	921.6	1095.1	1878.8	18.8	71.6
5. Singapore	4382.2	5000.2	5539.4	14.1	10.8
6. Thailand	863.1	1180.7	1424.0	36.8	20.6
B. Africa	4520.5	7097.4	9989.9	57.0	40.8
<i>Of which:</i>					
1. Benin	81.9	123.6	209.7	50.9	69.7
2. Egypt Arab Republic	507.7	584.3	1077.4	15.1	84.4
3. Kenya	431.3	1120.0	1174.3	159.6	4.9
4. South Africa	1219.5	1801.6	1976.9	47.7	9.7
5. Sudan	252.8	330.6	309.9	30.8	-6.3
6. Tanzania	195.5	238.2	457.1	21.9	91.9
7. Zambia	54.4	89.2	114.7	63.9	28.6
C. Latin American Countries	2501.4	3540.5	4146.8	41.5	17.1
V. Others	80.3	95.6	122.3	19.0	27.9
VI. Unspecified	138.9	188.2	279.3	35.5	48.4
Total Exports	82395.8	102587.9	128051.4	24.5	24.8

P - Provisional.
Source- DGCI & S.

Statement 5 : India's Imports of Principal Commodities

(US \$ million)					
Commodity Group	April-January			Percentage Variation	
	2005-06	2006-07	2007-08 P	(3)/(2)	(4)/(3)
(1)	(2)	(3)	(4)	(5)	(6)
I Bulk Imports	49901.7	69342.7	90423.3	39.0	30.4
	(42.3)	(46.8)	(46.5)		
A. Petroleum, Petroleum Products & Related Material	35646.5	47657.1	62867.4	33.7	31.9
	(30.2)	(32.1)	(32.3)		
B. Bulk Consumption Goods	2295.9	2819.6	3866.4	22.8	37.1
1. Wheat	0.0	311.6	597.6	-	-
2. Cereals & Cereal Preparations	26.5	27.9	36.0	5.5	29.0
3. Edible Oil	1626.9	1797.6	2163.1	10.5	20.3
4. Pulses	495.4	681.7	1069.1	37.6	56.8
5. Sugar	147.1	0.7	0.5	-	-
C. Other Bulk Items	11959.2	18866.0	23689.5	57.8	25.6
1. Fertilisers	1861.9	2822.0	4694.4	51.6	66.3
a) Crude	266.2	296.3	378.2	11.3	27.7
b) Sulphur & Unroasted Iron Pyrites	115.2	90.1	238.1	-21.7	164.1
c) Manufactured	1480.6	2435.6	4078.1	64.5	67.4
2. Non-Ferrous Metals	1518.7	2142.5	2840.2	41.1	32.6
3. Paper, Paperboard & Mgfd. incl. Newsprint	783.2	1024.4	1171.4	30.8	14.4
4. Crude Rubber, incl. Synthetic & Reclaimed	348.9	493.4	642.5	41.4	30.2
5. Pulp & Waste Paper	476.7	517.1	640.4	8.5	23.9
6. Metalliferous Ores & Metal Scrap	3125.6	6822.3	6397.1	118.3	-6.2
7. Iron & Steel	3844.1	5044.2	7303.6	31.2	44.8
II. Non-Bulk Imports	67970.4	78964.4	104212.7	16.2	32.0
	(57.7)	(53.2)	(53.5)		
A. Capital Goods	25900.3	34358.7	46795.2	32.7	36.2
1. Manufactures of Metals	1006.7	1276.2	2147.3	26.8	68.3
2. Machine Tools	885.3	1206.8	1805.4	36.3	49.6
3. Machinery except Electrical & Electronics	8042.3	11125.1	15436.7	38.3	38.8
4. Electrical Machinery except Electronics	1227.6	1595.5	2378.7	30.0	49.1
5. Electronic Goods incl. Computer Software	11450.6	13926.6	17814.1	21.6	27.9
6. Transport Equipments	2625.3	3706.2	5888.2	41.2	58.9
7. Project Goods	662.5	1522.2	1324.8	129.8	-13.0
B. Mainly Export Related Items	15988.7	14602.4	17821.7	-8.7	22.0
1. Pearls, Precious & Semi-Precious Stones	8028.3	5967.3	7206.5	-25.7	20.8
2. Chemicals, Organic & Inorganic	5783.2	6460.3	8239.6	11.7	27.5
3. Textile Yarn, Fabric, etc.	1748.0	1816.2	2046.4	3.9	12.7
4. Cashew Nuts, raw	429.2	358.6	329.2	-16.4	-8.2
C. Others	26081.4	30003.3	39595.8	15.0	32.0
of which :					
1. Gold & Silver	9189.0	12417.2	15232.7	35.1	22.7
2. Artificial Resins & Plastic Materials	1898.5	2114.1	3019.1	11.4	42.8
3. Professional Instruments etc. except electrical	1615.5	1888.3	2493.4	16.9	32.0
4. Coal, Coke & Briquettes etc.	3196.5	3663.6	5307.3	14.6	44.9
5. Medicinal & Pharmaceutical Products	860.5	1031.7	1366.4	19.9	32.4
6. Chemical Materials & Products	863.5	1106.8	1312.7	28.2	18.6
7. Non-Metallic Mineral Manufactures	518.8	644.8	845.5	24.3	31.1
Total Imports	117872.1	148307.1	194636.0	25.8	31.2
<i>Memo Items</i>					
Non-Oil Imports	82225.5	100650.0	131768.6	22.4	30.9
Non-Oil Imports excl. Gold & Silver	73036.5	88232.8	116535.9	20.8	32.1
Mainly Industrial Inputs*	67644.5	81089.3	106098.0	19.9	30.8
Non-Oil net of gold and capital goods	47622.2	54028.4	70867.7	13.5	31.2
P : Provisional.					
Note 1 : Figures in brackets relate to percentage to total imports for the period					
* : Non oil imports net of gold and silver, bulk consumption goods, manufactured fertilizers and professional instruments.					
Source : DGC & S.					

Statement 6 : Direction of India's Foreign Trade-Imports

(US \$ million)					
Group / Country	April-January			Percentage Variation	
	2005-06	2006-07	2007-08 P	(3)/(2)	(4)/(3)
1	2	3	4	5	6
I OECD Countries	38902.4	48613.3	62925.0	25.0	29.4
A. EU	18698.2	21153.8	27525.0	13.1	30.1
<i>Of which:</i>					
1. Belgium	4073.4	3259.0	4083.0	-20.0	25.3
2. France	1430.5	1782.4	2259.5	24.6	26.8
3. Germany	4822.7	6063.1	7756.3	25.7	27.9
4. Italy	1523.2	2149.7	3099.6	41.1	44.2
5. Netherland	881.0	908.2	1642.1	3.1	80.8
6. U K	3347.3	3358.8	4228.1	0.3	25.9
B. North America	7224.2	9534.1	12821.3	32.0	34.5
1. Canada	774.0	1117.8	1595.0	44.4	42.7
2. U S A	6450.2	8416.3	11226.2	30.5	33.4
C. Asia and Oceania	7212.4	9621.5	11992.8	33.4	24.6
<i>Of which:</i>					
1. Australia	4092.6	5748.2	6540.5	40.5	13.8
2. Japan	2943.2	3655.1	5170.5	24.2	41.5
D. Other OECD Countries	5767.6	8304.0	10586.0	44.0	27.5
<i>Of which:</i>					
1. Switzerland	5349.3	7499.5	8291.7	40.2	10.6
II. OPEC	9158.3	46478.5	60598.9	407.5	30.4
<i>Of which:</i>					
1. Indonesia	2449.5	3282.9	3956.7	34.0	20.5
2. Iran	570.7	6008.0	8863.1	952.7	47.5
3. Iraq	1.5	4638.5	5028.7	-	8.4
4. Kuwait	397.9	4947.4	5730.5	1143.4	15.8
5. Saudi Arabia	1318.5	11285.7	15453.4	755.9	36.9
6. U A E	3600.6	7134.9	11064.0	98.2	55.1
III. Eastern Europe	3260.5	3763.8	4509.1	15.4	19.8
<i>Of which:</i>					
1. Romania	229.7	208.1	352.2	-9.4	69.3
2. Russia	1771.6	1686.6	2130.0	-4.8	26.3
IV. Developing Countries	30614.8	48808.2	65969.9	59.4	35.2
<i>Of which:</i>					
A. Asia	24731.5	38772.8	52650.5	56.8	35.8
a) S A A R C	1180.7	1240.2	1573.2	5.0	26.8
1. Afghanistan	47.7	31.5	84.4	-34.0	168.2
2. Bangladesh	98.0	193.6	223.7	97.6	15.5
3. Bhutan	72.5	107.5	165.7	48.2	54.1
4. Maldives	1.6	2.6	3.2	-	-
5. Nepal	327.9	252.9	472.0	-22.9	86.6
6. Pakistan	155.9	268.9	228.1	72.4	-15.1
7. Sri Lanka	477.0	383.3	396.1	-19.6	3.3
b) Other Asian Developing Countries	23550.9	37532.5	51077.3	59.4	36.1
<i>Of which:</i>					
1. People's Rep of China	8861.4	14108.0	22592.3	59.2	60.1
2. Hong Kong	1751.9	1975.7	2379.6	12.8	20.4
3. South Korea	3668.1	3909.1	4841.7	6.6	23.9
4. Malaysia	1994.9	4403.7	5056.4	120.7	14.8
5. Singapore	2644.7	4581.7	6320.4	73.2	38.0
6. Thailand	995.0	1378.6	1917.5	38.6	39.1
B. Africa	3862.8	5738.8	8584.5	48.6	49.6
<i>Of which:</i>					
1. Benin	74.4	75.4	66.6	1.3	-11.7
2. Egypt Arab Republic	192.4	1471.0	1732.1	664.4	17.7
3. Kenya	41.1	45.5	70.0	10.6	53.9
4. South Africa	2038.4	2194.6	2921.0	7.7	33.1
5. Sudan	26.4	85.8	293.0	225.1	241.6
6. Tanzania	101.0	77.5	111.7	-23.3	44.2
7. Zambia	34.6	77.0	71.0	122.7	-7.9
C. Latin American Countries	2020.5	4296.6	4734.9	112.7	10.2
V Others	37.0	56.9	55.4	53.8	-2.8
VI Unspecified	35899.0	586.4	577.7	-98.4	-1.5
Total Imports	117872.1	148307.1	194636.0	25.8	31.2
P	: Provisional.				
Note	: 1. From 2006-07, onwards, figures include country-wise distribution of petroleum imports and therefore are not strictly comparable with the data for previous years.				
Source	: DGCI & S.				

*Press Releases***April 2008****Government of Uttar Pradesh
signs MoU with Reserve Bank
of India****April 11, 2008**

The Government of Uttar Pradesh and the Reserve Bank of India have, on April 11, 2008 signed a Memorandum of Understanding with regard to Urban Co-operative Banks in the State of Uttar Pradesh. Consequent upon this, a State level Task Force on Urban Co-operative Banks (TAFUCB) has been constituted for Uttar Pradesh. Shri D.P.S.Rathore, Regional Director for Uttar Pradesh, Reserve Bank of India, is the Chairman of the TAFUCB and Shri Suresh Chandra, Registrar of Cooperative Societies, Government of Uttar Pradesh is its Co-Chairman. The other members of the TAFUCB include a representative, each from State and National Federation of Urban Cooperative Banks, a nominee of State Government of Uttar Pradesh and a representative of Urban Banks Department, Reserve Bank of India, Central Office, Mumbai. The first meeting of the TAFUCB will be held shortly.

Similar MoUs have also been signed with the Governments of the States of Andhra Pradesh, Gujarat, Karnataka, Madhya Pradesh, Rajasthan, Uttaranchal, Chattisgarh, Goa, Maharashtra, Haryana, National Capital Territory of Delhi, West Bengal, Assam, Tripura and Punjab.

As part of its developmental role, the Reserve Bank would also be assessing the training, computerisation needs of the Urban Co-operative Banks in the State of Uttar Pradesh with the objective of upgrading their human resources skills and technological infrastructure so that they improve their operational efficiency and quality of management information systems.

It may be recalled that in the Mid-Term Review of Annual Policy announced in October 2004, the Reserve Bank had announced that a Vision Document for Urban Co-operative Banks would be prepared. Accordingly, the Reserve Bank placed in public domain a draft Vision Document in March 2005. As the Urban Co-operative Banks are subject to dual control by the Reserve Bank

and the State Governments, the Vision Document envisaged the signing of MoU between State Governments and the Reserve Bank of India to put in place an arrangement through which there is a convergence on the approach and remedial actions required to be taken for facilitating the development of the sector. The Vision Document also proposed the constitution of a State level Task Force of Urban Co-operative Banks with representatives of State Government, State/National Federation of Urban Cooperative Banks and the Reserve Bank of India as its members, for the purpose of identifying the potentially viable urban co-operative banks and drawing up a time-bound action plan for their revival by setting specific monitorable milestones.

Regulatory and Other Measures

April 2008

RBI/2007-2008/281 UBD (PCB) BPD Cir No 40/ 09.39.000/ 2007-08 April 15, 2008

The Chief Executive Officers of All Scheduled Primary (Urban) Co-operative Banks

Committee on Procedures and Performance Audit on Public Services (CPPAPS)- Formulating Policy for (i) Immediate Credit of Local / Outstation Cheques (ii) Time Frame for Collection of Local / Outstation Cheques and (iii) Interest Payment for Delayed Collection

As you are aware, Reserve Bank has been issuing instructions, from time to time, to banks on issues relating to (i) Immediate credit of local / outstation cheques (ii) Time frame for collection of local / outstation cheques and (iii) Interest payment for delayed collection. The relative instructions are compiled in our Master Circular on Customer service -UCBs *vide* UBD.BPD. (PCB) MC No 8/09/39/000/2007-08 dated July 4, 2007. The important instructions in this regard are briefly summarised below:

2. (i) Immediate Credit of Local / Outstation Cheques:

Scheduled UCBs were advised to afford immediate credit in respect of all local/ outstation cheques up to Rs.7500/- tendered by individual account holder subject to certain conditions such as bank being satisfied about the proper

conduct of the customers' accounts, etc.

(ii) Time Frame for Collection of Local / Outstation Instruments:

The banks were to stipulate the time frame for collection of outstation cheques in the four metropolitan centers having MICR cheque clearing system, in respect of State capitals and centres with more than 100 bank offices as also in case of local cheques.

(iii) Interest Payment for Delayed Collection:

In all cases of delay in collection of outstation cheques and other instruments, the banks are required to pay interest at saving bank rate for delayed collection of outstation cheques/instruments drawn either on their own outstation branches or on outstation branches of other (drawee) banks and sent for collection, if the proceeds are not realised /credited to the customers' accounts or the unpaid instruments are not returned to customers within a period of 14 days from the date of their lodgement. Banks were advised to pay interest at the rate as applicable for appropriate tenor of fixed deposit for the period of delay beyond 10 / 14 days in collection of outstation instruments. Banks were also advised to pay penal interest at the rate of 2 per cent above fixed deposit rate applicable for abnormal delay caused by branch in collection of outstation instruments.

3. On a review of the technological progress in payment and settlement

systems and the qualitative changes in operational systems and processes that have been undertaken by a number of banks, it is observed that prescription of a single set of rules may not be appropriate. Pertinently in most countries banks are obliged to develop their own individual policy/procedures relating to collection of cheques and also provide due disclosures to the customers on the bank's obligations and the customers' rights. Hence, efficiencies in collection of proceeds and providing funds to customers in time is best achieved through a spirit of competition among the banks rather than through issue of guidelines by the Reserve Bank.

4. Keeping in view the above, the individual banks may formulate a comprehensive and transparent policy covering all the above three aspects, taking into account their technological capabilities, systems and processes adopted for clearing arrangements and other internal arrangements for collection through correspondents. Further, they may also review their existing arrangements and capabilities and work out a scheme for reduction in collection period. Adequate care also may be taken to ensure that the interests of the small depositors are fully protected. The policy framed in this regard should be integrated with the deposit policy formulated by the bank in line with the IBA's model policy. The policy should clearly lay down the liability of the banks by way of interest payments due to delays for non-compliance with the standards

set by the banks themselves. Compensation by way of interest payment, where necessary, should be made without any claim from the customer. It may also be ensured that the customers are, in no way, worse off than earlier.

5. The policy may be placed before the Board of the bank along with our current instructions and the Board's specific approval should be obtained on the reasonableness of the policy and the compliance with the spirit of our guidelines.

6. You may please arrange to send a copy of Cheque Collection Policy to this Department and endorse a copy to Chief General Manager, Reserve Bank of India, Department of Payment and Settlement Systems, Central Office, Mumbai for our perusal and confirmation before it is implemented by the banks.

RBI/2007-2008/293 Ref: UBD (PCB).No./4/12.03.000/2007-08 April 22, 2008

The Chief Executive Officers of All Scheduled Primary (Urban) Co-operative Banks

Section 42(1) of Reserve Bank of India Act, 1934- Maintenance of Cash Reserve Ratio (CRR)

Please refer to our Circular RBI 2007-2008/177 UBD (PCB) Cir. No.3/12.03.000/2007-08 dated November 1, 2007 on the captioned subject. On a review of

the current liquidity situation, it has been decided to increase the Cash Reserve Ratio (CRR) of Scheduled Primary (Urban) Co-operative Banks by

Effective Date (i.e., the fortnight beginning from)	CRR on net demand and time liabilities (per cent)
April 26, 2008	7.75
May 10, 2008	8.00

one half of one percentage point of their Net Demand and Time Liabilities in two stages, effective from the fortnights as indicated below:

RBI/2007-2008/307 Ref: UBD (PCB).No./5/12.03.000/2007-08 April 30, 2008

The Chief Executive Officers of All Scheduled Primary (Urban) Co-operative Banks

Section 42(1) of Reserve Bank of India Act, 1934- Maintenance of Cash Reserve Ratio (CRR)

Please refer to our Circular RBI 2007-2008/293 UBD (PCB) Cir. No.4/12.03.000/2007-08 dated April 22, 2008 on the captioned subject. As set out in the Governor's Annual Policy statement for the year 2008-09 issued on April 29, 2008, on a review of evolving liquidity situation it has been decided to increase Cash Reserve Ratio (CRR) for Scheduled Primary (Urban) Co-operative Banks from 8.00 per cent to 8.25 per cent of their net demand and time liabilities with effect from the fortnight beginning May 24, 2008.

Foreign Exchange Developments

April 2008

i) Overseas Investment by Mutual Funds - Liberalisation

With a view to providing greater opportunity for investment overseas, the aggregate ceiling for overseas investment by Mutual Funds registered with the Securities and Exchange Board of India (SEBI) has been enhanced from USD 5 billion to USD 7 billion with immediate effect. The existing facility to allow a limited number of qualified Indian Mutual Funds to invest cumulatively up to USD 1 billion in overseas Exchange Traded Funds, as may be permitted by SEBI, shall continue. The investments would be subject to the terms and conditions and operational guidelines as issued by SEBI.

[A.P. (DIR Series) Circular No. 34
dated April 3, 2008]

(ii) Deferred Payment Protocols dated April 30, 1981 and December 23, 1985 between Government of India and erstwhile USSR

There was a further revision on March 4, 2008 and March 17, 2008 of the Rupee value of the special currency basket and accordingly, the Rupee value of the special currency basket has been fixed at Rs.58.3849 with effect from March 10, 2008 and Rs.60.5718 with effect from March 24, 2008, respectively.

[A.P. (DIR Series) Circular No. 35
dated April 4, 2008]

(iii) Direct Receipt of Import Bills / Documents for Import of Rough Precious & Semi-Precious Stones - Liberalisation

As a sector specific measure, the limit for direct receipt of import bills / documents was enhanced from USD 100,000 to USD 300,000 in the case of import of rough precious and semi-precious stones by non-status holder exporters. Accordingly, AD Category - I banks may allow remittance for imports up to USD 300,000 where the importer of rough precious and semi-precious stones has received the import bills / documents directly from the overseas supplier and the documentary evidence for import is submitted by the importer at the time of remittance. AD Category - I banks may undertake such transactions subject to certain specified conditions.

[A.P. (DIR Series) Circular No. 37
dated April 14, 2008]

(iv) Deferred Payment Protocols dated April 30, 1981 and December 23, 1985 between Government of India and erstwhile USSR

With effective from April 7, 2008, the rupee value of the special currency basket has been fixed at Rs.58.6670.

[A.P. (DIR Series) Circular No. 38
dated April 22, 2008]

(v) Bids in Foreign Currency for Projects to be Executed in India

In terms of existing provisions, person resident in India has been permitted to incur liability in foreign exchange and to make or receive payments in foreign exchange in respect of global bids where the Central Government has authorised such projects to be executed in India and the approval of the concerned Administrative Ministry has been obtained. In such cases, authorised dealers are permitted to sell foreign exchange to the resident Indian company which has been awarded the contract.

On a review, and as a measure for procedural simplification, it has been decided, in consultation with Government of India, that the prior permission of Administrative Ministry / Authorisation from Central Government may not be necessary for International Competitive Bidding (ICB). Accordingly, persons resident in India are now permitted to incur liability in foreign exchange and to make or receive payments in foreign exchange in respect of global bids for projects to be executed in India without the prior approval of the concerned Administrative Ministry, for the International Competitive Bidding.

[A.P. (DIR Series) Circular No. 39
dated April 28, 2008]

(vi) Foreign investment in Credit Information Companies- Amendment to the Foreign Direct Investment Scheme

It has been decided in consultation with the Government of India to allow foreign investment in Credit Information Companies in compliance with the Credit Information Companies (Regulations) Act 2005 and subject to the following :

- i) The aggregate Foreign Investment in Credit Information Companies would be 49 per cent.
- ii) Foreign Investment upto 49 per cent would be allowed only with the prior approval of FIPB and regulatory clearance from RBI.
- iii) Investment by SEBI Registered FIIs would be permitted only through purchases in the secondary market to an extent of 24 per cent.
- iv) Investment by SEBI Registered FIIs would be within the overall limit of 49% for Foreign Investment.
- v) No FII can individually hold directly or indirectly more than 10 per cent of the equity.

[A.P. (DIR Series) Circular No. 40
dated April 28, 2008]

(vii) Foreign Investment in Commodity Exchanges- Amendment to the Foreign Direct Investment Scheme

It has been decided in consultation with Government of India to allow foreign investment in Commodity Exchanges subject to the following conditions :

- i) There would be a composite ceiling of 49 per cent Foreign Investment, with a FDI limit of 26 per cent and an FII limit of 23 per cent.
- ii) FDI will be allowed with specific approval of the Government.
- iii) The FII purchases in equity of Commodity Exchanges will be restricted only to the secondary markets.
- iv) Foreign Investment in Commodity Exchanges would also be subject to compliance with the regulations issued, in this regard, by the Forward Market Commission.

[A.P. (DIR Series) Circular No. 41
dated April 28, 2008]

General

No. 1: Selected Economic Indicators

Item	Unit / Base	1990-91	2005-06	2006-07	2007-08	2008		
						Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9
Output								
1. Gross Domestic Product at Factor Cost (at 1999-00 Prices)	Rs. crore	10,83,572	26,12,847 (P)	28,64,310 (Q.E.)	31,22,862 (R.E.)			
2. Index Number of Agricultural Production (All Crops)	Triennium ended							
	1993-94=100	148.4	146.7	156.9 (P)	..			
a. Foodgrains Production	Million tonnes	176.4	208.6	217.3	227.3 (A.E.)			
3. General Index of Industrial Production (1)	1993-94=100	212.6 *	221.5	247.1	267.2 (P)	273.9 (P)	297.8 (P)	..
Money and Banking								
Reserve Bank of India (2)								
4. Notes in Circulation	Rs. crore	53,784	4,21,922	4,96,775	5,82,055	5,66,297	5,82,055	6,01,629
5. Rupee Securities (3)	"	86,035	70,409	96,861	83,707	51,432	83,707	28,108
6. Loans and Discount	"	19,900	4,746	6,585	4579	1200	4579	1028
(a) Scheduled Commercial Banks (4)	"	8,169	1,488	6,245	4,000	773	4,000	474
(b) Scheduled State Co-operative Banks (4)	"	38	7	—	—	24	—	—
(c) Bills Purchased and Discounted (Internal)	"	—	—	—	—	—	—	—
Scheduled Commercial Banks								
7. Aggregate Deposits (5)	Rs. crore	1,92,541	21,09,049	26,11,933	31,92,141 (P)	30,88,255	31,92,141 (P)	31,92,192 (P)
8. Bank Credit (5)	"	1,16,301	15,07,077	19,31,189	23,48,493 (P)	22,54,760	23,48,493 (P)	23,29,066 (P)
9. Investment in Govt. Securities (5)	"	49,998	7,00,742	7,76,058	9,53,525 (P)	9,75,404	9,53,525 (P)	9,95,096 (P)
10. Cheque Clearances (6)	Rs. thousand crore	1,703	6,354	6,467 (P)	7044 (P)	582 (P)	680 (P)	584 (P)
11. Money Stock Measures (7)								
(a) M ₁	Rs. crore	92,892	8,26,375	9,66,089	11,43,640	10,64,973	11,43,640	11,04,395
(b) M ₃	"	2,65,828	27,29,545	33,16,093	40,02,189	38,65,988	40,02,189	40,20,531
Cash Reserve Ratio and Interest Rates								
12. Cash Reserve Ratio (2), (16)	Per cent	15.00	5.00	6.50	7.50	7.50	7.50	7.50
13. Bank Rate	Per cent							
	Per annum	10.00	6.00	6.00	6.00	6.00	6.00	6.00
14. Inter-bank Call Money Rate (Mumbai) (8)	"	4.00-70.00	3.00-8.25	0.50-4.90	6.15-9.30	3.50-7.60	6.15-9.30	4.75-6.30
15. Deposit Rate (9)								
(a) 30 days and 1 year	"	8.00 (11)	2.25-5.50	3.00-9.50	3.00-7.50	3.00-7.50	3.00-7.50	3.00-7.50
(b) 1 Year and Above	"	9.00-11.00	6.00-7.00	7.50-9.60	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00

Q.E. : Quick Estimate.

R.E. : Revised Estimate. R : Revised.

A.E. : Third Advance Estimate.

* : Base : 1980-81 = 100.

+ : Base : Triennium ending 1981-82=100.

‡ : Base 1982=100.

^ : Base : 2001 = 100 from January 2006 onwards.

@ : As the security 12.50% 2004 had matured on March 23, 2004, it has been substituted by 11.40% Loan 2008, with effect from March 2004, to represent the short-term yield.

: As the maturity of the security 11.50% 2008, which represents the trends in long term yield, had become less than 5 years, it has been substituted by 7.40% Loan 2012, with effect from April 2004.

Also see 'Notes on Tables'.

No. 1: Selected Economic Indicators (Concl'd.)

Item	Unit / Base	1990-91	2005-06	2006-07	2007-08	2008		
						Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9
16. Prime Lending Rate (10)	"	—	10.25-10.75	12.25-12.50	12.25-12.75	12.25-13.00	12.25-12.75	12.25-12.75
17. Yield on 11.40% Loan 2008 @	"	—	6.40	7.22	—	7.37	—	—
18. Yield on 7.40% Loan 2012 #	"	—	6.95	7.55	7.74	7.44	7.74	7.59
Government Securities Market (2)								
19. Govt. of India 91-day Treasury Bills (Total Outstandings)	Rs. crore		16,318	45,229	39,957	43,267	39,957	42,090
Price Indices								
20. Wholesale Prices (13)	1993-94=100							
(a) All Commodities	"	182.7 +	195.6	206.1	..	219.9	..	..
(b) Primary Articles	"	184.9 +	193.6	208.6	..	230.6	..	..
(c) Fuel, Power, Light and Lubricants	"	175.8 +	306.8	324.9	..	335.3	..	..
(d) Manufactured Products	"	182.8 +	171.5	179.0	..	190.4	..	..
(e) Foodgrains (Cereals + Pulses)	"	179.2 +	186.9	205.9	..	219.1	..	..
(f) Edible Oils	"	223.3 +	146.1	154.6	..	186.8	..	..
(g) Sugar, Khandsari & Gur	"	152.3 +	178.8	179.8	..	152.3	..	..
(h) Raw Cotton	"	145.5 +	144.3	151.8	..	185.6	..	..
21. Consumer Prices (All-India) (1)								
(a) Industrial Workers ^	2001=100	193	542	125	133	135	137	138
(b) Urban Non-Manual Employees	1984-85=100	161	456	486	515	523	528	..
(c) Agricultural Labourers	July 1986-June 1987=100	..	358	388	..	417	423	429
Foreign Trade								
22. Value of Imports	U.S. \$ Million	24.073	149,166	185,749 (R)	235,747 (P)	18,466 (P)	23,175 (P)	..
23. Value of Exports	"	18,145	103,091	126,361 (R)	155,355 (P)	14,237 (P)	16,283 (P)	..
24. Balance of Trade	"	-5,927	-46,075	-59,388 (R)	-80,392 (P)	-4,229 (P)	-6,892 (P)	..
25. Foreign Exchange Reserves (14)								
(a) Foreign Currency Assets	U.S. \$ Million	2,236	145,108	191,924	299,230	291,250	299,230	302,328
(b) Gold	"	3,496	5,755	6,784	10,039	9,558	10,039	10,039
(c) SDRs	"	102	3	2	18	—	18	18
Employment Exchange Statistics (15)								
26. Number of Registrations	Thousand	6,541	..	..	..	..	..	..
27. Number of Applicants								
(a) Placed in Employment	"	265	..	..	..	..	..	..
(b) On Live Register (14)	"	34,632	..	..	..	..	..	..

Money and Banking

No. 2 : Reserve Bank of India

(Rs. crore)

Last Friday / Friday	1990-91	2006-07	2007-08	2007		2008								
				May	Dec.	Jan.	Feb.	Mar.	Apr.	May 2	May 9	May 16	May 23	May 30
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Issue Department Liabilities														
Notes in Circulation	53,784	4,96,775	5,82,055	5,14,502	5,44,865	5,53,971	5,66,297	5,82,055	6,01,629	6,03,964	6,12,948	6,16,544	6,15,694	6,12,653
Notes held in Banking Department	23	11	20	21	18	11	19	20	20	19	27	18	11	12
Total Liabilities (Total Notes Issued) or Assets	53,807	4,96,786	5,82,075	5,14,523	5,44,883	5,53,982	5,66,316	5,82,075	6,01,649	6,03,983	6,12,974	6,16,562	6,15,705	6,12,665
Assets														
Gold Coin and Bullion	6,654	24,160	31,170	23,733	27,082	26,812	31,170	31,170	32,779	31,159	31,159	31,159	31,159	32,016
Foreign Securities	200	4,71,567	5,49,722	4,89,546	5,16,609	5,26,033	5,34,086	5,49,722	5,67,752	5,71,727	5,80,737	5,84,345	5,83,306	5,79,428
Rupee Coin (1)	29	12	136	197	145	91	14	136	71	51	32	12	194	175
Government of India Rupee Securities	46,924	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046
Banking Department Liabilities														
Deposits	38,542	3,02,615	5,36,851	2,96,747	5,04,472	4,98,688	5,05,860	5,36,851	4,73,445	4,89,694	4,78,321	5,18,497	4,69,379	5,17,121
Central Government	61	36,661	83,645	100	60,691	50,757	48,638	83,645	16,649	2,750	3,340	6,701	101	100
Market Stabilisation Scheme	–	62,974	1,68,392	87,319	1,59,717	1,66,739	1,75,089	1,68,392	1,72,444	1,75,444	1,75,368	1,76,290	1,75,362	1,75,362
State Governments	33	41	41	41	41	41	41	41	41	41	41	41	41	41
Scheduled Commercial Banks	33,484	1,80,222	2,57,122	1,86,236	2,57,725	2,54,022	2,54,217	2,57,122	2,54,548	2,81,505	2,69,500	3,04,639	2,63,128	3,09,968
Scheduled State Co-operative Banks	244	2,851	3,396	2,438	3,021	3,249	3,393	3,396	3,584	3,766	3,922	3,855	3,964	4,094
Non-Scheduled State Co-operative Banks	13	55	62	47	48	53	53	62	72	59	60	62	65	65
Other Banks	88	8,202	11,946	8,946	11,224	11,791	12,443	11,946	12,977	12,938	12,990	13,403	13,483	13,754
Others	4,619	11,609	12,247	11,621	12,005	12,036	11,986	12,247	13,129	13,191	13,099	13,507	13,237	13,738
Other Liabilities (2)	28,342	1,79,897	2,14,216	1,26,395	1,46,052	1,46,504	1,88,442	2,14,216	2,18,137	2,24,243	2,47,011	2,91,825	3,05,568	2,93,617
Total Liabilities or Assets	66,884	4,82,512	7,51,067	4,23,142	6,50,524	6,45,192	6,94,302	7,51,067	6,91,581	7,13,937	7,25,332	8,10,321	7,74,948	8,10,739

See 'Notes on Tables'.

No. 2: Reserve Bank of India (*Concl.d.*)

(Rs. crore)

Last Friday / Friday	1990-91	2006-07	2007-08	2007		2008								
				May	Dec.	Jan.	Feb.	Mar.	Apr.	May 2	May 9	May 16	May 23	May 30
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Assets														
Notes and Coins	23	11	20	21	18	11	20	20	20	19	27	18	11	12
Balances held Abroad (3)	4,008	3,64,834	6,49,661	3,11,872	5,35,335	5,75,187	6,28,393	6,49,661	6,46,809	6,58,049	6,71,950	7,12,210	7,28,257	7,18,831
Loans and Advances														
Central Government	—	—	—	7,753	—	—	—	—	—	—	—	—	—	—
State Governments (4)	916	—	—	816	569	26	—	—	471	72	617	518	303	—
Scheduled Commercial Banks	8,169	6,245	4,000	3,139	2,278	1,610	773	4,000	474	467	167	1,185	166	2,665
Scheduled State Co-op. Banks	38	—	—	3	29	10	24	—	—	—	—	4	—	19
Industrial Dev. Bank of India	3,705	—	—	—	—	—	—	—	—	—	—	—	—	—
NABARD	3,328	—	—	—	—	—	—	—	—	—	—	—	—	—
EXIM Bank	745	—	—	—	—	—	—	—	—	—	—	—	—	—
Others	1,615	340	579	152	253	83	403	579	83	83	83	83	83	135
Bills Purchased and Discounted														
Internal	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Government Treasury Bills	1,384	—	—	—	—	—	—	—	—	—	—	—	—	—
Investments	40,286	99,983	85,607	88,107	102,230	58,418	53,327	85,607	30,006	42,073	39,429	84,263	32,596	76,662
Other Assets (5)	2,666 (-)	11,099 (5,414)	11,201 (6,984)	11,280 (5,318)	9,812 (6,068)	9,848 (6,008)	11,362 (6,984)	11,201 (6,984)	13,720 (7,345)	13,173 (6,982)	13,059 (6,982)	12,040 (6,982)	13,531 (6,982)	12,415 (7,174)

No. 3: All Scheduled Banks - Business in India

(Rs. Crore)

Last Reporting Friday (in case of March)/ Last Friday	1990-91	2006-07	2007-08(P)	2007				2008			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
Number of Reporting Banks	299	249	241	246	244	241	241	241	241	241	241
Liabilities to the Banking System (1)	6,673	91,541	97,218	90,299	82,911	80,778	88,837	91,147	87,182	97,218	96,570
Demand and Time Deposits from Banks (2)	5,598	43,620	48,681	40,255	38,777	39,835	40,565	42,405	43,357	48,681	49,950
Borrowings from Banks (3)	998	35,532	31,118	33,960	24,040	23,163	30,110	30,637	26,885	31,118	30,964
Other Demand and Time Liabilities (4)	77	12,389	17,419	16,084	20,095	17,779	18,163	18,104	16,940	17,419	15,656
Liabilities to Others (1)	2,13,125	30,26,644	36,99,434	29,97,830	33,21,303	34,13,043	34,27,366	36,03,182	35,94,593	36,99,434	36,98,355
Aggregate Deposits (5)	1,99,643	26,94,678	32,92,565	26,74,944	29,69,646	30,42,973	30,47,078	32,08,229	31,85,694	32,92,565	32,96,348
Demand	34,823	4,40,543	5,28,016	3,87,102	4,20,174	4,57,245	4,55,342	5,67,863	4,70,891	5,28,016	4,72,309
Time (5)	1,64,820	22,54,135	27,64,549	22,87,842	25,49,472	25,85,728	25,91,736	26,40,367	27,14,804	27,64,549	28,24,040
Borrowings (6)	645	86,910	1,07,001	88,977	89,652	1,08,381	96,366	1,11,210	1,10,596	1,07,001	1,04,876
Other Demand and Time Liabilities (4)	12,838	2,45,056	2,99,867	2,33,909	2,62,005	2,61,690	2,83,922	2,83,743	2,98,302	2,99,867	2,97,131
Borrowings from Reserve Bank (7)	3,483	6,348	4,000	4,099	–	415	2,307	1,620	797	4,000	474
Against Usance Bills / Promissory Notes	–	–	–	–	–	–	–	–	–	–	–
Others (8)	3,483	6,348	4,000	4,099	–	415	2,307	1,620	797	4,000	474
Cash in Hand and Balances with Reserve Bank	25,995	2,02,595	2,83,145	2,12,144	2,49,606	2,75,993	2,84,273	2,81,547	2,80,993	2,83,145	2,81,310
Cash in Hand	1,847	16,637	18,224	15,450	18,111	19,099	19,319	19,731	18,334	18,224	18,256
Balances with Reserve Bank (9)	24,147	1,85,958	2,64,921	1,96,694	2,31,495	2,56,894	2,64,955	2,61,815	2,62,659	2,64,921	2,63,054

See 'Notes on Tables'.

No. 3: All Scheduled Banks - Business in India (Concl'd.)

(Rs. Crore)

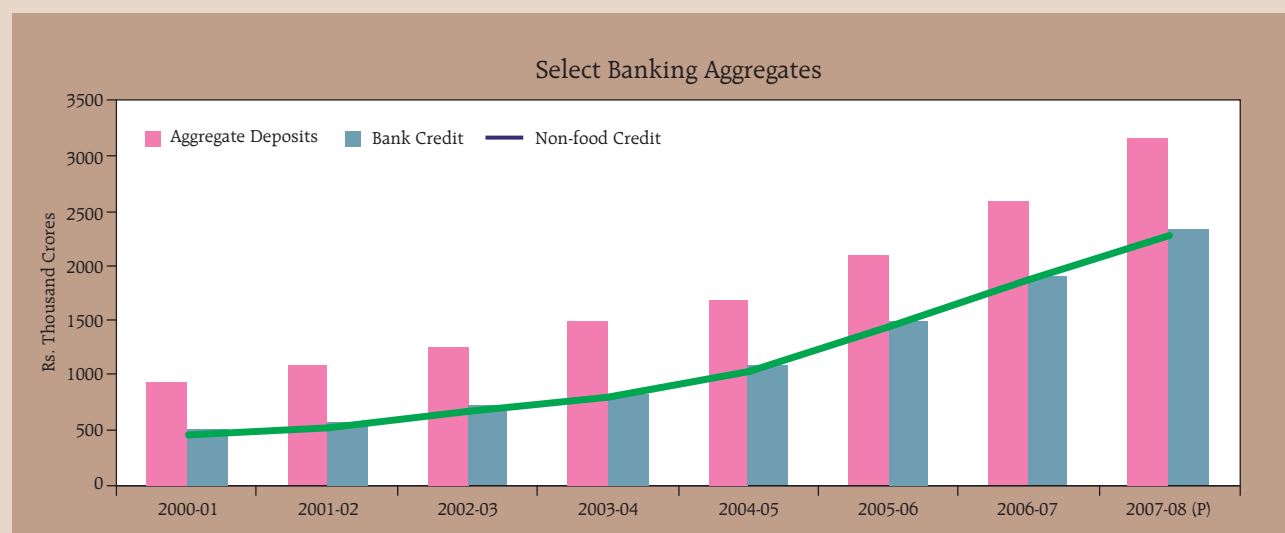
Last Reporting Friday (in case of March)/ Last Friday	1990-91	2006-07	2007-08 (P)	2007				2008			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
Assets with the Banking System	6,848	87,303	1,03,656	79,629	88,026	88,280	95,225	1,00,900	93,885	1,03,656	95,624
Balances with Other Banks	3,347	33,868	40,564	30,774	36,948	37,090	39,422	43,628	42,047	40,564	40,938
In Current Account	1,926	14,518	15,916	12,862	14,372	12,715	14,791	14,235	15,414	15,916	14,817
In Other Accounts	1,421	19,350	24,648	17,913	22,576	24,374	24,631	29,393	26,633	24,648	26,121
Money at Call and Short Notice	2,201	22,761	25,653	19,914	18,568	16,701	22,839	24,531	17,486	25,653	21,470
Advances to Banks (10)	902	6,516	4,494	6,055	4,034	3,985	4,755	4,097	4,852	4,494	5,330
Other Assets	398	24,159	32,944	22,885	28,476	30,504	28,209	28,643	29,501	32,944	27,885
Investment	76,831	8,21,334	10,06,757	8,37,183	9,79,623	9,94,568	9,53,432	10,10,393	10,22,002	10,06,757	10,49,132
Government Securities (11)	51,086	8,04,846	9,86,571	8,21,074	9,64,793	9,79,789	9,39,114	9,96,199	10,07,996	9,86,571	10,28,942
Other Approved Securities	25,746	16,488	20,186	16,109	14,830	14,779	14,318	14,195	14,006	20,186	20,190
Bank Credit	1,25,575	20,08,608	24,31,637	19,64,508	21,05,824	21,77,199	22,29,657	22,67,012	23,35,981	24,31,637	24,12,555
Loans, Cash-credits and Overdrafts	1,14,982	19,19,506	23,30,776	18,83,772	20,20,595	20,89,092	21,39,092	21,73,189	22,40,187	23,30,776	23,11,423
Inland Bills-Purchased	3,532	16,414	12,600	12,521	11,049	11,278	11,092	11,486	11,837	12,600	13,161
Inland Bills-Discounted	2,409	31,948	41,502	31,335	32,979	35,264	36,091	37,202	38,797	41,502	41,777
Foreign Bills-Purchased	2,788	16,174	16,070	13,793	13,588	13,088	13,560	13,851	14,965	16,070	15,712
Foreign Bills-Discounted	1,864	24,567	30,689	23,086	27,614	28,476	29,821	31,285	30,195	30,689	30,483
Cash-Deposit Ratio	13.0	7.5	8.6	7.9	8.4	9.1	9.3	8.8	8.8	8.6	8.5
Investment-Deposit Ratio	38.5	30.5	30.6	31.3	33.0	32.7	31.3	31.5	32.1	30.6	31.8
Credit-Deposit Ratio	62.9	74.5	73.9	73.4	70.9	71.5	73.2	70.7	73.3	73.9	73.2

No. 4: All Scheduled Commercial Banks - Business in India

(Rs. Crore)

Last Reporting Friday (in case of March)/ Last Friday	1990-91	2006-07	2007-08 (P)	2007				2008			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
Number of Reporting Banks	271	179	172	177	175	172	172	172	172	172	172
Liabilities to the Banking System (1)	6,486	88,545	93,650	87,296	79,525	77,416	85,456	87,687	83,656	93,650	92,356
Demand and Time Deposits from Banks (2), (12)	5,443	40,772	45,155	37,367	35,405	36,508	37,249	39,011	39,852	45,155	45,748
Borrowings from Banks (3)	967	35,399	31,081	33,846	24,026	23,129	30,045	30,591	26,869	31,081	30,961
Other Demand and Time Liabilities (4)	76	12,374	17,414	16,083	20,095	17,778	18,162	18,085	16,935	17,414	15,647
Liabilities to Others (1)	2,05,600	29,40,003	35,94,712	29,11,576	32,28,521	33,18,081	33,29,802	35,03,878	34,92,805	35,94,712	35,89,504
Aggregate Deposits (5)	1,92,541	26,11,933	31,92,141	25,93,165	28,80,163	29,51,949	29,53,663	31,13,203	30,88,255	31,92,141	31,92,192
Demand	33,192	4,29,731	5,16,731	3,77,672	4,09,895	4,46,856	4,44,405	5,56,514	4,59,769	5,16,731	4,60,207
Time (5)	1,59,349	21,82,203	26,75,411	22,15,493	24,70,268	25,05,093	25,09,258	25,56,689	26,28,485	26,75,411	27,31,986
Borrowings (6)	470	85,836	1,05,857	87,339	89,170	1,07,340	95,498	1,10,103	1,09,173	1,05,857	1,03,373
Other Demand and Time Liabilities (4), (13)	12,589	2,42,234	2,96,714	2,31,072	2,59,187	2,58,791	2,80,641	2,80,572	2,95,378	2,96,714	2,93,939
Borrowings from Reserve Bank (7)	3,468	6,245	4,000	4,078	—	396	2,278	1,610	773	4,000	474
Against Usance Bills/ Promissory Notes	—	—	—	—	—	—	—	—	—	—	—
Others	3,468	6,245	4,000	4,078	—	396	2,278	1,610	773	4,000	474

See 'Notes on Tables'.



No. 4: All Scheduled Commercial Banks - Business in India (Concl'd.)

(Rs. Crore)

Last Reporting Friday (in case of March)/ Last Friday	1990-91	2006-07	2007-08(P)	2007				2008			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
Cash in Hand and Balances with Reserve Bank	25,665	1,96,361	2,74,800	2,06,137	2,42,471	2,68,020	2,76,415	2,73,159	2,72,002	2,74,800	2,72,318
Cash in Hand	1,804	16,139	17,678	14,938	17,539	18,431	18,690	19,137	17,785	17,678	17,770
Balances with Reserve Bank (9)	23,861	1,80,222	2,57,122	1,91,200	2,24,932	2,49,589	2,57,725	2,54,022	2,54,217	2,57,122	2,54,548
Assets with the Banking System	5,582	77,442	91,216	69,865	76,184	75,951	82,767	88,202	81,734	91,216	82,218
Balances with Other Banks	2,846	29,469	35,333	26,123	31,328	31,441	34,194	38,380	37,047	35,333	35,839
In Current Account	1,793	13,268	14,307	11,788	13,151	11,350	13,478	12,864	13,950	14,307	13,244
In Other Accounts	1,053	16,201	21,026	14,336	18,177	20,091	20,717	25,516	23,097	21,026	22,595
Money at Call and Short Notice	1,445	18,267	19,755	16,023	13,816	11,343	17,060	18,440	11,716	19,755	14,514
Advances to Banks (10)	902	6,203	3,769	5,441	3,362	3,314	4,053	3,384	4,129	3,769	4,597
Other Assets	388	23,503	32,359	22,278	27,678	29,853	27,459	27,999	28,842	32,359	27,268
Investment	75,065	7,91,516	9,72,738	8,07,466	9,47,138	9,61,644	9,20,357	9,77,274	9,88,424	9,72,738	10,14,292
Government Securities (11)	49,998	7,76,058	9,53,525	7,92,260	9,33,342	9,47,888	9,07,078	9,64,071	9,75,404	9,53,525	9,95,096
Other Approved Securities	25,067	15,458	19,213	15,207	13,796	13,755	13,280	13,203	13,020	19,213	19,196
Bank Credit (14)	1,16,301	19,31,189	23,48,493	18,87,837	20,26,709	20,97,008	21,49,285	21,85,898	22,54,760	23,48,493	23,29,066
	(4,506)	(46,521)	(44,399)	(49,887)	(35,866)	(38,967)	(41,012)	(39,817)	(44,311)	(44,399)	(41,024)
Loans, Cash-Credits and Overdrafts	1,05,982	18,43,871	22,49,465	18,08,816	19,43,132	20,10,561	20,60,396	20,93,712	21,60,613	22,49,465	22,29,850
Inland Bills-Purchased	3,375	15,919	12,208	12,096	10,653	10,914	10,720	11,100	11,488	12,208	12,767
Inland Bills-Discounted	2,336	31,314	40,661	30,706	32,305	34,535	35,349	36,527	38,071	40,661	40,852
Foreign Bills-Purchased	2,758	16,142	16,033	13,747	13,561	13,058	13,529	13,827	14,939	16,033	15,669
Foreign Bills-Discounted	1,851	23,944	30,126	22,472	27,057	27,940	29,291	30,733	29,649	30,126	29,928
Cash-Deposit Ratio	13.3	7.5	8.6	7.9	8.4	9.1	9.4	8.8	8.8	8.6	8.5
Investment- Deposit Ratio	39.0	30.3	30.5	31.1	32.9	32.6	31.2	31.4	32.0	30.5	31.8
Credit-Deposit Ratio	60.4	73.9	73.6	72.8	70.4	71.0	72.8	70.2	73.0	73.6	73.0

No. 5: Scheduled Commercial Banks' Investments

(Rs. crore)

Outstanding as on	SLR Securities	Commercial Paper	Shares Issued by			Bonds / Debentures Issued by			Instruments Issued by	
			PSUs	Private Corporate Sector	Others	PSUs	Private Corporate Sector	Others	Mutual Funds	Financial Institutions
1	2	3	4	5	6	7	8	9	10	11
March 22, 2002	4,38,269	8,506	2,264	4,327	–	40,733	27,132	–	5,355	29,868
March 21, 2003	5,47,546	4,041	1,639	7,591	–	48,258	33,026	–	6,455	31,066
March 19, 2004	6,77,588	3,835	1,565	7,400	41	49,720	27,966	5,232	11,930	32,988
March 18, 2005	7,39,154	3,944	1,886	10,289	44	46,939	31,994	6,980	12,744	31,557
March 31, 2006	7,17,454	4,837	2,627	10,502	41	33,018	29,550	15,153	10,410	29,203
March 30, 2007	7,91,516	9,038	2,129	16,225	74	29,232	27,641	17,787	11,761	26,568
March 28, 2008	9,72,738	13,054	3,022	23,376	294	27,482	28,442	28,780	18,478	25,598
April 13, 2007	8,13,780	8,062	2,059	16,348	77	27,932	27,356	15,730	22,859	25,803
April 27, 2007	8,07,466	7,276	1,977	16,075	77	26,885	26,312	14,918	10,577	25,703
May 11, 2007	8,13,413	7,137	2,171	16,213	79	26,155	26,171	13,857	24,097	24,018
May 25, 2007	8,14,399	6,977	1,909	17,259	75	25,392	26,177	13,367	25,683	24,079
June 8, 2007	8,18,454	6,974	1,985	17,173	68	25,435	26,617	15,526	50,984	23,670
June 22, 2007	8,41,199	6,772	2,005	17,444	68	24,905	26,304	15,329	46,908	24,208
July 6, 2007	8,49,168	6,711	2,028	19,446	105	24,909	26,414	14,894	54,837	24,756
July 20, 2007	8,53,960	5,420	1,977	19,392	148	24,238	25,950	15,203	64,775	23,674
August 3, 2007	8,67,246	5,274	2,071	18,545	152	24,497	25,525	14,095	78,827	23,663
August 17, 2007	9,04,747	5,291	2,117	18,892	171	24,450	24,867	13,092	57,987	23,612
August 31, 2007	9,03,792	5,347	2,095	18,685	198	24,339	25,306	15,630	51,030	23,968
September 14, 2007	9,10,165	6,229	2,128	18,343	198	24,739	24,522	16,473	50,186	24,106
September 28, 2007	9,09,154	7,315	1,981	18,521	193	24,899	24,512	15,600	39,379	23,908
October 12, 2007	9,47,752	6,533	1,986	18,369	191	25,580	24,702	14,648	66,571	23,363
October 26, 2007	9,47,138	6,949	2,003	18,558	185	25,688	25,598	14,875	70,276	23,621
November 9, 2007	9,46,799	7,361	1,999	18,953	184	26,143	25,744	15,933	70,753	23,963
November 23, 2007	9,63,155	10,046	2,249	19,409	181	26,128	25,520	15,281	54,422	24,290
December 7, 2007	9,55,213	8,608	2,261	19,389	182	25,775	25,782	16,611	47,132	23,632
December 21, 2007	9,35,935	8,702	2,414	21,464	180	26,310	26,374	16,281	38,680	23,145
January 4, 2008	9,63,052	9,526	2,430	22,377	332	26,352	26,664	16,479	46,524	23,217
January 18, 2008	9,53,499	12,133	2,626	22,820	329	26,692	26,769	18,327	59,605	23,945
February 1, 2008	9,50,953	12,846	2,996	24,038	319	27,579	27,590	16,573	50,525	23,413
February 15, 2008	9,82,588	13,297	3,143	24,116	315	28,005	26,635	16,911	45,995	24,158
February 29, 2008	9,88,424	12,740	3,080	23,897	303	27,932	26,565	18,796	41,346	26,039
March 14, 2008	9,86,052	12,371	3,008	23,740	299	27,070	27,104	18,766	39,820	24,968
March 28, 2008	9,72,738	13,054	3,022	23,376	294	27,482	28,442	28,780	18,478	25,598
April 11, 2008	10,00,819	11,991	3,264	23,720	345	26,424	27,877	29,146	47,974	25,679
April 25, 2008	10,14,292	10,843	3,466	23,619	318	25,775	27,161	27,537	46,965	26,741

PSUs : Public Sector Undertakings.

Note : Data on Investments are based on Statutory Section 42(2) Returns. Final data upto :February 15, 2008.

No. 6: State Co-operative Banks – Maintaining Accounts with the Reserve Bank of India

(Rs. crore)

Last Reporting Friday (in case of March)/ Last Friday/Reporting Friday	1990-91	2005-06	2006-07	2007						2008		
				Jan.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan. 4	Jan. 18	Jan. 25
1	2	3	4	5	6	7	8	9	10	11	12	13
Number of Reporting Banks	28	31	31	31	31	31	31	31	31	31	31	31
Demand and Time Liabilities												
Aggregate Deposits (1)	2,152	15,665	17,105	16,545	17,635	17,825	18,442	19,063	19,448	19,293	19,483	19,634
Demand Liabilities	1,831	6,065	7,324	5,616	6,279	6,112	6,142	6,394	6,863	6,502	6,814	6,664
Deposits												
Inter-Bank	718	1,457	1,921	955	1,438	1,405	1,402	1,378	1,441	1,370	1,229	1,176
Others	794	3,101	3,571	3,245	3,529	3,498	3,565	3,525	3,971	3,763	3,964	3,885
Borrowings from Banks	181	464	914	501	494	260	339	531	309	315	499	493
Others	139	1,043	918	915	818	949	836	960	1,141	1,053	1,122	1,110
Time Liabilities	3,963	38,464	39,425	37,307	38,915	39,700	40,746	41,337	42,972	43,719	44,481	44,807
Deposits												
Inter-Bank	2,545	25,561	25,540	23,705	24,371	24,925	25,423	25,376	27,050	27,757	28,536	28,635
Others	1,359	12,564	13,534	13,300	14,106	14,327	14,876	15,538	15,477	15,530	15,519	15,748
Borrowings from Banks	–	12	10	10	9	9	9	9	9	9	9	9
Others	59	327	341	292	428	438	438	414	436	423	416	414
Borrowing from Reserve Bank	15	–	–	21	–	–	–	19	29	10	10	10
Borrowings from the State Bank and / or a Notified bank (2) and State Government	1,861	9,768	13,639	12,361	13,539	13,300	13,100	13,187	13,065	12,951	12,922	13,075
Demand	116	2,021	3,292	2,630	2,825	2,924	2,994	2,991	2,822	2,888	2,996	2,988
Time	1,745	7,747	10,347	9,730	10,714	10,376	10,106	10,196	10,243	10,063	9,926	10,087
Assets												
Cash in Hand and Balances with Reserve Bank	334	2,499	3,054	2,176	2,808	2,924	2,890	3,297	3,225	3,401	3,400	3,450
Cash in Hand	24	146	153	121	157	153	149	150	156	142	139	148
Balance with Reserve Bank	310	2,353	2,900	2,055	2,652	2,772	2,741	3,147	3,069	3,259	3,260	3,302
Balances with Other Banks in Current Account	93	575	486	315	403	357	333	366	352	483	400	379
Investments in Government Securities (3)	1,058	16,472	14,146	15,744	14,723	15,044	15,615	15,897	16,142	16,134	16,303	16,424
Money at Call and Short Notice	498	5,899	6,749	6,190	5,418	5,710	6,571	7,260	8,056	8,446	8,978	8,892
Bank Credit (4)	2,553	15,589	17,017	15,193	16,292	16,241	15,585	15,420	15,768	15,696	15,614	15,782
Advances												
Loans, Cash-Credits and Overdrafts	2,528	15,568	17,001	15,178	16,283	16,230	15,575	15,409	15,756	15,687	15,606	15,774
Due from Banks (5)	5,560	24,167	30,098	29,202	32,018	32,581	32,442	32,445	31,701	31,529	31,715	31,761
Bills Purchased and Discounted	25	21	16	15	8	11	10	11	12	10	8	8
Cash - Deposit Ratio	15.5	16.0	17.9	13.2	15.9	16.4	15.7	17.3	16.6	17.6	17.5	17.6
Investment - Deposit Ratio	49.2	105.2	82.7	95.2	83.5	84.4	84.7	83.4	83.0	83.6	83.7	83.7
Credit - Deposit Ratio	118.6	99.5	99.5	91.8	92.4	91.1	84.5	80.9	81.1	81.4	80.1	80.4

See 'Notes on Tables'.

No. 7 : Reserve Bank's Standing Facilities to Scheduled Commercial Banks

(Rs. crore)

As on last reporting Friday of	Export Credit Refinance (1)		General Refinance (2)		Special Liquidity Support (3)		Total Refinance (4)	
	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding
1	2	3	4	5	6	7	8	9
1996-97	6,654.40	559.97	—	—			6,654.40	559.97
1997-98	2,402.96	394.52	1,115.02	0.11			3,517.98	394.63
1998-99	7,269.27	2,616.57	1,115.02	19.23	3,235.02	258.00	11,619.31	2,893.80
Mar. 1999	7,269.27	2,616.57	1,115.02	19.23	3,235.02	258.00	11,619.31	2,893.80
Apr. 1999	8,638.29	5,164.76	1,115.02	56.31	—	—	9,753.31	5,221.07

As on last reporting Friday of	Export Credit Refinance (1)						Others @						Total Standing Facility	
	Normal *		Back Stop **		Total ***		Normal *		Back Stop **		Total		Limit	Out-standing
	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing		
1	2	3	4	5	6 =(2+4)	7 =(3+5)	8	9	10	11	12 =(8+10)	13 =(9+11)	14 =(6+12)	15 =(7+13)
2001-02	6,060.29	3,144.11	3,025.60	49.83	9,085.89	3,193.94	837.62	422.35	218.65	—	1,056.27	422.35	10,142.16	3,616.29
2002-03	2,524.13	61.51	2,524.13	23.00	5,048.26	84.51	399.66	—	—	—	399.66	—	5,447.92	84.51
2003-04	1,553.25	—	3,111.17	—	4,664.42	—	399.66	—	—	—	399.66	—	5,064.08	—
2004-05	—	—	—	—	4,912.13	50.00	399.66	—	—	—	399.66	—	5,311.79	50.00
2005-06	—	—	—	—	6,050.63	1,567.68	—	—	—	—	—	—	6,050.63	1,567.68
2006-07	—	—	—	—	8,110.33	4,984.94	—	—	—	—	—	—	8,110.33	4,984.94
Sep. 2006	—	—	—	—	6,963.09	1,563.75	—	—	—	—	—	—	6,963.09	1,563.75
Dec. 2006	—	—	—	—	7,200.34	1,784.23	—	—	—	—	—	—	7,200.34	1,784.23
Mar. 2007	—	—	—	—	8,110.33	4,984.94	—	—	—	—	—	—	8,110.33	4,984.94
Mar. 2007	—	—	—	—	8,110.33	4,984.94	—	—	—	—	—	—	8,110.33	4,984.94
Apr. 2007	—	—	—	—	8,871.55	3,760.22	—	—	—	—	—	—	8,871.55	3,760.22
May 2007	—	—	—	—	8,510.80	2,746.00	—	—	—	—	—	—	8,510.80	2,746.00
Jun. 2007	—	—	—	—	8,342.90	100.90	—	—	—	—	—	—	8,342.90	100.90
Jul. 2007	—	—	—	—	8,103.46	0.90	—	—	—	—	—	—	8,103.46	0.90
Aug. 2007	—	—	—	—	7,806.76	92.00	—	—	—	—	—	—	7,806.76	92.00
Sep. 2007	—	—	—	—	7,505.46	45.00	—	—	—	—	—	—	7,505.46	45.00
Oct. 2007	—	—	—	—	7,705.45	—	—	—	—	—	—	—	7,705.45	—
Nov. 2007	—	—	—	—	7,836.03	169.00	—	—	—	—	—	—	7,836.03	169.00
Dec. 2007	—	—	—	—	7,818.76	779.00	—	—	—	—	—	—	7,818.76	779.00
Jan. 2008	—	—	—	—	8,413.40	3,844.07	—	—	—	—	—	—	8,413.40	3,844.07
Feb. 2008	—	—	—	—	8,709.42	172.50	—	—	—	—	—	—	8,709.42	172.50
Mar. 2008	—	—	—	—	9,103.46	2,825.00	—	—	—	—	—	—	9,103.46	2,825.00

@ : 'Others' include Collateralised Lending Facility (CLF) (withdrawn completely effective from October 5, 2002) / Additional CLF (withdrawn effective from June 5, 2000), etc.

* : Normal Limit = 1/2 of total limit effective from November 16, 2002; 1/3 rd of the total limit effective from December 27, 2003.

** : Back-Stop Limit = 1/2 of total limit effective from November 16, 2002; 2/3 rd of the total limit effective from December 27, 2003.

***: Total limits under Normal Facility and Back-Stop facility merged in to a single facility effective from March 29, 2004.

Also see 'Notes on Tables'.

No. 8: Cheque Clearing Data

(Number in Lakh and Amount in Rs. crore)

Month/Year	Total		Total MICR* Centres		Total Non-MICR** Centres		Total of RBI Centres		RBI Centres***					
									Ahmedabad		Bangalore		Bhopal	
1	2=(3+4)		3=(5+22)		4		5		6		7		8	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
2001-02	9,015.0	1,25,75,254.0	5,377.0	1,09,47,391.0	3,638.0	16,27,863.0	5,377.0	1,09,47,391.0	414.0	2,07,524.0	445.0	2,69,346.0	–	–
2002-03	10,139.0	1,34,24,313.0	5,980.0	1,09,78,762.0	4,159.0	24,45,551.0	5,980.0	1,09,78,762.0	434.0	2,25,060.0	485.0	3,07,577.0	–	–
2003-04	10,228.0	1,15,95,960.0	6,241.0	91,78,751.0	3,987.0	24,17,209.0	6,241.0	91,78,751.0	473.0	2,80,649.0	547.0	3,75,885.0	–	–
2004-05	11,668.5	1,04,58,894.9	9,414.6	93,56,252.2	2,253.9	11,02,642.7	7,384.8	84,93,320.7	525.5	3,52,696.6	601.6	4,77,810.1	59.3	47,188.1
2005-06	12,867.6	1,13,29,133.5	10,318.4	94,74,370.8	2,549.2	18,54,762.8	7,942.4	81,94,976.7	603.7	4,06,598.7	656.1	4,98,344.5	71.9	32,181.0
2006-07	13,672.8	1,20,42,425.7	11,441.0	1,04,35,436.1	2,231.8	16,06,989.5	8,309.9	85,99,494.3	594.4	4,29,955.8	702.5	5,58,675.6	71.7	52,224.6
2007-08(P)	14,605.6	1,33,96,065.9	12,229.6	1,15,28,690.2	2,376.0	18,67,375.7	8,775.9	94,51,748.3	647.3	5,06,759.2	734.5	6,32,327.8	77.4	62,651.9
2007-08 (P)														
April	1,169.0	10,20,648.7	982.6	8,58,100.5	186.4	1,62,548.3	711.0	6,94,136.3	48.2	37,977.6	60.0	52,523.2	6.2	4,796.6
May	1,178.9	11,12,303.6	990.5	8,71,552.9	188.4	2,40,750.7	705.8	7,08,984.3	50.3	36,212.7	62.3	56,277.7	6.0	4,835.0
June	1,140.3	10,20,164.4	951.9	8,87,891.6	188.4	1,32,272.7	687.2	7,30,703.4	51.1	38,572.6	61.4	48,857.2	5.8	4,512.8
July	1,225.6	10,33,767.4	1,028.1	9,17,884.1	197.6	1,15,883.3	752.0	7,65,059.7	56.8	39,463.9	61.9	52,540.1	6.7	3,844.4
August	1,215.2	9,95,281.6	1,020.9	8,75,538.0	194.3	1,19,743.6	730.4	7,16,282.5	52.5	36,681.2	62.7	49,593.2	6.8	4,326.5
September	1,106.2	9,82,442.3	913.8	8,69,312.0	192.4	1,13,130.2	657.2	7,18,007.9	48.1	36,914.0	53.5	48,357.6	6.1	4,208.3
October	1,309.6	11,18,384.8	1,099.3	9,92,996.9	210.3	1,25,387.9	785.8	8,17,338.5	59.5	42,892.1	61.2	50,863.0	7.1	4,865.2
November	1,180.5	11,98,037.8	979.7	9,78,282.4	200.8	2,19,755.4	701.5	8,09,893.4	52.6	44,910.1	60.0	47,361.3	6.3	5,329.8
December	1,243.0	11,49,430.4	1,044.8	10,07,810.6	198.1	1,41,619.8	737.2	8,16,611.9	55.3	44,079.8	60.5	54,352.0	5.7	5,093.8
January	1,313.9	12,99,798.0	1,101.4	11,45,967.5	212.5	1,53,830.5	793.6	9,53,207.6	62.4	51,572.2	64.5	54,470.3	7.1	6,874.4
February	1,244.1	11,56,446.5	1,043.7	9,88,547.6	200.4	1,67,899.0	744.2	7,94,535.6	54.5	43,559.4	63.4	55,496.2	7.0	5,710.0
March	1,279.4	13,09,360.4	1,073.0	11,34,806.2	206.4	1,74,554.3	770.2	9,26,987.3	56.1	53,923.5	63.0	61,635.9	6.7	8,254.9
2008-09 (P)														
April	1,189.1	18,72,246.6	990.1	9,72,117.8	199.0	9,00,128.8	711.8	7,93,764.5	48.8	42,523.7	59.7	5,0815.7	6.2	6,141.1
Total (upto April, 08)	1,189.1	18,72,246.6	990.1	9,72,117.8	199.0	9,00,128.8	711.8	7,93,764.5	48.8	42,523.7	59.7	50,815.7	6.2	6,141.1

* : MICR - Magnetic Ink Character Recognition - automated CPC (Cheque Processing Centres)

** : Non MICR - Clearing done at the clearing houses where MICR Cheque Processing Centres have not been set up. The processing is done either using Magnetic Media Based Clearing System (MMBCS) or is done manually.

*** : RBI Centres (MICR) refers to all centres where RBI is the manager of Clearing House.

No. 8: Cheque Clearing Data (Contd.)

(Number in Lakh and Amount in Rs. crore)

Month/ Year	RBI Centres***													
	Bhubaneswar		Chandigarh		Chennai		Guwahati		Hyderabad		Jaipur		Kanpur	
1	9		10		11		12		13		14		15	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
2001-02	27.0	21,625.0	–	–	522.0	5,00,872.0	30.0	19,592.0	305.0	1,82,764.0	123.0	54,432.0	67.0	32,369.0
2002-03	33.0	26,349.0	–	–	557.0	5,52,913.0	34.0	22,436.0	337.0	2,15,035.0	130.0	58,202.0	73.0	34,532.0
2003-04	37.0	37,136.0	–	–	602.0	6,12,158.0	37.0	27,840.0	369.0	2,75,503.0	148.0	70,122.0	78.0	41,397.0
2004-05	41.8	47,252.7	112.8	1,11,091.8	735.1	7,59,883.1	42.4	32,713.9	390.2	3,01,678.8	168.0	89,086.6	87.1	47,225.8
2005-06	48.6	53,649.7	123.8	1,27,037.9	813.2	6,55,277.9	48.2	39,660.5	416.8	3,63,317.1	187.4	1,13,452.5	92.7	55,328.7
2006-07	56.2	64,833.9	140.7	1,98,205.1	803.5	6,92,201.6	55.1	49,100.5	438.9	3,95,911.4	197.8	1,37,784.8	96.9	64,396.1
2007-08(P)	60.0	80,993.5	141.4	1,61,218.5	854.1	7,78,853.6	59.5	55,169.2	454.6	4,52,498.8	219.3	1,62,021.8	100.0	69,885.1
2007-08 (P)														
April	4.6	5,831.5	11.0	14,150.3	69.8	66,324.2	4.5	4,578.5	36.9	35,342.0	17.0	12,404.9	8.3	5,508.0
May	4.9	5,938.9	11.8	15,226.9	69.3	59,764.8	4.8	4,088.7	35.6	33,432.0	17.0	12,148.7	8.6	5,774.8
June	4.8	5,694.7	11.4	11,972.4	68.7	63,265.4	4.9	4,514.6	34.8	34,164.7	16.4	12,873.3	7.9	6,244.2
July	5.0	6,288.5	11.7	13,279.9	73.3	63,481.3	4.9	4,258.1	38.4	37,798.9	18.4	13,024.8	8.2	5,548.1
August	5.4	5,905.7	11.9	13,575.2	72.9	63,566.8	5.0	3,911.1	37.8	37,093.1	17.0	11,957.0	8.3	5,397.6
September	4.5	6,429.3	10.9	11,191.7	65.8	61,810.7	4.5	4,305.6	33.6	32,219.9	17.1	11,708.9	7.6	4,810.6
October	5.4	6,434.0	12.5	14,026.7	74.9	66,808.0	5.1	4,637.9	38.9	37,455.3	19.2	14,238.1	8.9	5,990.5
November	5.0	6,400.5	11.5	12,886.3	69.1	65,667.0	4.9	4,583.7	38.6	36,183.5	18.4	14,223.6	7.8	5,521.2
December	5.0	6,080.9	11.8	12,674.3	70.2	66,549.4	5.0	4,409.5	39.1	39,326.6	18.8	13,940.1	8.2	5,745.3
January	5.3	7,942.6	12.5	14,353.3	71.8	62,658.0	5.3	4,814.9	41.2	42,302.6	21.5	15,688.9	9.2	6,575.3
February	5.1	8,446.4	12.4	12,383.0	72.5	65,503.0	5.2	4,782.7	40.7	42,347.5	19.5	13,948.2	8.5	6,069.7
March	5.2	9,600.6	12.1	15,498.5	75.9	73,455.1	5.5	6,283.9	39.1	44,832.8	19.1	15,865.3	8.6	6,699.9
2008-09 (P)														
April	4.8	7,898.6	11.1	15,341.9	70.7	72,489.2	4.9	6,274.0	38.4	40,598.4	16.6	13,502.7	8.1	6,010.4
Total (upto April, 08)	4.8	7,898.6	11.1	15,341.9	70.7	72,489.2	4.9	6,274.0	38.4	40,598.4	16.6	13,502.7	8.1	6,010.4

No. 8: Cheque Clearing Data (Contd.)

(Number in Lakh and Amount in Rs. crore)

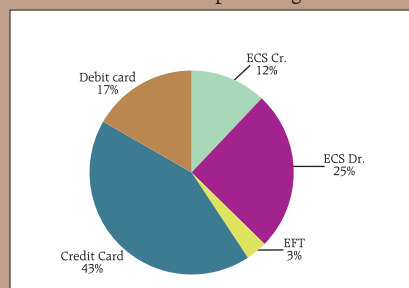
Month/ Year	RBI Centres***											
	Kolkata		Mumbai		Nagpur		New Delhi		Patna		Thiruvananthapuram	
1	16		17		18		19		20		21	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
2001-02	523.0	3,73,131.0	1,679.0	82,17,816.0	102.0	41,151.0	1,079.0	9,90,315.0	27.0	17,421.0	34.0	19,032.0
2002-03	531.0	4,19,164.0	2,019.0	76,94,748.0	109.0	46,924.0	1,164.0	13,19,625.0	37.0	19,506.0	37.0	36,691.0
2003-04	470.0	4,65,308.0	2,162.0	55,11,293.0	120.0	56,330.0	1,107.0	13,54,677.0	50.0	26,739.0	41.0	43,714.0
2004-05	599.9	5,60,659.9	2,304.1	37,53,670.3	124.4	63,495.1	1,479.3	17,73,610.1	65.0	30,861.7	48.2	44,396.1
2005-06	642.4	6,58,639.7	2,391.9	33,42,829.4	134.8	75,772.3	1,597.2	16,97,583.2	59.2	36,819.8	54.6	38,484.0
2006-07	684.2	6,82,358.0	2,518.3	33,19,090.1	145.6	92,546.6	1,690.9	17,73,548.3	56.8	47,968.8	56.2	40,693.0
2007-08 (P)	730.5	7,78,304.3	2,651.6	36,85,407.3	151.3	1,06,351.7	1,775.7	18,00,975.6	62.6	61,006.5	56.0	57,323.4
2007-08 (P)												
April	57.8	58,696.5	221.0	2,29,445.8	11.3	8,695.7	145.3	1,46,705.0	4.8	6,928.5	4.5	4,228.0
May	59.9	61,399.2	208.0	2,61,566.1	11.9	8,660.5	146.0	1,34,494.9	4.7	5,352.2	4.8	3,811.2
June	57.5	62,309.8	203.1	2,80,461.1	12.0	8,428.3	137.9	1,40,266.4	5.0	4,335.6	4.6	4,230.2
July	61.0	61,348.0	231.1	3,06,618.1	12.7	7,646.3	152.2	1,41,101.1	5.2	5,217.5	4.7	3,600.6
August	62.2	59,161.4	219.2	2,74,074.2	12.8	7,849.0	146.2	1,34,970.6	5.4	3,959.9	4.5	4,260.0
September	55.0	57,083.7	194.4	2,84,887.2	11.3	7,589.8	135.5	1,38,687.4	4.9	3,760.4	4.4	4,042.7
October	61.6	60,282.9	248.1	3,32,783.2	14.1	8,763.1	159.0	1,57,435.9	5.4	5,044.4	4.9	4,818.3
November	59.3	59,713.8	206.1	3,50,427.6	12.5	8,369.6	140.0	1,38,811.1	4.9	4,530.0	4.6	4,974.2
December	62.8	66,027.1	225.5	3,29,424.9	12.6	8,327.6	146.6	1,50,380.8	5.4	4,694.2	4.7	5,505.5
January	65.3	67,906.6	242.5	4,17,848.2	13.8	10,609.2	160.5	1,76,864.6	5.8	5,393.5	4.9	7,333.1
February	60.8	65,791.2	221.7	3,00,298.8	13.1	9,534.0	149.7	1,50,895.5	5.7	5,058.4	4.6	4,711.6
March	67.3	98,584.0	230.9	3,17,572.1	13.4	11,878.5	156.8	1,90,362.4	5.5	6,731.9	4.9	5,808.1
2008-09 (P)												
April	57.9	67,101.2	215.7	2,83,396.5	12.4	9,090.9	146.9	1,61,140.8	5.0	5,581.2	4.7	5,858.2
Total (upto April, 08)	57.9	67,101.2	215.7	2,83,396.5	12.4	9,090.9	146.9	1,61,140.8	5.0	5,581.2	4.7	5,858.2

No. 8: Cheque Clearing Data (Concl'd.)

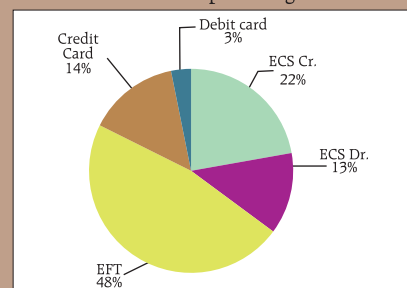
(Number in Lakh and Amount in Rs. crore)

Month/Year	Other MICR Centres	
1	22	
	Number	Amount
2001-02	—	—
2002-03	—	—
2003-04	—	—
2004-05	2,029.8	8,62,931.5
2005-06	2,375.9	12,79,394.1
2006-07	3,131.1	18,35,941.8
2007-08(P)	3,453.7	20,76,941.9
2007-08 (P)		
April	271.6	1,63,964.1
May	284.7	1,62,568.6
June	264.8	1,57,188.2
July	276.1	1,52,824.4
August	290.5	1,59,255.4
September	256.6	1,51,304.2
October	313.5	1,75,658.4
November	278.2	1,68,389.1
December	307.6	1,91,198.7
January	307.8	1,92,759.9
February	299.5	1,94,011.9
March	302.8	2,07,818.8
2008-09 (P)		
April	278.2	1,78,353.3
Total (upto April, 08)	278.2	1,78,353.3

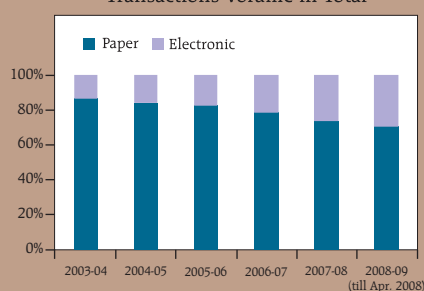
Retail Electronic Transactions
Volume in percentage



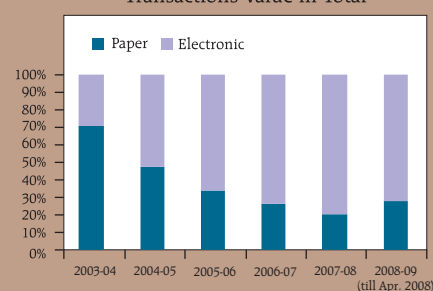
Retail Electronic Transactions
Value in percentage



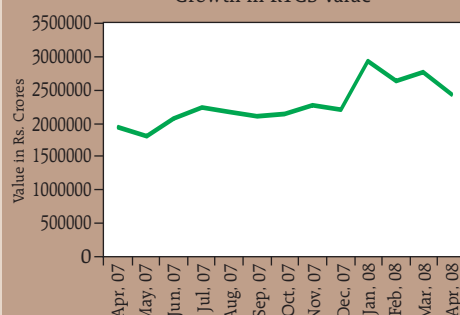
Representation of Electronic
Transactions Volume in Total



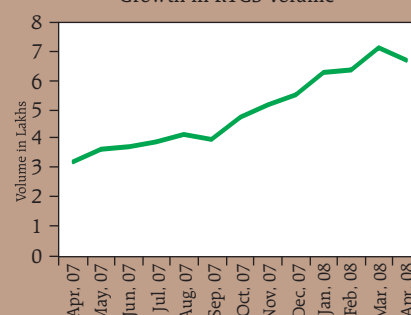
Representation of Electronic
Transactions Value in Total



Growth in RTGS Value



Growth in RTGS Volume



No. 9 A: Retail Electronic Payment Systems

(Number in Lakh and Amount in Rs. crore)

Year / Period	Total Electronic Payments		Electronic Clearing Services (ECS)				Electronic Funds Transfer (EFT)		Card Payments					
			ECS (Credit)		ECS (Debit)				Credit			Debit*		
1	2=(3+4+5+6+7)		3		4		5		6			7		
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number of Out-standing Cards**	Number	Amount	Number of Out-standing Cards**	Number	Amount
2003-04	1,669.55	52,142.78	203.00	10,228.00	79.00	2,253.58	8.19	17,124.81	–	1,001.79	17,662.72	–	377.57	4,873.67
2004-05	2,289.04	1,08,749.83	400.51	20,179.81	153.00	2,921.24	25.49	54,601.38	–	1,294.72	25,686.36	–	415.32	5,361.04
2005-06	2,850.13	1,46,382.68	442.16	32,324.35	359.58	12,986.50	30.67	61,288.22	173.27	1,560.86	33,886.47	497.63	456.86	5,897.14
2006-07	3,787.09	2,35,693.12	690.19	83,273.09	752.02	25,440.79	47.76	77,446.31	231.23	1,695.36	41,361.31	749.76	601.77	8,171.63
2007-08 (P)	5,353.09	10,41,965.71	783.65	7,82,222.30	1,271.20	48,937.20	133.15	1,40,326.48	275.47	2,282.03	57,958.52	1,024.37	883.06	12,521.22
2007-08 (P)														
April	376.45	28,346.53	60.07	8,027.76	82.63	3,040.37	6.75	12,159.06	235.03	167.35	4,258.26	758.66	59.65	861.07
May	370.93	24,451.57	38.70	3,620.43	88.98	2,942.11	7.42	12,734.62	241.29	174.70	4,296.39	784.59	61.13	858.02
June	385.26	24,170.64	52.90	7,824.70	90.56	4,586.06	7.50	6,704.94	243.98	171.86	4,190.71	795.65	62.43	864.23
July	440.52	29,912.23	89.85	11,709.17	96.57	3,231.45	8.48	9,615.62	244.89	179.50	4,450.51	819.74	66.12	905.48
August	449.29	28,259.80	81.17	11,944.00	98.47	3,310.76	8.97	7,395.73	249.48	188.37	4,600.60	849.54	72.30	1,008.71
September	414.09	28,685.38	58.41	9,575.51	103.02	4,540.73	9.60	9,301.03	251.40	174.15	4,315.04	876.52	68.91	953.07
October	493.02	37,516.39	83.98	12,401.66	111.56	4,212.86	12.28	14,583.40	256.16	207.51	5,201.23	897.07	77.69	1,117.23
November	486.38	32,899.83	75.14	12,555.05	114.79	4,348.66	13.17	9,387.33	258.74	199.44	5,348.79	922.58	83.84	1,260.00
December	467.73	38,215.50	55.40	15,273.70	116.06	5,203.72	13.07	11,143.71	262.45	202.47	5,362.94	946.86	80.72	1,231.42
January	473.89	34,522.43	52.55	7,430.35	117.75	4,561.57	14.82	15,938.36	266.33	207.24	5,450.74	967.86	81.54	1,141.40
February	505.09	6,97,237.84	86.58	6,75,224.00	122.81	4,756.84	15.18	10,941.22	268.75	198.93	5,183.29	996.04	81.58	1,132.49
March	490.43	37,747.57	48.88	6,635.96	128.01	4,202.06	15.90	20,421.47	275.47	210.49	5,300.00	1,024.37	87.15	1,188.09
2008-09 (P)														
April	504.32	38,709.85	60.96	8,590.47	127.11	5,009.43	17.02	18,286.34	283.12	214.85	5,597.92	1,049.91	84.38	1,225.69
Total (upto April, 08)	504.32	38,709.85	60.96	8,590.47	127.11	5,009.43	17.02	18,286.34	283.12	214.85	5,597.92	1,049.91	84.38	1,225.69

* : Debit Cards figures for 2003-04 and 2004-05 are estimated based on 2005-06 figures.

** : Cards issued by banks (excluding those withdrawn/blocked).

No.9B: Large Value Clearing and Settlement Systems

(Number in Lakh and Amount in Rs. crore)

Year / Period	Real Time Gross Settlement System									
	Total		Customer Remittance		Inter-Bank Remittance		Inter-Bank Clearing settlement**		Total Inter-Bank	
1	2=(3+4+5)		3		4		5		6=(4+5)	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
2003-04	0.001	1,965.49	0	0.00	0.001	1,965.49	–	–	0.001	1,965.49
2004-05	4.604	40,66,184.00	0.68	2,49,662.00	3.92	38,16,522.00	–	–	3.92	38,16,522.00
2005-06	17.670	1,15,40,836.25	7.13	25,70,212.29	10.54	89,70,623.96	–	–	10.54	89,70,623.96
2006-07	38.80	2,46,19,179.99	24.82	71,67,807.91	13.94	1,13,13,346.69	0.04	61,38,025.39	13.98	1,74,51,372.08
2007-08 (P)	58.54	4,82,94,558.97	41.46	1,61,00,172.88	16.94	1,12,18,157.41	0.14	2,09,76,228.68	17.08	3,21,94,386.10
2007-08 (P)										
April	3.30	30,52,145.05	2.06	8,37,607.28	1.23	11,09,957.75	0.01	11,04,580.02	1.24	22,14,537.77
May	3.69	30,56,182.88	2.37	9,33,089.84	1.32	8,75,831.15	0.01	12,47,261.89	1.32	21,23,093.04
June	3.82	31,85,137.95	2.49	12,50,113.93	1.31	8,16,059.70	0.02	11,18,964.32	1.33	19,35,024.02
July	3.97	33,90,128.37	2.63	13,83,382.06	1.31	8,40,713.46	0.02	11,66,032.85	1.33	20,06,746.31
August	4.19	39,46,479.77	2.81	11,88,033.68	1.37	9,83,548.72	0.01	17,74,897.37	1.39	27,58,446.09
September	4.06	41,53,981.12	2.78	12,09,224.98	1.27	9,10,182.26	0.01	20,34,573.88	1.28	29,44,756.14
October	4.83	49,49,173.65	3.41	13,07,702.75	1.41	8,46,505.29	0.01	27,94,965.61	1.43	36,41,470.90
November	5.24	40,72,777.90	3.76	13,94,946.07	1.47	8,87,495.28	0.01	17,90,336.55	1.48	26,77,831.83
December	5.54	39,16,030.07	4.08	14,14,048.47	1.45	7,91,095.44	0.01	17,10,886.16	1.46	25,01,981.60
January	6.35	51,59,519.91	4.75	17,46,044.67	1.59	11,88,764.30	0.01	22,24,710.94	1.60	34,13,475.24
February	6.38	47,01,199.15	4.81	16,37,191.34	1.56	9,89,586.62	0.01	20,74,421.18	1.57	30,64,007.80
March	7.16	47,11,803.16	5.51	17,98,787.80	1.64	9,78,417.44	0.01	19,34,597.92	1.65	29,13,015.36
2008-09 (P)										
April	6.78	48,47,956.95	5.19	15,95,777.62	1.57	8,53,187.78	0.01	23,98,991.55	1.58	32,52,179.34
Total (upto April, 08)	6.78	48,47,956.95	5.19	15,95,777.62	1.57	8,53,187.78	0.01	23,98,991.55	1.58	32,52,179.34

* Inter-Bank Clearing Settlement pertains to the MNSB batches. MNSB settlement in RTGS started from 12 August, 2006.

** The MNSB Settlement relates to the settlement of ECS, EFT, NEFT, REPO, Outright, FOREX, CBLO and Cheque Clearing at Mumbai.

No.9B: Large Value Clearing and Settlement Systems (*Concl'd.*)

(Number in Lakh and Amount in Rs. crore)

Year / Period	CCIL Operated Systems							
	Government Securities Settlement				Forex Settlement		CBLO Settlement	
	Outright		Repo					
1	7		8		9		10	
2003-04 2004-05 2005-06 2006-07 2007-08 (P) 2007-08 (P) April May June July August September October November December January February March 2008-09 (P) April Total (upto April, 08)	Number of Trades	Amount	Number of Trades	Amount	Number of Trades	Amount	Number of Trades	Amount
	2.44	15,75,133.00	0.21	9,43,189.00	3.31	23,18,530.80	0.03	76,850.70
	1.61	11,34,222.08	0.24	15,57,906.55	4.66	40,42,434.86	0.29	9,76,757.10
	1.25	8,64,751.40	0.25	16,94,508.70	4.90	52,39,673.90	0.68	29,53,133.90
	1.37	10,21,535.70	0.30	25,56,501.50	6.06	80,23,078.00	0.86	47,32,271.30
	1.89	16,53,851.30	0.27	39,48,750.70	7.57	1,27,26,831.90	1.13	81,10,828.60
	0.09	79,052.00	0.02	1,50,668.90	0.68	10,33,519.20	0.08	3,97,902.20
	0.10	78,229.50	0.02	2,24,137.20	0.63	8,67,577.50	0.09	5,20,253.50
	0.14	1,13,569.70	0.02	2,57,372.10	0.62	9,03,131.40	0.07	5,39,299.60
	0.26	2,28,950.90	0.02	2,71,081.40	0.61	9,78,291.00	0.06	5,19,190.00
	0.14	1,20,419.00	0.03	4,17,198.80	0.67	10,28,677.00	0.09	6,72,243.00
	0.12	97,568.60	0.02	4,11,137.80	0.58	10,58,687.20	0.09	6,68,018.10
	0.12	1,20,504.80	0.02	3,97,798.60	0.72	12,02,092.20	0.11	7,69,062.20
	0.09	81,124.70	0.02	3,05,487.90	0.57	9,00,169.30	0.11	6,86,745.60
	0.14	1,31,217.20	0.02	3,20,507.90	0.51	9,16,269.70	0.10	7,22,081.30
	0.35	3,13,153.20	0.03	4,25,726.10	0.62	11,36,947.00	0.12	8,92,784.10
	0.22	1,92,139.60	0.03	4,42,037.30	0.66	12,69,787.80	0.11	9,00,168.50
	0.12	97,922.10	0.02	3,25,596.70	0.69	14,31,682.60	0.11	8,23,080.50
	0.12	1,08,602.80	0.02	3,44,220.20	0.56	12,06,935.70	0.11	8,93,038.50
	0.12	1,08,602.80	0.02	3,44,220.20	0.56	12,06,935.70	0.11	8,93,038.50

No. 10 : Money Stock Measures

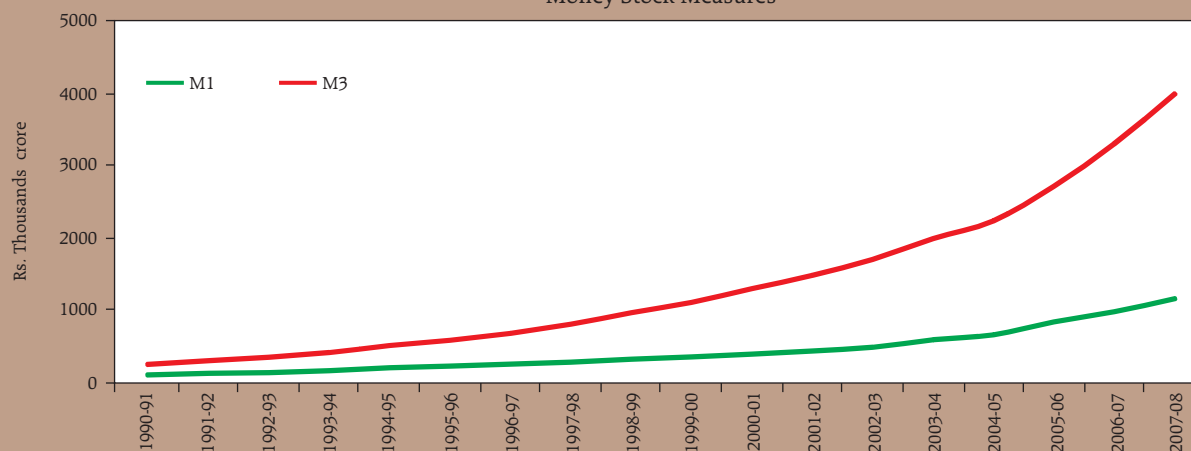
(Rs. crore)

March 31/ Reporting Fridays of the Month/ Last Reporting Friday of the Month		Currency With the Public				Deposit Money of the Public			M ₁ (6+9)	Post Office Sav- ings Bank Depos- its	M ₂ (10+11)	Time Deposits with Bank	M ₃ (10+13)	Total Post Office Depos- its	M ₄ (14+15)	
		Notes in Circula- tion (1)	Circulation of		Cash in Hand with Banks	Total (2+3+ 4-5)	Demand Deposits with Banks	'Other' Deposits with Reserve Bank (3)								Total (7+8)
			Rupee Coins (2)	Small Coins (2)												
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2005-06		4,21,922	6,190	2,564	17,557	4,13,119	4,06,388	6,869	4,13,256	8,26,375	5,041	8,31,416	19,03,170	27,29,545	25,969	27,55,514
2006-07		4,95,938	6,684	1,577	21,293	4,82,906	4,75,687	7,496	4,83,183	9,66,089	5,041	9,71,130	23,50,004	33,16,093	25,969	33,42,062
2007-08		5,81,577	7,579	1,649	23,059	5,67,746	5,66,829	9,065	5,75,894	11,43,640	5,041	11,48,681	28,58,550	40,02,189	25,969	40,28,158
April	13, 2007	5,10,315	6,684	1,577	18,814	4,99,762	4,27,990	7,305	4,35,294	9,35,056	5,041	9,40,097	23,82,486	33,17,542	25,969	33,43,511
April	27, 2007	5,12,672	6,740	1,587	18,386	5,02,612	4,21,911	7,016	4,28,927	9,31,540	5,041	9,36,581	23,85,102	33,16,642	25,969	33,42,611
December	2007	5,45,456	7,448	1,645	20,153	5,34,396	4,83,156	4,776	4,87,931	10,22,327	5,041	10,27,368	26,76,419	36,98,747	25,969	37,24,716
January	2008	5,57,338	7,502	1,649	22,098	5,44,391	5,02,658	4,773	5,07,432	10,51,823	5,041	10,56,864	27,48,998	38,00,822	25,969	38,26,791
February	2008	5,66,297	7,579	1,649	21,267	5,54,258	5,05,691	5,023	5,10,714	10,64,973	5,041	10,70,014	28,01,016	38,65,988	25,969	38,91,957
March	2008	5,81,577	7,579	1,649	23,059	5,67,746	5,66,829	9,065	5,75,894	11,43,640	5,041	11,48,681	28,58,550	40,02,189	25,969	40,28,158
April	11, 2008	5,97,020	7,579	1,649	22,427	5,83,821	5,15,341	5,359	5,20,701	11,04,522	5,041	11,09,563	29,14,944	40,19,466	25,969	40,45,435
April	25, 2008	6,01,629	7,579	1,649	21,347	5,89,511	5,08,719	6,166	5,14,885	11,04,395	5,041	11,09,436	29,16,135	40,20,531	25,969	40,46,500

Note : Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see Notes on Tables.

Money Stock Measures



No. 11: Sources of Money Stock (M_3)

(Rs. crore)

Source	Outstandings as on March 31/Reporting Fridays of the Month/Last Reporting Friday of the Month				
	2005-2006	2006-2007	2007-08	April 13, 2007	April 27, 2007
1	2	3	4	5	6
1. Net Bank Credit to Government (A+B)	7,66,595	8,37,564	9,04,927	8,35,866	8,68,181
A. RBI's net Credit to Government (i-ii)	8,136	5,752	-1,10,223	-18,307	18,546
(i) Claims on Government (a+b)	73,540	1,00,800	1,14,897	63,651	94,612
(a) Central Government (1)	70,563	97,184	1,14,725	63,431	94,016
(b) State Governments	2,977	3,616	172	220	596
(ii) Government Deposits with RBI (a+b)	65,404	95,048	2,25,120	81,958	76,066
(a) Central Government	65,404	95,048	2,25,079	81,917	76,025
(b) State Governments	—	—	41	41	41
B. Other Banks' Credit to Government	7,58,459	8,31,812	10,15,150	8,54,172	8,49,636
2. Bank Credit to Commercial Sector (A+B)	16,93,004	21,30,078	25,62,652	21,00,027	20,89,493
A. RBI's Credit to Commercial Sector (2)	1,387	1,537	1,788	1,384	1,386
B. Other Banks' Credit to Commercial sector (i+ii+iii)	16,91,617	21,28,541	25,60,863	20,98,642	20,88,107
(i) Bank Credit by Commercial Banks	15,07,077	19,31,189	23,48,493	18,98,851	18,87,837
(ii) Bank Credit by Co-operative Banks	1,63,731	1,78,229	1,89,776	1,80,798	1,81,333
(iii) Investments by Commercial and Co-operative Banks in Other Securities	20,809	19,123	22,595	18,994	18,937
3. Net Foreign Exchange Assets of Banking Sector (A+B)	7,26,194	9,13,179	12,66,297	9,13,620	8,85,156
A. RBI's net Foreign Exchange Assets (i-ii)(3)	6,72,983	8,66,153	12,36,130	8,66,593	8,38,129
(i) Gross Foreign Assets	6,73,001	8,66,170	12,36,147	8,66,611	8,38,147
(ii) Foreign Liabilities	17	17	17	17	17
B. Other banks' net Foreign Exchange Assets	53,211	47,026	30,167	47,026	47,026
4. Government's Currency Liabilities to the Public	8,754	8,261	9,228	8,261	8,327
5. Banking Sector's net Non-monetary Liabilities (A+B)	4,65,002	5,72,989	7,40,915	5,40,231	5,34,515
A. Net Non-monetary Liabilities of RBI(3)	1,24,001	1,80,348	2,13,197	1,67,935	1,41,186
B. Net Non-monetary liabilities of Other Banks (residual)	3,41,001	3,92,641	5,27,718	3,72,296	3,93,328
M_3 (1+2+3+4+5)	27,29,545	33,16,093	40,02,189	33,17,542	33,16,642

No. 11: Sources of Money Stock (M_3) (Concl'd.)

(Rs. crore)

Source	Outstandings as on March 31/Reporting Fridays of the Month/Last Reporting Friday of the Month					
	December 2007	January 2008	February 2008	March 2008	April 11, 2008	April 25, 2008
1	7	8	9	10	11	12
1. Net Bank Credit to Government (A+B)	8,42,431	8,45,652	8,55,576	9,04,927	8,70,892	8,97,164
A. RBI's net Credit to Government (i-ii)	-1,40,213	-1,55,879	-1,72,322	-1,10,223	-1,72,832	-1,60,485
(i) Claims on Government (a+b)	88,134	45,184	51,446	1,14,897	23,971	28,649
(a) Central Government (1)	87,944	45,128	51,446	1,14,725	23,011	28,179
(b) State Governments	189	56	—	172	960	471
(ii) Government Deposits with RBI (a+b)	2,28,347	2,01,063	2,23,768	2,25,120	1,96,803	1,89,135
(a) Central Government	2,28,300	2,00,807	2,23,727	2,25,079	1,96,762	1,89,093
(b) State Governments	47	256	41	41	41	41
B. Other Banks' Credit to Government	9,82,644	10,01,531	10,27,899	10,15,150	10,43,724	10,57,649
2. Bank Credit to Commercial Sector(A+B)	23,27,736	23,71,992	24,64,422	25,62,652	25,54,811	25,44,359
A. RBI's Credit to Commercial Sector (2)	1,472	1,571	1,703	1,788	1,383	1,383
B. Other Banks' Credit to Commercial Sector (i+ii+iii)	23,26,264	23,70,421	24,62,718	25,60,863	25,53,428	25,42,976
(i) Bank Credit by Commercial Banks	21,24,491	21,65,563	22,51,213	23,48,493	23,41,030	23,29,066
(ii) Bank Credit by Co-operative Banks	1,84,928	1,88,083	1,88,308	1,89,776	1,89,898	1,91,236
(iii) Investments by Commercial and Co-operative Banks in Other Securities	16,845	16,775	23,197	22,595	22,500	22,674
3. Net Foreign Exchange Assets of Banking Sector (A+B)	11,07,687	11,47,346	12,30,975	12,66,297	12,75,741	12,85,029
A. RBI's net Foreign Exchange Assets (i-ii)(3)	10,77,520	11,17,179	12,00,808	12,36,130	12,45,574	12,54,862
(i) Gross Foreign Assets	10,77,537	11,17,197	12,00,825	12,36,147	12,45,592	12,54,879
(ii) Foreign Liabilities	17	17	17	17	17	17
B. Other Banks' net Foreign Exchange Assets	30,167	30,167	30,167	30,167	30,167	30,167
4. Government's Currency Liabilities to the Public	9,093	9,151	9,228	9,228	9,228	9,228
5. Banking Sector's net Non-monetary Liabilities (A+B)	5,88,201	5,73,321	6,94,213	7,40,915	6,91,206	7,15,249
A. Net Non-monetary Liabilities of RBI(3)	1,40,799	1,38,024	1,89,559	2,13,197	2,09,957	2,17,257
B. Net Non-monetary Liabilities of Other Banks (residual)	4,47,402	4,35,296	5,04,654	5,27,718	4,81,249	4,97,993
M_3 (1+2+3+4+5)	36,98,747	38,00,822	38,65,988	40,02,189	40,19,466	40,20,531

Notes: 1. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

2. Government balances as on March 31, 2008 are before closure of accounts.

Also see 'Notes on Tables'.

No. 11A: Commercial Bank Survey

(Rs. crore)

Item	Outstandings as on						
	Mar. 31 2006	Mar. 30 2007	Apr. 13 2007	Apr. 27 2007	Mar. 28 2008	Apr. 11 2008	Apr. 25 2008
1	2	3	4	5	6	7	8
Components							
C.I Aggregate Deposits of Residents (C.I.1+C.I.2)	20,49,773	25,44,473	25,31,488	25,29,770	31,35,578	31,39,988	31,35,859
C.I.1 Demand Deposits	3,64,640	4,29,731	3,82,602	3,77,672	5,16,731	4,65,108	4,60,207
C.I.2 Time Deposits of Residents (C.I.2.1+C.I.2.2)	16,85,133	21,14,742	21,48,887	21,52,098	26,18,847	26,74,880	26,75,653
C.I.2.1 Short-term Time Deposits	7,58,310	9,51,634	9,66,999	9,68,444	11,78,481	12,03,696	12,04,044
C.I.2.1.1 Certificates of Deposits (CDs)	44,499	97,442	97,034	97,789	1,64,890	1,70,925	1,71,021
C.I.2.2 Long-term Time Deposits	9,26,823	11,63,108	11,81,888	11,83,654	14,40,366	14,71,184	14,71,609
C.II Call/Term Funding from Financial Institutions	83,144	85,836	90,880	87,339	1,05,857	1,02,939	1,03,373
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	23,64,241	28,65,959	28,61,494	28,26,750	34,93,278	35,42,798	35,38,728
S.I.1 Credit to the Government	7,00,742	7,76,058	7,98,387	7,92,260	9,53,525	9,81,700	9,95,096
S.I.2 Credit to the Commercial Sector (S.I.2.1+S.I.2.2+S.I.2.3+S.I.2.4)	16,63,499	20,89,901	20,63,107	20,34,491	25,39,753	25,61,098	25,43,632
S.I.2.1 Bank Credit	15,07,077	19,31,189	18,98,851	18,87,837	23,48,493	23,41,030	23,29,066
S.I.2.1.1 Non-food Credit	14,66,386	18,84,669	18,52,496	18,37,950	23,04,094	23,01,900	22,88,042
S.I.2.2 Net Credit to Primary Dealers	4,369	2,799	2,638	1,646	3,521	4,528	2,945
S.I.2.3 Investments in Other Approved Securities	16,712	15,458	15,393	15,207	19,213	19,119	19,196
S.I.2.4 Other Investments (in non-SLR Securities)	1,35,340	1,40,455	1,46,226	1,29,801	1,68,526	1,96,421	1,92,425
S.II Net Foreign Currency Assets of Commercial Banks (S.II.1-S.II.2-S.II.3)	-45,616	-40,612	-41,349	-38,028	-71,229	-74,738	-69,302
S.II.1 Foreign Currency Assets	43,494	58,754	55,732	53,858	30,884	28,377	33,302
S.II.2 Non-resident Foreign Currency Repatriable Fixed Deposits	59,275	67,461	66,503	63,395	56,564	56,578	56,333
S.II.3 Overseas Foreign Currency Borrowings	29,834	31,905	30,578	28,491	45,549	46,536	46,270
S.III Net Bank Reserves (S.III.1+S.III.2-S.III.3)	1,38,619	1,90,116	1,68,803	2,02,059	2,70,800	2,62,999	2,71,844
S.III.1 Balances with the RBI	1,27,061	1,80,222	1,54,953	1,91,200	2,57,122	2,46,391	2,54,548
S.III.2 Cash in Hand	13,046	16,139	14,008	14,938	17,678	17,068	17,770
S.III.3 Loans and Advances from the RBI	1,488	6,245	158	4,078	4,000	459	474
S.IV Capital Account	1,77,727	2,02,800	2,14,089	2,18,089	2,69,666	2,95,416	3,03,192
S.V Other items (net) (S.I+S.II+S.III-S.IV-C.I-C.II)	1,46,600	1,82,354	1,52,490	1,55,583	1,81,749	1,92,716	1,98,846
S.V.1 Other Demand & Time Liabilities (net of S.II.3)	1,58,946	2,10,329	2,05,696	2,02,581	2,51,164	2,55,613	2,47,668
S.V.2 Net Inter-Bank Liabilities (other than to PDs)	25,141	13,903	19,350	19,077	5,955	7,199	13,083

Note : Data are provisional.

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstandings as on						
	Mar. 31 2006	Mar. 31 2007	Apr. 13 2007	Apr. 27 2007	Mar. 31 2008	Apr. 11 2008	Apr. 25 2008
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	8,30,269	9,69,408	9,38,373	9,34,807	11,45,537	11,06,260	11,06,284
NM ₂ (M1+C.II.2.1)	16,55,646	19,90,617	19,73,520	19,72,522	23,94,961	23,80,938	23,81,048
NM ₃ (NM2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	27,47,585	33,24,598	33,29,578	33,28,180	40,27,891	40,41,816	40,42,466
Components							
C.I Currency with the Public	4,13,143	4,82,977	4,99,800	5,02,688	5,67,885	5,83,946	5,89,583
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	22,44,430	27,48,289	27,31,594	27,31,137	33,45,084	33,49,573	33,43,343
C.II.1 Demand Deposits	4,10,258	4,78,935	4,31,268	4,25,103	5,68,588	5,16,955	5,10,534
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	18,34,172	22,69,354	23,00,325	23,06,034	27,76,496	28,32,618	28,32,809
C.II.2.1 Short-term Time Deposits	8,25,378	10,21,209	10,35,146	10,37,715	12,49,423	12,74,678	12,74,764
C.II.2.1.1 Certificates of Deposits (CDs)	44,499	97,442	97,034	97,789	1,64,890	1,70,925	1,71,021
C.II.2.2 Long-term Time Deposits	10,08,795	12,48,144	12,65,179	12,68,319	15,27,073	15,57,940	15,58,045
C.III 'Other' Deposits with RBI	6,869	7,496	7,305	7,016	9,065	5,359	6,166
C.IV Call/Term Funding from Financial Institutions	83,144	85,836	90,880	87,339	1,05,857	1,02,939	1,03,373
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	25,94,668	30,99,467	30,71,209	30,75,683	36,19,843	36,06,600	36,16,165
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,57,632	8,28,887	8,26,663	8,59,019	8,93,914	8,59,679	8,85,747
S.I.1.1 Net RBI credit to the Government	8,136	5,752	-18,307	18,546	-1,10,223	-1,72,832	-1,60,485
S.I.1.2 Credit to the Government by the Banking System	7,49,495	8,23,135	8,44,969	8,40,473	10,04,137	10,32,511	10,46,232
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	18,37,037	22,70,580	22,44,547	22,16,664	27,25,929	27,46,921	27,30,418
S.I.2.1 RBI Credit to the Commercial Sector	4,385	1,537	1,384	1,386	1,788	1,383	1,383
S.I.2.2 Credit to the Commercial Sector by the Banking System	18,32,652	22,69,043	22,43,162	22,15,278	27,24,141	27,45,538	27,29,035
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,44,303	1,49,417	1,55,188	1,38,764	1,77,488	2,05,383	2,01,388
S.II Government's Currency Liabilities to the Public	8,754	8,261	8,261	8,327	9,228	9,228	9,228
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	6,27,368	8,25,541	8,25,244	8,00,101	11,64,901	11,70,836	11,85,560
S.III.1 Net Foreign Exchange Assets of the RBI	6,72,983	8,66,153	8,66,593	8,38,129	12,36,130	12,45,574	12,54,862
S.III.2 Net Foreign Currency Assets of the Banking System	-45,616	-40,612	-41,349	-38,028	-71,229	-74,738	-69,302
S.IV Capital Account	3,18,544	3,84,250	3,85,470	3,59,588	4,73,017	4,97,864	5,10,215
S.V Other Items (net)	1,64,661	2,24,421	1,89,666	1,96,343	2,93,064	2,46,984	2,58,273

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government balances as on March 31, 2008 are before closure of accounts.

No.11C: Reserve Bank of India Survey

(Rs. crore)

Item	Outstandings as on						
	Mar. 31 2006	Mar. 31 2007	Apr. 13 2007	Apr. 27 2007	Mar. 31 2008	Apr. 11 2008	Apr. 25 2008
1	2	3	4	5	6	7	8
Components							
C.I Currency in Circulation	4,30,676	5,04,199	5,18,575	5,20,999	5,90,805	6,06,248	6,10,858
C.II Bankers' Deposits with the RBI	1,35,511	1,97,295	1,65,497	2,02,508	3,28,447	2,62,267	2,71,181
C.II.1 Scheduled Commercial Banks	1,27,061	1,86,322	1,54,953	1,91,200	3,11,880	2,46,391	2,54,548
C.III 'Other' Deposits with the RBI	6,869	7,496	7,305	7,016	9,065	5,359	6,166
C.IV Reserve Money (C.I+C.II+C.III = S.I + S.II + S.III - S.IV - S.V)	5,73,055	7,08,990	6,91,377	7,30,523	9,28,317	8,73,874	8,88,205
Sources							
S.I RBI's Domestic Credit (S.I.1+S.I.2+S.I.3)	15,319	14,925	-15,542	25,253	-1,03,845	-1,70,971	-1,58,628
S.I.1 Net RBI credit to the Government (S.I.1.1+S.I.1.2)	8,136	5,752	-18,307	18,546	-1,10,223	-1,72,832	-1,60,485
S.I.1.1 Net RBI credit to the Central Government (S.I.1.1.1+S.I.1.1.2+S.I.1.1.3+S.I.1.1.4-S.I.1.1.5)	5,160	2,136	-18,486	17,991	-1,10,353	-1,73,751	-1,60,915
S.I.1.1.1 Loans and Advances to the Central Government	-	-	-	980	-	-	-
S.I.1.1.2 Investments in Treasury Bills	-	-	-	-	-	-	-
S.I.1.1.3 Investments in dated Government Securities	70,409	97,172	63,342	92,979	1,14,593	22,907	28,108
S.I.1.1.3.1 Central Government Securities	69,362	96,125	62,295	91,932	1,13,547	21,860	27,061
S.I.1.1.4 Rupee Coins	154	12	89	57	132	104	71
S.I.1.1.5 Deposits of the Central Government	65,404	95,048	81,917	76,025	2,25,079	1,96,762	1,89,093
S.I.1.2 Net RBI credit to State Governments	2,977	3,616	179	555	130	919	429
S.I.2 RBI's Claims on Banks	2,797	7,635	1,381	5,322	4,590	478	474
S.I.2.1 Loans and Advances to Scheduled Commercial Banks	1,488	6,310	158	4,078	4,571	459	474
S.I.3 RBI's Credit to Commercial Sector	4,385	1,537	1,384	1,386	1,788	1,383	1,383
S.I.3.1 Loans and Advances to Primary Dealers	-	153	-	-	405	-	-
S.I.3.2 Loans and Advances to NABARD	2,998	-	-	-	-	-	-
S.II Government's Currency Liabilities to the Public	8,754	8,261	8,261	8,327	9,228	9,228	9,228
S.III Net Foreign Exchange Assets of the RBI	6,72,983	8,66,153	8,66,593	8,38,129	12,36,130	12,45,574	12,54,862
S.III.1 Gold	25,674	29,573	29,573	29,573	40,124	40,124	40,124
S.III.2 Foreign Currency Assets	6,47,327	8,36,597	8,37,037	8,08,573	11,96,023	12,05,468	12,14,755
S.IV Capital Account	1,16,647	1,57,279	1,47,210	1,17,328	1,79,181	1,78,277	1,82,853
S.V Other Items (net)	7,354	23,069	20,725	23,858	34,016	31,680	34,404

Note: 1. Data are provisional.
2. Government balances as on March 31, 2008 are before closure of accounts.

No. 11D: Liquidity Aggregates (Outstanding Amounts)

(Rs. Crore)

Month/Year	NM ₃	Postal Deposits	L ₁	Liabilities of Financial Institutions					Public Deposits with NBFCs	L ₃
				Term Money Borrowings	CDs	Term Deposits	Total	L ₂		
1	2	3	4 = (2+3)	5	6	7	8 = (5+6+7)	9 = (4+8)	10	11 = (9+10)
2006-07										
April	27,84,883	1,04,700	28,89,583	2,656	31	245	2,932	28,92,515		
May	27,88,335	1,05,852	28,94,187	2,656	31	245	2,932	28,97,119		
June	28,01,951	1,07,171	29,09,122	2,656	31	245	2,932	29,12,054	22,623	29,34,677
July	28,46,735	1,08,492	29,55,227	2,656	31	245	2,932	29,58,159		
August	28,90,723	1,09,931	30,00,654	2,656	31	245	2,932	30,03,586		
September	29,65,093	1,11,023	30,76,116	2,656	31	245	2,932	30,79,048	25,578	31,04,625
October	29,59,194	1,11,997	30,71,191	2,656	31	245	2,932	30,74,123		
November	30,03,278	1,13,240	31,16,518	2,656	31	245	2,932	31,19,450		
December	30,21,785	1,14,365	31,36,150	2,656	31	245	2,932	31,39,082	24,623	31,63,706
January	30,84,631	1,14,759	31,99,390	2,656	31	245	2,932	32,02,322		
February	31,52,769	1,14,804	32,67,573	2,656	31	245	2,932	32,70,505		
March	33,24,598	1,15,549	34,40,147	2,656	31	245	2,932	34,43,079	24,697	34,67,776
2007-08										
April	33,28,180	1,15,589	34,43,769	2,656	31	245	2,932	34,46,701		
May	33,43,121	1,16,135	34,59,256	2,656	31	245	2,932	34,62,188		
June	33,96,184	1,16,573	35,12,757	2,656	31	245	2,932	35,15,689	25,619	35,41,308
July	34,59,813	1,16,874	35,76,687	2,656	31	245	2,932	35,79,619		
August	34,93,497	1,16,886	36,10,383	2,656	31	245	2,932	36,13,315		
September	35,91,368	1,16,882	37,08,250	2,656	31	245	2,932	37,11,182	25,968	37,37,150
October	36,15,079	1,16,886	37,31,965	2,656	31	245	2,932	37,34,897		
November	36,81,864	1,16,994	37,98,858	2,656	31	245	2,932	38,01,790		
December	37,16,837	1,16,901	38,33,738	2,656	31	245	2,932	38,36,670	25,968	38,62,639
January	38,17,379	1,15,871	39,33,250	2,656	31	245	2,932	39,36,182		
February	38,94,764	1,14,579	40,09,343	2,656	31	245	2,932	40,12,275		
March	40,27,891	1,14,460	41,42,351	2,656	31	245	2,932	41,45,283	25,968	41,71,251
2008-09										
April	40,42,466	1,14,460	41,56,926	2,656	31	245	2,932	41,59,858		

CDs: Certificates of Deposit;

L₁, L₂ and L₃: Liquidity Aggregates;

NBFCs: Non-Banking Financial Companies.

- Notes :**
- Postal Deposits comprise post office savings bank deposits, post office time deposits, post office recurring deposits, other deposits and post office cumulative time deposits.
 - Financial Institutions (FIs) here, comprise IFCI, EXIM Bank, IIBI, SIDBI, NABARD, NHB, TFCI and IDFC. Since October 2004, data on FIs do not include that of IDBI, reflecting its conversion into a banking entity.
 - Since July 2001, the term money borrowings of the FIs comprise borrowings from corporate and others.
 - Since August 2002, Term Deposits include CP and Others.
 - Estimates of public deposits with NBFCs are generated on the basis of returns received from all NBFCs with public deposits of Rs. 20 crore and more as had been recommended by the Working Group.
 - While L₁ and L₂ are compiled on a monthly basis, L₃ is compiled on a quarterly basis.
 - Data are provisional. Wherever data are not available, the estimates for the last available month have been repeated.

No.12: Reserve Money and its Components

(Rs. crore)

Outstandings as on March 31/ each Friday/ last reporting Friday of the month	Currency in Circulation		'Other' Deposits with RBI	Bankers' Deposits with RBI	Reserve Money (2+4+5)
	Total	o / w cash with banks			
1	2	3	4	5	6
2005-06	4,30,676	17,557	6,869	1,35,511	5,73,055
2006-07	5,04,199	21,293	7,496	1,97,295	7,08,990
2007-08	5,90,805	23,059	9,065	3,28,447	9,28,317
April 6, 2007	5,08,153	–	8,306	1,75,964	6,92,423
April 13, 2007	5,18,575	18,814	7,305	1,65,497	6,91,377
April 20, 2007	5,21,536	–	6,972	1,94,021	7,22,530
April 27, 2007	5,20,999	18,386	7,016	2,02,508	7,30,523
December 2007	5,54,549	20,153	4,776	2,48,590	8,07,915
January 2008	5,66,489	22,098	4,773	2,67,055	8,38,318
February 2008	5,75,525	21,267	5,023	2,70,106	8,50,655
March 2008	5,90,805	23,059	9,065	3,28,447	9,28,317
April 4, 2008	5,93,697	–	6,052	2,63,234	8,62,984
April 11, 2008	6,06,248	22,427	5,359	2,62,267	8,73,874
April 18, 2008	6,11,694	–	6,197	2,90,669	9,08,560
April 25, 2008	6,10,858	21,347	6,166	2,71,181	8,88,205

See 'Notes on Table'.

No.13: Sources of Reserve Money

(Rs. crore)

Outstanding as on March 31/each Friday/ last reporting Friday of the month	Reserve Bank's claims on				Net Foreign Exchange Assets of RBI (3)	Government's Currency Liabilities to the Public	Net non- monetary Liabilities of RBI (3)	Reserve Money (2+3+4+5 +6+7-8)
	Government (net) (1)	Commercial and Co- operative Banks	National Bank for Agriculture and Rural Development	Commercial Sector (2)				
1	2	3	4	5	6	7	8	9
2005-06	8,136	2,797	2,998	1,387	6,72,983	8,754	1,24,001	5,73,055
2006-07	5,752	7,635	—	1,537	8,66,153	8,261	1,80,348	7,08,990
2007-08	-1,10,223	4,590	—	1,788	12,36,130	9,228	2,13,197	9,28,317
April 6, 2007	-12,773	3,343	—	1,384	8,62,676	8,261	1,70,468	6,92,423
April 13, 2007	-18,307	1,381	—	1,384	8,66,593	8,261	1,67,935	6,91,377
April 20, 2007	9,588	6,565	—	1,386	8,55,213	8,261	1,58,484	7,22,530
April 27, 2007	18,546	5,322	—	1,386	8,38,129	8,327	1,41,186	7,30,523
December 2007	-1,40,213	842	—	1,472	10,77,520	9,093	1,40,799	8,07,915
January 2008	-1,55,879	4,319	—	1,571	11,17,179	9,151	1,38,024	8,38,318
February 2008	-1,72,322	797	—	1,703	12,00,808	9,228	1,89,559	8,50,655
March 2008	-1,10,223	4,590	—	1,788	12,36,130	9,228	2,13,197	9,28,317
April 4, 2008	-1,83,608	838	—	1,426	12,44,777	9,228	2,09,678	8,62,984
April 11, 2008	-1,72,832	478	—	1,383	12,45,574	9,228	2,09,957	8,73,874
April 18, 2008	-1,36,217	493	—	1,383	12,50,239	9,228	2,16,566	9,08,560
April 25, 2008	-1,60,485	474	—	1,383	12,54,862	9,228	2,17,257	8,88,205

Note : Government balances as on March 31, 2008 are before closure of accounts.

See 'Notes on Table'.

No.14: Daily Call Money Rates

As on	Range of Rates		Weighted Average Rates	
	Borrowings	Lendings	Borrowings	Lendings
	2	3	4	5
April 2, 2008	5.50 - 8.00	5.50 - 8.00	7.34	7.34
April 3, 2008	4.25 - 7.50	4.25 - 7.50	6.20	6.20
April 4, 2008	3.50 - 6.10	3.50 - 6.10	5.80	5.80
April 5, 2008	1.00 - 6.10	1.00 - 6.10	5.63	5.63
April 7, 2008	3.00 - 6.05	3.00 - 6.05	5.78	5.78
April 8, 2008	3.00 - 6.50	3.00 - 6.50	5.49	5.49
April 9, 2008	3.00 - 6.05	3.00 - 6.05	5.26	5.26
April 10, 2008	3.50 - 6.10	3.50 - 6.10	5.83	5.83
April 11, 2008	3.00 - 6.10	3.00 - 6.10	5.55	5.55
April 12, 2008	4.00 - 7.60	4.00 - 7.60	6.29	6.29
April 14, 2008	4.00 - 7.60	4.00 - 7.60	6.29	6.29
April 15, 2008	4.50 - 6.20	4.50 - 6.20	6.04	6.04
April 16, 2008	4.50 - 6.30	4.50 - 6.30	6.09	6.09
April 17, 2008	4.50 - 6.50	4.50 - 6.50	6.27	6.27
April 18, 2008	4.50 - 6.50	4.50 - 6.50	6.27	6.27
April 19, 2008	4.00 - 7.50	4.00 - 7.50	6.63	6.63
April 21, 2008	2.00 - 6.50	2.00 - 6.50	6.23	6.23
April 22, 2008	4.50 - 7.30	4.50 - 7.30	6.06	6.06
April 23, 2008	4.75 - 6.50	4.75 - 6.50	6.09	6.09
April 24, 2008	4.75 - 6.15	4.75 - 6.15	5.99	5.99
April 25, 2008	2.75 - 7.15	2.75 - 7.15	5.93	5.93
April 26, 2008	5.50 - 7.50	5.50 - 7.50	6.57	6.57
April 28, 2008	4.80 - 6.25	4.80 - 6.25	6.09	6.09
April 29, 2008	4.75 - 6.40	4.75 - 6.40	6.20	6.20
April 30, 2008	4.75 - 6.30	4.75 - 6.30	6.19	6.19
May 1, 2008	4.75 - 6.30	4.75 - 6.30	6.19	6.19
May 2, 2008	4.90 - 6.25	4.90 - 6.25	6.05	6.05
May 3, 2008	3.50 - 6.25	3.50 - 6.25	6.11	6.11
May 5, 2008	4.50 - 6.10	4.50 - 6.10	6.01	6.01
May 6, 2008	4.00 - 6.10	4.00 - 6.10	5.96	5.96
May 7, 2008	4.25 - 6.10	4.25 - 6.10	5.93	5.93
May 8, 2008	4.25 - 6.10	4.25 - 6.10	5.93	5.93
May 9, 2008	4.75 - 6.25	4.75 - 6.25	5.99	5.99
May 10, 2008	5.40 - 7.50	5.40 - 7.50	6.84	6.84
May 12, 2008	5.00 - 8.00	5.00 - 8.00	6.46	6.46
May 13, 2008	4.75 - 7.25	4.75 - 7.25	6.48	6.48
May 14, 2008	4.75 - 7.00	4.75 - 7.00	6.48	6.48
May 15, 2008	5.00 - 7.85	5.00 - 7.85	7.01	7.01

No. 15: Average Daily Turnover in Call Money Market

(Rs. crore)

Fortnight ended			Average Daily Call Money Turnover				
			Banks		Primary Dealers		Total
			Borrowings	Lendings	Borrowings	Lendings	
1			2	3	4	5	6
April	13,	2007	14,046	16,030	2,083	100	32,259
April	27,	2007	14,352	15,349	1,147	150	30,997
May	11,	2007	10,236	10,943	756	49	21,985
May	25,	2007	9,522	10,064	624	82	20,292
June	8,	2007	5,836	6,399	612	49	12,896
June	22,	2007	8,914	9,340	433	6	18,693
July	6,	2007	8,735	9,217	494	11	18,457
July	20,	2007	9,043	9,589	555	9	19,195
August	3,	2007	7,089	7,723	661	27	15,501
August	17,	2007	12,047	12,412	492	126	25,077
August	31,	2007	10,757	11,286	559	30	22,633
September	14,	2007	9,598	10,435	854	17	20,904
September	28,	2007	10,594	11,732	1,175	37	23,539
October	15,	2007	7,804	8,648	867	22	17,341
October	26,	2007	8,618	9,603	989	5	19,214
November	9,	2007	9,535	10,929	1,396	2	21,862
November	23,	2007	7,867	9,013	1,166	21	18,066
December	7,	2007	7,420	8,819	1,428	29	17,697
December	21,	2007	7,237	8,564	1,357	30	17,185
January	4,	2008	8,972	10,297	1,425	96	20,786
January	18,	2008	9,574	11,049	1,548	74	22,245
February	1,	2008	13,854	15,452	1,709	111	31,127
February	15,	2008	10,618	11,906	1,327	40	23,891
February	29,	2008	9,897	10,734	854	17	21,501
March	14,	2008	8,493	9,688	1,202	8	19,391
March	28,	2008	13,366	14,339	973	–	28,678
April	11,	2008	6,289	7,285	1,055	59	14,688
April	25,	2008	9,011	10,020	1,127	117	20,275
May	9,	2008	9,706	10,560	997	143	21,406

Notes : 1. Data are provisional.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

No. 16: Issue of Certificates of Deposit by Scheduled Commercial Banks

(Amount in Rs. crore)

Fortnight ended		Total Amount Outstanding	Range of Discount Rate (per cent) @	Fortnight ended		Total Amount Outstanding	Range of Discount Rate (per cent) @	Fortnight ended		Total Amount Outstanding	Range of Discount Rate (per cent) @
1		2	3	1		2	3	1		2	3
2006-07				2007-08				2008-09			
April	14	38,568	6.00 - 8.90	April	13	93,808	9.50 - 11.50	April	11	1,49,986	8.00 - 9.72
	28	44,059	6.00 - 8.45		27	95,980	9.40 - 11.50		25	1,50,865	7.70 - 9.96
May	12	48,515	6.50 - 7.90	May	11	97,292	10.05 - 11.50				
	26	50,228	6.37 - 8.67		25	99,715	7.00 - 10.82				
June	9	53,863	5.75 - 7.96	June	8	99,287	6.13 - 10.95				
	23	56,390	5.50 - 8.16		22	98,337	7.00 - 10.20				
July	7	57,256	6.00 - 8.70	July	6	1,02,992	6.25 - 9.69				
	21	59,167	4.35 - 8.21		20	1,05,317	5.50 - 10.82				
August	4	64,748	6.00 - 8.62	August	3	1,03,750	6.05 - 10.75				
	18	65,621	4.75 - 8.50		17	1,06,350	6.87 - 8.91				
September	1	66,340	4.60 - 8.50		31	1,09,224	6.87 - 10.75				
	15	63,864	7.13 - 8.50	September	14	1,13,892	6.87 - 10.00				
	29	65,274	7.25 - 8.50		28	1,18,481	6.87 - 10.00				
October	13	64,482	4.75 - 8.50	October	12	1,22,142	6.87 - 10.00				
	27	65,764	6.00 - 8.50		26	1,24,232	6.85 - 10.00				
November	10	67,694	6.75 - 8.50	November	9	1,25,653	6.87 - 9.00				
	24	68,911	7.50 - 8.33		23	1,27,143	6.87 - 9.03				
December	8	69,664	6.00 - 8.36	December	7	1,25,327	8.05 - 9.25				
	22	68,619	7.25 - 8.90		21	1,23,466	8.05 - 10.00				
January	5	68,928	8.26 - 9.25	January	4	1,27,154	6.87 - 9.82				
	19	70,149	8.00 - 9.55		18	1,29,123	7.90 - 9.21				
February	2	70,727	8.41 - 9.80	February	1	1,32,395	7.90 - 9.85				
	16	72,795	9.40 - 10.83		14	1,35,097	6.83 - 9.75				
March	2	77,971	9.90 - 11.30		29	1,39,160	9.22 - 10.27				
	16	92,468	10.30 - 11.25	March	14	1,43,714	7.00 - 10.48				
	30	93,272	10.23 - 11.90		28	1,47,792	9.00 - 10.75				

@ : Effective discount rate range per annum.

No. 17: Issue of Commercial Paper* By Companies

(Amount in Rs. crore)

Fortnight ended		Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended		Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended		Total Amount Outstanding	Rate of Interest (per cent) @
1		2	3	1		2	3	1		2	3
2006-07				2007-08				2008-09			
April	15	12,968.25	6.77 – 8.95	April	15	19,012.70	10.00 – 14.00	April	15	35,793.55	7.74 - 10.25
	30	16,550.15	6.35 – 9.25		30	18,759.00	9.65 – 11.75		30	37,583.55	7.35 - 10.10
May	15	17,264.35	6.32 – 7.95	May	15	19,288.00	9.25–11.45				
	31	17,066.51	6.40 – 9.25		31	22,024.00	8.71–12.00				
June	15	18,932.51	6.44 – 9.25	June	15	25,499.75	7.00–10.80				
	30	19,649.51	6.59 – 9.25		30	26,256.25	7.35–12.00				
July	15	21,652.30	6.25 – 8.30	July	15	28,129.25	4.00–11.50				
	31	21,110.30	6.50 – 8.25		31	30,631.25	7.05–11.50				
August	15	23,084.30	6.25 – 8.10	August	15	31,784.25	7.59–13.50				
	31	23,299.30	6.60 – 9.00		31	31,527.00	8.30–10.25				
September	15	24,011.30	6.40 – 8.17	September	15	33,227.00	6.35–10.90				
	30	24,444.30	7.10 – 9.25		30	33,614.05	7.70–12.00				
October	15	23,521.00	7.20 – 8.65	October	15	38,494.55	7.00–13.00				
	31	23,171.00	7.00 – 8.75		31	42,182.55	6.70–12.00				
November	15	23,450.20	7.25 – 9.25	November	15	41,677.55	7.50–12.00				
	30	24,238.20	7.50 – 9.50		30	41,307.55	8.05–11.50				
December	15	23,827.20	7.50 – 8.75	December	15	40,913.55	8.22–11.50				
	31	23,536.20	7.74–10.00		31	40,231.17	8.40–11.70				
January	15	23,758.20	8.30 – 9.58	January	15	42,391.55	7.35–12.50				
	31	24,398.20	8.25–10.50		31	50,063.05	7.55–16.00				
February	15	23,999.20	8.00–11.25	February	15	43,920.58	6.95–11.00				
	28	21,167.20	8.70–12.00		29	40,642.05	7.40–11.00				
March	15	19,102.20	7.50–13.35	March	15	37,282.76	9.50–11.00				
	31	17,688.20	10.25–13.00		31	32,591.55	9.50–14.25				

* : Issued at face value by companies.

@ : Typical effective discount rate range per annum on issues during the fortnight.

Government Accounts

No. 18 : Union Government Accounts at a Glance

(Amount in Rs. crore)

Item	Financial Year				Percentage to Budget Estimates	
	2007-08 (Budget Estimates)	2007-08 (Provisional Accounts)	2008-09 (Budget Estimates)	April 2008	Col.3 over Col.2	Col.5 over Col. 4
1	2	3	4	5	6	7
1. Revenue Receipts	4,86,422	5,39,894	6,02,935	13,298	111.0	2.2
2. Tax Revenue (Net)	4,03,872	4,37,517	5,07,150	10,963	108.3	2.2
3. Non-Tax Revenue	82,550	1,02,377	95,785	2,335	124.0	2.4
4. Capital Receipts	1,94,099	1,73,707	1,47,949	33,035	89.5	22.3
5. Recovery of Loans	1,500	5,098	4,497	96	339.9	2.1
6. Other Receipts	41,651	38,795	10,165	0	93.1	0.0
7. Borrowings and Other Liabilities	1,50,948	1,29,814	1,33,287	32,939	86.0	24.7
8. Total Receipts (1+4)	6,80,521	7,13,601	7,50,884	46,333	104.9	6.2
9. Non-Plan Expenditure	4,75,421	5,08,043	5,07,498	29,168	106.9	5.7
10. On Revenue Account of which :	3,83,546	4,21,798	4,48,352	28,683	110.0	6.4
(i) Interest Payments	1,58,995	1,71,494	1,90,807	12,254	107.9	6.4
11. On Capital Account	91,875	86,245	59,146	485	93.9	0.8
12. Plan Expenditure	2,05,100	2,05,558	2,43,386	17,165	100.2	7.1
13. On Revenue Account	1,74,354	1,73,631	2,09,767	15,097	99.6	7.2
14. On Capital Account	30,746	31,927	33,619	2,068	103.8	6.2
15. Total Expenditure (9+12)	6,80,521	7,13,601	7,50,884	46,333	104.9	6.2
16. Revenue Expenditure (10+13)	5,57,900	5,95,429	6,58,119	43,780	106.7	6.7
17. Capital Expenditure (11+14)	1,22,621	1,18,172	92,765	2,553	96.4	2.8
18. Revenue Deficit (16-1)	71,478	55,535	55,184	30,482	77.7	55.2
19. Fiscal Deficit {15-(1+5+6)}	1,50,948	1,29,814	1,33,287	32,939	86.0	24.7
20. Gross Primary Deficit [19-10(i)]	-8,047	-41,680	-57,520	20,685	518.0	-36.0

Notes : 1. Financial year runs from "April to March".

2. Actuals are unaudited figures.

Source : Controller General of Accounts, Ministry of Finance, Government of India.

Government Securities Market

No. 19: Government of India : 91 Day Treasury Bills (Outstanding at Face Value)

(Rs. crore)

March 31/ Last Friday/ Friday	Reserve Bank of India			Banks		State Governments		Others		Foreign Central Banks	
	Tap*		Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction
	Re-discounted	Ad hocs									
1	2	3	4	5	6	7	8	9	10	11	12
Mar. 31, 2000	—	—	288	—	557	—	—	—	455	—	220
Mar. 31, 2001	—	—	67	—	868	—	—	—	153	—	630
Mar. 31, 2002	—	—	154	—	2,292	—	450	—	360	—	1,301
Mar. 31, 2003	—	—	—	—	6,427	—	800	—	780	—	700
Mar. 31, 2004	—	—	—	—	3,948	—	600	—	1,452	—	39
Mar. 31, 2005	—	—	—	—	21,176	—	1,755	—	4,829	—	32
Mar. 31, 2006	—	—	—	—	5,943	—	9,762	—	576	—	37
Mar. 31, 2007	—	—	—	—	12,684	—	24,250	—	6,743	—	5
Dec. 2006	—	—	—	—	12,521	—	15,543	—	2,538	—	5
Jan. 2007	—	—	—	—	12,734	—	15,343	—	2,855	—	5
Feb. 2007	—	—	—	—	12,810	—	12,793	—	5,762	—	5
Mar. 2007	—	—	—	—	12,684	—	24,250	—	6,743	—	5
Apr. 2007	—	—	—	—	16,126	—	24,050	—	6,927	—	5
May 2007	—	—	—	—	14,956	—	22,303	—	9,075	—	1
Jun. 2007	—	—	—	—	26,331	—	27,246	—	12,378	—	1
Jul. 2007	—	—	—	—	25,736	—	32,296	—	12,764	—	1
Aug. 2007	—	—	—	—	27,491	—	33,596	—	12,509	—	—
Sep. 2007	—	—	—	—	22,194	—	27,953	—	9,807	—	—
Oct. 2007	—	—	—	—	23,927	—	26,503	—	15,573	—	—
Nov. 2007	—	—	—	—	21,013	—	24,028	—	12,397	—	—
Dec. 2007	—	—	—	—	13,999	—	21,978	—	8,501	—	20
Jan. 2008	—	—	—	—	11,143	—	23,278	—	6,946	—	20
Feb. 2008	—	—	—	—	8,503	—	26,135	—	8,629	—	—
Mar. 2008	—	—	—	—	6,057	—	23,825	—	10,075	—	—
Week Ended											
Apr. 4, 2008	—	—	—	—	7,549	—	27,325	—	8,582	—	—
Apr. 11, 2008	—	—	—	—	7,870	—	26,247	—	10,762	—	—
Apr. 18, 2008	—	—	—	—	7,473	—	26,047	—	11,159	—	—
Apr. 25, 2008	—	—	—	—	7,596	—	23,547	—	10,946	—	—

* : The rate of discount is 4.60 per cent per annum.

No. 21: Auctions of 91 Day Government of India Treasury Bills

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve ment on PDs/ SDs*	Total Issue (8+9+10)	Cut-off Price	Implicit Yield at Cut-off Price (per cent)	Amount Out-standing as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2007-08													
May 3	May 4	2,000	54	2,501.03	—	45	2,000.00	—	—	2,000.00	98.12	7.6851	47,986.79
May 9	May 11	2,000	75	4,794.50	—	47	2,000.00	—	—	2,000.00	98.14	7.6018	45,986.79
May 16	May 18	2,000	74	4,353.66	1,403.00	39	2,000.00	1,403.00	—	3,403.00	98.13	7.6435	46,684.35
May 23	May 25	2,000	71	5,324.50	1,551.00	50	2,000.00	1,551.00	—	3,551.00	98.13	7.6435	46,335.35
May 30	June 1	2,000	103	6,333.30	1,350.00	60	2,000.00	1,350.00	—	3,350.00	98.19	7.3937	43,435.35
June 6	June 8	3,500	148	9,986.80	5,993.08	34	3,500.00	5,993.08	—	9,493.08	98.23	7.2274	50,928.43
June 11	June 13	3,000	119	6,492.00	—	88	3,000.00	—	—	3,000.00	98.11	7.7268	53,928.43
June 13	June 15	3,500	119	9,997.75	1,600.00	47	3,500.00	1,600.00	—	5,100.00	98.10	7.7685	52,027.93
June 20	June 22	3,500	170	13,942.63	11,450.00	29	3,500.00	11,450.00	—	14,950.00	98.24	7.1858	64,356.43
June 25	June 27	5,000	190	18,850.00	—	32	5,000.00	—	—	5,000.00	98.25	7.1443	69,356.43
June 27	June 29	3,500	143	11,682.00	1,100.00	52	3,500.00	1,100.00	—	4,600.00	98.19	7.3937	65,956.43
July 4	July 6	500	106	6,246.00	7,100.00	22	500.00	7,100.00	—	7,600.00	98.48	6.1908	70,356.43
July 11	July 13	2,000	133	7,253.00	250.00	36	2,000.00	250.00	—	2,250.00	98.74	5.1183	70,106.43
July 18	July 20	2,000	101	9,177.47	500.00	15	2,000.00	500.00	—	2,500.00	98.89	4.5022	70,897.08
July 25	July 27	2,000	78	6,468.08	—	32	2,000.00	—	—	2,000.00	98.90	4.4612	70,797.08
Aug. 1	Aug. 3	2,000	97	4,932.24	200.00	56	2,000.00	200.00	—	2,200.00	98.41	6.4805	70,997.08
Aug. 8	Aug. 10	2,000	86	4,295.00	2,500.00	29	2,000.00	2,500.00	—	4,500.00	98.39	6.5634	73,497.08
Aug. 14	Aug. 17	2,000	94	3,450.47	303.00	61	2,000.00	303.00	—	2,303.00	98.35	6.7292	72,397.08
Aug. 22	Aug. 24	2,000	82	3,990.50	2,050.00	14	2,000.00	2,050.00	—	4,050.00	98.33	6.8121	72,896.08
Aug. 29	Aug. 31	3,500	104	7,552.50	550.00	26	3,500.00	550.00	—	4,050.00	98.26	7.1027	73,596.08
Sep. 5	Sep. 7	3,500	103	7,985.00	2,100.00	52	3,500.00	2,100.00	—	5,600.00	98.27	7.0612	69,703.00
Sep. 12	Sep. 14	3,500	110	8,870.92	4,300.00	53	3,500.00	4,300.00	—	7,800.00	98.26	7.1027	69,403.00
Sep. 19	Sep. 21	3,500	88	7,838.25	7,100.00	33	3,500.00	7,100.00	—	10,600.00	98.29	6.9781	65,053.00
Sep. 26	Sep. 28	3,500	82	4,255.14	1,000.00	69	3,500.00	1,000.00	—	4,500.00	98.24	7.1858	59,953.00
Oct. 3	Oct. 5	3,500	94	5,383.00	4,000.00	80	3,500.00	4,000.00	—	7,500.00	98.25	7.1443	59,853.00
Oct. 10	Oct. 12	3,500	117	13,193.00	1,200.00	32	3,500.00	1,200.00	—	4,700.00	98.29	6.9781	62,303.00
Oct. 17	Oct. 19	3,500	122	7,672.50	1,100.00	68	3,500.00	1,100.00	—	4,600.00	98.26	7.1027	64,403.00
Oct. 24	Oct. 26	3,500	110	7,803.33	100.00	60	3,500.00	100.00	—	3,600.00	98.28	7.0196	66,003.00

No. 21: Auctions of 91 day Government of India Treasury Bills (Concl'd.)

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve ment on PDs/ SDs*	Total Issue (8+9+10)	Cut-off Price	Implicit Yield at Cut-off Price (per cent)	Amount Out-standing as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2007-08													
Oct. 31	Nov. 2	3,500	89	3,701.78	380.99	31	500.00	380.99	—	880.99	98.21	7.3105	64,683.99
Nov. 7	Nov. 8	3,500	98	7,154.50	600.00	3	500.00	600.00	—	1,100.00	98.21	7.3105	61,283.99
Nov. 14	Nov. 16	3,500	80	6,860.57	203.00	49	3,500.00	203.00	—	3,703.00	98.16	7.5186	62,683.99
Nov. 21	Nov. 23	2,000	69	2,437.85	970.00	15	500.00	970.00	—	1,470.00	98.16	7.5186	60,103.99
Nov. 28	Nov. 30	2,000	70	2,618.50	994.47	13	500.00	994.47	—	1,494.47	98.16	7.5186	57,548.46
Dec. 5	Dec. 7	2,000	63	2,609.00	2,400.00	33	1,500.00	2,400.00	—	3,900.00	98.16	7.5186	55,848.46
Dec. 12	Dec. 14	500	52	2,481.62	1,800.00	10	500.00	1,800.00	—	2,300.00	98.18	7.4353	50,348.46
Dec. 19	Dec. 20	500	54	3,179.50	7,300.00	9	500.00	7,300.00	—	7,800.00	98.20	7.3521	47,548.46
Dec. 26	Dec. 28	500	55	2,510.00	950.00	16	500.00	950.00	—	1,450.00	98.20	7.3521	44,498.46
Jan. 2	Jan. 4	500	71	3,411.05	1,000.00	7	500.00	1,000.00	—	1,500.00	98.28	7.0196	38,498.46
Jan. 9	Jan. 11	3,500	77	6,274.10	3,500.00	40	3,500.00	3,500.00	—	7,000.00	98.28	7.0196	40,798.46
Jan. 16	Jan. 18	3,500	75	3,674.40	200.00	64	3,000.00	200.00	—	3,200.00	98.26	7.1027	39,398.46
Jan. 23	Jan. 25	3,500	61	2,974.00	3,000.00	54	2,589.00	3,000.00	—	5,589.00	98.24	7.1858	41,387.46
Jan. 30	Feb. 1	2,000	50	1,616.58	883.32	26	500.00	883.32	—	1,383.32	98.22	7.2689	41,889.79
Feb. 6	Feb. 8	2,000	66	2,540.28	2,300.00	58	2,000.00	2,300.00	—	4,300.00	98.22	7.2689	45,089.79
Feb. 13	Feb. 15	2,500	70	2,488.37	703.00	29	1,042.77	703.00	—	1,745.77	98.22	7.2689	43,132.56
Feb. 20	Feb. 22	500	51	2,110.66	1,350.00	11	500.00	1,350.00	—	1,850.00	98.19	7.3937	43,512.56
Feb. 27	Feb. 29	500	58	1,733.37	748.97	28	500.00	748.97	—	1,248.97	98.18	7.4353	43,267.06
Mar. 5	Mar. 7	500.	65	2,417.51	2,200.00	31	500.00	2,200.00	—	2,700.00	98.19	7.3937	42,067.06
Mar. 12	Mar. 14	500	64	2,120.72	200.00	23	500.00	200.00	—	700.00	98.19	7.3937	40,467.06
Mar. 19	Mar. 24	500	55	1,573.75	700.00	14	500.00	700.00	—	1,200.00	98.21	7.3105	33,867.06
Mar. 26	Mar. 28	500	62	1,833.15	7,040.00	9	500.00	7,040.00	—	7,540.00	98.23	7.2274	39,957.06
Apr. 2	Apr. 4	500	49	2,633.08	4,500.00	3	500.00	4,500.00	—	5,000.00	98.30	6.9366	43,457.06
Apr. 9	Apr. 11	6,000	135	8,076.23	2,422.12	113	6,000.00	2,422.12	—	8,422.12	98.23	7.2274	44,879.18
Apr. 16	Apr. 17	5,500	117	7,192.80	—	56	3,000.00	—	—	3,000.00	98.18	7.4353	44,679.18
Apr. 23	Apr. 25	2,500	106	6,747.10	500.00	40	2,500.00	500.00	—	3,000.00	98.18	7.4353	42,090.18

* : Effective from auction dated May 14,1999, devolvement would be on RBI only.

Note : The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated October 27, 2004.

No. 22: Auctions of 182-day Government of India Treasury Bills

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve-ment on PDs/	Total Issue (8+9+10)	Cut-off Price	Implicit Yield at Cut-off Price (percent)	Amount Out-standing as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2006-07													
Mar. 7	Mar. 9	1,500	54	2,265.00	500.00	50	1,500.00	500.00	—	2,000.00	96.28	7.7487	19,112.83
Mar. 21	Mar. 23	1,500	109	4,195.00	325.00	15	530.00	325.00	—	855.00	96.07	8.204	17,205.69
2007-08													
Apr. 4	Apr. 7	1,500	88	7,005.00	—	5	1,500.00	—	—	1,500.00	96.17	7.9869	17,205.69
Apr. 18	Apr. 20	1,500	67	3,085.00	524.16	23	1,500.00	524.16	—	2,024.16	96.28	7.7487	18,109.85
May 3	May 4	1,500	52	3,550.50	126.33	16	1,500.00	126.33	—	1,626.33	96.29	7.7271	19,066.67
May 16	May 18	1,500	66	3,740.00	—	21	1,500.00	—	—	1,500.00	96.28	7.7487	19,248.67
May 30	Jun. 1	1,500	67	4,295.00	235.95	44	1,500.00	235.95	—	1,735.95	96.34	7.619	18,711.44
Jun. 11	Jun. 13	2,000	113	7,145.00	—	56	2,000.00	—	—	2,000.00	96.25	7.8136	20,711.44
Jun. 13	Jun. 15	2,500	114	9,925.00	—	15	2,500.00	—	—	2,500.00	96.25	7.8136	21,711.44
Jun. 27	Jun. 29	2,500	120	11,687.00	—	33	2,500.00	—	—	2,500.00	96.32	7.6622	23,701.44
Jul. 11	Jul. 13	1,500	78	4,005.67	—	30	1,500.00	—	—	1,500.00	97.07	6.0535	23,301.44
Jul. 25	Jul. 27	1,500	71	4,085.00	900.00	15	1,500.00	900.00	—	2,400.00	97.18	5.8196	25,141.44
Aug. 8	Aug. 10	1,500	52	1,985.00	500.00	47	1,500.00	500.00	—	2,000.00	96.50	7.2738	25,641.44
Aug. 22	Aug. 24	1,500	69	2,235.00	1,500.00	54	1,500.00	1,500.00	—	3,000.00	96.41	7.4678	27,141.44
Sep. 5	Sep. 7	2,500	105	4,573.00	855.00	62	2,500.00	855.00	—	3,355.00	96.44	7.4031	28,496.44
Sep. 19	Sep. 21	2,500	102	9,980.00	—	38	2,500.00	—	—	2,500.00	96.51	7.2523	30,141.44
Oct. 3	Oct. 5	2,500	71	4,990.00	—	48	2,500.00	—	—	2,500.00	96.48	7.3169	31,141.44
Oct. 17	Oct. 19	2,500	98	4,815.00	500.00	79	2,500.00	500.00	—	3,000.00	96.42	7.4462	32,117.28
Oct. 31	Nov. 2	2,500	75	3,165.00	—	18	500.00	—	—	500.00	96.36	7.5758	30,990.95
Nov. 14	Nov. 16	2,500	81	3,071.00	—	14	500.00	—	—	500.00	96.35	7.5974	29,990.95
Nov. 28	Nov. 30	1,500	71	2,310.00	—	18	500.00	—	—	500.00	96.30	7.7054	28,755.00
Dec. 12	Dec. 14	500	53	2,535.30	125.00	5	500.00	125.00	—	625.00	96.35	7.5974	24,880.00
Dec. 26	Dec. 28	500	57	2,135.50	—	22	500.00	—	—	500.00	96.35	7.5974	22,880.00
Jan. 9	Jan. 11	1,500	62	3,102.00	—	29	1,500.00	—	—	1,500.00	96.52	7.2308	22,880.00
Jan. 23	Jan. 25	2,500	60	2,855.00	—	41	2,105.00	—	—	2,105.00	96.51	7.2523	22,585.00
Feb. 6	Feb. 8	1,500	60	3,267.00	—	26	1,500.00	0.00	—	1,500.00	96.50	7.2738	22,085.00
Feb. 20	Feb. 22	500	40	1,822.00	—	12	500.00	0.00	—	500.00	96.38	7.5326	19,585.00
Mar. 5	Mar. 7	500	57	1,827.50	855.00	34	500.00	855.00	—	1,355.00	96.38	7.5326	17,585.00
Mar. 19	Mar. 24	500	42	2,340.00	1,200.00	6	500.00	1,200.00	—	1,700.00	96.46	7.3600	16,785.00
Apr. 2	Apr. 4	500	52	2,095.00	—	2	500.00	—	—	500.00	96.54	7.1877	14,785.00
Apr. 16	Apr. 17	3,000	77	2,663.00	1,500.00	28	500.00	1,500.00	—	2,000.00	96.35	7.5974	13,785.00

- Notes :**
1. Outstanding amount is net of redemption during the week.
 2. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated April 6, 2005.
 3. The auctions of 182-day Treasury Bills (TBs) which were discontinued effective May 14, 2001 have been reintroduced from April 6, 2005 onwards.

No. 23: Auctions of 364-day Government of India Treasury Bills

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve- ment on PDs/ SDs*	Total Issue (8+9+10)	Cut-off Price	Implicit Yield at Cut-off Price (per cent)	Amount Out- standing as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2007-08													
May 9	May 11	2,000	64	5,100.00	—	24	2,000	—	—	2,000.00	92.81	7.7683	56,942.61
May 23	May 25	2,000	61	4,211.00	—	44	2,000	—	—	2,000.00	92.78	7.8032	56,292.61
Jun. 6	Jun. 8	3,000	120	10,936.40	118.54	28	3,000	118.54	—	3,118.54	92.88	7.6900	55,744.37
Jun. 20	Jun. 22	3,000	131	12,910.00	495.96	47	3,000	495.96	—	3,495.96	92.91	7.6500	56,324.50
Jul. 4	Jul. 6	1,000	93	6,255.00	—	20	1,000	—	—	1,000.00	93.33	7.1663	55,324.50
Jul. 18	Jul. 20	2,000	96	7,415.49	583.43	25	2,000	583.43	—	2,583.43	93.84	6.5824	55,627.43
Aug. 1	Aug. 3	2,000	84	4,675.00	—	43	2,000	—	—	2,000.00	93.26	7.2470	55,627.43
Aug. 14	Aug. 17	2,000	104	4,685.00	—	33	2,000	—	—	2,000.00	93.05	7.4896	55,619.43
Aug. 29	Aug. 31	2,000	115	5,415.00	33.27	39	2,000	33.27	—	2,033.27	93.02	7.5244	55,642.70
Sep. 12	Sep. 14	3,000	133	11,145.00	—	30	3,000	—	—	3,000.00	93.07	7.4665	56,542.70
Sep. 26	Sep. 28	3,000	97	5,846.00	375.00	66	3,000	375.00	—	3,375.00	93.04	7.5012	57,317.70
Oct. 10	Oct. 12	3,000	154	11,231.50	—	31	3,000	—	—	3,000.00	93.15	7.3739	58,300.50
Oct. 24	Oct. 26	3,000	125	8,141.00	24.00	36	3,000	24.00	—	3,024.00	93.16	7.3624	60,039.50
Nov. 7	Nov. 8	3,000	92	4,425.00	—	64	3,000	—	—	3,000.00	92.82	7.7567	61,039.50
Nov. 21	Nov. 23	2,000	90	4,550.00	—	17	1,000	—	—	1,000.00	92.83	7.7450	60,039.50
Dec. 5	Dec. 7	2,000	97	5,711.70	—	50	2,000	—	—	2,000.00	92.86	7.7101	60,039.50
Dec. 19	Dec. 20	1,000	79	4,485.00	250.00	18	1,000	250.00	—	1,250.00	92.90	7.6636	59,039.50
Jan. 2	Jan. 4	1,000	98	6,415.00	—	8	1,000	—	—	1,000.00	93.14	7.3855	58,034.40
Jan. 16	Jan. 18	3,000	118	6,897.00	118.75	59	3,000	118.75	—	3,118.75	93.14	7.3855	59,595.95
Jan. 30	Feb. 1	2,000	75	3,185.00	—	42	2,000	—	—	2,000.00	93.05	7.4896	60,345.95
Feb. 13	Feb. 15	3,000	114	9,149.00	503.70	46	3,000	503.70	—	3,503.70	93.06	7.4780	61,753.65
Feb. 27	Feb. 29	1,000	71	3,690.00	—	14	1,000	—	—	1,000.00	93.00	7.5476	60,753.65
Mar. 12	Mar. 14	1,000	85	5,816.82	272.65	5	1,000	272.65	—	1,272.65	93.09	7.4433	59,755.30
Mar. 26	Mar. 28	1,000	79	5,573.36	—	5	1,000	—	—	1,000.00	93.17	7.3508	57,205.30
Apr. 9	Apr. 11	2,000	95	4,697.50	—	44	2,000	—	—	2,000.00	93.15	7.3739	57,075.30
Apr. 23	Apr. 25	2,000	102	4,735.00	—	55	2,000	—	—	2,000.00	92.88	7.6869	56,775.30

* : Effective from auction dated May 19, 1999, devolvement would be on RBI only.

Notes : 1. Outstanding amount is net of redemption during the week.

2. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated October 27, 2004.

No. 24: Turnover in Government Securities Market (Face Value) at Mumbai @

(Rs. crore)

Week / Month +	Govt. of India Dated Securities	State Govt. Securities	Treasury Bills			RBI*
			91 Day	182 Day	364 Day	
1	2	3	4	5	6	7
2005-06						
April	1,05,957.84	2,816.60	39,451.32	2,892.32	46,996.86	263.33
May	1,10,288.70	4,792.84	13,962.04	1,839.76	30,696.52	325.25
June	1,84,346.88	5,115.40	13,220.68	2,693.08	16,656.62	925.00
July	1,36,973.70	3,354.56	10,214.14	3,331.72	14,745.80	563.29
August	1,18,444.96	2,694.06	12,781.18	4,997.92	28,388.16	34.60
September	1,76,385.80	5,637.28	7,375.44	4,360.84	24,728.22	342.42
October	82,481.98	3,035.63	10,873.84	5,723.80	16,002.88	123.68
November	87,190.44	2,003.52	5,972.90	4,973.52	11,500.24	78.67
December	1,08,378.46	2,522.96	5,665.48	5,243.44	13,946.10	58.76
January	87,274.56	1,672.48	2,966.46	2,728.50	11,688.64	660.40
February	74,163.70	1,768.04	3,482.62	2,455.74	7,594.94	733.54
March	75,119.10	4,721.14	5,219.72	2,913.10	11,656.42	1,254.66
2006-07						
April	1,10,559.28	851.16	2,193.88	2,046.40	16,666.50	922.00
May	1,00,542.72	4,781.64	6,217.52	4,076.30	10,766.88	1,453.00
June	77,255.06	2,395.66	5,996.84	8,689.56	12,871.16	883.00
July	65,538.70	1,376.06	5,206.80	3,761.72	8,127.34	387.88
August	1,48,081.02	1,048.40	10,290.66	8,646.20	12,898.72	166.48
September	2,84,464.66	1,893.48	8,821.54	6,014.18	17,127.28	279.19
October	1,22,101.80	776.32	5,898.98	3,134.06	9,134.16	233.42
November	2,57,667.60	1,358.46	4,857.48	8,209.80	13,484.26	151.08
December	2,39,765.16	3,072.80	6,087.18	2,928.06	9,965.98	58.44
January	1,40,660.36	1,319.26	6,006.94	3,306.44	6,204.12	551.14
February	1,13,360.08	1,362.28	4,998.06	2,854.74	4,948.44	72.88
March	1,10,983.52	4,861.96	5,968.82	4,739.42	6,464.76	1,405.99
2007-08						
April	1,29,393.26	3,090.88	9,866.80	2,869.22	5,782.54	333.23
May	1,14,658.96	2,481.32	7,160.10	1,498.68	3,183.70	680.35
June	2,20,172.02	2,078.77	29,236.33	7,998.44	10,091.95	266.57
July	3,83,106.46	1,906.39	19,820.37	3,291.27	22,143.25	715.20
August	2,41,706.99	2,514.20	11,899.44	6,877.99	13,643.66	482.50
September	1,74,533.46	1,201.42	5,521.12	8,768.86	10,539.40	428.36
October	1,45,814.85	1,714.00	22,191.33	13,299.05	20,733.58	531.41
November	1,73,573.07	3,058.32	8,788.32	6,219.26	14,338.14	193.03
December	2,12,467.87	2,344.34	5,998.32	2,498.72	13,450.44	5,372.60
January	5,54,272.55	4,412.28	5,581.92	6,000.66	21,903.31	5,344.63
February	4,34,802.32	4,730.56	2,810.06	4,485.10	11,915.60	2,998.80
March	1,72,568.68	1,962.38	2,892.25	2,054.68	8,168.54	3,429.97
Week-Ended						
April 4, 2008	37,031.86	672.44	1,471.00	806.72	3,354.84	66.49
April 11, 2008	56,784.11	185.08	3,692.68	680.20	2,589.38	795.05
April 18, 2008	26,169.78	218.66	1,621.16	324.00	650.00	275.54
April 25, 2008	43,291.42	1,327.18	2,074.82	719.20	1,607.74	453.85

@ : Based on SGL outright transactions in government securities in secondary market at Mumbai. It excludes repo transactions.

+ : Turnover upto the last Friday of the month over the last Friday of preceding month.

* : RBI's Sales and Purchases include transactions in other offices also. It excludes transactions relating to the Government of India and the Welfare Commissioner, Bhopal.

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No. 25: Repo / Reverse Repo Auctions Under Liquidity Adjustment Facility

(Amount in Rs. crore)

LAF Date	Repo/ Reverse Repo Period (Day(s))	REPO (Injection)					REVERSE REPO (Absorption)					Net Injection (+)/ Absorption (-) of liquidity [(6)-(11)]	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-off Rate (%)	Bids Received		Bids Accepted		Cut-off Rate (%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
April 2, 2008	1	1	400	1	400	7.75	–	–	–	–	–	400	-400
April 3, 2008	1	–	–	–	–	–	20	19,845	20	19,845	6.00	-19,845	19,845
April 4, 2008	3	–	–	–	–	–	34	37,950	34	37,950	6.00	-37,950	37,950
April 7, 2008	1	–	–	–	–	–	42	63,155	42	63,155	6.00	-63,155	63,155
April 8, 2008	1	–	–	–	–	–	58	79,005	58	79,005	6.00	-79,005	79,005
April 9, 2008	1	–	–	–	–	–	56	73,350	56	73,350	6.00	-73,350	73,350
April 10, 2008	1	–	–	–	–	–	52	60,490	52	60,490	6.00	-60,490	60,490
April 11, 2008	4	–	–	–	–	–	37	37,370	37	37,370	6.00	-37,370	37,370
April 15, 2008	1	–	–	–	–	–	25	21,735	25	21,735	6.00	-21,735	21,735
April 16, 2008	1	–	–	–	–	–	14	13,370	14	13,370	6.00	-13,370	13,370
April 17, 2008	4	–	–	–	–	–	10	7,045	10	7,045	6.00	-7,045	7,045
April 21, 2008	1	–	–	–	–	–	14	17,995	14	17,995	6.00	-17,995	17,995
April 22, 2008	1	–	–	–	–	–	28	39,705	28	39,705	6.00	-39,705	39,705
April 23, 2008	1	–	–	–	–	–	15	17,130	15	17,130	6.00	-17,130	17,130
April 24, 2008	1	–	–	–	–	–	23	27,470	23	27,470	6.00	-27,470	27,470
April 25, 2008	3	–	–	–	–	–	33	32,765	33	32,765	6.00	-32,765	32,765
April 28, 2008	1	–	–	–	–	–	14	8,930	14	8,930	6.00	-8,930	8,930
April 29, 2008	1	–	–	–	–	–	12	5,250	12	5,250	6.00	-5,250	5,250
April 30, 2008	2	–	–	–	–	–	11	4,270	11	4,270	6.00	-4,270	4,270

No. 26: Open Market Operations of Reserve Bank of India*

(Rs. crore)

Month End	Government of India Dated Securities – Face Value			Treasury Bills		
	Purchase	Sale	Net Purchases (+) / Net Sales (-)	Purchase	Sale	Net Purchases (+) / Net Sales (-)
1	2	3	4	5	6	7
2005-06						
April 2005	—	263.33	-263.33	—	—	—
May 2005	—	686.46	-686.46	—	—	—
June 2005	—	832.91	-832.91	—	—	—
July 2005	—	323.66	-323.66	—	—	—
August 2005	—	121.19	-121.19	—	—	—
September 2005	—	255.85	-255.85	—	—	—
October 2005	—	123.68	-123.68	—	—	—
November 2005	—	107.92	-107.92	—	—	—
December 2005	—	29.51	-29.51	—	—	—
January 2006	—	674.41	-674.41	—	—	—
February 2006	215.00	522.56	-307.56	—	—	—
March 2006	525.00	711.23	-186.23	—	—	—
2006-07						
April 2006	405.00	516.80	-111.80	—	—	—
May 2006	85.00	1,386.74	-1,301.74	—	—	—
June 2006	55.00	809.88	-754.88	—	—	—
July 2006	25.00	374.36	-349.36	—	—	—
August 2006	80.00	127.64	-47.64	—	—	—
September 2006	40.00	237.24	-197.24	—	—	—
October 2006	—	191.10	-191.10	—	—	—
November 2006	10.00	140.20	-130.20	—	—	—
December 2006	15.00	36.41	-21.41	—	—	—
January 2007	—	571.36	-571.36	—	—	—
February 2007	—	118.09	-118.09	—	—	—
March 2007	5.00	1,335.56	-1,330.56	—	—	—

Year / Month	Government of India Dated Securities – Face Value					Treasury bills				
	Purchase		Sale		Net purchase (+)/net sale (-)	Purchase		Sale		Net purchase (+)/net sale (-)
	Market	State Governments	Market	State Governments		Market	State Governments	Market	State Governments	
1	2	3	4	5	6	7	8	9	10	11
2007-08										
April	10.00	—	—	332.24	-322.24	—	—	—	—	—
May	—	—	—	742.80	-742.80	—	—	—	—	—
June	—	—	—	254.86	-254.86	—	—	—	—	—
July	25.00	—	—	656.74	-631.74	—	—	—	—	—
August	—	—	—	456.28	-456.28	—	—	—	—	—
September	15.00	—	—	413.35	-398.35	—	—	—	—	—
October	—	—	—	539.93	-539.93	—	—	—	—	—
November	—	—	—	184.51	-184.51	—	—	—	—	—
December	5,485.00	—	—	167.44	5,317.56	—	—	—	—	—
January	2,535.00	—	—	2,577.82	-42.82	—	—	—	—	—
February	2,660.00	—	—	290.27	2,369.73	—	—	—	—	—
March	2,780.00	—	—	970.93	1,809.07	—	—	—	—	—
2008-09										
April	745.58	—	—	861.19	-115.61	—	—	—	—	—

*: Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.

No. 27 A : Secondary Market Outright Transactions in Government dated Securities (Face Value)

(Amount in Rs. Crore)

Week ended	Government of India Dated Securities - Maturing in the Year										State Govt. Securities
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-17	2017-18	2018-19	Beyond 2019	
1	2	3	4	5	6	7	8	9	10	11	12
I April 4, 2008											
a. Amount	130.28	2,831.35	319.49	—	80.32	1,071.60	766.37	9,988.01	3.65	3,324.87	336.22
b. YTM *											
Min.	7.9500	7.3833	7.5501	—	7.4403	7.5876	7.7454	7.7664	—	7.9903	7.4920
Max.	8.1593	7.6457	7.5700	—	7.4980	7.7871	7.9626	7.9897	—	8.8353	8.3839
II April 11, 2008											
a. Amount	80.04	6,031.00	959.55	234.00	2.79	825.00	1,501.25	12,120.50	4.50	6,633.43	92.54
b. YTM *											
Min.	7.8006	7.4142	7.5446	8.7729	—	7.7412	7.7041	7.8530	—	8.2224	7.9300
Max.	8.3576	7.8170	7.9452	8.7729	—	7.8798	8.0985	8.0025	—	8.9534	8.4018
III April 18, 2008											
a. Amount	—	1,370.19	1,177.50	185.00	—	190.00	4,476.65	3,013.24	—	2,672.31	109.33
b. YTM *											
Min.	—	7.7680	7.8775	8.7937	—	7.9608	7.8852	7.9870	—	8.3580	6.4682
Max.	—	7.9914	8.0787	8.7952	—	8.0585	8.1335	8.0883	—	9.1161	8.3502
IV April 25, 2008											
a. Amount	940.00	3,675.69	2,040.54	300.00	0.25	170.03	2,237.00	2,882.74	6,716.26	2,683.21	663.59
b. YTM *											
Min.	8.2381	7.7064	7.9486	8.0260	—	8.0602	7.8177	8.0962	8.1326	8.3758	8.1000
Max.	8.5000	8.5500	8.0687	8.1162	—	8.1082	8.3335	8.2077	8.2400	9.1972	8.5000

* Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of non-standard lot size (less than Rs.5 Crore).

No. 28: Redemption Yield on Government of India Securities Based on SGL Transactions*

(per cent per annum)

Sr. No	Nomenclature of the loan	2005-06	2006-07	2007-08	2007		2008			
					March	April	January	February	March	April
1	2	3	4	5	6	7	8	9	10	11
A)	Terminable Under 5 years									
1	06.00% 2008	..	..	..	..	..	..	..	..	..
2	09.50% 2008	6.59	7.14	7.32	7.37	..	..	..	..	..
3	10.80% 2008	6.56	6.65	7.43	..	..	7.24	..	7.51	..
4	11.40% 2008	6.40	7.22	7.26	7.90	8.02	6.98	7.37	..	..
5	11.50% 2008	6.38	7.08	7.81	7.65	..	7.79	8.69	..	..
6	12.00% 2008	6.41	7.04	7.6	7.65	7.82	7.35	7.35	8.7	..
7	12.10% 2008	6.62	7.54	7.86	7.86	..	..	..	7.35	..
8	12.15% 2008	6.32	7.75	..	..	..	..	..	..	..
9	12.22% 2008	6.35	6.86	..	..	..	..	..	..	..
10	12.25% 2008	6.55	7.07	8.15	7.73	..	7.53	9.93	7.41	7.26
11	05.48% 2009	6.87	6.88	7.63	..	..	7.44	7.41	7.48	7.70
12	06.65% 2009	6.54	7.51	7.66	7.93	8.04	7.45	7.46	7.5	7.75
13	06.99% 2009	..	..	..	..	..	..	..	..	..
14	07.00% 2009	6.73	7.50	8.09	8.63	..	7.35	8.00	8.62	..
15	11.50% 2009	6.71	7.52	7.95	7.86	..	..	8.67	..	..
16	11.99% 2009	6.59	7.25	7.65	7.83	8.06	7.34	7.70	7.51	..
17	05.87% 2010	6.57	..	7.63	..	..	7.45	7.43	7.51	7.78
18	06.00% 2010	..	..	..	..	..	..	..	..	..
19	06.20% 2010	..	..	..	..	..	..	..	..	..
20	07.50% 2010	6.89	7.77	7.35	..	..	7.80	7.43	7.73	7.66
21	07.55% 2010	6.69	7.42	7.69	7.83	8.09	7.62	7.42	7.51	7.64
22	08.75% 2010	6.95	7.98	..	9.25	..	..	..	..	..
23	11.30% 2010	6.85	7.39	7.7	..	8.19	7.52	7.49	7.54	8.18
24	11.50% 2010	6.85	7.43	7.7	..	8.11	7.42	7.62	7.58	7.57
25	12.25% 2010	6.86	7.45	7.55	..	..	7.42	7.51	7.48	7.86
26	12.29% 2010	6.85	7.50	7.78	7.95	8.11	7.54	7.55	7.55	7.58
27	05.03% 2011	..	..	..	..	..	..	..	..	..
28	06.57% 2011	-	-	7.37	..	..	7.33	7.45	..	7.98
29	08.00% 2011	7.10	7.86	7.93	8.12	..	..	..	..	..
30	09.39% 2011	6.86	7.52	7.78	7.99	8.14	7.49	7.60	7.53	8.06
31	10.95% 2011	6.96	7.33	7.94	..	..	7.55	7.68	..	..
32	11.50% 2011	6.98	7.43	7.82	..	..	..	..	7.71	..
33	12.00% 2011	7.03	7.97	7.95	8.02	8	..	..	7.71	..
34	12.32% 2011	6.89	7.59	7.85	8.02	10.55	7.80	7.61	..	8.38
35	06.72% 2007/2012@	6.51	6.93	7.87	7.04	..	..	8.52	..	..
36	06.85% 2012	6.86	7.58	7.8	8.08	8.14	7.48	7.56	7.59	..
37	07.40% 2012	6.95	7.55	7.83	7.91	8.08	7.49	7.44	7.74	7.59
38	09.40% 2012	6.96	7.60	7.87	8.33	..	..	7.55	7.72	8.14
39	10.25% 2012	7.06	7.88	8.08	8.39	8.54	..	..	7.6	7.78
40	11.03% 2012	7.02	7.81	8.1	8.05	9	..	7.66	7.95	..
B)	Between 5 and 10 years									
41	07.27% 2013	6.98	7.58	7.66	8.00	8.02	7.50	7.48	7.53	7.97
42	09.00% 2013	7.06	7.86	8.25	8.49	..	..	..	..	..
43	09.81% 2013	7.11	7.85	8.11	8.14	..	..	..	..	..
44	12.40% 2013	7.17	7.93	7.99	7.99	8.61	8.05	7.61	7.7	8.07
45	06.72% 2014	7.05	8.05	7.89
46	07.37% 2014	7.04	7.74	7.86	8.2	8.1	7.52	7.52	7.6	7.85

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No. 28: Redemption Yield on Government of India Securities Based on SGL Transactions* (concl.)

(per cent per annum)

Sr. No	Nomenclature of the loan	2005-06	2006-07	2007-08	2007		2008			
					March	April	January	February	March	April
1	2	3	4	5	6	7	8	9	10	11
47	10.00% 2014	7.22	7.71	8.09	7.93	8.55	7.83	7.52	7.37	..
48	10.50% 2014	7.28	7.83	7.85	8.51	8.32	7.72	7.67	7.5	..
49	11.83% 2014	7.17	7.84	7.94	8.15	8.14	7.68	7.59	7.73	8.00
50	07.38% 2015	7.06	7.70	7.95	8.08	8.11	7.74	7.48	7.61	8.04
51	09.85% 2015	7.24	7.76	8.01	8.25	8.25	..	..	7.4	..
52	10.47% 2015	7.22	7.59	8.06	..	..	8.01	..	..	..
53	10.79% 2015	7.22	7.65	8.02	7.95	..	..	..	..	..
54	11.43% 2015	7.19	7.92	8.06	..	8.29	..	..	..	..
55	11.50% 2015	7.27	7.91	8.12	8.46	8.41	7.90	7.80	7.72	8.05
56	05.59% 2016	7.17	7.66	8.18	..	..	..	..	..	8.29
57	07.59% 2016	-	7.79	7.91	7.97	8.1	7.58	7.59	7.69	..
58	10.71% 2016	7.26	7.95	7.89	..	..	7.39	7.43	..	..
59	12.30% 2016	7.26	8.21	8.41	8.15	10.37	..	8.20	8.05	..
60	07.46% 2017	7.25	7.81	7.88	7.97	8.18	7.66	7.54	7.58	8.09
61	07.49% 2017	7.25	7.82	7.87	8.06	..	7.60	7.53	7.61	7.95
62	07.99% 2017	-	-	7.85	..	..	7.57	7.53	7.65	8.04
63	08.07% 2017	7.22	7.80	7.93	7.98	8.08	7.62	7.51	7.75	8.05
C) Between 10 and 15 years										
64	05.69% 2018	7.29	7.95	7.99	8.17	8.32	7.74	7.69	7.74	..
65	06.25% 2018	7.23	7.91	8.03	8.14	8.23	7.75	7.68	7.77	7.84
66	08.24% 2018	..	..	..	..	..	..	..	..	8.12
67	10.45% 2018	7.34	8.05	8.19	8.04	..	..	..	..	..
68	12.60% 2018	7.61	7.91	..	..	..	..	..	..	..
69	05.64% 2019	7.27	8.12	8.07	8.11	8.28	7.93	7.59	7.87	8.17
70	06.05% 2019	7.27	7.91	8.11	8.16	8.21	7.85	7.62	7.89	7.91
71	10.03% 2019	7.38	7.83	8.22	8.01	..	..	..	..	..
72	06.35% 2020	7.33	7.95	8.12	8.18	8.31	..	7.97	7.87	8.01
73	10.70% 2020	7.46	8.00	8.48	8.09	8.27	..	..	..	..
74	11.60% 2020	7.36	7.73	8.00	..	..	7.84	7.62	..	..
75	07.94% 2021	-	8.07	8.11	8.12	8.22	7.73	7.57	7.74	8.33
76	10.25% 2021	7.46	8.07	8.11	8.23	8.03	8.12	7.92	7.89	..
77	05.87% 2022	7.51	8.02	6.87	..	8.21	6.17	..	..	6.18
78	08.08% 2022	..	..	7.9	..	..	..	..	7.9	..
79	08.13% 2022	..	..	7.9	..	..	..	..	7.9	..
80	08.20% 2022	-	-	7.95	..	..	7.74	7.71	7.9	8.36
81	08.35% 2022	7.41	8.02	7.99	8.23	8.25	7.73	7.72	7.86	8.38
D) Over 15 years										
82	06.17% 2023	7.38	8.01	8.18	8.23	8.25	7.91	7.94	7.91	8.14
83	06.30% 2023	7.36	8.01	8.08	8.29	8.34	7.85	8.15	7.92	..
84	10.18% 2026	7.49	7.86	8.26	8.25	8.52	8.10	8.48	8.05	..
85	08.24% 2027	-	8.19	8.06	8.18	..	8.06	..	..	..
86	08.26% 2027	..	..	8.21	..	..	..	..	8.21	..
87	06.01% 2028	7.38	8.02	8.28	8.36	8.38	7.97	7.90	8.03	8.49
88	06.13% 2028	7.42	8.02	8.31	8.2	..	7.98	7.92	8.01	8.32
89	07.95% 2032	7.57	8.07	..	8.16	8.39	7.88	7.84	8.02	8.6
90	08.32% 2032	..	..	7.94	..	..	..	7.94	..	..
91	07.5% 2034	7.54	8.19	8.38	8.36	8.46	7.88	8.11	8.06	..
92	07.40% 2035	7.55	8.14	8.27	8.31	8.39	8.05	7.90	8.07	..
93	08.33% 2036	-	8.13	8.28	8.29	8.48	7.89	7.85	8.14	8.58

* : Monthly redemption yield is computed from April 2000 as the mean of the daily weighted average yields of the transactions in each traded security. The weight is calculated as the share of the transaction in a given security in the aggregated value of transactions in the said security.
Prior to April 2000, the redemption yield was not weighted and was computed as an average of daily prices of each security.

@ : GOI Securities issued with call and put options exercisable on or after 5 years from the date of issue.

- : Indicates that the relevant security was not available for trading.

.. : Indicates that trading in the relevant security was nil/negligible during the month.

No. 27 B: Secondary Market Outright Transactions in Treasury Bills

(Amount in crore, YTM in per cent per annum)

Week ended	Treasury Bills Residual Maturity in days			
	up to 14 days	15-91 days	92-182 days	183 - 364 days
1	2	3	4	5
I April 4, 2008				
a. Amount	222.51	1,131.58	367.20	1,094.98
b. YTM *				
Min.	5.8976	6.4000	6.7499	7.0000
Max.	6.8032	7.1001	7.2001	7.3000
II April 11, 2008				
a. Amount	586.00	1,940.34	425.10	529.69
b. YTM *				
Min.	4.7499	4.9995	6.8500	7.1000
Max.	6.4993	7.1800	7.1401	7.3000
III April 18, 2008				
a. Amount	37.00	963.58	172.00	125.00
b. YTM *				
Min.	5.7505	5.7495	7.1999	7.4000
Max.	7.2100	7.3937	7.3001	7.4800
IV April 25, 2008				
a. Amount	66.00	1,176.51	393.87	564.50
b. YTM *				
Min.	6.5005	6.7707	7.2500	7.3200
Max.	7.0824	7.4353	7.4201	7.6636

* Minimum and maximum YTM (% PA) indicative have been given excluding transactions of non-standard lot size (less than Rs.5 Crore).

No. 27 C: Month-end Yield to Maturity of SGL Transactions in Central Government
Dated Securities for Various Residual Maturities

(Per cent)

Term to Maturity (in years)	2007								2008			
	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12	13
1	7.8277	7.5803	7.1362	7.6839	7.6836	7.6895	7.7597	7.6573	7.4307	7.4481	7.4252	7.7279
2	7.8559	7.6867	7.2619	7.7159	7.7759	7.7266	7.8157	7.6615	7.5106	7.5449	7.5140	7.8050
3	7.8864	7.8031	7.3610	7.7479	7.8006	7.7420	7.8257	7.6656	7.5426	7.5749	7.5433	7.8901
4	7.9610	7.8106	7.3621	7.7774	7.8014	7.7529	7.8349	7.6698	7.5281	7.5699	7.5429	7.9165
5	8.0125	7.9072	7.3980	7.7944	7.8022	7.7639	7.8441	7.6740	7.5137	7.5649	7.5424	7.9151
6	8.0619	8.0046	7.5420	7.8114	7.8100	7.7825	7.8542	7.6944	7.5061	7.6111	7.5534	7.9217
7	8.1052	8.0843	7.6543	7.8577	7.8680	7.8189	7.8672	7.7159	7.5084	7.6674	7.5640	7.9326
8	8.1059	8.0946	7.6890	7.9041	7.8750	7.8356	7.8802	7.7371	7.5180	7.5376	7.5742	7.9595
9	8.1117	8.1234	7.8113	7.9103	7.8902	7.8464	7.8937	7.7727	7.5375	7.5760	7.5816	7.9691
10	8.1225	8.1559	7.9108	7.9194	7.9155	7.8699	7.9218	7.8057	7.5737	7.6268	7.6367	8.0181
11	8.1557	8.1871	7.9338	7.9463	7.9762	7.9217	7.9727	7.8411	7.6318	7.6775	7.7147	8.0914
12	8.1889	8.2182	7.9568	7.9732	8.0369	7.9735	8.0236	7.8765	7.6900	7.7282	7.7928	8.1647
13	8.2220	8.2493	7.9798	8.0002	8.0976	8.0252	8.0745	7.9118	7.7482	7.7789	7.8708	8.2380
14	8.2552	8.2789	8.0028	8.0271	8.1583	8.0770	8.1254	7.9472	7.7492	7.8277	7.8804	8.2975
15	8.2873	8.2940	8.0265	8.0540	8.1915	8.1135	8.1523	8.0368	7.7489	7.8371	7.8321	8.3047
16	8.2993	8.3092	8.0529	8.0810	8.2079	8.1325	8.1728	8.0733	7.7585	7.8494	7.8492	8.3119
17	8.3112	8.3243	8.0793	8.1079	8.2242	8.1515	8.1934	8.0782	7.7682	7.8618	7.8664	8.3191
18	8.3231	8.3395	8.1057	8.1349	8.2406	8.1704	8.2139	8.0831	7.7779	7.8741	7.8836	8.3263
19	8.3351	8.3547	8.1321	8.1618	8.2569	8.1894	8.2345	8.0880	7.7875	7.8865	7.9008	8.3334
20	8.3470	8.3698	8.1585	8.1887	8.2733	8.2083	8.2550	8.0929	7.7972	7.8988	7.9180	8.3406
21	8.3589	8.3850	8.1849	8.2157	8.2897	8.2273	8.2756	8.0977	7.8068	7.9111	7.9352	8.3478
22	8.3708	8.4001	8.2114	8.2426	8.3060	8.2462	8.2961	8.1026	7.8165	7.9235	7.9523	8.3550
23	8.3828	8.4153	8.2378	8.2696	8.3224	8.2652	8.3167	8.1075	7.8261	7.9358	7.9695	8.3622
24	8.3947	8.4304	8.2642	8.2965	8.3387	8.2841	8.3372	8.1124	7.8358	7.9482	7.9867	8.3694
25	8.4066	8.4456	8.2906	8.3232	8.3551	8.3002	8.3516	8.1159	7.8431	7.9603	7.9988	8.3766
26	8.4185	8.4607	8.2954	8.3232	8.3714	8.3024	8.3483	8.1168	7.8473	7.9723	8.0072	8.3838
27	8.4305	8.4759	8.2983	8.3232	8.3878	8.3047	8.3449	8.1176	7.8515	7.9843	8.0155	8.3910
28	8.4424	8.4911	8.3013	8.3232	8.4041	8.3069	8.3415	8.1185	7.8557	7.9964	8.0239	8.3982
29	8.4543	8.5062	8.3043	8.3231	8.4205	8.3092	8.3381	8.1193	7.8599	8.0084	8.0323	8.4053
30	8.4662	—	—	—	—	—	—	—	—	—	—	—

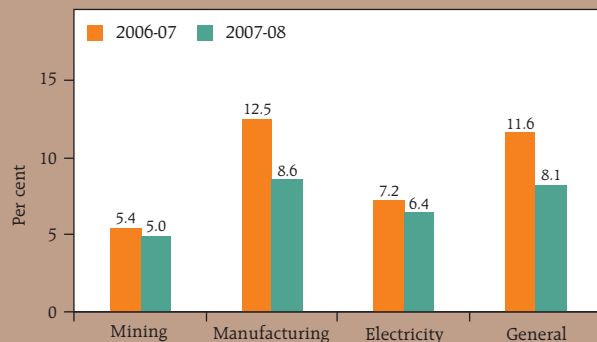
Production

No. 29: Group-Wise Index Number of Industrial Production
(Base : 1993-94=100)

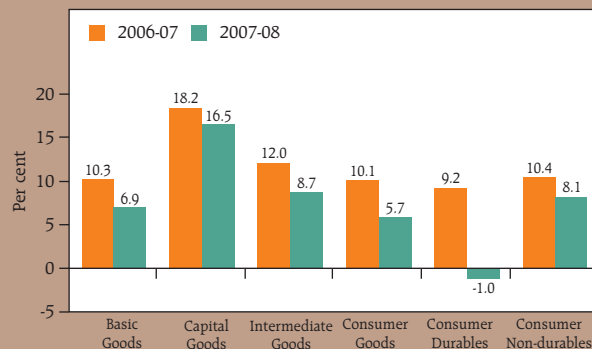
Sr. No.	Industry	Weight	Annual			Cumulative		Monthly	
			2005-06	2006-07	2007-08 (P)	April-March		March	
						2006-07	2007-08 (P)	2007	2008 (P)
1	2	3	4	5	6	7	8	9	10
	General Index	100.00	221.5	247.1	267.2	247.1	267.2	289.1	297.8
I	Sectoral Classification								
1	Mining and Quarrying	10.47	154.9	163.2	171.3	163.2	171.3	196.2	203.7
2	Manufacturing	79.36	234.2	263.5	286.2	263.5	286.2	310.3	319.3
3	Electricity	10.17	190.9	204.7	217.7	204.7	217.7	219.1	227.1
II	Use-Based Classification								
1	Basic Goods	35.57	189.8	209.3	223.8	209.3	223.8	238.4	245.8
2	Capital Goods	9.26	265.8	314.2	366.2	314.2	366.2	451.7	490.4
3	Intermediate Goods	26.51	216.4	242.4	263.5	242.4	263.5	266.3	275.6
4	Consumer Goods	28.66	251.4	276.8	292.7	276.8	292.7	321.0	320.7
4(a)	Consumer Durables	5.36	349.9	382.0	378.0	382.0	378.0	416.9	408.1
4(b)	Consumer Non-Durables	23.30	228.8	252.6	273.1	252.6	273.1	298.9	300.6

Source : Central Statistical Organisation, Government of India.

Sectoral Growth of Industrial Production



Growth in IIP : Use-based Classification

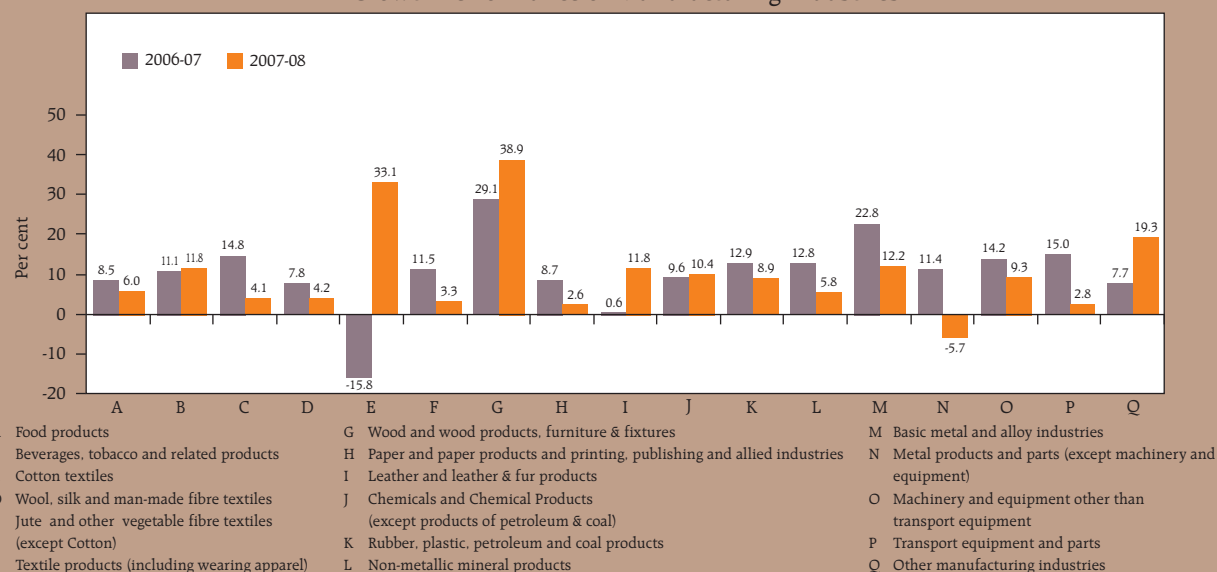


No. 30 : IIP - Seventeen Major Industry Groups of Manufacturing Sector
(Base : 1993-94=100)

Industry Group	Industry	Weight	Annual			Cumulative		Monthly	
			2005-06	2006-07	2007-08 (P)	April-March		March	
						2006-07	2007-08 (P)	2007	2008 (P)
1	2	3	4	5	6	7	8	9	10
	Manufacturing Index	79.36	234.2	263.5	286.2	263.5	286.2	310.3	319.3
20-21	Food Products	9.08	170.6	185.2	196.4	185.2	196.4	274.3	274.6
22	Beverages, Tobacco and Related Products	2.38	400.3	444.5	496.8	444.5	496.8	457.4	507.8
23	Cotton Textiles	5.52	137.0	157.3	163.7	157.3	163.7	164.7	161.8
24	Wool, Silk and Man-made Fibre Textiles	2.26	248.9	268.4	279.8	268.4	279.8	285.8	313.6
25	Jute and Other Vegetable Fibre Textiles (Except Cotton)	0.59	107.7	90.7	120.7	90.7	120.7	75.7	123.2
26	Textile Products (Including Wearing Apparel)	2.54	255.5	285.0	294.3	285.0	294.3	308.7	291.8
27	Wood and Wood Products, Furniture and Fixtures	2.70	70.5	91.0	126.4	91.0	126.4	144.3	135.9
28	Paper and Paper Products and Printing, Publishing and Allied Industries	2.65	228.6	248.6	255.0	248.6	255.0	259.2	266.3
29	Leather and Leather & Fur Products	1.14	149.3	150.2	167.9	150.2	167.9	144.0	162.3
30	Basic Chemicals and Chemical Products (Except Products Of Petroleum and Coal)	14.00	258.5	283.4	312.9	283.4	312.9	300.1	304.0
31	Rubber, Plastic, Petroleum and Coal Products	5.73	200.5	226.3	246.4	226.3	246.4	250.7	261.4
32	Non-metallic Mineral Products	4.40	271.1	305.8	323.4	305.8	323.4	355.3	355.5
33	Basic Metal and Alloy Industries	7.45	227.0	278.9	312.8	278.9	312.8	335.0	354.0
34	Metal Products and Parts, Except Machinery and Equipment	2.81	164.4	183.2	172.7	183.2	172.7	269.0	199.5
35-36	Machinery and Equipment Other Than Transport Equipment	9.57	312.8	357.1	390.4	357.1	390.4	455.7	483.1
37	Transport Equipment and Parts	3.98	319.7	367.7	377.9	367.7	377.9	429.7	429.1
38	Other Manufacturing Industries	2.56	276.9	298.4	355.9	298.4	355.9	350.0	437.2

Source : Central Statistical Organisation, Government of India.

Growth Performance of Manufacturing Industries



Capital Market

No.31: New Capital Issues By Non-Government Public Limited Companies

(Amount in Rs. crore)

Security & Type of Issue	2005-06 (April-March)		2006-07 (April-March)		2007-08 (April-March)	
	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
1	2	3	4	5	6	7
1) Equity Shares (a+b)	128 (118)	20,899.3 (18,793.0)	114 (109)	29,756.0 (19,732.9)	111 (103)	56,848.3 (54,732.4)
a) Prospectus	92 (89)	16,801.4 (15,354.5)	81 (81)	27,175.0 (17,639.6)	85 (83)	47,477.5 (46,138.8)
b) Rights	36 (29)	4,097.9 (3,438.5)	33 (28)	2,581.0 (2,093.3)	26 (20)	9,370.8 (8,593.6)
2) Preference Shares (a+b)	1	10.0	–	–	1	5,480.8
a) Prospectus	1	10.0	–	–	–	–
b) Rights	–	–	–	–	1	5,480.8
3) Debentures (a+b)	2	245.1	3	847.0	2	808.8
a) Prospectus	1	127.0	–	–	–	–
b) Rights	1	118.1	3	847.0	2	808.8
<i>of which:</i>						
I) Convertible (a+b)	–	–	–	–	1	205.9
a) Prospectus	–	–	–	–	–	–
b) Rights	–	–	–	–	1	205.9
II) Non-Convertible (a+b)	2	245.1	3	847.0	1	602.9
a) Prospectus	1	127.0	–	–	–	–
b) Rights	1	118.1	3	847.0	1	602.9
4) Bonds (a+b)	–	–	–	–	1	500.0
a) Prospectus	–	–	–	–	1	500.0
b) Rights	–	–	–	–	–	–
5) Total (1+2+3+4)	131	21,154.4	117	30,603.0	115	63,637.9
a) Prospectus	94	16,938.4	81	27,175.0	86	47,977.5
b) Rights	37	4,216.0	36	3,428.0	29	15,660.4

Note : Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

Source : Data are compiled from prospectus/circulars/advertisements issued by companies, replies given by the companies to the Reserve Bank's questionnaire, information received from SEBI, stock exchanges, press reports, etc.

Also see 'Notes on Tables'.

No. 32: Index Numbers of Ordinary Share Prices

Year / Month	BSE Sensitive Index (Base: 1978-79=100)			BSE - 100 (Base: 1983-84=100)			S&P CNX Nifty * (Base: Nov 3, 1995=1000)		
	Average	High	Low	Average	High	Low	Average	High	Low
1	2	3	4	5	6	7	8	9	10
2005-06	8280.08	11307.04	6134.86	4393.54	5904.17	3310.14	2513.44	3418.95	1902.50
2006-07	12277.33	14652.09	8929.44	6242.73	7413.22	4535.00	3572.44	4224.25	2632.80
2007-08	16568.89	20873.33	12455.37	8691.47	11509.96	6287.69	4896.60	6287.85	3633.60
April 2007	13477.79	14228.88	12455.37	6800.70	7171.33	6287.69	3947.28	4177.85	3633.60
May 2007	14156.47	14544.46	13765.46	7244.49	7468.70	7015.37	4184.39	4295.80	4066.80
June 2007	14334.30	14650.51	14003.03	7392.34	7605.37	7188.38	4222.17	4318.30	4113.05
July 2007	15253.42	15794.92	14664.26	7897.30	8155.29	7625.71	4474.18	4620.75	4313.75
August 2007	14779.05	15318.60	13989.11	7594.81	7897.92	7179.39	4301.36	4464.00	4074.90
September 2007	16046.02	17291.10	15422.05	8292.69	8967.41	7924.29	4659.92	5021.35	4474.75
October 2007	18500.31	19977.67	17328.62	9587.50	10391.19	8998.60	5456.62	5905.90	5068.95
November 2007	19259.55	19976.23	18526.32	10211.50	10531.67	9868.75	5748.58	5937.90	5519.35
December 2007	19827.28	20375.87	19079.64	10795.30	11154.28	10422.15	5963.57	6159.30	5742.30
January 2008	19325.65	20873.33	16729.94	10526.54	11509.96	8895.64	5756.35	6287.85	4899.30
February 2008	17727.54	18663.16	16608.01	9435.60	9969.59	8785.88	5201.56	5483.90	4838.25
March 2008	15838.38	16677.88	14809.49	8363.58	8907.23	7828.01	4769.50	4953.00	4503.10
April 2008	16290.99	17378.46	15343.12	8627.59	9240.57	8095.02	4901.91	5195.50	4647.00

*: NSE - 50, i.e., Nifty has been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

Sources : 1. Bombay Stock Exchange Ltd.

2. National Stock Exchange of India Ltd.

No. 33: Volume in Corporate Debt Traded at NSE*

(Rs. crore)

Week / Month / Year (April-March)		Volume
1		2
2004 - 05		17,521.27
2005 - 06		10,619.36
2006 - 07		6,639.78
2007 - 08		8,576.11
2007 - 2008		
April	2007	550.52
May	2007	716.98
June	2007	769.88
July	2007	1,344.21
August	2007	616.47
September	2007	606.03
October	2007	601.11
November	2007	259.64
December	2007	277.94
January	2008	1,987.67
February	2008	352.68
March	2008	492.98
2008 - 2009		
April	2008	443.76
Weekended		
March 7,	2008	26.65
March 14,	2008	55.55
March 19,	2008	164.75
March 28,	2008	162.27
April 4,	2008	155.17
April 11,	2008	130.22
April 17,	2008	65.51
April 25,	2008	106.25

* Excluding trade in commercial papers.

Source : National Stock Exchange of India Ltd.

No. 34 : Assistance Sanctioned and Disbursed by All-India Financial Institutions

(Rs. crore)

	April-September		April-March	
	2003-04	2004-05	2002-03	2003-04
1	2	3	4	5
Sanctions				
All-India Development Banks	9,831.9	12,860.0	22,318.1	23,444.3
1. IDBI	2,860.2	6,314.4	5,898.2	5,630.8
2. IFCI	132.1	—	2,005.8	1,451.9
3. SIDBI	2,607.9	2,991.8	10,903.7	8,223.7
4. IIBI	1,392.8	0.9	1,206.4	2,411.9
5. IDFC	2,838.9	3,552.9	2,304.0	5,726.0
Investment Institutions	13,025.1	7,805.5	5,666.5	29,479.2
6. LIC	12,291.1	7,135.3	4,341.5	27,748.0
7. GIC	324.3	93.0	369.3	674.0
8. National Ins. Co. Ltd.	115.6	87.3	200.0	373.0
9. New India Ass. Co Ltd.	84.1	179.3	138.0	199.1
10. Oriental Ins. Co. Ltd.	93.3	28.2	123.9	134.8
11. United India Ins. Co. Ltd.	116.7	282.4	493.8	350.3
Total	22,857.0	20,665.5	27,984.6	52,923.5
Disbursements				
All India Development Banks	5,750.2	5,027.1	17,225.2	14,056.6
1. IDBI	637.2	2,085.1	6,614.9	4,409.1
2. IFCI	176.3	43.8	1,779.9	279.0
3. SIDBI	1,742.2	1,358.3	6,789.5	4,412.7
4. IIBI	1,216.5	7.6	1,091.9	2,251.8
5. IDFC	978.0	1,532.3	949.0	2,704.0
Investment Institutions	4,615.6	5,421.3	7,487.6	17,400.2
6. LIC	3,829.2	4,871.0	6,205.7	15,781.6
7. GIC	328.4	108.0	328.4	657.7
8. National Ins. Co. Ltd.	118.4	17.3	177.6	224.4
9. New India Ass. Co Ltd.	85.6	115.2	78.0	195.6
10. Oriental Ins. Co. Ltd.	135.0	27.4	241.5	187.1
11. United India Ins. Co. Ltd.	119.0	282.4	456.4	353.8
Total	10,365.8	10,448.4	24,712.8	31,456.8

Note : Data are provisional. Monthly data are not adjusted for inter-institutional flows.

Source : Industrial Development Bank of India.

Prices

No.35: Monthly Average Prices of Gold and Silver in Mumbai

Month / Year		Standard Gold (Rs. per 10 grams)	Silver (Rs. per kilogram)
1		2	3
2000-01		4,474	7,868
2001-02		4,579	7,447
2002-03		5,332	7,991
2003-04		5,719	8,722
2004-05		6,145	10,681
2005-06		6,901	11,829
2006-07		9,240	19,057
2007-08		9,996	19,427
May	2006	9,969	20,324
June	2006	8,952	16,752
July	2006	9,559	17,786
August	2006	9,469	18,982
September	2006	8,998	18,587
October	2006	8,695	18,264
November	2006	9,140	19,351
December	2006	9,133	19,913
January	2007	9,069	19,356
February	2007	9,545	20,324
March	2007	9,370	19,494
April	2007	9,321	19,677
May	2007	8,878	18,537
June	2007	8,707	18,287
July	2007	8,741	17,815
August	2007	8,836	17,407
September	2007	9,311	17,651
October	2007	9,691	18,385
November	2007	10,340	19,573
December	2007	10,311	19,056
January	2008	11,291	20,405
February	2008	11,888	21,979
March	2008	12,632	24,357
April	2008	11,810	23,474
May	2008	12,143	23,796

Source : Bombay Bullion Association Ltd.

No. 36: Consumer Price Index Numbers for Industrial Workers - All India and Selected Centres

(Base : 2001 = 100)

Centre	New Linking Factor (1)	1990-91 @	2006-07	2007-08	2007			2008			
					Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12
All India (2)	4.63	193	125	133	134	134	134	134	135	137	138
Ahmedabad	4.62	196	123	131	133	132	132	131	132	133	135
Alwaye(Ernakulam)	4.52	176	127	133	132	133	135	137	136	136	140
Asansol	4.37	189	128	141	144	143	144	142	144	146	148
Bangalore	4.51	183	128	138	138	138	139	142	142	143	145
Bhavnagar	4.76	198	122	131	133	131	130	131	131	131	133
Bhopal	4.83	196	130	136	137	137	136	136	136	140	143
Chandigarh	5.26	189	127	132	133	133	132	133	134	136	138
Chennai	4.95	189	119	126	126	126	127	128	128	129	131
Coimbatore	4.49	178	121	129	128	128	129	130	132	133	134
Delhi	5.60	201	124	130	131	130	129	128	129	132	134
Faridabad	4.79	187	124	133	136	135	134	134	135	139	140
Guwahati	4.80	195	117	120	121	123	123	122	121	119	125
Howrah	5.42	212	124	132	135	134	133	132	134	134	135
Hyderabad	4.79	182	118	125	124	125	125	127	127	128	129
Jaipur	4.25	190	130	136	137	137	137	138	139	141	143
Jamshedpur	4.23	187	128	134	136	135	134	135	136	138	138
Kolkata	5.12	203	123	134	138	137	136	135	136	137	139
Ludhiana	4.12	193	131	136	137	136	134	136	137	142	145
Madurai	4.51	192	117	123	121	124	125	125	125	127	130
Monghyr-Jamalpur	4.30	189	128	136	142	142	139	136	136	140	140
Mumbai	5.18	201	128	136	138	137	138	137	138	140	141
Mundakayam	4.37	184	126	132	130	131	134	135	137	138	142
Nagpur	4.68	201	134	142	145	142	142	141	142	148	149
Pondicherry	4.88	204	125	133	131	133	134	137	136	138	142
Rourkela	4.03	179	127	140	141	145	143	143	141	141	144
Kanpur	4.50	195	127	133	134	133	133	133	134	137	138
Solapur	4.73	197	127	141	142	144	145	144	143	143	147
Srinagar	5.62	184	120	126	127	127	125	128	128	128	128

@ : Base 1982=100

Note : New series of Consumer Price Index for Industrial Workers with base 2001 = 100 was released in January 2006 by Labour Bureau, Shimla. Linking Factors between old and new series as published by the Labour Bureau are reproduced in column 2.

For (1) and (2) See 'Notes on Tables'.

Source : Labour Bureau, Ministry of Labour, Government of India.

No. 37: Consumer Price Index Numbers for Urban Non-manual Employees – All-India and Selected Centres

(Base : 1984-85 = 100)

Centre	1990-91	2006-07	2007-08	2007					2008		
				Mar.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12
All India (1)	161	486	515	498	516	520	519	518	520	523	528
Mumbai	154	478	504	490	502	506	508	510	509	510	513
Delhi	156	499	521	508	522	528	523	523	525	529	532
Kolkata	164	439	476	449	481	486	480	479	479	482	484
Chennai	168	569	605	585	606	607	609	607	610	611	618
Hyderabad	164	526	560	541	558	561	565	564	564	568	574
Bangalore	161	513	546	527	545	544	547	551	559	563	566
Lucknow	158	465	484	471	488	487	482	480	480	486	492
Ahmedabad	153	426	449	435	450	454	453	454	452	453	459
Jaipur	165	477	515	491	517	519	521	519	527	532	545
Patna	167	451	484	466	490	494	495	492	496	496	501
Srinagar	150	475	513	496	511	517	515	513	524	528	538
Thiruvananthapuram	152	507	535	512	528	530	535	542	548	552	555
Cuttack	154	479	507	492	507	511	512	510	510	509	510
Bhopal	166	458	482	461	481	488	490	488	490	493	502
Chandigarh	176	637	665	649	672	672	669	666	668	671	678
Shillong	179	499	565	528	566	571	572	571	580	582	584
Shimla	163	490	511	506	517	519	511	508	507	508	513
Jammu	161	480	511	492	512	514	512	507	515	523	533
Amritsar	152	402	423	412	431	433	425	422	423	427	431
Kozhikode (Calicut)	150	447	465	452	462	464	469	469	473	475	483
Kanpur	165	450	481	462	490	489	483	479	478	483	489
Indore	170	485	507	490	513	515	510	507	510	516	526
Pune	162	509	547	517	546	549	555	555	554	560	563
Jabalpur	164	437	467	452	473	476	473	471	467	471	478
Jodhpur	168	465	487	476	490	492	489	490	489	492	501

See 'Notes on Tables'.

Source : Central Statistical Organisation, Government of India.

No. 38: Consumer Price Index Numbers for Agricultural / Rural Labourers

A : Consumer Price Index Numbers For Agricultural Labourers
(Base : July 1986 - June 1987 = 100)

State	1990-91(1)	Linking Factor (2)	2005-06	2006-07	2007			2008			
					Apr.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12
All India	830	5.89	358	388	394	414	413	413	417	423	429
Andhra Pradesh	657	4.84	371	401	406	427	427	426	430	435	441
Assam	854	(3)	362	388	391	420	416	410	412	417	423
Bihar	858	6.22	347	384	391	413	411	409	413	416	422
Gujarat	742	5.34	369	403	412	425	421	419	422	425	426
Haryana		(5)	376	403	410	443	441	441	448	459	461
Himachal Pradesh		(5)	343	367	373	384	375	369	370	370	377
Jammu & Kashmir	843	5.98	359	392	400	412	408	409	414	418	419
Karnataka	807	5.81	341	367	377	402	402	404	405	409	418
Kerala	939	6.56	356	374	376	394	399	404	405	411	420
Madhya Pradesh	862	6.04	352	388	391	407	409	406	409	418	426
Maharashtra	801	5.85	368	402	407	427	428	431	431	437	442
Manipur		(5)	328	337	343	364	362	366	366	370	373
Meghalaya		(5)	382	410	415	443	438	439	435	441	444
Orissa	830	6.05	334	365	372	398	398	392	397	401	408
Punjab	930	(4)	380	417	426	439	435	436	445	454	465
Rajasthan	885	6.15	377	413	426	433	434	437	440	447	450
Tamil Nadu	784	5.67	355	371	379	395	398	401	406	412	418
Tripura		(5)	351	383	387	411	413	404	399	404	410
Uttar Pradesh	960	6.60	371	408	417	428	424	423	431	441	447
West Bengal	842	5.73	342	365	366	396	391	390	394	402	410

See 'Notes on Tables'.

No. 38: Consumer Price Index Numbers for Agricultural / Rural Labourers

B : Consumer Price Index Numbers For Rural Labourers
(Base : July 1986 - June 1987 = 100)

State	1995-96(7)	2005-06	2006-07	2007				2008			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12
All India	240	360	389	395	413	414	413	414	417	423	429
Andhra Pradesh	244	371	401	406	423	426	426	425	429	434	439
Assam	243	364	390	394	423	423	419	413	415	419	425
Bihar	223	348	384	391	415	413	411	409	413	417	422
Gujarat	241	371	403	412	429	425	422	419	422	425	427
Haryana	237	378	404	410	446	441	439	439	446	457	459
Himachal Pradesh	221	350	377	384	396	392	385	379	381	384	392
Jammu & Kashmir	225	359	393	402	414	413	409	410	415	419	420
Karnataka	250	341	367	377	398	403	403	405	405	409	418
Kerala	260	359	378	380	391	395	401	405	407	412	420
Madhya Pradesh	239	358	392	395	408	410	412	410	413	421	429
Maharashtra	247	368	400	405	421	423	424	427	427	433	438
Manipur	245	328	338	344	363	365	363	367	367	370	374
Meghalaya	250	379	408	413	436	440	435	436	433	439	442
Orissa	236	335	366	372	401	398	398	393	398	401	408
Punjab	247	384	419	427	447	441	437	439	446	454	464
Rajasthan	239	375	412	425	432	431	432	436	438	445	448
Tamil Nadu	244	355	370	377	389	394	397	400	405	410	417
Tripura	219	344	373	376	407	403	406	397	393	397	404
Uttar Pradesh	231	372	409	417	430	429	424	424	432	441	448
West Bengal	232	346	368	369	397	399	394	393	397	405	412

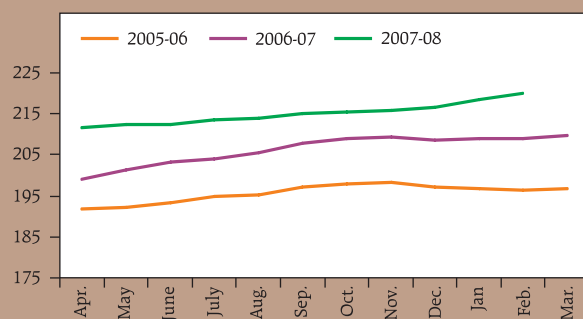
Source : Labour Bureau, Ministry of Labour, Government of India.

No. 39: Index Numbers of Wholesale Prices in India - by Groups and Sub-Groups (Averages)

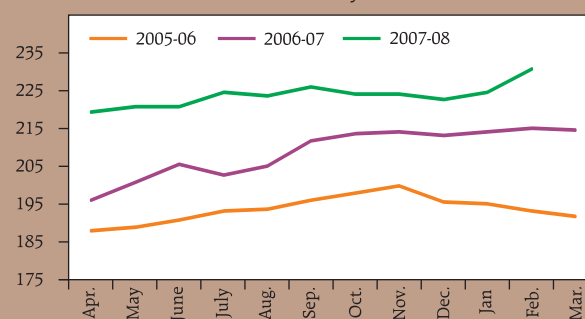
(Base : 1993-94 = 100)

Average of months/ Average of weeks ended Saturday	Weight	1994-95	2005-06	2006-07	2007					2008	
		April-March			Feb.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	112.6	195.6	206.1	208.9	215.1	215.2	215.9	216.4	218.2	219.9
I. PRIMARY ARTICLES	22.025	115.8	193.6	208.6	215.0	226.0	223.9	223.9	222.5	224.6	230.6
(A) Food Articles	15.402	112.8	195.3	210.3	214.9	225.5	223.3	223.0	220.1	219.7	222.1
a. Foodgrains (Cereals+Pulses)	5.009	114.7	186.9	205.9	213.8	215.5	216.3	216.9	216.3	217.7	219.1
a1. Cereals	4.406	113.6	185.8	199.3	207.3	211.5	212.6	213.9	213.7	215.7	217.2
a2. Pulses	0.603	122.2	194.6	253.8	261.3	244.4	243.2	239.2	235.2	232.1	232.9
b. Fruits & Vegetables	2.917	108.0	219.3	227.9	221.0	258.3	242.3	234.2	222.1	218.5	220.3
b1. Vegetables	1.459	110.4	191.6	197.9	168.3	259.0	231.3	218.1	198.7	186.8	181.6
b2. Fruits	1.458	105.7	247.0	258.0	273.8	257.6	253.3	250.4	245.7	250.2	259.1
c. Milk	4.367	110.3	184.3	195.8	200.5	212.6	213.9	216.1	216.1	216.1	218.2
d. Eggs, Meat & Fish	2.208	116.1	217.2	226.9	236.2	233.7	234.0	237.2	234.6	233.1	240.1
e. Condiments & Spices	0.662	126.2	176.9	227.9	245.1	241.0	243.9	242.8	242.8	243.0	242.0
f. Other Food Articles	0.239	111.6	129.9	154.3	149.8	152.9	154.3	154.6	154.6	154.6	158.3
(B) Non-Food Articles	6.138	124.2	179.1	188.2	199.0	211.5	209.5	210.3	211.8	217.3	221.6
a. Fibres	1.523	150.0	149.7	155.9	155.0	180.1	176.1	177.1	180.7	185.0	186.5
b. Oil seeds	2.666	118.5	167.1	175.7	199.6	216.8	212.9	213.3	215.8	225.6	235.4
c. Other Non-Food Articles	1.949	112.0	218.5	230.6	232.6	228.7	231.0	232.0	230.5	231.2	229.9
(C) Minerals	0.485	104.9	322.8	413.2	418.8	424.7	424.8	424.7	433.8	471.1	613.0
a. Metallic Minerals	0.297	103.8	453.1	598.7	606.2	618.2	618.2	618.2	626.6	691.6	916.1
b. Other Minerals	0.188	106.7	117.0	120.4	122.7	119.2	119.3	119.2	129.3	122.9	134.2
II. Fuel, Power, Light & Lubricants	14.226	108.9	306.8	324.9	319.8	321.9	323.7	327.1	331.7	334.5	335.3
a. Coal Mining	1.753	105.1	231.6	231.6	231.6	231.6	231.6	231.6	243.8	251.9	251.9
b. Minerals Oils	6.990	106.1	359.8	388.1	378.6	383.1	386.9	393.7	400.1	403.5	405.2
c. Electricity	5.484	113.6	263.4	271.7	273.0	272.7	272.7	272.7	272.7	272.9	272.9

Monthly Movement in the Index of
WPI - All Commodities



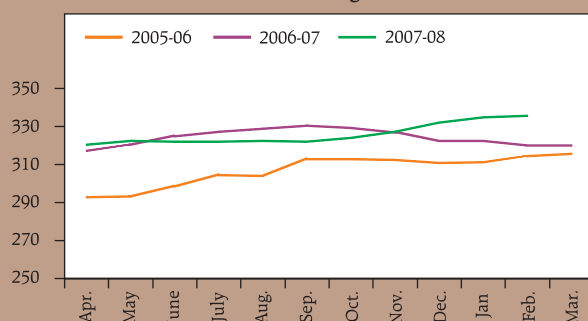
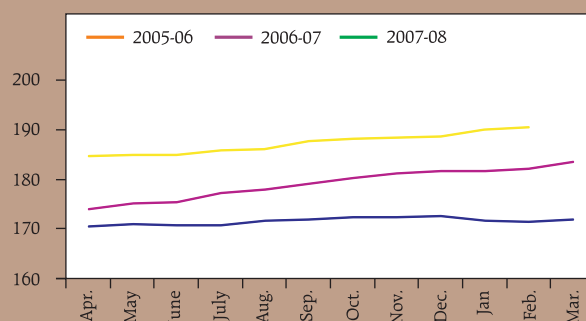
Monthly Movement in the Index of
WPI - Primary Articles



No. 39 : Index Numbers of Wholesale Prices in India - by Groups and Sub-Groups (Averages) (Contd.)

(Base : 1993-94 = 100)

Average of months/ Average of weeks ended Saturday	Weight	1994-95	2005-06	2006-07	2007					2008	
		April-March			Feb.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1	2	3	4	5	6	7	8	9	10	11	12
III. MANUFACTURED PRODUCTS	63.749	112.3	171.5	179.0	182.0	187.5	188.0	188.3	188.6	190.0	190.4
(A) Food Products	11.538	114.1	176.9	182.5	184.6	188.2	189.6	191.3	192.3	196.5	197.6
a. Dairy Products	0.687	117.0	206.5	217.3	219.8	233.1	231.9	236.1	237.0	241.0	241.1
b. Canning, Preserving & Processing of Fish	0.047	100.0	273.1	283.7	283.1	293.8	293.8	293.8	293.8	293.8	293.8
c. Grain Mill Products	1.033	103.7	187.8	219.6	237.3	227.0	234.7	238.2	235.7	238.3	240.0
d. Bakery Products	0.441	107.7	175.8	184.3	186.4	192.2	192.2	194.9	201.0	201.0	201.4
e. Sugar, Khandsari & Gur	3.929	119.1	178.8	179.8	167.4	156.0	156.4	152.7	151.4	151.6	152.3
f. Manufacture of Common Salts	0.021	104.8	235.1	223.0	219.3	219.3	218.3	219.1	218.3	233.2	234.1
g. Cocoa, Chocolate, Sugar & Confectionery	0.087	118.3	177.2	183.1	183.0	188.1	188.1	188.1	188.1	188.1	188.1
h. Edible Oils	2.775	110.9	146.1	154.6	164.6	171.1	172.3	174.9	176.6	182.5	186.8
i. Oil Cakes	1.416	121.6	189.8	196.6	207.6	246.1	249.7	263.2	270.8	288.1	286.4
j. Tea & Coffee Processing	0.967	104.4	197.3	178.9	187.4	197.0	197.0	197.0	197.1	195.4	193.9
k. Other Food Products n.e.c.	0.154	111.6	190.1	198.1	198.7	214.7	214.7	214.8	220.7	233.1	234.0
(B) Beverages, Tobacco & Tobacco Products	1.339	118.3	226.8	243.5	250.4	265.1	269.5	273.8	272.1	274.0	273.9
a. Wine Industries	0.269	150.2	246.1	288.7	306.9	308.8	309.9	310.9	310.5	310.9	310.9
b. Malt Liquor	0.043	109.1	195.9	204.1	202.7	197.0	197.0	197.0	197.0	197.0	197.0
c. Soft Drinks & Carbonated Water	0.053	109.1	164.8	176.3	186.7	188.1	188.1	188.1	188.1	188.1	188.1
d. Manufacture of Bidi, Cigarettes, Tobacco & Zarda	0.975	110.4	226.2	236.4	240.3	260.2	265.9	271.6	269.3	271.8	271.7

Monthly Movement in the Index of the
WPI - Fuel, Power, Light & LubricantsMonthly Movement in the Index of
WPI - Manufactured Products

No. 39 : Index Numbers of Wholesale Prices in India - by Groups and Sub-Groups (Averages) (Contd.)

(Base : 1993-94 = 100)

Average of months/ Average of weeks ended Saturday	Weight	1994-95	2005-06	2006-07	2007					2008	
		April-March			Feb.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1	2	3	4	5	6	7	8	9	10	11	12
(C) Textiles	9.800	118.2	129.5	132.3	133.1	132.9	132.2	131.1	128.2	127.9	127.8
a. Cotton Textiles	4.215	132.7	154.3	159.1	160.1	160.5	158.3	155.9	150.5	149.9	150.6
a1. Cotton Yarn	3.312	136.2	150.0	156.4	157.6	158.6	155.8	152.5	145.7	145.0	145.9
a2. Cotton Cloth (Mills)	0.903	119.9	170.2	169.4	169.4	167.5	167.5	167.9	167.9	168.0	168.0
b. Man Made Textiles	4.719	105.9	94.7	96.2	95.7	97.7	98.8	98.3	97.0	97.2	96.6
b1. Man Made Fibre	4.406	105.6	91.6	93.4	92.8	95.1	96.3	95.8	94.4	94.6	94.0
b2. Man Made Cloth	0.313	109.9	138.6	136.2	136.3	133.8	133.8	133.8	133.8	133.0	133.0
c. Woolen Textiles	0.190	132.6	181.4	174.1	170.3	170.8	170.9	170.9	170.9	170.9	170.9
d. Jute, Hemp & Mesta Textiles	0.376	110.3	206.4	217.3	240.4	205.8	199.6	203.2	206.2	201.4	198.5
e. Other Misc. Textiles	0.300	109.0	199.6	189.8	184.9	182.0	182.1	182.6	183.1	181.6	181.7
(D) Wood & Wood Products	0.173	110.9	194.6	206.4	217.3	215.9	215.9	215.9	215.9	215.9	215.9
(E) Paper & Paper Products	2.044	106.1	178.4	190.7	192.8	197.7	194.8	194.7	194.7	194.9	195.3
a. Paper & pulp	1.229	108.7	157.5	170.2	173.3	176.3	176.3	176.2	176.2	176.6	177.4
b. Manufacture of Boards	0.237	110.9	135.3	165.6	163.8	164.8	164.8	164.8	164.8	164.8	164.8
c. Printing & Publishing of Newspapers, Periodicals, etc	0.578	98.5	240.6	244.6	246.3	246.3	246.3	246.3	246.3	246.0	245.9
(F) Leather & Leather Products	1.019	109.7	166.8	159.4	165.5	167.3	167.3	167.3	167.3	166.6	164.4
(G) Rubber & Plastic Products	2.388	106.4	139.1	148.2	151.4	159.0	160.2	161.0	162.4	163.6	163.6
a. Tyres & Tubes	1.286	104.1	131.1	141.5	143.9	158.1	160.2	160.7	161.9	162.8	162.8
a1. Tyres	1.144	103.4	122.5	130.4	132.1	145.4	147.7	148.2	148.7	148.8	148.8
a2. Tubes	0.142	110.0	201.0	231.4	239.4	260.6	261.2	261.2	268.8	275.7	275.7
b. Plastic Products	0.937	106.8	139.1	146.7	152.4	152.5	152.6	154.0	155.8	157.7	157.7
c. Other Rubber & Plastic Products	0.165	121.0	201.5	209.8	203.8	202.8	202.8	202.8	202.8	202.8	202.8
(H) Chemicals & Chemical Products	11.931	116.6	188.3	193.9	194.7	204.1	204.8	204.8	206.6	208.3	208.9
a. Basic Heavy Inorganic Chemicals	1.446	112.2	174.4	171.0	167.3	185.4	192.5	190.9	201.5	213.5	216.8
b. Basic Heavy Organic Chemicals	0.455	118.7	164.2	180.2	184.6	176.5	168.5	170.3	176.9	172.3	174.1
c. Fertilisers & Pesticides	4.164	117.7	171.6	171.6	171.4	173.0	173.5	173.7	173.7	174.2	174.2
c1. Fertilisers	3.689	115.8	174.9	177.2	178.2	180.0	180.6	180.8	180.8	181.4	181.4
c2. Pesticides	0.475	132.5	145.9	127.9	118.2	118.5	118.5	118.5	118.5	118.5	118.5
d. Paints, Varnishes & Lacquers	0.496	101.3	124.0	128.1	128.3	146.4	146.4	146.3	146.1	146.1	146.1
e. Dyestuffs & Indigo	0.175	108.4	110.8	105.8	105.2	112.7	112.7	112.7	112.7	112.7	112.7
f. Drugs & Medicines	2.532	129.4	278.1	293.1	294.9	315.6	315.6	315.6	315.5	315.4	315.5
g. Perfumes, Cosmetics, Toiletries, etc.	0.978	118.0	204.9	223.6	225.6	238.4	238.5	238.6	242.0	242.2	242.3
h. Turpentine, Synthetic Resins, Plastic Material, etc.	0.746	107.6	131.8	133.4	137.7	144.5	144.6	145.9	141.2	142.6	143.7
i. Matches, Explosives & Other Chemicals n.e.c.	0.940	98.3	128.8	136.0	138.9	142.2	142.2	142.2	146.2	148.0	148.0

No. 39: Index Numbers of Wholesale Prices in India - by Groups and Sub-Groups (Averages) (Concl'd.)

(Base : 1993-94 = 100)

Average of months/ Average of weeks ended Saturday	Weight	1994-95	2005-06	2006-07	2007					2008	
		April-March			Feb.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1	2	3	4	5	6	7	8	9	10	11	12
(I) Non-Metallic Mineral Products	2.516	110.9	170.0	191.8	194.9	210.4	210.6	210.4	210.2	211.6	212.1
a. Structural Clay Products	0.230	100.0	189.7	195.2	196.8	211.7	211.7	211.7	211.7	217.3	219.4
b. Glass, Earthenware, Chinaware & their Products	0.237	113.3	159.4	160.7	168.6	168.6	168.6	168.6	166.8	166.4	166.4
c. Cement	1.731	112.4	166.7	197.3	200.5	219.8	220.0	219.7	219.7	221.1	220.9
d. Cement, Slate & Graphite Products	0.319	108.8	181.6	182.9	182.3	189.8	189.7	189.7	189.7	189.7	193.3
(J) Basic Metals Alloys & Metals Products	8.342	108.4	218.7	233.3	241.0	247.0	247.4	247.5	247.2	248.3	249.6
a. Basic Metals & Alloys	6.206	107.0	232.4	236.3	241.6	252.6	253.5	254.1	254.4	256.2	258.9
a1. Iron & Steel	3.637	106.0	250.7	254.4	260.4	276.7	277.6	278.4	279.2	279.9	281.7
a2. Foundries for Casting, Forging & Structural	0.896	106.7	231.8	228.5	236.0	293.3	242.1	242.1	242.1	242.5	246.4
a3. Pipes, Wires Drawing & Others	1.589	109.5	193.1	204.1	206.6	210.2	209.9	210.5	210.1	214.9	219.2
a4. Ferro Alloys	0.085	104.5	186.2	148.5	150.7	156.2	156.2	156.2	156.2	156.2	156.2
b. Non-Ferrous Metals	1.466	115.9	194.7	258.3	278.3	264.8	263.3	260.9	257.6	256.8	252.1
b1. Aluminium	0.853	114.7	210.9	253.6	269.5	245.8	241.4	241.4	241.4	241.4	241.4
b2. Other Non-Ferrous Metals	0.613	117.7	172.2	264.8	290.6	291.4	293.8	288.0	280.2	278.2	266.9
c. Metal Products	0.669	105.0	144.1	149.8	153.8	156.4	156.8	156.8	156.8	156.8	157.4
(K) Machinery & Machine Tools	8.363	106.0	147.5	155.6	161.1	167.7	167.5	167.7	167.4	167.7	167.7
a. Non-Electrical Machinery & Parts	3.379	108.6	188.3	194.8	197.0	199.8	200.4	200.5	200.7	200.9	201.0
a1. Heavy Machinery & Parts	1.822	111.0	199.2	201.8	204.8	207.7	208.9	209.0	208.9	208.9	209.1
a2. Industrial Machinery for Textiles, etc.	0.568	108.5	245.6	255.2	255.2	260.9	260.9	260.9	260.9	261.1	261.2
a3. Refrigeration & Other Non-Electrical Machinery	0.989	104.3	135.2	147.3	149.1	149.9	150.0	150.2	150.8	151.5	151.6
b. Electrical Machinery	4.985	104.2	119.6	129.0	136.8	145.9	145.3	145.5	144.9	145.2	145.2
b1. Electrical Industrial Machinery	1.811	105.2	142.4	150.4	153.5	163.9	162.0	162.0	162.3	163.3	163.3
b2. Wires & Cables	1.076	109.0	145.7	179.0	207.9	233.7	233.8	234.2	231.0	231.0	231.0
b3. Dry & Wet Batteries	0.275	105.8	130.5	148.5	159.7	162.8	163.4	165.1	165.0	165.0	165.0
b4. Electrical Apparatus & Appliances	1.823	100.1	80.0	75.3	74.8	73.7	73.7	73.7	73.7	73.7	73.7
(L) Transport Equipment & Parts	4.295	107.4	159.9	162.4	163.1	165.3	165.9	166.2	170.4	170.9	171.0
a. Locomotives, Railway Wagons & Parts	0.318	105.3	124.8	125.2	122.2	131.6	135.3	135.3	135.3	135.3	135.3
b. Motor Vehicles, Motorcycles, Scooters, Bicycles & Parts	3.977	107.6	162.7	165.4	166.4	168.0	168.3	168.7	173.2	173.7	173.8

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

No. 40: Index Numbers of Wholesale Prices in India - by Groups and Sub-groups
(Month-end / Year-end)

(Base : 1993-94 = 100)

Last Week of month / year ended Saturday	Weight	1994-95	2005-06	2006-07	2007			2008			
		April - March			Apr	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	117.1	195.8	206.6	211.6	215.6	216.7	219.0	220.9	226.0	227.7
I Primary Articles	22.025	120.8	194.0	209.6	219.3	223.7	221.8	228.4	233.5	235.1	238.6
(A) Food Articles	15.402	114.9	195.7	211.1	218.4	222.3	219.0	220.8	224.7	227.2	230.4
a. Foodgrains											
(Cereals+Pulses)	5.009	118.9	187.8	206.5	210.4	216.8	216.9	218.8	219.5	222.8	222.6
a1. Cereals	4.406	118.2	186.4	199.8	204.9	213.8	214.7	217.0	217.3	219.3	219.7
a2. Pulses	0.603	123.9	197.5	255.2	250.3	238.3	233.0	232.3	235.9	248.7	243.9
b. Fruits & Vegetables	2.917	103.1	218.6	228.6	238.5	230.9	216.6	221.1	233.3	239.9	247.1
b1. Vegetables	1.459	95.0	191.8	199.1	213.4	212.0	192.2	188.4	200.3	208.5	228.7
b2. Fruits	1.458	111.2	245.5	258.2	263.6	249.9	241.0	253.9	266.4	271.4	265.6
c. Milk	4.367	111.3	184.4	196.5	204.0	216.1	216.1	216.1	218.2	218.2	221.6
d. Eggs, Meat & Fish	2.208	122.1	218.1	227.6	241.8	237.4	233.0	233.7	240.0	239.8	244.0
e. Condiments & Spices	0.662	131.6	177.6	230.0	232.5	240.5	240.8	247.0	242.9	248.0	244.9
f. Other Food Articles	0.239	127.4	130.4	154.8	149.0	154.6	154.6	154.6	158.7	154.6	183.1
(B) Non-Food Articles	6.138	136.9	179.1	189.6	202.9	211.4	212.2	218.4	224.4	226.6	228.2
a. Fibres	1.523	168.7	149.5	157.0	166.9	177.2	181.0	186.5	187.6	195.0	199.4
b. Oil seeds	2.666	127.8	167.0	178.0	204.4	216.2	216.0	227.4	240.9	239.7	240.3
c. Other Non-Food Articles	1.949	124.4	218.8	231.0	229.1	231.7	231.4	231.1	230.6	233.5	234.1
(C) Minerals	0.485	104.2	329.5	416.9	453.5	424.7	433.8	594.8	630.2	595.8	630.2
a. Metallic Minerals	0.297	102.5	464.0	604.7	663.7	618.2	626.6	894.9	941.2	891.0	941.2
b. Other Minerals	0.188	107.0	117.1	120.4	121.5	119.2	129.3	120.8	138.9	129.5	138.9
II. Fuel, Power, Light & Lubricants	14.226	109.1	307.4	324.0	320.4	327.7	332.7	334.8	336.9	341.4	342.5
a. Coal Mining	1.753	106.2	231.6	231.6	231.6	231.6	251.9	251.9	251.9	251.9	251.9
b. Minerals Oils	6.990	106.2	361.0	388.3	380.4	394.9	400.0	404.1	408.5	414.7	416.9
c. Electricity	5.484	113.6	263.4	271.6	272.4	272.7	272.7	272.9	272.9	276.5	276.5
III. Manufactured Products	63.749	117.6	171.5	179.3	184.4	187.8	189.0	189.9	190.7	197.1	198.3
(A) Food Products	11.538	113.2	176.9	182.9	185.3	191.3	193.5	196.3	198.0	203.0	202.8
a. Dairy Products	0.687	129.0	206.7	217.7	220.8	236.9	237.4	240.8	241.0	240.3	240.5
b. Canning, Preserving & Processing of Fish	0.047	100.0	273.4	284.0	293.8	293.8	293.8	293.8	293.8	293.8	293.8

See 'Notes on Tables'.

No. 40: Index Numbers of Wholesale Prices in India - by Groups and Sub-groups (Month-end / Year-end) (Contd.)

(Base : 1993-94 = 100)

Last Week of month / year ended Saturday	Weight	1994-95	2005-06	2006-07	2007			2008			
		April - March			Apr.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
c. Grain Mill Products	1.033	109.0	188.0	219.6	222.6	238.2	235.5	238.0	240.0	240.0	240.7
d. Bakery Products	0.441	111.0	175.6	184.8	192.2	197.6	201.3	199.9	201.3	201.3	201.3
e. Sugar, Khandsari & Gur	3.929	109.5	179.0	179.2	162.1	151.8	151.5	152.0	151.8	156.7	157.9
f. Manufacture of Common Salts	0.021	114.1	236.9	222.8	220.0	219.3	218.3	232.2	234.1	232.2	234.7
g. Cocoa, Chocolate, Sugar & Confectionery	0.087	124.1	177.5	183.1	188.1	188.1	188.1	188.1	188.1	188.1	188.1
h. Edible Oils	2.775	118.4	145.9	155.1	166.0	175.9	176.8	181.4	189.2	196.3	187.9
i. Oil Cakes	1.416	118.3	189.8	199.8	233.1	262.7	281.6	285.5	286.3	299.9	311.1
j. Tea & Coffee Processing	0.967	99.5	197.7	179.6	187.8	197.0	193.6	199.7	193.9	193.9	193.9
k. Other Food Products n.e.c.	0.154	117.3	190.1	198.4	201.4	214.8	222.9	230.3	234.0	234.0	234.0
(B) Beverages, Tobacco & Tobacco Products	1.339	124.3	227.2	243.9	259.3	273.8	273.8	273.9	273.9	274.0	276.7
a. Wine Industries	0.269	163.5	247.5	289.8	306.9	310.9	310.9	310.9	310.9	310.9	310.9
b. Malt Liquor	0.043	125.5	195.8	204.0	203.7	197.0	197.0	197.0	197.0	197.0	197.0
c. Soft Drinks & Carbonated Water	0.053	109.1	164.8	176.2	186.7	188.1	188.1	188.1	188.1	188.1	188.1
d. Manufacture of Bidi, Cigarettes, Tobacco & Zarda	0.975	114.2	226.4	236.6	252.6	271.6	271.6	271.7	271.7	271.8	275.6
(C) Textiles	9.800	128.1	129.6	132.3	132.5	127.9	127.2	127.9	128.1	127.9	126.6
a. Cotton Textiles	4.215	148.3	154.5	159.1	159.9	148.8	148.6	150.6	151.6	151.7	148.7
a1. Cotton Yarn	3.312	152.1	150.2	156.3	157.3	143.6	143.3	145.8	147.1	147.3	143.5
a2. Cotton Cloth (Mills)	0.903	134.4	169.6	169.4	169.4	167.9	167.9	168.0	168.0	168.0	167.9
b. Man Made Textiles	4.719	110.9	94.6	96.2	96.2	97.8	96.5	96.7	96.5	96.2	95.8
b1. Man Made Fibre	4.406	110.6	91.5	93.3	93.3	95.2	93.9	94.1	93.9	93.6	93.2
b2. Man Made Cloth	0.313	114.7	138.4	136.2	136.3	133.8	133.8	133.0	133.0	133.0	133.0
c. Woolen Textiles	0.190	139.9	181.1	173.4	170.3	170.9	170.9	170.9	170.9	170.9	170.9
d. Jute, Hemp & Mesta Textiles	0.376	120.5	207.0	218.4	220.0	204.8	205.1	200.2	196.2	195.6	199.8
e. Other Misc. Textiles	0.300	117.9	199.5	189.3	184.8	183.1	183.3	181.6	181.7	181.6	181.6
(D) Wood & Wood Products	0.173	113.3	196.3	205.9	215.9	215.9	215.9	215.9	215.9	215.9	215.9
(E) Paper & Paper Products	2.044	117.0	178.5	190.9	192.9	194.7	194.7	194.8	195.3	195.2	195.2
a. Paper & pulp	1.229	122.9	157.6	170.4	173.3	176.2	176.2	176.7	177.4	177.4	177.4
b. Manufacture of Boards	0.237	113.0	135.4	165.6	164.3	164.8	164.8	164.8	164.8	164.8	164.8
c. Printing & Publishing of Newspapers, Periodicals, etc.	0.578	106.2	240.7	244.7	246.3	246.3	246.3	245.6	246.0	245.6	245.6

No. 40: Index Numbers of Wholesale Prices in India - by Groups and Sub-groups
(Month-end / Year-end) (Contd.)

(Base : 1993-94 = 100)

Last Week of month / year ended Saturday	Weight	1994-95	2005-06	2006-07	2007			2008			
		April - March			Apr.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
(F) Leather & Leather Products	1.019	117.8	166.5	159.7	164.7	167.3	167.3	164.4	164.4	164.4	164.4
(G) Rubber & Plastic Products	2.388	117.0	139.2	148.8	155.0	160.8	163.5	163.6	163.6	163.6	163.6
a. Tyres & Tubes	1.286	119.6	131.3	142.3	150.2	160.7	162.6	162.8	162.8	162.8	162.8
a1. Tyres	1.144	120.3	122.6	131.0	136.8	148.2	148.8	148.8	148.8	148.8	148.8
a2. Tubes	0.142	114.1	201.7	233.6	258.0	161.2	273.8	275.7	275.7	275.7	275.7
b. Plastic Products	0.937	108.8	139.1	147.0	153.0	153.5	157.7	157.7	157.7	157.7	157.7
c. Other Rubber & Plastic Products	0.165	143.9	201.5	209.5	203.8	202.8	202.8	202.8	202.8	202.8	202.8
(H) Chemicals & Chemical Products	11.931	121.6	188.7	194.1	200.3	205.0	208.0	208.3	209.2	209.7	210.3
a. Basic Heavy Inorganic Chemicals	1.446	125.6	174.5	170.8	168.7	190.0	212.1	213.6	219.0	221.5	229.3
b. Basic Heavy Organic Chemicals	0.455	131.4	164.9	180.1	181.4	170.3	180.8	171.6	174.1	179.0	184.8
c. Fertilisers & Pesticides	4.164	123.0	171.7	171.5	173.0	173.7	173.7	174.2	174.3	174.2	174.2
c1. Fertilisers	3.689	121.8	174.9	177.3	180.0	180.8	180.8	181.4	181.5	181.4	181.4
c2. Pesticides	0.475	132.5	146.4	126.2	118.2	118.5	118.5	118.5	118.5	118.5	118.5
d. Paints, Varnishes & Lacquers	0.496	101.4	124.3	128.3	137.1	146.1	146.1	146.1	146.1	146.1	146.1
e. Dyestuffs & Indigo	0.175	115.0	110.9	105.6	105.2	112.7	112.7	112.7	112.7	112.7	115.6
f. Drugs & Medicines	2.532	132.9	279.0	294.1	310.5	315.6	315.4	315.5	315.5	315.5	311.2
g. Perfumes, Cosmetics, Toiletries, etc.	0.978	119.0	206.0	224.0	238.4	238.6	242.0	242.3	242.3	242.3	242.3
h. Turpentine, Synthetic Resins, Plastic Material, etc.	0.746	111.9	132.0	132.9	138.1	149.8	141.2	142.5	143.7	144.3	145.0
i. Matches, Explosives & Other Chemicals n.e.c.	0.940	96.3	128.9	136.1	142.6	142.2	146.2	148.0	148.0	148.0	151.8
(I) Non-Metallic Mineral Products	2.516	122.4	170.5	192.0	203.7	210.4	210.3	211.4	212.5	213.8	215.0
a. Structural Clay Products	0.230	101.4	189.8	195.3	210.8	211.7	211.7	218.6	219.4	219.4	219.4
b. Glass, Earthenware, Chinaware & Their Products	0.237	126.3	159.2	160.6	168.6	168.6	166.4	166.4	166.4	166.4	166.4
c. Cement	1.731	126.9	167.4	197.6	211.5	219.7	219.9	220.6	220.8	221.2	221.6
d. Cement, Slate & Graphite Products	0.319	110.3	181.6	183.0	182.3	189.7	189.7	189.7	196.9	204.7	211.9

No. 40: Index Numbers of Wholesale Prices in India - by Groups and Sub-groups (Month-end / Year-end) (Concl'd.)

(Base : 1993-94 = 100)

Last Week of month / year ended Saturday	Weight	1994-95	2005-06	2006-07	2007			2008			
		April - March			Apr.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
(J) Basic Metals Alloys & Metals Products	8.342	115.6	218.1	233.8	244.9	247.0	247.1	248.5	250.2	290.8	297.1
a. Basic Metals & Alloys	6.206	112.7	231.4	236.8	246.2	254.1	254.4	256.7	259.7	314.3	321.7
a1. Iron & Steel	3.637	112.6	249.6	255.0	267.1	278.4	279.1	280.1	282.8	352.8	360.6
a2. Foundries for Casting, Forging & Structural	0.896	113.5	230.5	228.6	238.3	242.1	242.1	243.5	246.4	298.7	298.7
a3. Pipes, Wires Drawing & Others	1.589	112.9	192.9	204.3	207.7	210.5	210.1	215.8	219.9	243.5	253.6
a4. Ferro Alloys	0.085	102.9	184.5	148.5	154.1	156.2	156.2	156.2	156.2	156.2	175.3
b. Non-Ferrous Metals	1.466	130.8	195.8	259.5	281.2	258.3	257.5	255.7	252.6	252.4	256.8
b1. Aluminium	0.853	132.4	211.8	254.3	269.4	241.4	241.4	241.4	241.4	241.4	250.8
b2. Other Non-Ferrous Metals	0.613	128.6	173.5	266.7	297.6	281.7	279.9	275.6	268.3	267.6	265.2
c. Metal Products	0.669	108.7	144.4	150.0	153.8	156.8	156.8	156.8	157.4	157.4	157.4
(K) Machinery & Machine Tools	8.363	109.0	147.4	155.9	163.1	167.7	167.6	167.7	167.7	168.2	170.9
a. Non-Electrical Machinery & Parts	3.379	111.1	188.2	195.1	197.7	200.5	201.0	200.9	201.0	201.4	205.1
a1. Heavy Machinery & Parts	1.822	114.8	198.8	202.0	204.6	208.9	208.9	208.9	209.1	209.6	216.8
a2. Industrial Machinery for Textiles, etc.	0.568	108.4	246.1	255.3	259.9	260.9	260.9	261.2	261.2	261.2	260.0
a3. Refrigeration & Other Non-Electrical Machinery	0.989	106.0	135.2	147.6	149.3	150.2	151.9	151.6	151.6	151.8	151.9
b. Electrical Machinery	4.985	107.5	119.8	129.4	139.7	145.5	144.9	145.2	145.2	145.7	147.7
b1. Electrical Industrial Machinery	1.811	108.8	142.8	150.5	156.0	162.0	162.4	163.3	163.3	163.3	163.8
b2. Wires & Cables	1.076	119.0	146.4	180.8	216.8	234.2	231.0	231.0	231.0	233.2	241.7
b3. Dry & Wet Batteries	0.275	109.7	130.4	148.9	159.9	165.1	165.0	165.0	165.0	165.0	165.0
b4. Electrical Apparatus & Appliances	1.823	99.2	79.7	75.3	74.9	73.7	73.7	73.7	73.7	73.7	73.7
(L) Transport Equipment & Parts	4.295	110.6	160.0	162.5	163.8	166.2	170.6	171.0	171.0	171.0	171.4
a. Locomotives, Railway Wagons & Parts	0.318	105.4	125.1	125.0	122.2	135.3	135.3	135.3	135.3	135.3	141.8
b. Motor Vehicles, Motorcycles, Scooters, Bicycles & Parts	3.977	111.0	162.7	165.5	167.1	168.7	173.4	173.8	173.8	173.8	173.8

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

Trade and Balance of Payments

No. 41: Foreign Trade (Annual and Monthly)

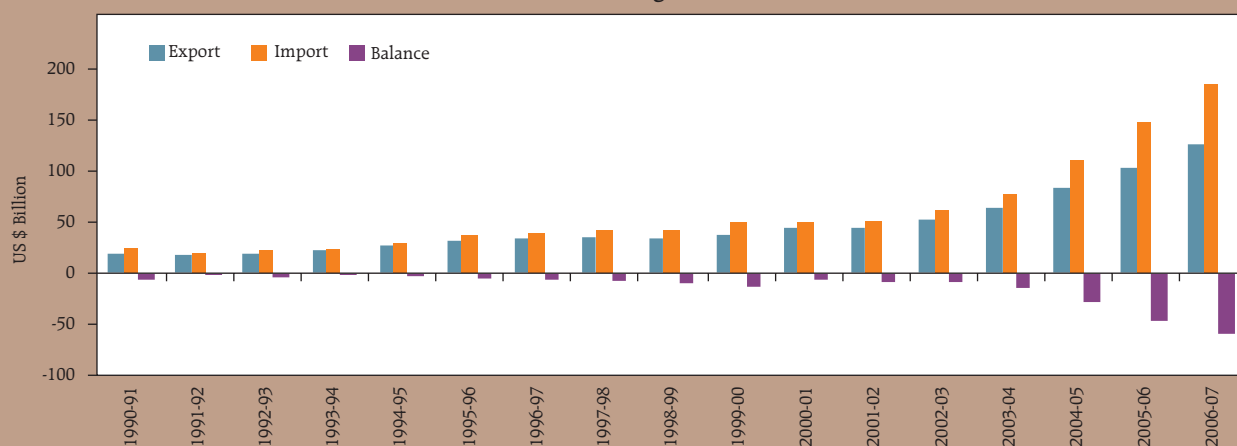
Year / Month	Rupees Crore			US Dollar Million			SDR Million		
	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance
1	2	3	4	5	6	7	8	9	10
2002-03	255.137	297.206	-42.069	52.719	61.412	-8.693	39785	46.345	-6.560
2003-04	293.367	359.108	-65.741	63.843	78.149	-14.307	44663	54.672	-10.009
2004-05	375.340	501.065	-125.725	83.536	111.517	-27.981	56081	74.866	-18.785
2005-06	456.418	660.409	-203.991	103.091	149.166	-46.075	70774	102.405	-31.632
2006-07	571.779	840.506	-268.727	126.361	185.749	-59.388	85018	124.975	-39.957
2007-08	625.471	949.134	-323.663	155.355	235.747	-80.392	99835	151.496	-51.662
2006-07 R									
April	38.612	56.342	-17.729	8.590	12.535	-3.944	5.915	8.630	-2.716
May	45.588	64.963	-19.375	10.040	14.307	-4.267	6.741	9.606	-2.865
June	47.920	64.683	-16.764	10.405	14.044	-3.640	7.040	9.502	-2.463
July	48.934	67.558	-18.624	10.533	14.542	-4.009	7.128	9.841	-2.713
August	49.649	68.658	-19.009	10.669	14.753	-4.085	7.173	9.920	-2.746
September	49.486	77.611	-28.125	10.730	16.829	-6.098	7.242	11.358	-4.116
October	44.589	76.047	-31.458	9.807	16.725	-6.919	6.655	11.350	-4.695
November	43.943	68.812	-24.868	9.798	15.342	-5.545	6.580	10.304	-3.724
December	47.368	66.848	-19.479	10.612	14.977	-4.364	7.038	9.932	-2.894
January	48.357	60.992	-12.636	10.908	13.758	-2.850	7.294	9.200	-1.906
February	42.841	62.470	-19.629	9.702	14.147	-4.445	6.479	9.448	-2.969
March	56.628	75.445	-18.817	12.862	17.136	-4.274	8.534	11.370	-2.836
2007-08 P									
April	46.164	74.895	-28.731	10.953	17.769	-6.817	7.196	11.675	-4.479
May	49.794	78.760	-28.966	12.210	19.313	-7.103	8.046	12.726	-4.680
June	48.400	79.200	-30.800	11.870	19.424	-7.554	7.855	12.853	-4.999
July	50.331	74.091	-23.759	12.454	18.333	-5.879	8.144	11.989	-3.844
August	51.491	80.460	-28.969	12.614	19.710	-7.096	8.245	12.884	-4.639
September	49.069	68.616	-19.547	12.164	17.010	-4.846	7.880	11.019	-3.139
October	56.517	83.519	-27.002	14.304	21.138	-6.834	9.177	13.562	-4.385
November	50.461	80.343	-29.882	12.796	20.373	-7.577	8.065	12.841	-4.776
December	49.965	73.360	-23.395	12.669	18.601	-5.932	8.033	11.794	-3.761
January	51.740	88.608	-36.868	13.141	22.504	-9.364	8.296	14.208	-5.912
February	56.569	73.372	-16.803	14.237	18.466	-4.229	8.980	11.647	-2.667
March	65.711	93.525	-27.814	16.283	23.175	-6.892	9.969	14.188	-4.220

Source : DGCI & S and Ministry of Commerce & Industry. R: Revised.

Notes : 1. Data conversion has been done using period average exchange rates.

2. Monthly data may not add up to the annual data on account of revision in monthly figures.
Also see 'Notes on Tables'.

Foreign Trade



No. 42: India's Overall Balance of Payments

(Rs. Crore)

Items	2006-07 PR			2005-06 R		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. MERCHANDISE	5,79,128	8,65,404	-2,86,276	4,65,748	6,95,412	-2,29,664
II. INVISIBLES (a+b+c)	5,19,425	2,78,492	2,40,933	3,97,660	2,11,733	1,85,927
a) Services	3,43,895	2,00,291	1,43,604	2,55,668	1,53,057	1,02,611
i) Travel	41,127	30,253	10,874	34,871	29,432	5,439
ii) Transportation	36,394	36,504	-110	28,023	36,928	-8,905
iii) Insurance	5,434	2,903	2,531	4,694	4,965	-271
iv) G.n.i.e.	1,130	1,825	-695	1,396	2,343	-947
v) Miscellaneous	2,59,810	1,28,806	1,31,004	1,86,684	79,389	1,07,295
<i>of which</i>						
Software Services	1,41,356	10,212	1,31,144	1,04,632	5,954	98,678
Business Services	86,928	76,929	9,999	41,356	34,428	6,928
Financial Services	13,062	9,352	3,710	5,355	4,265	1,090
Communication Services	9,506	2,980	6,526	7,000	1,285	5,715
b) Transfers	1,33,530	6,423	1,27,107	1,13,566	4,134	1,09,432
i) Official	2,877	1,858	1,019	2,970	2,103	867
ii) Private	1,30,653	4,565	1,26,088	1,10,596	2,031	1,08,565
c) Income	42,000	71,778	-29,778	28,426	54,542	-26,116
i) Investment Income	40,218	67,483	-27,265	27,633	51,112	-23,479
ii) Compensation of Employees	1,782	4,295	-2,513	793	3,430	-2,637
Total Current Account (I+II)	10,98,553	11,43,896	-45,343	8,63,408	9,07,145	-43,737
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	5,98,106	5,27,663	70,443	3,42,778	2,73,996	68,782
a) Foreign Direct Investment (i+ii)	1,03,610	65,057	38,553	40,690	27,265	13,425
i. In India	99,646	385	99,261	39,730	273	39,457
Equity	74,354	385	73,969	26,512	273	26,239
Reinvested Earnings	23,029	—	23,029	12,220	—	12,220
Other Capital	2,263	—	2,263	998	—	998
ii. Abroad	3,964	64,672	-60,708	960	26,992	-26,032
Equity	3,964	54,634	-50,670	960	17,678	-16,718
Reinvested Earnings	—	4,868	-4,868	—	4,834	-4,834
Other Capital	—	5,170	-5,170	—	4,480	-4,480
b) Portfolio Investment	4,94,496	4,62,606	31,890	3,02,088	2,46,731	55,357
In India	4,94,102	4,62,472	31,630	3,02,088	2,46,731	55,357
Abroad	394	134	260	—	—	—
2. Loans (a+b+c)	2,46,908	1,36,279	1,10,629	1,74,729	1,40,332	34,397
a) External Assistance	16,961	9,024	7,937	16,133	8,541	7,592
i) By India	73	163	-90	106	390	-284
ii) To India	16,888	8,861	8,027	16,027	8,151	7,876
b) Commercial Borrowings (MT<)	94,332	21,736	72,596	63,476	52,971	10,505
i) By India	2,936	4,290	-1,354	—	1,105	-1,105
ii) To India	91,396	17,446	73,950	63,476	51,866	11,610
c) Short Term to India	1,35,615	1,05,519	30,096	95,120	78,820	16,300
i) Suppliers' Credit > 180 days & Buyers' Credit	1,15,125	1,00,196	14,929	85,766	78,114	7,652
ii) Suppliers' Credit up to 180 days	20,490	5,323	15,167	9,354	706	8,648
3. Banking Capital (a+b)	1,67,494	1,59,017	8,477	95,988	90,193	5,795
a) Commercial Banks	1,65,656	1,58,660	6,996	91,200	89,569	1,631
i) Assets	64,972	80,726	-15,754	3,369	17,711	-14,342
ii) Liabilities	1,00,684	77,934	22,750	87,831	71,858	15,973
<i>of which: Non-Resident Deposits</i>	89,950	70,376	19,574	79,190	66,733	12,457
b) Others	1,838	357	1,481	4,788	624	4,164
4. Rupee Debt Service	—	725	-725	—	2,557	-2,557
5. Other Capital	34,540	16,975	17,565	26,451	20,903	5,548
Total Capital Account (1to5)	10,47,048	8,40,659	2,06,389	6,39,946	5,27,981	1,11,965
C. Errors & Omissions	2,588	—	2,588	—	2,332	-2,332
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	21,48,189	19,84,555	1,63,634	15,03,354	14,37,458	65,896
E. Monetary Movements (i+ii)	—	1,63,634	-1,63,634	—	65,896	-65,896
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	1,63,634	-1,63,634	—	65,896	-65,896

P: Preliminary PR : Partially Revised. R : Revised.
Also see 'Notes on Tables'.

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. Crore)

Items	Apr.-Dec. 2007 P			Apr.-Dec. 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. MERCHANDISE	464479	732942	-268463	421433	650859	-229426
II. INVISIBLES (a+b+c)	404101	200510	203591	361663	196362	165301
a) Services	247346	140918	106428	238755	139673	99082
i) Travel	31117	26104	5013	27884	22536	5348
ii) Transportation	26481	32688	-6207	26583	27709	-1126
iii) Insurance	4607	2944	1663	3861	2205	1656
iv) G.n.i.e.	1039	1293	-254	856	1361	-505
v) Miscellaneous	184102	77889	106213	179571	85862	93709
<i>of which</i>						
Software Services	110973	10218	100755	99224	6842	92382
Business Services	48875	45356	3519	60018	47338	12680
Financial Services	8884	8352	532	6622	4122	2500
Communication Services	7089	2305	4784	7028	2313	4715
b) Transfers	118165	5416	112749	94314	4590	89724
i) Official	1965	1623	342	2166	1341	825
ii) Private	116200	3793	112407	92148	3249	88899
c) Income	38590	54176	-15586	28594	52099	-23505
i) Investment Income	37470	51082	-13612	27501	49094	-21593
ii) Compensation of Employees	1120	3094	-1974	1093	3005	-1912
Total Current Account (I+II)	868580	933452	-64872	783096	847221	-64125
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	727924	561420	166504	431452	373149	58303
a) Foreign Direct Investment (i+ii)	79734	45916	33818	79288	44707	34581
i. In India	72733	334	72399	77188	76	77112
Equity	53263	334	52929	59132	76	59056
Reinvested Earnings	18086	—	18086	16999	—	16999
Other Capital	1384	—	1384	1057	—	1057
ii. Abroad	7001	45582	-38581	2100	44631	-42531
Equity	7001	38178	-31177	2100	37548	-35448
Reinvested Earnings	—	3284	-3284	—	3680	-3680
Other Capital	—	4120	-4120	—	3403	-3403
b) Portfolio Investment	648190	515504	132686	352164	328442	23722
In India	647449	515307	132142	351960	328405	23555
Abroad	741	197	544	204	37	167
2. Loans (a+b+c)	232886	118259	114627	170794	95684	75110
a) External Assistance	11243	6214	5029	11271	6709	4562
i) By India	61	158	-97	55	123	-68
ii) To India	11182	6056	5126	11216	6586	4630
b) Commercial Borrowings (MT<)	91472	25499	65973	59957	15380	44577
i) By India	4744	4738	6	2936	3354	-418
ii) To India	86728	20761	65967	57021	12026	44995
c) Short Term to India	130171	86546	43625	99566	73595	25971
i) Suppliers' Credit > 180 days & Buyers' Credit	113382	86546	26836	79076	73595	5481
ii) Suppliers' Credit up to 180 days	16789	—	16789	20490	—	20490
3. Banking Capital (a+b)	139576	116279	23297	103948	102905	1043
a) Commercial Banks	139564	114632	24932	102649	102548	101
i) Assets	49966	28792	21174	33676	45388	-11712
ii) Liabilities	89598	85840	3758	68973	57160	11813
<i>of which: Non-Resident Deposits</i>	75133	78847	-3714	67166	50454	16712
b) Others	12	1647	-1635	1299	357	942
4. Rupee Debt Service	—	185	-185	—	314	-314
5. Other Capital	58945	33275	25670	13867	10707	3160
Total Capital Account (1to5)	1159331	829418	329913	720061	582759	137302
C. Errors & Omissions	5136	—	5136	116	—	116
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	2033047	1762870	270177	1503273	1429980	73293
E. Monetary Movements (i+ii)	—	270177	-270177	—	73293	-73293
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	270177	-270177	—	73293	-73293

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. Crore)

Items	Apr.-Jun. 2007 PR			Jul.-Sep. 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. MERCHANDISE	147421	232945	-85524	152354	235244	-82890
II. INVISIBLES (a+b+c)	120793	59670	61123	131746	68073	63673
a) Services	78008	41623	36385	77111	46882	30229
i) Travel	8610	7756	854	9110	8522	588
ii) Transportation	7855	10276	-2421	8117	10747	-2630
iii) Insurance	1522	759	763	1325	1179	146
iv) G.n.i.e.	396	462	-66	288	539	-251
v) Miscellaneous	59625	22370	37255	58271	25895	32376
<i>of which</i>						
Software Services	36435	3282	33153	34649	3578	31071
Business Services	16576	13170	3406	16064	14759	1305
Financial Services	2598	2528	70	2837	2521	316
Communication Services	2115	825	1290	2598	762	1836
b) Transfers	33198	1785	31413	39605	1698	37907
i) Official	631	684	-53	608	462	146
ii) Private	32567	1101	31466	38997	1236	37761
c) Income	9587	16262	-6675	15030	19493	-4463
i) Investment Income	9298	15446	-6148	14613	18261	-3648
ii) Compensation of Employees	289	816	-527	417	1232	-815
Total Current Account (I+II)	268214	292615	-24401	284100	303317	-19217
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	173097	133275	39822	216788	162278	54510
a) Foreign Direct Investment (i+ii)	30096	21026	9070	19509	9073	10436
i. In India	27911	87	27824	16283	77	16206
Equity	21310	87	21223	9791	77	9714
Reinvested Earnings	6152	—	6152	6046	—	6046
Other Capital	449	—	449	446	—	446
ii. Abroad	2185	20939	-18754	3226	8996	-5770
Equity	2185	18065	-15880	3226	6743	-3517
Reinvested Earnings	—	1117	-1117	—	1098	-1098
Other Capital	—	1757	-1757	—	1155	-1155
b) Portfolio Investment	143001	112249	30752	197279	153205	44074
In India	142758	112224	30534	197255	153108	44147
Abroad	243	25	218	24	97	-73
2. Loans (a+b+c)	68525	31311	37214	80251	42442	37809
a) External Assistance	3184	2046	1138	3951	2116	1835
i) By India	21	54	-33	20	53	-33
ii) To India	3163	1992	1171	3931	2063	1868
b) Commercial Borrowings (MT<)	34134	5497	28637	25113	8546	16567
i) By India	1464	1196	268	1844	2038	-194
ii) To India	32670	4301	28369	23269	6508	16761
c) Short Term to India	31207	23768	7439	51187	31780	19407
i) Suppliers' Credit > 180 days & Buyers' Credit	28382	23768	4614	44626	31780	12846
ii) Suppliers' Credit up to 180 days	2825	—	2825	6561	—	6561
3. Banking Capital (a+b)	35260	39049	-3789	54704	28490	26214
a) Commercial Banks	35260	39024	-3764	54704	28202	26502
i) Assets	10486	11797	-1311	17239	1451	15788
ii) Liabilities	24774	27227	-2453	37465	26751	10714
<i>of which : Non-Resident Deposits</i>	21619	23462	-1843	28100	26605	1495
b) Others	—	25	-25	—	288	-288
4. Rupee Debt Service	—	177	-177	—	8	-8
5. Other Capital	4070	7546	-3476	30823	13365	17458
Total Capital Account (1to5)	280952	211358	69594	382566	246583	135983
C. Errors & Omissions	990	—	990	1713	—	1713
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	550156	503973	46183	668379	549900	118479
E. Monetary Movements (i+ii)	—	46183	-46183	—	118479	-118479
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	46183	-46183	—	118479	-118479

No. 42: India's Overall Balance of Payments (*Concl'd.*)

(Rs. Crore)

Items	Oct.- Dec. 2007 P			Oct.- Dec. 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. MERCHANDISE	164704	264753	-100049	139151	213496	-74345
II. INVISIBLES (a+b+c)	151562	72767	78795	132524	74723	57801
a) Services	92227	52413	39814	87076	54534	32542
i) Travel	13397	9826	3571	11790	7368	4422
ii) Transportation	10509	11665	-1156	9465	9456	9
iii) Insurance	1760	1006	754	1318	904	414
iv) G.n.i.e.	355	292	63	391	436	-45
v) Miscellaneous	66206	29624	36582	64112	36370	27742
<i>of which</i>						
Software Services	39889	3358	36531	34197	3077	31120
Business Services	16235	17427	-1192	23482	20207	3275
Financial Services	3449	3303	146	2339	1237	1102
Communication Services	2376	718	1658	2168	1075	1093
b) Transfers	45362	1933	43429	35034	1534	33500
i) Official	726	477	249	1291	436	855
ii) Private	44636	1456	43180	33743	1098	32645
c) Income	13973	18421	-4448	10414	18655	-8241
i) Investment Income	13559	17375	-3816	9955	17598	-7643
ii) Compensation of Employees	414	1046	-632	459	1057	-598
Total Current Account (I+II)	316266	337520	-21254	271675	288219	-16544
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	338039	265867	72172	173320	143369	29951
a) Foreign Direct Investment (i+ii)	30129	15817	14312	44494	30597	13897
i. In India	28539	170	28369	43770	31	43739
Equity	22162	170	21992	36901	31	36870
Reinvested Earnings	5888	—	5888	6140	—	6140
Other Capital	489	—	489	729	—	729
ii. Abroad	1590	15647	-14057	724	30566	-29842
Equity	1590	13370	-11780	724	27764	-27040
Reinvested Earnings	—	1069	-1069	—	1210	-1210
Other Capital	—	1208	-1208	—	1592	-1592
b) Portfolio Investment	307910	250050	57860	128826	112772	16054
In India	307436	249975	57461	128768	112745	16023
Abroad	474	75	399	58	27	31
2. Loans (a+b+c)	84110	44506	39604	66446	37175	29271
a) External Assistance	4108	2052	2056	5002	2226	2776
i) By India	20	51	-31	18	40	-22
ii) To India	4088	2001	2087	4984	2186	2798
b) Commercial Borrowings (MT<)	32225	11456	20769	24557	6217	18340
i) By India	1436	1504	-68	2011	1552	459
ii) To India	30789	9952	20837	22546	4665	17881
c) Short Term to India	47777	30998	16779	36887	28732	8155
i) Suppliers' Credit > 180 days & Buyers' Credit	40374	30998	9376	25461	28732	-3271
ii) Suppliers' Credit up to 180 days	7403	—	7403	11426	—	11426
3. Banking Capital (a+b)	49612	48740	872	32209	46213	-14004
a) Commercial Banks	49600	47406	2194	31237	46060	-14823
i) Assets	22241	15544	6697	2501	20378	-17877
ii) Liabilities	27359	31862	-4503	28736	25682	3054
<i>of which : Non-Resident Deposits</i>	25414	28780	-3366	28453	21871	6582
b) Others	12	1334	-1322	972	153	819
4. Rupee Debt Service	—	—	—	—	9	-9
5. Other Capital	24052	12364	11688	7760	3563	4197
Total Capital Account (Ito5)	495813	371477	124336	279735	230329	49406
C. Errors & Omissions	2433	—	2433	899	—	899
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	814512	708997	105515	552309	518548	33761
E. Monetary Movements (i+ii)	—	105515	-105515	—	33761	-33761
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	105515	-105515	—	33761	-33761

No. 43 : India's Overall Balance of Payments

(US \$ million)

Items	2006-07 PR			2005-06 R		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. MERCHANDISE	128083	191254	-63171	105152	157056	-51904
II. INVISIBLES (a+b+c)	115074	61669	53405	89687	47685	42002
a) Services	76181	44371	31810	57659	34489	23170
i) Travel	9123	6685	2438	7853	6638	1215
ii) Transportation	8050	8068	-18	6325	8337	-2012
iii) Insurance	1202	642	560	1062	1116	-54
iv) G.n.i.e.	250	403	-153	314	529	-215
v) Miscellaneous	57556	28573	28983	42105	17869	24236
<i>of which</i>						
Software Services	31300	2267	29033	23600	1338	22262
Business Services	19266	17093	2173	9307	7748	1559
Financial Services	2913	2087	826	1209	965	244
Communication Services	2099	659	1440	1575	289	1286
b) Transfers	29589	1421	28168	25620	933	24687
i) Official	638	411	227	669	475	194
ii) Private	28951	1010	27941	24951	458	24493
c) Income	9304	15877	-6573	6408	12263	-5855
i) Investment Income	8908	14926	-6018	6229	11491	-5262
ii) Compensation of Employees	396	951	-555	179	772	-593
Total Current Account (I+II)	243157	252923	-9766	194839	204741	-9902
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	132581	117040	15541	77298	61770	15528
a) Foreign Direct Investment (i+ii)	22959	14480	8479	9178	6144	3034
i. In India	22078	87	21991	8962	61	8901
Equity	16481	87	16394	5976	61	5915
Reinvested Earnings	5091	—	5091	2760	—	2760
Other Capital	506	—	506	226	—	226
ii. Abroad	881	14393	-13512	216	6083	-5867
Equity	881	12168	-11287	216	3982	-3766
Reinvested Earnings	—	1076	-1076	—	1092	-1092
Other Capital	—	1149	-1149	—	1009	-1009
b) Portfolio Investment	109622	102560	7062	68120	55626	12494
In India	109534	102530	7004	68120	55626	12494
Abroad	88	30	58	—	—	—
2. Loans (a+b+c)	54728	30194	24534	39479	31570	7909
a) External Assistance	3763	1996	1767	3631	1929	1702
i) By India	16	36	-20	24	88	-64
ii) To India	3747	1960	1787	3607	1841	1766
b) Commercial Borrowings (MT<)	20973	4818	16155	14343	11835	2508
i) By India	648	950	-302	—	251	-251
ii) To India	20325	3868	16457	14343	11584	2759
c) Short Term to India	29992	23380	6612	21505	17806	3699
i) Suppliers' Credit > 180 days & Buyers' Credit	25482	22175	3307	19372	17647	1725
ii) Suppliers' Credit up to 180 days	4510	1205	3305	2133	159	1974
3. Banking Capital (a+b)	37209	35296	1913	21658	20285	1373
a) Commercial Banks	36799	35218	1581	20586	20144	442
i) Assets	14466	17960	-3494	772	3947	-3175
ii) Liabilities	22333	17258	5075	19814	16197	3617
of which: Non-Resident Deposits	19914	15593	4321	17835	15046	2789
b) Others	410	78	332	1072	141	931
4. Rupee Debt Service	—	162	-162	—	572	-572
5. Other Capital	7724	3771	3953	5941	4709	1232
Total Capital Account (1to5)	232242	186463	45779	144376	118906	25470
C. Errors & Omissions	593	—	593	—	516	-516
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	475992	439386	36606	339215	324163	15052
E. Monetary Movements (i+ii)	—	36606	-36606	—	15052	-15052
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	36606	-36606	—	15052	-15052

P: Preliminary PR : Partially Revised. R. : Revised.
Also see 'Notes on Tables'.

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr.-Dec. 2007 P			Apr.-Dec. 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. MERCHANDISE	115084	181632	-66548	92383	142684	-50301
II. INVISIBLES (a+b+c)	100211	49709	50502	79359	43076	36283
a) Services	61317	34945	26372	52379	30648	21731
i) Travel	7731	6474	1257	6125	4938	1187
ii) Transportation	6571	8100	-1529	5829	6077	-248
iii) Insurance	1142	730	412	846	484	362
iv) G.n.i.e.	257	319	-62	188	298	-110
v) Miscellaneous	45616	19322	26294	39391	18851	20540
<i>of which</i>						
Software Services	27494	2530	24964	21762	1504	20258
Business Services	12098	11252	846	13174	10394	2780
Financial Services	2204	2072	132	1455	903	552
Communication Services	1756	570	1186	1538	508	1030
b) Transfers	29319	1342	27977	20711	1006	19705
i) Official	487	401	86	477	294	183
ii) Private	28832	941	27891	20234	712	19522
c) Income	9575	13422	-3847	6269	11422	-5153
i) Investment Income	9297	12655	-3358	6029	10763	-4734
ii) Compensation of Employees	278	767	-489	240	659	-419
Total Current Account (I+II)	215295	231341	-16046	171742	185760	-14018
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	181135	139737	41398	94853	82060	12793
a) Foreign Direct Investment (i+ii)	19748	11346	8402	17453	9873	7580
i. In India	18019	83	17936	16994	17	16977
Equity	13200	83	13117	13035	17	13018
Reinvested Earnings	4476	—	4476	3726	—	3726
Other Capital	343	—	343	233	—	233
ii. Abroad	1729	11263	-9534	459	9856	-9397
Equity	1729	9433	-7704	459	8300	-7841
Reinvested Earnings	—	813	-813	—	807	-807
Other Capital	—	1017	-1017	—	749	-749
b) Portfolio Investment	161387	128391	32996	77400	72187	5213
In India	161202	128342	32860	77355	72179	5176
Abroad	185	49	136	45	8	37
2. Loans (a+b+c)	57735	29344	28391	37497	21004	16493
a) External Assistance	2788	1538	1250	2475	1472	1003
i) By India	15	39	-24	12	27	-15
ii) To India	2773	1499	1274	2463	1445	1018
b) Commercial Borrowings (MT<)	22641	6345	16296	13191	3379	9812
i) By India	1174	1174	—	648	738	-90
ii) To India	21467	5171	16296	12543	2641	9902
c) Short Term to India	32306	21461	10845	21831	16153	5678
i) Suppliers' Credit > 180 days & Buyers' Credit	28126	21461	6665	17321	16153	1168
ii) Suppliers' Credit up to 180 days	4180	—	4180	4510	—	4510
3. Banking Capital (a+b)	34622	28851	5771	22823	22593	230
a) Commercial Banks	34619	28436	6183	22535	22515	20
i) Assets	12433	7158	5275	7381	9960	-2579
ii) Liabilities	22186	21278	908	15154	12555	2599
of which: Non-Resident Deposits	18617	19548	-931	14756	11083	3673
b) Others	3	415	-412	288	78	210
4. Rupee Debt Service	—	45	-45	—	69	-69
5. Other Capital	14688	8261	6427	3044	2352	692
Total Capital Account (1to5)	288180	206238	81942	158217	128078	30139
C. Errors & Omissions	1278	—	1278	33	—	33
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	504753	437579	67174	329992	313838	16154
E. Monetary Movements (i+ii)	—	67174	-67174	—	16154	-16154
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	67174	-67174	—	16154	-16154

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr.-Jun. 2007 PR			Jul.-Sep. 2007 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. MERCHANDISE	35752	56493	-20741	37595	58049	-20454
II. INVISIBLES (a+b+c)	29294	14471	14823	32510	16798	15712
a) Services	18918	10094	8824	19028	11569	7459
i) Travel	2088	1881	207	2248	2103	145
ii) Transportation	1905	2492	-587	2003	2652	-649
iii) Insurance	369	184	185	327	291	36
iv) G.n.i.e.	96	112	-16	71	133	-62
v) Miscellaneous	14460	5425	9035	14379	6390	7989
<i>of which</i>						
Software Services	8836	796	8040	8550	883	7667
Business Services	4020	3194	826	3964	3642	322
Financial Services	630	613	17	700	622	78
Communication Services	513	200	313	641	188	453
b) Transfers	8051	433	7618	9773	419	9354
i) Official	153	166	-13	150	114	36
ii) Private	7898	267	7631	9623	305	9318
c) Income	2325	3944	-1619	3709	4810	-1101
i) Investment Income	2255	3746	-1491	3606	4506	-900
ii) Compensation of Employees	70	198	-128	103	304	-201
Total Current Account (I+II)	65046	70964	-5918	70105	74847	-4742
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	41979	32321	9658	53495	40044	13451
a) Foreign Direct Investment (i+ii)	7299	5099	2200	4814	2239	2575
i. In India	6769	21	6748	4018	19	3999
Equity	5168	21	5147	2416	19	2397
Reinvested Earnings	1492	—	1492	1492	—	1492
Other Capital	109	—	109	110	—	110
ii. Abroad	530	5078	-4548	796	2220	-1424
Equity	530	4381	-3851	796	1664	-868
Reinvested Earnings	—	271	-271	—	271	-271
Other Capital	—	426	-426	—	285	-285
b) Portfolio Investment	34680	27222	7458	48681	37805	10876
In India	34621	27216	7405	48675	37781	10894
Abroad	59	6	53	6	24	-18
2. Loans (a+b+c)	16618	7593	9025	19803	10473	9330
a) External Assistance	772	496	276	975	522	453
i) By India	5	13	-8	5	13	-8
ii) To India	767	483	284	970	509	461
b) Commercial Borrowings (MT<)	8278	1333	6945	6197	2109	4088
i) By India	355	290	65	455	503	-48
ii) To India	7923	1043	6880	5742	1606	4136
c) Short Term to India	7568	5764	1804	12631	7842	4789
i) Suppliers' Credit > 180 days & Buyers' Credit	6883	5764	1119	11012	7842	3170
ii) Suppliers' Credit up to 180 days	685	—	685	1619	—	1619
3. Banking Capital (a+b)	8551	9470	-919	13499	7030	6469
a) Commercial Banks	8551	9464	-913	13499	6959	6540
i) Assets	2543	2861	-318	4254	358	3896
ii) Total Liabilities	6008	6603	-595	9245	6601	2644
<i>of which: Non-Resident Deposits</i>	5243	5690	-447	6934	6565	369
b) Others	—	6	-6	—	71	-71
4. Rupee Debt Service	—	43	-43	—	2	-2
5. Other Capital	987	1830	-843	7606	3298	4308
Total Capital Account (Ito5)	68135	51257	16878	94403	60847	33556
C. Errors & Omissions	240	—	240	422	—	422
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	133421	122221	11200	164930	135694	29236
E. Monetary Movements (i+ii)	—	11200	-11200	—	29236	-29236
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	11200	-11200	—	29236	-29236

CURRENT STATISTICS

Trade and
Balance of
Payments

No. 43: India's Overall Balance of Payments (Concl'd.)

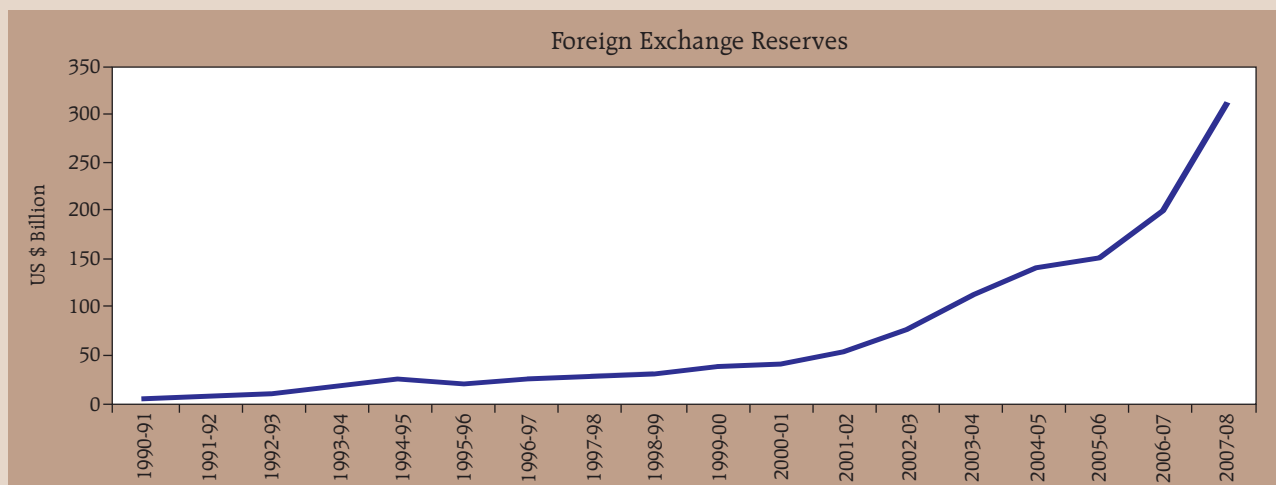
(US \$ million)

Items	Oct.-Dec. 2007 P			Oct.-Dec. 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. MERCHANDISE	41737	67090	-25353	30933	47460	-16527
II. INVISIBLES (a+b+c)	38407	18440	19967	29460	16611	12849
a) Services	23371	13282	10089	19357	12123	7234
i) Travel	3395	2490	905	2621	1638	983
ii) Transportation	2663	2956	-293	2104	2102	2
iii) Insurance	446	255	191	293	201	92
iv) G.n.i.e.	90	74	16	87	97	-10
v) Miscellaneous	16777	7507	9270	14252	8085	6167
<i>of which</i>						
Software Services	10108	851	9257	7602	684	6918
Business Services	4114	4416	-302	5220	4492	728
Financial Services	874	837	37	520	275	245
Communication Services	602	182	420	482	239	243
b) Transfers	11495	490	11005	7788	341	7447
i) Official	184	121	63	287	97	190
ii) Private	11311	369	10942	7501	244	7257
c) Income	3541	4668	-1127	2315	4147	-1832
i) Investment Income	3436	4403	-967	2213	3912	-1699
ii) Compensation of Employees	105	265	-160	102	235	-133
Total Current Account (I+II)	80144	85530	-5386	60393	64071	-3678
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	85661	67372	18289	38529	31871	6658
a) Foreign Direct Investment (i+ii)	7635	4008	3627	9891	6802	3089
i. In India	7232	43	7189	9730	7	9723
Equity	5616	43	5573	8203	7	8196
Reinvested Earnings	1492	—	1492	1365	—	1365
Other Capital	124	—	124	162	—	162
ii. Abroad	403	3965	-3562	161	6795	-6634
Equity	403	3388	-2985	161	6172	-6011
Reinvested Earnings	—	271	-271	—	269	-269
Other Capital	—	306	-306	—	354	-354
b) Portfolio Investment	78026	63364	14662	28638	25069	3569
In India	77906	63345	14561	28625	25063	3562
Abroad	120	19	101	13	6	7
2. Loans (a+b+c)	21314	11278	10036	14771	8264	6507
a) External Assistance	1041	520	521	1112	495	617
i) By India	5	13	-8	4	9	-5
ii) To India	1036	507	529	1108	486	622
b) Commercial Borrowings (MT<)	8166	2903	5263	5459	1382	4077
i) By India	364	381	-17	447	345	102
ii) To India	7802	2522	5280	5012	1037	3975
c) Short Term to India	12107	7855	4252	8200	6387	1813
i) Suppliers' Credit > 180 days & Buyers' Credit	10231	7855	2376	5660	6387	-727
ii) Suppliers' Credit up to 180 days	1876	—	1876	2540	—	2540
3. Banking Capital (a+b)	12572	12351	221	7160	10273	-3113
a) Commercial Banks	12569	12013	556	6944	10239	-3295
i) Assets	5636	3939	1697	556	4530	-3974
ii) Total Liabilities	6933	8074	-1141	6388	5709	679
<i>of which: Non-Resident Deposits</i>	6440	7293	-853	6325	4862	1463
b) Others	3	338	-335	216	34	182
4. Rupee Debt Service	—	—	—	—	2	-2
5. Other Capital	6095	3133	2962	1725	792	933
Total Capital Account (1to5)	125642	94134	31508	62185	51202	10983
C. Errors & Omissions	616	—	616	200	—	200
D. Overall Balance (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	206402	179664	26738	122778	115273	7505
E. Monetary Movements (i+ii)	—	26738	-26738	—	7505	-7505
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	26738	-26738	—	7505	-7505

No. 44: Foreign Exchange Reserves

End of	Foreign Currency Assets		Gold		SDRs			Reserve Tranche Position in IMF		Total	
	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$	In millions of SDRs	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$
1	2	3	4	5	6	7	8	9	10	11 = (2+4+7+9)	12 = (3+5+8+10)
2002-03	3,41,476	71,890	16,785	3,534	3	19	4	3,190	672	3,61,470	76,100
2003-04	4,66,215	107,448	18,216	4,198	2	10	2	5,688	1,311	4,90,129	112,959
2004-05	5,93,121	135,571	19,686	4,500	3	20	5	6,289	1,438	6,19,116	141,514
2005-06	6,47,327	145,108	25,674	5,755	2	12	3	3,374	756	6,76,387	151,622
2006-07	8,36,597	191,924	29,573	6,784	1	8	2	2,044	469	8,68,222	199,179
2007-08	11,96,023	299,230	40,124	10,039	11	74	18	1,744	436	12,37,965	309,723
2007-08											
April	8,12,995	196,899	29,051	7,036	7	45	11	1,910	463	8,44,001	204,409
May	8,17,440	200,697	28,147	6,911	1	6	1	1,870	459	8,47,463	208,068
June	8,39,913	206,114	27,655	6,787	1	6	1	1,875	460	8,69,449	213,362
July	8,88,680	219,753	27,850	6,887	8	49	12	1,840	455	9,18,419	227,107
August	9,07,301	221,509	28,186	6,881	1	9	2	1,866	455	9,37,362	228,847
September	9,53,581	239,955	29,275	7,367	1	8	2	1,740	438	9,84,604	247,762
October	10,08,271	256,427	30,712	7,811	8	52	13	1,735	441	10,40,770	264,692
November	10,50,165	264,725	33,151	8,357	2	13	3	1,727	435	10,85,056	273,520
December	10,50,485	266,553	32,819	8,328	2	13	3	1,703	432	10,85,020	275,316
January	11,17,080	283,595	36,236	9,199	6	36	9	1,720	437	11,55,072	293,240
February	11,62,671	291,250	38,154	9,558	-	1	-	1,705	427	12,02,531	301,235
March	11,96,023	299,230	40,124	10,039	11	74	18	1,744	436	12,37,965	309,723
2008-09											
April	12,30,896	304,225	38,141	9,427	11	74	18	1,961	485	12,71,072	314,155
Apr. 4.	12,04,671	301,394	40,124	10,039	11	74	18	1,736	434	12,46,605	311,885
Apr. 11.	12,05,468	301,820	40,124	10,039	11	74	18	1,955	490	12,47,621	312,367
Apr. 18.	12,10,133	302,988	40,124	10,039	11	74	18	1,955	489	12,52,286	313,534
Apr. 25.	12,14,755	302,328	40,124	10,039	11	73	18	1,954	486	12,56,906	312,871
May. 2.	12,29,973	302,576	38,141	9,427	11	74	18	1,946	479	12,70,134	312,500
May. 9.	12,52,887	302,776	38,141	9,427	11	75	18	1,980	479	12,93,083	312,700

See 'Notes on Tables'



CURRENT STATISTICS

Trade and
Balance of
Payments

No. 45: NRI Deposits-Outstanding and Inflows (+) /Outflows (-) @

(As at end - March)

(US \$ million)

SCHEME	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008 P
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1. FCNR(A) *	7.051	4.255	2.306	1	—	—	—	—	—	—	—	—	—	—
2. FCNR(B) **	3.063	5.720	7.496	8.467	7.835	8.172	9.076	9.673	10.199	10.961	11.452	13.064	15.129	14.081
3. NR(E)RA	4.556	3.916	4.983	5.637	6.045	6.758	7.147	8.449	14.923	20.559	21.291	22.070	24.495	26.750
4. NR(NR)RD +	2.486	3.542	5.604	6.262	6.618	6.754	6.849	7.052	3.407	1.746	232	—	—	—
5. NRO	—	—	—	—	—	—	—	—	—	—	—	1.148	1.616	2.838
Total	17,156	17,433	20,389	20,367	20,498	21,684	23,072	25,174	28,529	33,266	32,975	36,282	41,240	43,669

(US \$ million)

SCHEME	2007-08 (P) End Month											
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
1. FCNR(B) **	15,170	15,124	15,319	15,397	15,234	15,362	15,386	15,261	14,758	14,459	14,284	14,081
2. NR(E)RA	25,675	25,694	25,438	25,801	25,377	26,284	26,397	26,149	26,078	26,726	26,389	26,750
3. NRO	1,739	1,767	1,846	1,887	2,134	2,033	2,063	2,108	2,198	2,439	2,620	2,838
Total	42,584	42,585	42,603	43,085	42,745	43,679	43,846	43,518	43,034	43,624	43,293	43,669

(US \$ million)

2008-09 (P) (End Month)	
SCHEME	Apr.
1	2
1. FCNR(B) **	13,996
2. NR(E)RA	26,531
3. NRO	2,980
Total	43,507

Inflow (+) /Outflow (-) During the Month

(US \$ million)

SCHEME	2007-08 (P)												
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr-Mar
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. FCNR(B)	41	-46	195	78	-163	128	24	-125	-503	-299	-174	-203	-1,047
	(232)	(181)	(83)	(120)	(145)	(81)	(139)	(200)	(411)	(89)	(96)	(288)	(2,065)
2. NR(E)RA	-320	-265	-167	187	-122	126	-40	-205	-154	587	45	470	142
	(21)	(294)	(420)	(139)	(99)	(213)	-(1)	(375)	(112)	(135)	-(36)	(59)	(1,830)
3. NRO	22	9	85	29	269	-164	19	49	82	237	217	227	1,081
	(49)	(23)	-(2)	(25)	(60)	(26)	(17)	(32)	(179)	-(69)	(44)	(42)	(426)
Total	-257	-302	113	294	-16	90	3	-281	-575	525	88	494	176
	(302)	(498)	(501)	(284)	(304)	(320)	(155)	(607)	(702)	(155)	(104)	(389)	(4,321)

Inflow (+) /Outflow (-)

During the Month (US \$ million)

2008-09 (P)	
SCHEME	Apr.
1	2
1. FCNR(B)	-85
	(41)
2. NR(E)RA	-167
	-(320)
3. NRO	148
	(22)
Total	-104
	-(257)

@ : All figures are inclusive of accrued interest.

+ Introduced in June 1992 and discontinued w.e.f April 2002.

Note: 1. FCNR(A) : Foreign Currency Non-Resident (Accounts).

3. NR(E)RA : Non-Resident(External) Rupee Account.

5. NRO : Non-Resident Ordinary Rupee Account.

6. Figures in the brackets represent inflows(+) outflows (-) during the corresponding month/period of the previous year.

* : withdrawn effective August 1994.

- : Not available

R : Revised

** Introduced in May 1993.

P: Provisional

2. FCNR(B) : Foreign Currency Non-Resident (Banks).

4. NR(NR)RD : Non-Resident(Non-Repatriable) Rupee Deposits.

No. 46: Foreign Investment Inflows

(US \$ million)

Item	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07(P)
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Direct Investment (I+II+III)	2,144	2,821	3,557	2,462	2,155	4,029	6,130	5,035	4,322	6,051	8,961	22,079
I. Equity (a+b+c+d+e)	2,144	2,821	3,557	2,462	2,155	2,400	4,095	2,764	2,229	3,778	5,975	16,482
a. Government (SIA/FIPB)	1,249	1,922	2,754	1,821	1,410	1,456	2,221	919	928	1,062	1,126	2,156
b. RBI	169	135	202	179	171	454	767	739	534	1,258	2,233	7,151
c. NRI	715	639	241	62	84	67	35	-	-	-	-	-
d. Acquisition of shares *	11	125	360	400	490	362	881	916	735	930	2,181	6,278 ‡
e. Equity capital of unincorporated bodies #	-	-	-	-	-	61	191	190	32	528	435	897
II. Reinvested earnings +	-	-	-	-	-	1,350	1,645	1,833	1,460	1,904	2,760	5,091
III. Other capital ++	-	-	-	-	-	279	390	438	633	369	226	506
B. Portfolio Investment (a+b+c)	2,748	3,312	1,828	-61	3,026	2,760	2,021	979	11,377	9,315	12,492	7,003
a. GDRs/ADRs # #	683	1,366	645	270	768	831	477	600	459	613	2,552	3,776
b. FIIs **	2,009	1,926	979	-390	2,135	1,847	1,505	377	10,918	8,686	9,926	3,225
c. Offshore funds and others	56	20	204	59	123	82	39	2	-	16	14	2
Total (A+B)	4,892	6,133	5,385	2,401	5,181	6,789	8,151	6,014	15,699	15,366	21,453	29,082

(US \$ million)

Item	2007-08 (P)												
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr-Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13	14
A. Direct Investment (I+II+III)	1,643	2,120	1,238	705	831	713	2,027	1,864	1,558	1,767	5,670	4,438	29,893
I. Equity (a+b+c+d+e)	1,643	2,120	1,238	705	831	713	2,027	1,864	1,558	1,767	5,670	4,438	25,074
a. Government (SIA/FIPB)	76	847	177	177	76	117	95	82	127	221	259	44	2,298
b. RBI	699	1,050	912	515	512	201	1,710	965	1,385	884	4,704	3,591	17,128
c. NRI	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Acquisition of shares *	868	223	149	13	243	395	222	817	46	662	707	803	5,148
e. Equity capital of unincorporated bodies #	-	-	-	-	-	-	-	-	-	-	-	-	500
II. Reinvested earnings +	-	-	-	-	-	-	-	-	-	-	-	-	4,476
III. Other capital ++	-	-	-	-	-	-	-	-	-	-	-	-	343
B. Portfolio Investment (a+b+c)	1,974	1,852	3,664	6,713	-2,875	7,081	9,564	-107	5,294	6,739	-8,904	-1,600	29,395
a. GDRs/ADRs # #	11	5	300	2,028	448	1	2,731	158	2,708	249	87	43	8,769
b. FIIs **	1,963	1,847	3,279	4,685	-3,323	7,057	6,833	-265	2,396	6,490	-8,991	-1,643	20,328
c. Offshore funds and others	-	-	85	-	-	23	-	-	190	-	-	-	298
Total (A+B)	3,617	3,972	4,902	7,418	-2,044	7,794	11,591	1,757	6,852	8,506	-3,234	2,838	59,288

(US \$ million)

2008-09 (P)	
Item	Apr.
1	2
A. Direct Investment (I+II+III)	3,749
I. Equity (a+b+c+d+e)	3,749
a. Government (SIA/FIPB)	851
b. RBI	1,819
c. NRI	-
d. Acquisition of shares *	1,079
e. Equity capital of unincorporated bodies #	-
II. Reinvested earnings +	-
III. Other capital ++	-
B. Portfolio Investment (a+b+c)	-880
a. GDRs/ADRs # #	552
b. FIIs **	-1,432
c. Offshore funds and others	-
Total (A+B)	2,869

* : Relates to acquisition of shares of Indian companies by non-residents under Section 6 of FEMA, 1999. Data on such acquisitions have been included as part of FDI since January 1996.

** : Represents inflow of funds (net) by Foreign Institutional Investors (FIIs).

: Figures for equity capital of unincorporated bodies for 2006-07 and 2007-08 (April-December) are estimates.

: Represents the amount raised by Indian Corporates through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).

+ : Data for 2006-07 and 2007-08 are estimated as average of previous two years. ++ : Data pertain to inter company debt transactions of FDI entities.

‡ : Include swap of shares of US \$ 3.1 billion.

Notes : 1. Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices.

2. These data, therefore, are not comparable with FDI data for previous years. Also see 'Notes on Tables' of Table No 42&43.

3. Monthly data on components of FDI as per expanded coverage are not available.

No.47: Daily Foreign Exchange Spot Rates

(Rupees per Unit of Foreign Currency)

Date	RBI's Reference Rate Rs. Per Foreign Currency		FEDAI Indicative Rates							
	US Dollar	Euro	US Dollar		Pound Sterling		Euro		One Hundred Japanese Yen	
			Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10	11
April 1, 2008 +										
April 2, 2008	39.9800	62.2500	39.9800	39.9900	79.1050	79.1350	62.2250	62.2525	39.1375	39.1600
April 3, 2008	39.9500	62.4900	39.9450	39.9550	79.4025	79.4375	62.4750	62.5025	38.8150	38.8325
April 4, 2008	39.9700	62.6000	39.9600	39.9700	79.7275	79.7600	62.6100	62.6325	38.9700	38.9875
April 7, 2008	39.9300	62.5500	39.9300	39.9400	79.2925	79.3250	62.5275	62.5575	38.9150	38.9400
April 8, 2008	40.0200	62.9400	40.0100	40.0200	79.3875	79.4200	62.9350	62.9625	39.0600	39.0775
April 9, 2008	40.0200	62.9700	40.0150	40.0250	78.7050	78.7375	62.9425	62.9725	39.0925	39.1250
April 10, 2008	39.9500	63.2400	39.9500	39.9600	78.9050	78.9400	63.2400	63.2600	39.5750	39.5925
April 11, 2008	39.9400	63.0500	39.9300	39.9400	78.7975	78.8300	63.0325	63.0525	39.1425	39.1600
April 14, 2008 +										
April 15, 2008	39.9600	63.2200	39.9500	39.9600	78.6825	78.7200	63.2125	63.2400	39.4775	39.4975
April 16, 2008	39.9600	63.3100	39.9600	39.9700	78.6450	78.6800	63.3050	63.3375	39.3350	39.3525
April 17, 2008	39.9400	63.6200	39.9300	39.9400	78.7375	78.7775	63.6125	63.6450	39.1125	39.1350
April 18, 2008 +										
April 21, 2008	39.8900	63.0600	39.8800	39.8900	79.6050	79.6325	63.0625	63.0900	38.3500	38.3700
April 22, 2008	39.9400	63.3900	39.9350	39.9450	78.8750	78.9125	63.3375	63.3600	38.7450	38.7625
April 23, 2008	39.9500	63.8000	39.9450	39.9550	79.4350	79.4675	63.7675	63.7875	38.7775	38.7950
April 24, 2008	40.0400	63.4400	40.0400	40.0500	79.0800	79.1100	63.3800	63.4075	38.5750	38.5975
April 25, 2008	40.1800	62.9000	40.1700	40.1800	79.1625	79.2025	62.8500	62.8725	38.4725	38.4975
April 28, 2008	40.1400	62.9200	40.1350	40.1450	79.6350	79.6725	62.8525	62.8825	38.3850	38.4050
April 29, 2008	40.2200	62.8300	40.2100	40.2200	79.8775	79.9100	62.7675	62.7925	38.5750	38.6025
April 30, 2008	40.4600	63.0900	40.4550	40.4650	79.4625	79.4925	63.1350	63.1625	39.0000	39.0175

+ : Market closed.

FEDAI : Foreign Exchange Dealers' Association of India.

Note : Euro Reference rate was announced by RBI with effect from January 1, 2002.**Source** : FEDAI for FEDAI rates.

No.48: Sale/Purchase of U.S. Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2007)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2007-08							
April 2007	2,055.00	-	(+) 2,055.00	(+) 8,835.47	(+) 2,055.00	(+) 8,835.47	-
May 2007	4,426.00	-	(+) 4,426.00	(+) 17,959.97	(+) 6,481.00	(+) 26,795.44	-
June 2007	3,192.00	-	(+) 3,192.00	(+) 12,995.99	(+) 9,673.00	(+) 39,791.42	-
July 2007	11,428.00	-	(+)11,428.00	(+) 46,143.00	(+) 21,101.00	(+) 85,934.81	-
August 2007	1,815.00	-	(+) 1,815.00	(+) 7,333.69	(+) 22,916.00	(+) 93,268.50	-
September 2007	11,867.00	-	(+)11,867.00	(+) 47,418.00	(+) 34,783.00	(+) 1,40,686.87	-
October 2007	12,544.00	-	(+)12,544.00	(+) 49,581.07	(+) 47,327.00	(+) 1,90,267.94	(+) 4,990.00
November 2007	7,827.00	-	(+) 7,827.00	(+) 30,796.87	(+) 55,154.00	(+) 2,21,064.81	(+) 7,553.00
December 2007	2,731.00	-	(+) 2,731.00	(+) 10,772.86	(+) 57,885.00	(+) 2,31,837.66	(+) 8,238.00
January 2008	13,625.00	-	(+)13,625.00	(+) 53,612.82	(+) 71,510.00	(+) 2,85,450.48	(+) 16,629.00
February 2008	3,884.00	-	(+) 3,884.00	(+) 15,424.17	(+) 75,394.00	(+) 3,00,874.65	(+) 16,178.00
March 2008	4,302.00	1,493.00	(+) 2,809.00	(+) 11,178.90	(+) 78,203.00	(+) 3,12,053.55	(+) 14,735.00

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2008)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2008-09							
April 2008	4,325.00	-	(+) 4,325.00	(+) 17,237.89	(+) 4,325.00	(+) 17,237.89	(+) 17,095.00

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

Note : This table is based on value dates.

CURRENT STATISTICS

Trade and
Balance of
Payments

No. 49 : Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr 2, 2008	3,517	1,428	476	1,121	1,392	1,242	6,174	8,485	704	6,338	2,205	154
Apr 3, 2008	1,785	1,525	208	874	1,023	1,245	3,929	7,099	891	5,912	1,998	221
Apr 4, 2008	1,958	934	229	1,022	873	944	3,172	7,864	1,779	5,027	1,448	147
Apr 7, 2008	1,607	1,044	405	556	1,119	1,099	3,029	6,847	411	4,360	1,850	85
Apr 8, 2008	1,965	1,237	500	1,290	935	1,553	2,872	9,494	405	5,189	1,816	158
Apr 9, 2008	2,231	790	346	667	799	671	3,965	4,852	569	3,375	2,189	111
Apr 10, 2008	2,205	1,389	823	942	1,361	1,342	3,572	5,571	482	5,682	1,774	235
Apr 11, 2008	1,487	1,462	306	861	1,137	1,291	2,373	5,125	792	4,665	1,969	257
Apr 15, 2008	2,516	1,400	366	1,432	2,129	2,239	3,325	4,242	286	7,617	2,117	165
Apr 16, 2008	2,230	919	254	1,194	1,122	1,729	2,780	6,078	679	5,846	1,962	108
Apr 17, 2008	2,280	812	312	767	1,120	847	2,412	5,645	968	5,985	1,621	247
Apr 21, 2008	2,822	1,317	785	1,454	1,402	1,558	5,076	6,177	1,228	6,667	2,154	147
Apr 22, 2008	2,601	785	401	1,356	1,204	1,439	3,562	5,054	744	6,747	1,709	174
Apr 23, 2008	1,896	975	289	1,242	1,227	1,310	3,462	5,908	422	6,556	2,040	73
Apr 24, 2008	2,505	1,256	926	1,113	1,610	1,416	5,648	6,646	1,319	6,576	2,063	154
Apr 25, 2008	2,371	1,300	522	1,087	1,381	1,014	4,222	4,490	982	5,862	1,989	282
Apr 28, 2008	3,088	1,248	1,398	808	1,297	1,210	3,901	5,682	532	4,281	2,613	479
Apr 29, 2008	2,274	1,816	762	902	888	977	4,791	6,706	1,523	4,670	1,391	224
Apr 30, 2008	2,523	2,513	1,051	779	1,034	1,172	5,084	7,920	1,101	5,714	2,221	310
Sales												
Apr 2, 2008	2,605	952	393	1,112	1,204	1,384	7,222	8,411	765	6,197	2,189	219
Apr 3, 2008	2,079	596	420	902	892	1,323	3,904	6,416	915	5,770	2,001	271
Apr 4, 2008	3,687	574	365	967	857	980	3,610	5,196	1,232	5,019	1,484	148
Apr 7, 2008	1,650	847	476	610	1,104	1,103	3,058	5,786	485	4,121	1,847	158
Apr 8, 2008	1,860	921	592	1,221	1,051	1,649	2,698	5,893	365	5,022	1,762	149
Apr 9, 2008	2,308	554	409	729	746	707	3,719	4,401	491	3,284	1,921	144
Apr 10, 2008	2,415	1,239	399	941	1,353	1,354	3,577	4,765	492	5,536	1,504	229
Apr 11, 2008	1,934	868	229	805	1,131	1,291	2,133	4,504	981	4,658	2,048	247
Apr 15, 2008	2,596	1,127	435	1,332	2,055	2,357	2,955	3,661	418	7,403	2,318	177
Apr 16, 2008	2,009	977	485	1,136	1,078	1,771	2,584	5,196	636	5,878	2,033	116
Apr 17, 2008	2,088	867	438	733	1,023	931	2,179	4,623	1,983	5,750	1,650	208
Apr 21, 2008	2,709	883	446	1,465	1,411	1,656	5,400	5,336	1,079	6,330	2,270	154
Apr 22, 2008	2,589	685	370	1,259	1,026	1,821	3,258	4,104	721	6,937	1,824	75
Apr 23, 2008	1,968	657	365	1,117	1,192	1,361	2,823	5,810	442	6,437	1,903	77
Apr 24, 2008	2,108	1,692	592	1,052	1,466	1,633	5,353	6,714	1,439	6,404	1,971	175
Apr 25, 2008	2,485	1,451	374	859	1,361	1,157	4,469	4,326	740	6,024	2,026	316
Apr 28, 2008	3,188	1,471	898	774	1,063	1,177	3,496	5,445	530	4,157	2,527	532
Apr 29, 2008	2,535	1,528	712	888	827	998	4,786	6,275	1,315	4,655	1,571	244
Apr 30, 2008	2,666	1,757	1,453	869	915	1,349	4,862	8,797	1,172	5,512	2,636	349

FCY : Foreign Currency.

NIR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.

Table 50: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)
(Base: 1993-94=100)*

Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
1993-94	100.00	100.00	100.00	100.00
1994-95	104.32	98.91	104.88	98.18
1995-96	98.19	91.54	100.10	90.94
1996-97	96.83	89.27	98.95	89.03
1997-98	100.77	92.04	103.07	91.97
1998-99	93.04	89.05	94.34	90.34
1999-00	95.99	91.02	95.28	90.42
2000-01	100.09	92.12	98.67	90.12
2001-02	100.86	91.58	98.59	89.08
2002-03	98.18	89.12	95.99	87.01
2003-04	99.56	87.14	99.07	87.89
2004-05	100.09	87.31	98.30	88.41
2005-06	102.35	89.85	100.54	91.17
2006-07 (P)	98.43	85.89	97.34	87.46
2007-08 (P)	105.73	92.47	104.73	95.29

Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
2006-07 (P)				
April	98.17	87.73	97.11	89.17
May	96.39	85.43	95.60	87.11
June	96.53	85.11	95.50	86.60
July	95.70	84.22	94.72	85.73
August	95.59	83.61	94.59	85.12
September	97.96	84.65	96.71	86.04
October	99.91	86.18	98.56	87.52
November	100.27	86.50	99.17	88.11
December	99.05	85.89	98.09	87.67
January	100.59	87.05	99.37	88.71
February	100.49	87.21	99.30	88.86
March	100.50	87.11	99.30	88.84
2007-08 (P)				
April	103.46	91.80	102.50	92.89
May	106.84	94.69	105.83	95.83
June	106.82	93.24	105.61	96.07
July	106.90	93.09	105.80	96.08
August	106.29	92.65	105.09	95.52
September	106.88	92.91	105.77	95.92
October	107.02	93.50	106.02	96.72
November	105.54	92.48	104.65	95.82
December	105.93	92.92	104.88	96.10
January	105.97	92.56	104.98	95.91
February	104.72	91.42	103.81	94.80
March	102.43	88.34	101.81	91.85
2008-09 (P)				
April	103.41	88.74	103.13	92.33

* For "Note on Methodology" and time series data on the indices presented here, please see December 2005 issue of this Bulletin.

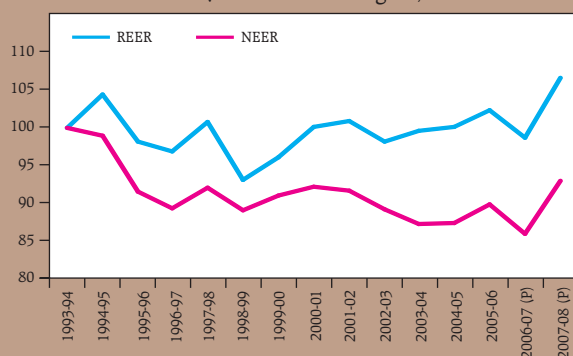
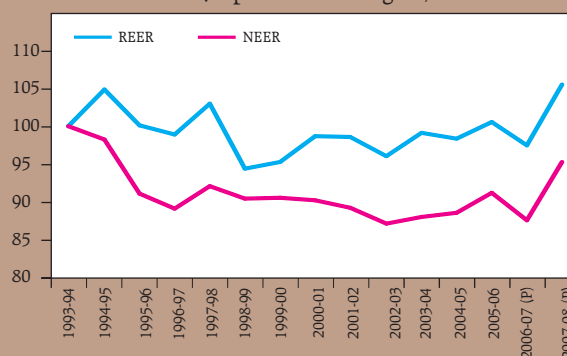
Indices of REER and NEER of the Indian Rupee
(Trade Based Weights)Indices of REER and NEER of the Indian Rupee
(Export Based Weights)

Table 51: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)					
Year/Month/Day		Base:1993-94 (April-March) =100		Base:2006-2007 (April-March) =100	
		NEER	REER	NEER	REER
1993-94		100.00	100.00	143.96	94.77
1994-95		96.96	105.82	139.52	100.24
1995-96		88.56	101.27	127.44	95.93
1996-97		86.85	101.11	124.97	95.78
1997-98		87.94	104.41	126.54	98.91
1998-99		77.49	96.14	111.50	91.08
1999-00		77.16	97.69	111.03	92.54
2000-01		77.43	102.82	111.42	97.40
2001-02		76.04	102.71	109.43	97.29
2002-03		71.27	97.68	102.56	92.53
2003-04		69.97	99.17	100.68	93.94
2004-05		69.58	101.78	100.12	96.42
2005-06		72.28	107.30	104.02	101.64
2006-07		69.49	105.57	100.00	100.00
2007-08 (P)		74.17	114.00	106.73	107.99
2006-07	April	71.63	105.86	103.08	100.28
	May	69.39	103.70	99.85	98.23
	June	68.79	103.19	98.99	97.75
	July	68.14	102.31	98.06	96.92
	August	67.65	102.26	97.35	96.87
	September	68.40	104.88	98.43	99.35
	October	69.66	107.34	100.24	101.68
	November	69.90	107.92	100.59	102.23
	December	69.38	106.52	99.84	100.90
	January	70.32	107.69	101.20	102.01
	February	70.42	107.67	101.33	102.00
	March	70.23	107.46	101.07	101.80
2007-08 (P)	April	72.74	111.63	104.67	105.75
	May	75.19	115.73	108.20	109.63
	June	75.37	115.22	108.46	109.15
	July	75.15	115.10	108.15	109.04
	August	74.44	114.10	107.13	108.08
	September	74.64	115.03	107.41	108.97
	October (P)	75.45	115.79	108.58	109.69
	November (P)	74.34	113.90	106.97	107.89
	December (P)	74.65	114.52	107.42	108.48
	January (P)	74.31	114.23	106.93	108.21
	February (P)	73.41	113.06	105.64	107.10
	March (P)	70.38	109.73	101.28	103.94
2008-09 (P)	April (P)	70.63	111.90	101.64	106.00
	As on				
	April 25, 2008 (P)	70.55	111.93	101.53	106.03
	May 2, 2008 (P)	70.10	111.21	100.87	105.34
	May 9, 2008 (P)	68.97	109.95	99.25	104.15
	May 16, 2008 (P)	66.87	106.59	96.22	100.97

Notes : 1. Rise in indices indicate appreciation of rupee and vice versa.
2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.
3. Base year 2005-06 is a moving one, which gets updated every year.

Quarterly Tables

No. 52 : Savings Deposits with Commercial Banks

(Rs. crore)

Last Friday / Last Reporting Friday (in case of March)	Scheduled Commercial Banks			Non-Scheduled Commercial Banks
	All	Indian	Foreign	
1	2	3	4	5
1990-91	50,501	49,542	959	31
2000-01	2,22,982	2,17,452	5,531	..
2001-02	2,79,107	2,72,119	6,988	..
2002-03	3,11,565	3,02,817	8,748	..
2003-04	3,85,369	3,73,137	12,232	..
2004-05	4,58,619	4,43,573	15,045	..
2005-06	5,75,130	5,56,303	18,827	..
2006-07	6,71,425	6,49,586	21,839	..
February 2006	5,50,382	5,32,769	17,613	..
March 2006	5,75,130	5,56,303	18,827	..
April 2006	5,75,173	5,56,334	18,839	..
May 2006	5,85,425	5,67,164	18,262	..
June 2006	5,89,426	5,70,918	18,508	..
July 2006	6,05,338	5,86,232	19,106	..
August 2006	5,95,650	5,76,308	19,343	..
September 2006	6,35,659	6,14,920	20,739	..
October 2006	6,23,018	6,02,998	20,019	..
November 2006	6,29,867	6,09,703	20,164	..
December 2006	6,47,146	6,25,857	21,289	..
January 2007	6,48,943	6,28,103	20,840	..
February 2007	6,55,274	6,34,618	20,656	..
March 2007	6,71,425	6,49,586	21,839	..
April 2007	6,64,613	6,45,440	21,173	..
May 2007	6,63,516	6,42,473	21,043	..
June 2007	6,80,478	6,56,315	24,163	..
July 2007	6,80,720	6,58,608	22,111	..
August 2007	6,97,274	6,74,332	22,942	..
September 2007	7,14,167	6,90,736	23,436	..
October 2007	7,09,485	6,85,813	23,671	..
November 2007	7,30,547	7,06,036	24,510	..
December 2007	7,25,815	7,02,471	23,343	..
January 2008	7,30,072	7,06,688	23,384	..
February 2008	7,62,926	7,37,453	25,473	..

No. 53: Short and Medium Term Advances of the NABARD to the State Co-operative Banks

(Rs. crore)

Year / Month		Short Term													
		Agricultural Operations		Marketing of Crops Including Cotton and Kapas		Purchase and Distribution of Chemical Fertilisers		Financing of Cottage and Small Scale Industries						Working Capital Requirements of Co-operative Sugar Factories	
								Weavers' Co-operative Societies				Production and Marketing Activities of other Groups of Industries Including Financing of Individual Rural Artisans Through PACS			
								Trading in Yarn by Apex / Regional Weavers' Societies		Production and Marketing Purposes					
		Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1990-91		2,565	1,602	—	—	120	32	97	10	1,025	324	15	15	—	—
2001-02		7,556	5,036	7	7	11	5	15	4	789	437	28	19	—	—
2002-03		7,476	4,888	—	—	—	—	9	9	358	270	33	25	—	—
2003-04		7,970	4,628	28	9	3	3	9	9	418	247	11	11	—	—
2004-05		12,504	6,791	7	4	3	—	2	2	315	91	11	26	—	—
2005-06		11,095	7,228	20	3	—	4	4	4	180	152	17	17	—	—
2006-07		15,142	10,150	—	—	—	—	—	—	230	181	16	15	—	—
2007-08 (P)		13,653	14,269	129	105	1	90	107	19	4	—	—	—	—	—
Apr.	2006	178	6,726	—	2	—	—	—	4	—	143	—	11	—	—
May	2006	779	5,891	—	1	—	—	—	4	—	136	—	7	—	—
Jun.	2006	2,691	7,162	—	1	—	—	—	4	—	136	—	6	—	—
Jul.	2006	—	7,002	—	1	—	—	—	—	—	136	—	6	—	—
Aug.	2006	369	6,760	—	1	—	—	—	—	—	136	—	1	—	—
Sept.	2006	1,528	7,626	—	1	—	—	—	—	—	136	—	1	—	—
Oct.	2006	1,584	8,746	—	1	—	—	—	—	—	139	—	1	—	—
Nov.	2006	3,224	9,272	—	1	—	—	—	—	—	138	—	1	—	—
Dec.	2006	1,485	10,244	—	—	—	—	—	—	56	192	—	1	—	—
Jan.	2007	1,468	11,164	—	—	—	—	—	—	—	171	—	—	—	—
Feb.	2007	769	11,135	—	—	—	—	—	—	63	225	—	—	—	—
Mar.	2007	1,067	10,150	—	—	—	—	—	—	111	181	16	15	—	—
Apr.	2007	230	10,087	—	—	—	—	—	—	—	165	—	14	—	—
May	2007	827	10,078	—	—	—	—	—	—	—	—	—	—	—	—
Jun.	2007	414	9,209	—	—	—	—	—	—	—	157	—	—	—	—
Jul.	2007	722	10,941	—	84	—	—	—	156	—	—	—	14	—	—
Aug.	2007	2,186	12,724	—	84	—	—	—	136	—	—	—	—	—	—
Sep.	2007	1,051	12,824	—	44	—	—	—	119	—	—	—	—	—	—
Oct.	2007	1,818	12,989	—	—	—	—	—	77	—	—	—	—	—	—
Nov.	2007	1,064	13,170	—	—	—	—	—	70	—	—	—	—	—	—
Dec.	2007	592	12,529	3	3	—	—	—	—	—	52	—	—	—	—
Jan.	2008	1,742	13,020	21	20	—	—	—	—	16	68	—	—	—	—
Feb.	2008	900	12,991	—	4	1	1	—	—	3	62	—	—	—	—
Mar.	2008	2,107	14,269	—	4	—	1	90	107	—	4	—	—	—	—

See 'Notes on Tables'.

No. 53: Short and Medium Term Advances of the NABARD to the State Co-operative Banks (Concl.)

(Rs. crore)

Year / Month		Short Term (Concl.)		Medium Term						Total	
		Advances against Government and other trustee securities representing the Agricultural Credit Stabilisation Funds of state co-operative banks		Conversion of ST into MT loans		Approved Agricultural Purposes		Purchase of Shares in Co-operative Societies			
		Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing		
1		16	17	18	19	20	21	22	23	24	25
1990-91		—	6	155	342	4	17	—	2	3,983	2,352(1)
2001-02		—	—	316	467	—	—	—	—	8,723	5,976
2002-03		—	—	18	356	—	—	—	—	7894	5,548
2003-04		—	—	575	630	207	166	—	—	9221	5702
2004-05		—	—	790	790	137	124	—	—	13,768	8,190
2005-06		—	—	1,108	1,864	386	489	—	—	12,810	9,761
2006-07		—	—	60	1,863	123	288	—	—	15,571	12,497
2007-08 (P)		—	—	62	1,606	—	132	—	—	13,491	14,797
Apr.	2006	—	—	—	1,864	—	409	—	—	178	9,159
May	2006	—	—	—	1,864	—	349	—	—	779	8,252
Jun.	2006	—	—	—	1,863	—	313	—	—	2,691	9,485
Jul.	2006	—	—	—	1,864	—	313	—	—	—	9,322
Aug.	2006	—	—	—	1,864	—	313	—	—	369	9,075
Sept.	2006	—	—	—	1,864	—	269	—	—	1,528	9,897
Oct.	2006	—	—	—	1,864	—	219	—	—	1,584	10,970
Nov.	2006	—	—	—	1,864	12	207	—	—	3,236	11,483
Dec.	2006	—	—	—	1,864	20	185	—	—	1,561	12,486
Jan.	2007	—	—	60	1,864	19	244	—	—	1,547	13,443
Feb.	2007	—	—	—	1,864	10	287	—	—	842	13,511
Mar.	2007	—	—	—	1,864	62	288	—	—	1,256	12,497
Apr.	2007	—	—	—	1,864	—	—	—	—	230	12,311
May	2007	—	—	—	1,864	—	—	—	—	827	10,260
Jun.	2007	—	—	—	1,864	—	—	—	—	1,348	9,390
Jul.	2007	—	—	—	1,864	—	151	—	—	722	13,210
Aug.	2007	—	—	—	1,861	—	151	—	—	2,186	14,958
Sep.	2007	—	—	22	1,884	—	132	—	—	1,073	15,003
Oct.	2007	—	—	40	1,924	—	132	—	—	1,858	15,122
Nov.	2007	—	—	—	20	—	132	—	—	1,064	13,392
Dec.	2007	—	—	—	20	—	132	—	—	595	12,736
Jan.	2008	—	—	—	117	—	132	—	—	1,780	13,357
Feb.	2008	—	—	—	1,606	—	132	—	—	904	14,797
Mar.	2008	—	—	—	1,170	—	118	—	—	2,197	15,673

Source: National Bank for Agriculture and Rural Development (NABARD).

No. 54: Small Savings

(Rs. crore)

Year / Month	Post Office Saving Bank Deposits (1)		National Saving Scheme, 1987		National Saving Scheme, 1992		Monthly Income Scheme		Senior Citizen Scheme	
	Receipts	Out-standing	Receipts	Out-standing	Receipts	Out-standing	Receipts	Out-standing	Receipts	Out-standing
1	2	3	4	5	6	7	8	9	10	11
1990-91	4,253	4,205	2,085	4,592	–	–	873	2,340	–	–
2001-02	14,077	10,045	548	3,032	67	785	18,798	57,335	–	–
2002-03	17,612	11,594	508	3,235	177	791	27,641	80,915	–	–
2003-04	21,720	13,367	454	3,380	55	763	38,851	1,13,386	–	–
2004-05	24,824	14,870	231	3,216	98	736	48,457	1,51,026	8,474	5,436
2005-06	31,432	16,790	290	3,383	2	674	47,273	1,83,077	7,436	15,916
2006-07	36,067	18,565	364	4,202	34	655	26,461	1,89,440	7,239	22,284
2007-08 (P)	42,522	19,454	83	3,840	10	569	16,795	1,82,288	1,993	22,164
2005-06										
April	2,170	15,328	25	3,439	–	743	3,533	1,53,993	596	9,358
May	2,342	15,362	1	3,399	13	750	4,135	1,56,926	701	10,054
June	2,564	15,452	6	3,371	1	745	4,250	1,59,941	613	10,658
July	2,752	15,783	–7	3,355	–7	733	4,508	1,63,300	646	11,266
August	2,634	15,962	23	3,349	–10	718	4,508	1,66,234	651	11,916
September	2,520	16,145	–12	3,313	–	702	4,113	1,69,010	580	12,483
October	2,598	16,239	2	2,880	60	756	3,765	1,71,366	536	12,967
November	2,526	16,310	3	3,265	16	768	3,884	1,73,898	493	13,463
December	2,940	16,343	8	3,249	–19	743	4,476	1,76,735	575	14,024
January	2,801	16,413	22	3,245	3	741	4,029	1,79,340	531	14,457
February	2,425	16,393	9	3,223	9	736	3,474	1,81,617	576	15,025
March	3,160	16,790	210	3,383	–64	674	2,598	1,83,077	938	15,916
2006-07										
April	2,148	16,703	4	3,336	2	656	1,824	1,83,540	752	16,585
May	2,442	16,625	12	3,298	–1	642	2,498	1,84,571	887	17,439
June	2,560	16,694	6	3,268	9	643	2,530	1,85,430	702	18,109
July	2,819	16,882	16	3,254	–1	613	2,978	1,86,578	701	18,689
August	2,845	17,034	34	3,257	9	617	2,688	1,87,591	637	19,312
September	2,707	17,192	35	3,266	–1	609	2,214	1,88,210	559	19,829
October	2,937	17,369	–12	3,231	1	565	2,146	1,88,818	547	20,229
November	3,202	17,553	6	3,212	–	559	2,547	1,89,536	638	20,824
December	3,173	17,784	27	3,203	4	536	1,999	1,90,105	514	21,287
January	3,568	18,161	–4	3,189	–	532	2,084	1,90,174	535	21,669
February	3,288	18,272	27	3,190	–	496	1,499	1,89,672	462	22,114
March	4,378	18,565	213	4,202	12	655	1,454	1,89,440	305	22,284
2007-08 (P)										
April	3,048	18,448	1	5,094	1	781	990	1,88,767	183	22,177
May	3,587	18,502	4	5,035	–	769	1,222	1,88,027	276	22,337
June	3,534	18,599	5	4,032	1	607	1,061	1,87,151	156	22,377
July	3,934	18,771	10	3,997	1	600	1,125	1,86,321	170	22,143
August	3,761	18,897	7	3,968	–	601	1,144	1,85,540	171	22,185
September	3,275	18,953	3	3,934	1	594	1,167	1,85,013	162	22,256
October	3,080	18,992	33	3,935	15	603	1,046	1,84,259	149	22,074
November	3,338	19,015	1	3,909	–14	584	1,284	1,83,519	171	22,150
December	3,419	19,239	13	3,890	2	581	1,451	1,82,959	79	22,120
January	3,953	19,320	2	3,861	3	578	2,102	1,82,561	168	22,003
February	3,802	19,374	2	3,833	–	573	2,222	1,82,286	158	22,097
March	3,791	19,454	2	3,840	–	569	1,981	1,82,288	150	22,164

See 'Notes on Tables'.

No. 54: Small Savings (Contd.)

(Rs. crore)

Year / Month	Post Office Time Deposits (Total)		Of which:				Post Office Recurring Deposits		Post Office Cumulative Time Deposits (2), (6)
			1 year Post Office Time Deposits	2 year Post Office Time Deposits	3 year Post Office Time Deposits	5 year Post Office Time Deposits			
	Receipts	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Receipts	Outstanding	Outstanding
1	12	13	14	15	16	17	18	19	20
1990-91	746	2,973	414	95	54	2,410	1,428	2,638	274
2001-02	6,445	10,261	4,025	628	1,013	4,595	11,811	23,648	-48
2002-03	10,283	15,608	6,419	1,411	1,811	5,967	13,993	28,084	-32
2003-04	16,339	24,067	9,922	2,030	3,272	8,843	16,645	33,963	-29
2004-05	20,253	31,994	12,943	2,374	4,674	12,003	19,979	41,102	-26
2005-06	20,526	38,879	16,459	2,520	5,830	12,070	23,488	50,188	41
2006-07	19,798	36,714	17,830	1,989	5,781	11,114	26,339	60,228	21
2007-08 (P)	13,897	30,000	14,596	1,328	4,617	9,459	27,514	64,961	25
2005-06									
April	1,402	32,501	13,179	2,400	4,791	12,131	1,506	41,894	-23
May	1,836	33,155	13,489	2,429	4,930	12,307	1,804	42,753	18
June	1,930	33,718	13,822	2,465	5,070	12,361	1,923	43,654	18
July	1,917	34,166	14,192	2,518	5,195	12,261	1,946	44,391	18
August	1,862	34,746	14,544	2,580	5,319	12,303	1,992	45,141	18
September	1,722	35,213	14,837	2,623	5,441	12,312	1,881	45,852	18
October	1,491	35,537	15,105	2,623	5,525	12,284	1,988	46,601	21
November	1,593	36,016	15,452	2,615	5,609	12,340	1,911	47,399	26
December	1,873	36,410	15,834	2,586	5,693	12,297	2,089	48,401	25
January	1,652	36,764	16,123	2,571	5,746	12,324	2,013	49,602	33
February	1,512	36,775	16,263	2,561	5,778	12,173	1,966	48,901	32
March	1,736	38,879	16,459	2,520	5,830	12,070	2,469	50,188	41
2006-07									
April	1,261	36,957	16,520	2,486	5,851	12,100	1,691	50,965	49
May	1,683	37,081	16,688	2,457	5,893	12,043	2,140	52,070	58
June	1,790	37,286	16,858	2,425	5,940	12,063	2,083	53,111	62
July	1,997	37,450	17,054	2,384	5,995	12,017	2,216	54,078	62
August	1,930	37,713	17,299	2,342	6,037	12,035	2,285	55,142	22
September	1,659	37,799	17,458	2,299	6,018	12,024	2,087	55,993	18
October	1,541	37,708	17,593	2,272	6,025	11,818	2,155	56,881	18
November	1,821	37,848	17,810	2,236	6,027	11,775	2,285	57,799	19
December	1,694	37,845	17,919	2,189	6,016	11,721	2,202	58,697	19
January	1,668	37,576	18,010	2,136	5,971	11,459	2,222	58,983	19
February	1,298	37,211	17,971	2,077	5,878	11,285	2,275	59,279	22
March	1,456	36,714	17,830	1,989	5,781	11,114	2,698	60,228	21
2007-08(P)									
April	999	36,280	17,622	1,916	5,684	11,058	1,876	60,822	21
May	1,317	35,760	17,343	1,853	5,585	10,979	2,379	61,834	21
June	1,234	35,243	17,026	1,780	5,478	10,959	2,187	62,687	25
July	1,350	34,655	16,731	1,715	5,376	10,833	2,325	63,400	27
August	1,351	33,982	16,470	1,644	5,281	10,587	2,305	63,957	31
September	1,192	33,432	16,160	1,575	5,160	10,537	2,220	64,444	34
October	971	32,908	15,882	1,524	5,065	10,437	2,262	64,948	19
November	1,129	32,400	15,567	1,483	4,982	10,368	2,378	65,541	19
December	1,121	31,835	15,235	1,431	4,891	10,278	2,319	65,789	19
January	1,169	31,262	14,943	1,390	4,796	10,133	2,400	65,249	20
February	1,058	30,532	14,723	1,359	4,698	9,752	2,353	64,628	25
March	1,006	30,000	14,596	1,328	4,617	9,459	2,510	64,961	25

No. 54: Small Savings (Contd.)

(Rs. crore)

Year / Month	Other Deposits	Total Deposits		National Savings Certificate VIII issue		Indira Vikas Patras		Kisan Vikas Patras	
	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding
1	21	22	23	24	25	26	27	28	29
1990-91	..	9,455	17,022	1,609	3,135	2,469	8,709	4,136	9,514
2001-02	20	51,746	1,05,078	7,840	40,205	17	7,911	20,221	1,02,751
2002-03	21	70,214	1,40,216	9,583	44,525	98	6,096	23,234	1,13,675
2003-04	20	94,272	1,88,907	11,397	50,633	3	2,438	27,796	1,22,188
2004-05	11	1,22,616	2,51,665	10,097	55,128	-35	787	23,398	1,36,449
2005-06	20	1,30,447	3,06,986	10,541	58,541	-4	-927	29,282	1,46,607
2006-07	21	1,16,303	3,32,130	8,912	58,913	2,062	1,276	23,495	1,52,767
2007-08 (P)	20	1,02,816	3,23,321	6,161	57,469	—	1,250	14,885	1,50,389
2005-06									
April	18	9,232	2,57,251	577	55,097	—	554	1,840	1,37,241
May	18	10,832	2,62,435	592	55,323	1	295	2,407	1,38,156
June	28	11,287	2,67,585	606	55,596	-6	4	2,839	1,39,237
July	18	11,755	2,73,030	655	55,916	-1	-487	2,929	1,40,173
August	18	11,660	2,78,102	679	56,246	—	-604	2,799	1,40,978
September	20	10,804	2,82,756	620	56,550	—	-668	2,561	1,41,705
October	20	10,440	2,86,387	612	56,841	—	-714	2,401	1,42,287
November	20	10,426	2,91,165	682	57,136	—	-751	2,541	1,42,848
December	20	11,942	2,95,950	904	57,456	6	-782	2,947	1,43,413
January	20	11,051	2,99,615	1,055	57,955	-6	-814	2,396	1,44,187
February	20	9,971	3,02,722	1,221	58,147	—	-930	1,772	1,45,293
March	20	11,047	3,06,986	2,338	58,541	2	-927	1,850	1,46,607
2006-07									
April	26	7,682	3,08,817	554	58,321	2	-936	1,234	1,47,462
May	18	9,661	3,11,802	558	58,342	-2	-944	1,628	1,48,669
June	18	9,680	3,14,621	554	58,429	4	-952	1,643	1,49,922
July	20	10,726	3,17,626	645	58,550	—	-1,006	1,868	1,51,173
August	20	10,428	3,20,708	678	58,693	—	-1,013	2,313	1,51,953
September	21	9,260	3,22,937	452	58,693	-22	-1,044	1,897	1,52,432
October	21	9,315	3,24,840	761	58,839	18	-1,041	2,152	1,52,867
November	21	10,499	3,27,371	680	58,894	—	-982	2,634	1,53,467
December	20	9,613	3,29,496	745	59,115	6	-917	2,261	1,53,729
January	20	10,073	3,30,323	944	59,210	2	-931	2,261	1,53,874
February	20	8,849	3,30,276	1,002	59,110	-9	-945	1,819	1,53,636
March	21	10,517	3,32,130	1,339	58,913	2,063	1,276	1,785	1,52,767
2007-08(P)									
April	18	7,098	3,32,408	408	58,557	—	1,265	1,423	1,52,326
May	18	8,785	3,32,303	441	58,474	—	1,259	1,991	1,51,853
June	19	8,181	3,30,740	372	58,426	—	1,270	1,661	1,51,592
July	21	8,918	3,29,935	425	58,386	—	1,264	1,974	1,50,905
August	19	8,742	3,29,180	427	58,355	—	1,259	1,865	1,50,257
September	19	8,023	3,28,679	365	58,281	1	1,256	1,228	1,50,128
October	19	7,540	3,27,757	329	58,197	4	1,260	802	1,50,115
November	19	8,287	3,27,156	405	58,072	-4	1,254	907	1,50,273
December	19	8,404	3,26,451	456	57,962	—	1,264	773	1,50,346
January	20	9,798	3,24,874	585	57,816	-1	1,265	800	1,50,331
February	20	9,600	3,23,368	776	57,553	—	1,265	771	1,50,425
March	20	9,440	3,23,321	1,172	57,469	—	1,250	690	1,50,389

No. 54: Small Savings (Concl'd.)

(Rs. crore)

Year / Month	National Saving Certificate VI issue (6)	National Saving Certificate VII issue (6)	Other Certificates (6)	Total Certificates		Public Provident Fund (3)		Total	
	Outstanding	Outstanding	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding
1	30	31	32	33	34	35	36	37	38
1990-91	11,137	737	25(4)	8,214	33,257	..	..	17,700(5)	50,279(5)
2001-02	-852	-178	-170	28,078	1,49,667	1,929	8,111	81,753	2,62,856
2002-03	-734	-64	-77	33,051	1,63,421	2,337	10,156	1,05,601	3,13,793
2003-04	-558	-63	-75	39,170	1,74,563	2,528	12,267	1,35,970	3,75,737
2004-05	-430	-69	-71	33,369	1,91,794	2,534	14,273	1,58,519	4,57,732
2005-06	-403	-61	14	39,812	2,03,771	3,024	16,872	1,73,283	5,27,611
2006-07	-160	-74	63	34,532	2,12,785	4,065	19,457	1,54,836	5,64,372
2007-08 (P)	-49	-63	60	21,150	2,09,056	2,769	20,783	1,26,629	5,53,160
2005-06									
April	-428	-70	11	2,417	1,92,405	186	14,765	11,835	4,64,421
May	-429	-69	10	3,000	1,93,286	170	14,798	14,002	4,70,519
June	-429	-69	10	3,439	1,94,349	182	14,879	14,908	4,76,813
July	-430	-71	8	3,582	1,95,109	204	15,001	15,541	4,83,140
August	-431	-72	8	3,478	1,96,125	154	15,099	15,292	4,89,326
September	-430	-74	8	3,181	1,97,091	127	15,171	14,112	4,95,018
October	-429	-75	10	3,007	1,97,920	116	15,236	13,563	4,99,543
November	-420	-54	11	3,223	1,98,770	110	15,312	13,759	5,05,247
December	-409	-58	14	3,857	1,99,634	158	15,423	15,957	5,11,007
January	-411	-61	13	3,445	2,00,869	269	15,562	14,765	5,16,136
February	-411	-57	13	2,993	2,02,055	232	15,832	13,196	5,20,609
March	-461	-61	14	4,190	2,03,771	1,116	16,872	16,353	5,27,611
2006-07									
April	-406	-65	13	1790	2,04,389	209	16,736	9,681	5,29,942
May	-404	-70	11	2184	2,05,604	192	16,764	12,037	5,34,170
June	-405	-72	15	2201	2,06,937	188	16,842	12,069	5,38,400
July	-405	-73	13	2513	2,08,252	188	16,976	13,427	5,42,854
August	-407	-74	19	2991	2,09,171	508	17,418	13,927	5,47,297
September	-410	-75	19	2327	2,09,615	157	17,521	11,744	5,50,073
October	-410	-79	20	2931	2,10,196	118	17,592	12,364	5,52,628
November	-409	-79	18	3314	2,10,909	151	17,689	13,964	5,55,969
December	-389	-72	19	3011	2,11,485	222	17,789	12,847	5,58,770
January	-381	-74	19	3,207	2,11,717	209	17,997	13,489	5,60,037
February	-380	-80	21	2,813	2,11,362	350	18,294	12,011	5,59,932
March	-160	-74	63	5,250	2,12,785	1,573	19,457	17,276	5,64,372
2007-08(P)									
April	50	-74	61	1,831	2,12,185	247	19,329	9,176	5,63,922
May	47	-74	61	2,432	2,11,620	224	19,264	11,441	5,63,187
June	47	-74	-150	2,033	2,11,111	168	19,313	10,379	5,61,164
July	46	-74	-150	2,399	2,10,377	148	19,365	11,462	5,59,677
August	45	-78	-150	2,292	2,09,688	153	19,437	11,184	5,58,305
September	-60	-78	60	1,699	2,09,587	117	19,488	9,731	5,57,754
October	-59	-68	61	1,136	2,09,506	143	19,568	8,834	5,56,831
November	-57	-57	60	1,307	2,09,454	130	19,634	9,725	5,56,335
December	-57	-58	61	1,229	2,09,518	207	19,777	9,840	5,55,746
January	-53	-58	60	1,383	2,09,361	216	19,907	11,397	5,54,142
February	-49	-64	60	1,547	2,09,190	251	20,089	11,393	5,52,647
March	-49	-63	60	1,862	2,09,056	765	20,783	12,067	5,53,160

Source: Accountant General, Post & Telegraph.

No. 55: Details of Central Government Market Borrowings

Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received				Bids Accepted				Devolve- ment/ on Primary Dealers	Devolve- ment/ Private place- ment on RBI	Indicative YTM at cut-off price/ reissue price/ coupon rate	Nomenclature of Loan
Auction	Issue		Period/ Residual period	Year	Num- ber	Value	Num- ber	Value	Num- ber	Value	Num- ber	Value				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2007-08																
7-Sep-07	10-Sep-07	4,000	14.43	2022	211	15,358.62	9	8.52	13	3,991.49	9	8.52	—	—	100.35/ 8.1571	8.20% GS, 2022 (1)(10)
7-Sep-07	10-Sep-07	3,000	28.74	2036	207	8,673.25	7	11500	80	2,988.50	7	11.50	—	—	99.13/ 8.4087	8.33% GS, 2036 (1)(10)
26-Sep-07	27-Sep-07	5,000	1.71	2009	210	12,501.40	—	—	72	5,000.00	—	—	—	—	96.36/ 7.7887	5.48% GS, 2009 (1)(10)(12)
26-Sep-07	27-Sep-07	5,000	2.26	2010	150	11,874.59	—	—	49	5,000.00	—	—	—	—	95.93/ 7.8606	5.87% GS, 2010 (1)(10)(12)
3-Oct-07	4-Oct-07	4,000	2.24	2010	178	10,696.09	—	—	56	4,000.00	—	—	—	—	96.08/ 7.8007	5.87% GS, 2010 (1)(10)(12)
3-Oct-07	4-Oct-07	3,000	2.82	2010	105	9,675.00	1	0.900	12	2,999.10	1	0.90	—	—	108.57/ 7.8400	11.30% GS, 2010 (1)(10)(12)
11-Oct-07	12-Oct-07	4,000	2.22	2010	164	12,343.00	2	3,600	40	3,996.40	2	3.60	—	—	96.15/ 7.7832	5.87% GS, 2010 (1)(10)(12)
11-Oct-07	12-Oct-07	4,000	2.79	2010	106	9,347.50	2	0.600	45	3,999.40	2	0.60	—	—	108.57/ 7.8162	11.30% GS, 2010 (1)(10) (12)
12-Oct-07	15-Oct-07	6,000	9.73	2017	277	16,425.60	11	15,520	93	5,984.48	11	15.52	—	—	100.54/ 7.9065	7.99% GS, 2017 (1)(10)
12-Oct-07	15-Oct-07	4,000	24.87	2032	213	10,257.57	5	8,000	79	3,992.00	5	8.00	—	—	94.82/ 8.4503	7.95% GS, 2032 (1)(10)
18-Oct-07	19-Oct-07	5,000	2.20	2010	175	15,375.00	1	2,000	25	4,998.00	1	2.00	—	—	96.15/ 7.7992	5.87% GS, 2010 (1)(10)(12)
18-Oct-07	19-Oct-07	5,000	2.77	2010	90	7,865.00	2	2,500	40	4,997.50	2	2.50	—	—	108.41/ 7.8571	11.30% GS, 2010 (1)(10) (12)
25-Oct-07	26-Oct-07	3,000	2.18	2010	156	11,890.00	2	3,000	31	2,997.00	2	3.00	—	—	96.45/ 7.6601	5.87% GS, 2010 (1)(10) (12)
25-Oct-07	26-Oct-07	3,000	2.76	2010	116	9,110.00	3	4,000	37	2,996.00	3	4.00	—	—	108.66/ 7.7391	11.30% GS, 2010 (1)(10) (12)

No. 55: Details of Central Government Market Borrowings (Contd.)

Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received				Bids Accepted				Devolvement/ on Primary Dealers	Devolvement/ Private placement on RBI	Indicative YTM at cut-off price/ reissue price/ coupon rate	Nomenclature of Loan
Auction	Issue		Period/ Residual period	Year	Num- ber	Value	Num- ber	Value	Num- ber	Value	Num- ber	Value				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
26-Oct-07	29-Oct-07	4,000	5.84	2013	218	11,772.00	5	8,500	102	3,991.50	5	8.50	—	—	97.80/ 7.7419	7.27% GS, 2013 (1)(10)
26-Oct-07	29-Oct-07	4,000	14.54	2022	169	14,348.70	9	11,520	24	3,988.48	9	11.52	—	—	101.81/ 8.1347	8.35% GS, 2022 (1)(10)
1-Nov-07	2-Nov-07	3,000	2.17	2010	143	8,512.47	1	2.00	60	2,998.00	1	2.00	—	—	96.34/ 7.7307	5.87 % GS, 2010 (1)(10) (12)
1-Nov-07	2-Nov-07	3,000	2.74	2010	82	8,405.00	—	—	37	3,000.00	—	—	—	—	108.46/ 7.7988	11.30 % GS, 2010 (1)(10) (12)
8-Nov-07	12-Nov-07	5,000	14.26	2022	143	9,025.00	3	4.70	92	4,038.00	3	4.70	957.3	—	99.50/ 8.2578	8.20 % GS, 2022 (1)(10)
8-Nov-07	12-Nov-07	3,000	28.57	2036	209	9,310.00	4	7.00	10	2,993.00	4	7.00	—	—	99.34/ 8.3903	8.33 % GS, 2036 (1)(10)
23-Nov-07	26-Nov-07	3,000	9.62	2017	172	6,676.00	5	8.16	75	2,991.84	5	8.16	—	—	100.61/ 7.8962	7.99 % GS, 2017 (1)(10)
23-Nov-07	26-Nov-07	4,000	14.47	2022	258	13,398.00	7	10.95	57	3,989.05	7	10.95	—	—	101.26/ 8.1991	8.35 % GS, 2022 (1)(10)
14-Dec-07	17-Dec-07	5,000	9.56	2017	218	10,587.00	10	11.76	134	4,988.24	10	11.76	—	—	100.47/ 7.9177	7.99 % GS, 2017 (1)(10)
14-Dec-07	17-Dec-07	2,000	28.47	2036	216	7,384.00	7	10.00	15	1,990.00	7	10.00	—	—	100.76/ 8.2599	8.33 % GS, 2036 (1)(10)
11-Jan-08	14-Jan-08	6,000	9.49	2017	290	14,001.00	19	23.58	130	5,976.42	19	23.58	—	—	102.91/ 7.5545	7.99 % GS, 2017 (1)(10)
11-Jan-08	14-Jan-08	4,000	28.40	2036	241	14,926.00	6	9.50	10	3,990.50	6	9.50	—	—	104.90/ 7.8938	8.33 % GS, 2036 (1)(10)
17-Jan-08	18-Jan-08	4,000	2.53	2010	125	12,241.30	—	—	33	4,000.00	—	—	—	—	108.49/ 7.5456	11.30 % GS, 2010 (1)(10)(12)
23-Jan-08	24-Jan-08	3,000	3.08	2011	93	7,145.00	—	—	61	3,000.00	—	—	—	—	97.86/ 7.3553	6.57 % GS, 2011 (1)(10) (12)

No. 55: Details of Central Government Market Borrowings (Concl'd.)

Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received				Bids Accepted				Devolve- ment/ on Primary Dealers	Devolve- ment/ Private place- ment on RBI	Indicative YTMat cut-off price/ reissue price/ coupon rate	Nomenclature of Loan
Auction	Issue		Period/ Residual period	Year	Num- ber	Value	Num- ber	Value	Num- ber	Value	Num- ber	Value				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
23-Jan-08	24-Jan-08	3,000	2.44	2010	59	8,240.00	-	-	28	3,000.00	-	-	-	-	110.61/ 7.4095	12.25 % GS, 2010 (1)(10) (12)
31-Jan-08	1-Feb-08	3,000	2.49	2010	66	7,220.00	-	-	26	3,000.00	-	-	-	-	108.32/ 7.5725	11.30 % GS, 2010 (1)(10)(12)
7-Feb-08	8-Feb-08	4,000	2.40	2010	103	9,580.00	1	2.00	41	3,998.00	1	2.00	-	-	110.20/ 7.5176	12.25 % GS, 2010 (1)(10)(12)
8-Feb-08	11-Feb-08	4,000	28.32	2036	245	11,652.00	6	9.10	87	3,990.90	6	9.10	-	-	106.36/ 7.7698	8.33 % GS, 2036 (1)(10)
8-Feb-08	11-Feb-08	5,000	14.01	2022	207	13,844.00	10	15.50	61	4,984.50	10	15.50	-	-	104.97 / 7.6166	8.20 % GS, 2022 (1)(10)(12)
14-Feb-08	15-Feb-08	4,000	3.03	2011	103	7,272.00	1	2.00	6	2,315.00	1	2.00	-	-	97.57/ 7.4814	6.57 % GS, 2011 (1)(10)(12)
2008-09																
10-Apr-08	11-Apr-08	5,000	2.87	2011	130	6,360.00	1	2.00	97	4,998.00	1	2.00	-	-	96.52 / 7.9452	6.57 % GS, 2011 (1)(10)(12)
11-Apr-08	15-Apr-08	6,000	7.38	2015	222	11,114.02	13	14.95	156	5,985.05	13	14.95	-	-	95.83 / 8.1401	7.38 % GS, 2015 (1)(10)
11-Apr-08	15-Apr-08	4,000	24.37	2032	241	11,994.66	13	18.75	36	3,981.25	13	18.75	-	-	92.63 / 8.6734	7.95 % GS, 2032 (1)(10)
16-Apr-08	17-Apr-08	3,000	2.85	2011	180	7,217.00	1	2.00	57	2,998.00	1	2.00	-	-	96.20 / 8.0827	6.57 % GS, 2011 (1)(10)(12)
21-Apr-08	22-Apr-08	6,000	10.00	2018	354	20,964.00	12	14.80	109	5,985.20	12	14.80	-	-	8.24	8.24 % GS, 2018 (1)(10)
21-Apr-08	22-Apr-08	4,000	28.13	2036	254	12,741.00	8	9.55	61	3,990.45	8	9.55	-	-	95.44/ 8.7675	8.33 % GS, 2036 (1)(10)

GS : Government Stock
Also see 'Notes on Tables'

No. 55 A: Details of State Government Market Borrowings

(Amount in Rs. crore)

State	2007-08									
	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Amount Raised through Auctions on	Cut-off Rate in the Auctions
	13/11/2007	10 Years	30/11/2007	10 Years	18/12/2007	10 Years	7/1/2008	10 Years	24/1/2008	10 Years
1	2	3	4	5	6	7	8	9	10	11
1. Andhra Pradesh	750.00	8.40	500.00	8.48	—	—	—	—	500.00	7.92
2. Arunachal Pradesh	—	—	—	—	50.00	8.42	—	—	—	—
3. Assam	—	—	—	—	200.00	8.40	—	—	246.00	7.97
4. Bihar	—	—	—	—	—	—	—	—	—	—
5. Chhattisgarh	—	—	—	—	—	—	—	—	—	—
6. Goa	150.00	8.40	—	—	—	—	—	—	—	—
7. Gujarat	—	—	—	—	—	—	1,000.00	8.07	1,000.00	7.87
8. Haryana	—	—	—	—	—	—	—	—	—	—
9. Himachal Pradesh	—	—	200.00	8.50	100.00	8.40	300.00	8.03	—	—
10. Jammu & Kashmir	—	—	—	—	307.06	8.58	—	—	100.00	7.98
11. Jharkhand	—	—	—	—	—	—	—	—	1,000.00	7.89
12. Karnataka	—	—	—	—	—	—	—	—	—	—
13. Kerala	800.00	8.69	—	—	—	—	833.30	8.12	—	—
14. Madhya Pradesh	—	—	—	—	500.00	8.43	—	—	—	—
15. Maharashtra	—	—	1,597.35	8.50	—	—	2,000.00	8.08	1,350.00	7.89
16. Manipur	—	—	—	—	—	—	—	—	—	—
17. Meghalaya	—	—	—	—	50.00	8.42	—	—	—	—
18. Mizoram	—	—	—	—	28.85	8.42	—	—	—	—
19. Nagaland	—	—	—	—	77.00	8.42	—	—	—	—
20. Orissa	—	—	—	—	—	—	—	—	—	—
21. Punjab	—	—	—	—	900.00	8.41	—	—	456.10	7.86
22. Rajasthan	—	—	215.00	8.45	—	—	600.00	8.06	549.33	7.84
23. Sikkim	—	—	—	—	—	—	—	—	—	—
24. Tamil nadu	500.00	8.39	600.00	8.47	500.00	8.39	—	—	750.00	7.85
25. Tripura	—	—	—	—	—	—	—	—	—	—
26. Uttar Pradesh	1,000.00	8.55	—	—	—	—	1,100.00	8.07	—	—
27. Uttarakhand	—	—	—	—	250.00	8.39	—	—	250.00	7.87
28. West Bengal	2,100.00	8.48	2,100.00	8.50	—	—	—	—	1,400.00	7.87
29. Puducherry	—	—	—	—	—	—	—	—	177.00	7.90
Total	5,300.00		5,212.35		2,962.91		5,833.30		7,778.43	

No. 55 A: Details of State Government Market Borrowings (Concl'd.)

(Amount in Rs. Crore)

State	2007-08									2008-09		
	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Total Raised so far	Amount Raised through Auctions on	Cut-off Rate in the Auctions	Total Raised so far
	15/2/2008	10 Years	22/2/2008	10 Years	07/3/2008	10 Years	26/3/2008	10 Years		22/4/2008	10 Years	
1	12	13	14	15	16	17	18	19	20	21	22	23
1. Andhra Pradesh	800.00	7.98	—	—	1,500.00	8.45	1,000.00	8.41	6,650.00	—	—	—
2. Arunachal Pradesh	105.84	8.00	—	—	—	—	8.85	8.46	184.69	—	—	—
3. Assam	—	—	—	—	—	—	—	—	963.13	—	—	—
4. Bihar	—	—	1,092.00	8.25	—	—	—	—	1,092.00	—	—	—
5. Chhattisgarh	—	—	—	—	—	—	—	—	—	—	—	—
6. Goa	—	—	—	—	—	—	250.00	8.35	400.00	—	—	—
7. Gujarat	—	—	1,000.00	8.14	1,140.00	8.43	360.00	8.39	6,775.00	—	—	—
8. Haryana	—	—	—	—	—	—	—	—	—	—	—	—
9. Himachal Pradesh	274.01	8.00	—	—	—	—	225.00	8.35	1,399.01	—	—	—
10. Jammu & Kashmir	—	—	976.00	8.48	—	—	114.65	8.70	2,226.10	—	—	—
11. Jharkhand	—	—	—	—	—	—	—	—	1,192.18	—	—	—
12. Karnataka	—	—	—	—	—	—	750.00	8.40	750.00	—	—	—
13. Kerala	637.23	8.00	—	—	—	—	—	—	4,296.75	385.00	8.50	385.00
14. Madhya Pradesh	—	—	—	—	—	—	—	—	1,875.00	—	—	—
15. Maharashtra	2,350.00	8.00	—	—	—	—	—	—	8,519.66	—	—	—
16. Manipur	124.38	8.02	—	—	—	—	37.18	8.46	247.23	—	—	—
17. Meghalaya	50.00	8.02	—	—	—	—	40.69	8.46	195.69	—	—	—
18. Mizoram	—	—	42.18	8.25	—	—	—	—	146.87	—	—	—
19. Nagaland	77.09	8.02	—	—	—	—	—	—	369.05	160.00	8.58	160.00
20. Orissa	—	—	—	—	—	—	—	—	—	—	—	—
21. Punjab	500.00	7.96	—	—	765.18	8.28	—	—	4,121.28	—	—	—
22. Rajasthan	220.00	7.93	—	—	—	—	202.63	8.40	3,986.96	—	—	—
23. Sikkim	137.80	8.02	—	—	—	—	—	—	249.91	—	—	—
24. Tamil nadu	1,000.00	7.96	792.44	8.12	—	—	—	—	4,942.44	—	—	—
25. Tripura	—	—	—	—	—	—	—	—	—	—	—	—
26. Uttar Pradesh	1,500.00	8.01	822.00	8.25	—	—	—	—	4,422.00	—	—	—
27. Uttarakhand	—	—	250.00	8.12	—	—	80.00	8.68	830.00	250.00	8.50	250.00
28. West Bengal	—	—	—	—	944.00	8.30	—	—	11,606.65	1,853.00	8.60	1,853.00
29. Puducherry	—	—	—	—	—	—	160.00	8.40	337.00	—	—	—
Total	7,776.35		4,974.61		4,349.18		3,229.00		67,778.60	2,648.00		2,648.00

No. 55B: Ownership Pattern of Government of India Dated Securities

(Per cent)

Category	2007				2008
	March	June	September	December	March
1	2	3	4	5	6
1. Commercial Banks	41.57	42.29	43.43	43.24	42.51
2. Insurance Companies	26.19	27.12	26.32	26.14	24.78
3. Primary Dealers	8.11	7.92	8.60	9.08	8.75
<i>of which</i>					
Non-Bank PDs	0.41	0.31	0.40	0.38	0.34
4. Mutual Funds	0.44	0.69	1.04	1.33	0.79
5. Co-operative Banks	2.97	2.90	2.90	2.82	3.22
6. Financial Institutions	0.70	0.59	0.52	0.49	0.41
7. Corporates	4.79	4.08	3.05	2.72	3.48
8. FIIs	0.18	0.34	0.37	0.49	0.52
9. Provident Funds	6.68	6.87	6.54	6.50	6.38
10. RBI	6.51	5.80	5.35	5.46	4.78
11. Others	1.86	1.40	1.88	1.73	4.38
Total	100.00	100.00	100.00	100.00	100.00

Notes : (1) Primary Dealers include banks offering the services of Primary Dealership as on date.

(2) Government of India dated securities include securities issued under the Market Stabilisation Scheme and the Special Securities like bonds issued to the Oil Marketing Companies, etc.

(3) The data is provisional in nature and subject to revisions. The information on category-wise outstanding amounts of Government Securities is disseminated on an annual basis through the Handbook of Statistics on the Indian Economy published by the Bank.

Notes on Tables

Table No. 1

- (1) Annual data are averages of the months.
- (2) Figures relate to last Friday of the month / year.
- (3) Total of Rupee Securities held in Issue and Banking Departments.
- (4) Relates to loans and advances only.
- (5) Figures relate to the last Friday / last reporting Friday (in case of March).
- (6) Total for Mumbai, Chennai, Kolkata and New Delhi only.
- (7) Figures relate to last reporting Friday / March 31.
- (8) Rates presented as low / high for the period indicated. The source of data prior to April 2000 issue of the Bulletin has been DFHI. The data from April 2000 issue of the Bulletin are not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business.
- (9) Relating to major banks.
- (10) Relating to five major banks. PLR concept was introduced with effect from October 1994.
- (11) Monthly data are averages of the weeks and annual data are averages of the months.
- (12) Figures relate to the end of the month / year.
- (13) Data relate to January – December.
- (14) Cash Reserve Ratio of Scheduled Commercial Banks (excluding Regional Rural Banks).

Table No. 2

The gold reserves of Issue Department were valued at Rs.84.39 per 10 grams up to October 16, 1990 and from October 17, 1990 they are valued close to international market prices.

- (1) Includes Government of India one rupee notes issued from July 1940.
- (2) Includes (i) Paid-up Capital of Rs.5 crore (ii) Reserve Fund of Rs.6,500 crore (iii) National Industrial Credit (Long-Term Operations): Fund of Rs.16 crore and (iv) National Housing Credit (Long-Term Operations) Fund of Rs.190 crore.
- (3) Includes cash, short-term securities and fixed deposits.
- (4) Includes temporary overdrafts to State Governments.
- (5) Figures in bracket indicate the value of gold held under other assets.

Table Nos. 3 & 4

The expression 'Banking System' or 'Banks' means (a) State Bank of India and its associates (b) Nationalised Banks (c) Banking companies as defined in clause 'C' of Section 5 of the Banking Regulation Act, 1949 (d) Co-operative banks (as far as scheduled co-operative banks are concerned) (e) Regional Rural Banks and (f) any other financial institution notified by the Central Government in this regard.

- (1) Excludes borrowings of any scheduled state co-operative bank from the State Government and any Reserve Fund deposit required to be maintained with such bank by any co-operative society within the area of operation of such bank.

- (2) Deposits of co-operative banks with scheduled state co-operative banks are excluded from this item but are included under 'Aggregate deposits'.
- (3) Excludes borrowings of regional rural banks from their sponsor banks.
- (4) Wherever it has not been possible to provide the data against the item 'Other demand and time liabilities' under 'Liabilities to the Banking System' separately, the same has been included in the item 'Other demand and time liabilities' under 'Liabilities to others'.
- (5) Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
- (6) Other than from the Reserve Bank of India, NABARD and Export-Import Bank of India.
- (7) Figures relating to scheduled banks' borrowings in India are those shown in the statement of affairs of the Reserve Bank of India. Borrowings against usance bills and/or promissory notes are under section 17(4) of the Reserve Bank of India Act, 1934.
- (8) Includes borrowings by scheduled state co-operative banks under Section 17(4AA) of the Reserve Bank of India Act, 1934.
- (9) As per the Statement of Affairs of the Reserve Bank of India.
- (10) Advances granted by scheduled state co-operative banks to co-operative banks are excluded from this item but included under 'Loans, cash-credits and overdrafts'.
- (11) At book value; it includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (12) Includes participation certificates (PCs) issued by scheduled commercial banks to other banks and financial institutions.
- (13) Includes participation certificates (PCs) issued by scheduled commercial banks to others.
- (14) Figures in brackets relate to advances of scheduled commercial banks for financing food procurement operations.

Table No. 6

- (1) Total of demand and time deposits from 'Others'.
- (2) Includes borrowings from the Industrial Development Bank of India and National Bank for Agriculture and Rural Development.
- (3) At book value; includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (4) Total of 'Loans, cash credits and overdrafts' and 'Bills purchased and discounted'.
- (5) Includes advances of scheduled state co-operative banks to central co-operative banks and primary co-operative banks.

Table No. 7

With a view to enable the banks to meet any unanticipated additional demand for liquidity in the context of the century date change, a 'Special Liquidity Support' (SLS) facility was made available to all scheduled commercial banks (excluding RRBs) for a temporary period from December 1, 1999 to January 31, 2000.

- (1) With effect from April 13, 1996, banks are provided export credit refinance against their rupee export credit and post-shipment export credit denominated in U.S. Dollars taken together.
- (2) General Refinance Facility was replaced by Collateralised Lending Facility (CLF)/Additional Collateralised Facility (ACLF) effective April 21, 1999. ACLF was withdrawn with the introduction of Liquidity Adjustment Facility (LAF), effective June 5, 2000. CLF was withdrawn completely effective October 5, 2002.

- (3) Special Liquidity Support Facility which was introduced effective September 17, 1998 was available upto March 31, 1999.
- (4) Post-shipment credit denominated in US dollars (PSCFC) scheme was withdrawn effective February 8, 1996 and the refinance facility thereagainst was withdrawn effective April 13, 1996. The scheme of government securities refinance was terminated effective July 6, 1996.

Table No. 8

- (a) The data includes cheque clearing for both i.e. clearing houses managed by Reserve Bank of India and clearing houses managed by other banks. Paper based inter-bank clearing has been discontinued at all the centres, the last June, 2005. "The other MICR Centres are Agra, Allahabad, Amritsar, Aurangabad, Baroda, Bhilwara, Coimbatore, Dehradun, Ernakulum, Erode, Gorakhpur, Gwalior, Hubli, Indore, Jabalpur, Jalandhar, Jamshedpur, Jammu, Jodhpur, Kolhapur, Kozhikode, Lucknow, Ludhiana, Madurai, Mangalore, Mysore, Nasik, Panaji, Pondicherry, Pune, Raipur, Rajkot, Ranchi, Salem, Sholapur, Surat, Thiruchirappalli, Tirupur, Thrissur, Udaipur, Varanasi, Vijayawada and Vishakhapatnam."
- (b) Graphs: The graphs 3 and 4 on Paper and Electronic payments - the Electronic Payment System data include Retail Electronic Payment Systems, RTGS (customer and inter-bank) and CCIL operated systems."
- (c) Non MICR Data pertains to the Clearing Houses managed by 10 banks namely SBI (688), SBBJ (50), SB Indore (27), PNB (3), SBT (81), SBP (52), SBH (51), SBS (28), SBM (46) and United Bank of India (4). (Figures in bracket indicate Non MICR Cheque Clearing Houses managed by the bank.)"
- (d) The other MICR Centres includes 43 centres managed by 13 PSBs namely Andhra Bank, Bank of Baroda, Bank of India, Canara Bank, Central Bank of India, Corporation Bank, Oriental Bank of Commerce, Punjab National Bank, State Bank of India, State Bank of Indore, State Bank of Travancore, State Bank of Hyderabad and Union Bank of India."

Table No. 9A

The data pertain to retail electronic payment.

Table No. 9B

The data pertain to Large Value Payment Systems. The figures for CCIL, the operations pertain to selected services, are taken from the CCIL published data.

Table No. 10

- (a) For details of money stock measures according to the revised series, reference may be made to January 1977 issue of this Bulletin (pages 70-134).
- (b) Banks include commercial and co-operative banks.
- (c) Financial year data relate to March 31, except scheduled commercial banks' data which relate to the last reporting Friday of March. For details, see the note on page S 963 of October 1991 issue of this Bulletin.
- (d) Scheduled commercial banks' time deposits reflect redemption of Resurgent India Bonds (RIBs), since October 1, 2003 and of India Millennium Deposits (IMDs) since December 29, 2005.
- (e) Data are provisional.
 - (1) Net of return of about Rs.43 crore of Indian notes from Pakistan upto April 1985.
 - (2) Estimated : ten-rupee commemorative coins issued since October 1969, two-rupee coins issued since November 1982 and five-rupee coins issued since November 1985 are included under rupee coins.

- (3) Excludes balances held in IMF Account No.1, Reserve Bank of India Employees' Provident Fund, Pension Fund, Gratuity and Superannuation Fund and Co-operative Guarantee Fund, the amount collected under the Additional Emoluments (Compulsory Deposit) Act, 1974 and the Compulsory Deposit Scheme (Income-Tax Payers') Act.
- (f) Revised in line with the new accounting standards and consistent with the Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Table Nos. 11 & 13

- (a) On the establishment of National Bank for Agriculture and Rural Development (NABARD), on July 12, 1982, certain assets and liabilities of the Reserve Bank were transferred to NABARD, necessitating some reclassification of aggregates in the sources of money stock from that date.
- (b) Please see item (c) of notes to Table 10.
- (C) Data are provisional.
- (1) Includes special securities and also includes Rs.751.64 crore (equivalent of SDRs 211.95 million) incurred on account of Reserve Assets subscription to the IMF towards the quota increase effective December 11, 1992.
- (2) Represents investments in bonds/shares of financial institutions, loans to them and holdings of internal bills purchased and discounted. Excludes since the establishment of NABARD, its refinance to banks.
- (3) Inclusive of appreciation in the value of gold following its revaluation close to international market price effective October 17, 1990. Such appreciation has a corresponding effect on Reserve Bank's net non-monetary liabilities.

Table No. 11A

The conceptual basis of the compilation of the Commercial Bank Survey are available in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V.Reddy), RBI Bulletin, July 1998, which recommended changes in the reporting system of commercial banks and the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999.

- (1) Time Deposits of Residents : These do not reckon non-residents' foreign currency repatriable fixed deposits (such as FCNR(B) deposits, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs)) based on the residency criterion and exclude banks' pension and provident funds because they are in the nature of other liabilities and are included under 'other demand and time liabilities'.
- (2) Short-term Time Deposits : Refers to contractual maturity of time deposits of up to and including gone year. This is presently estimated at 45.0 per cent of total domestic time deposits.
- (3) Domestic Credit : It includes investments of banks in non-SLR securities, comprising commercial paper, shares and bonds issued by the public sector undertakings, private sector and public financial institutions and net lending to primary dealers in the call/term money market, apart from investment in government and other approved securities and conventional bank credit (by way of loans, cash credit, overdrafts and bills purchased and discounted).

- (4) Net Foreign Currency Assets of Commercial Banks : Represent their gross foreign currency assets netted for foreign currency liabilities to non-residents.
- (5) Capital Account : It consists of paid-up capital and reserves.
- (6) Other Items (net) : It is the residual balancing the components and sources of the Commercial Banking Survey and includes scheduled commercial banks' other demand and time liabilities, net branch adjustments, net inter-bank liabilities, *etc.*

Table No. 11B

The conceptual basis of the compilation of new monetary aggregates are available in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998. A link series between the old and present monetary series has been published in the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999.

- (1) NM_2 and NM_3 : Based on the residency concept and hence does not directly reckon non-resident foreign currency repatriable fixed deposits in the form of FCNR(B) deposits, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
- (2) NM_2 : This includes M_1 and residents' short-term time deposits (including and up to the contractual maturity of one year) with commercial banks.
- (3) Domestic Credit : Consistent with the new definition of bank credit which includes investments of banks in non-SLR securities, comprising of commercial paper, shares and bonds issued by the public sector undertakings, private sector and public financial institutions and net lending to primary dealers in the call/term money market. The RBI's loans and advances to NABARD would be included in the RBI credit to commercial sector. Other components such as credit to Government, investments in other approved securities and conventional bank credit remain unchanged.
- (4) Net Foreign Assets of The Banking Sector : It comprises the RBI's net foreign assets and scheduled commercial banks' net foreign currency assets (refer to note 4 of Table 11A).
- (5) Capital Account : It consists of paid-up capital and reserves.
- (6) Other Items (net) of the Banking System : It is the residual balancing the components and sources of money stock, representing other demand and time liabilities *etc.* of the banking system.

Table No. 11C

The conceptual basis of the compilation of the Reserve Bank Survey is given in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998 and the article "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999. The components of reserve money (to be referred as M_0) remain unchanged. On the sources side, the RBI's refinance to the National Bank for Agriculture and Rural Development (NABARD), which was hitherto part of RBI's claims on banks has been classified as part of RBI credit to commercial sector. The Reserve Bank's net non-monetary liabilities are classified into capital account (comprising capital and reserves) and other items (net).

Table No. 12

Please see item (c) of notes to Table 10.

Table No. 27C

- (a) Month-end yields for different integer valued residual maturities are estimated using interpolation technique on weighted average yields of select indicative securities derived from SGL transactions data on government securities observed during a select month-end day. Yield corresponding to each transaction in a security is calculated from the following Yield to Maturity (YTM) and price relationship.

$$P + bpi = \sum_{i=1}^n \frac{C/V}{1 + (Y/V)^{vt_i}} + \frac{F}{(1 + Y/V)^{vt_n}}$$

Where,

P = price of the bond

bpi = broken period interest

c = annual coupon payment

y = yield to maturity

v = number of coupon payments in a year

n = number of coupon payments till maturity

F = Redemption payment of the bond

t_i = time period in year till i^{th} coupon payment

- (b) The weighted average yield corresponding to each traded security on that particular day is calculated from the yields of all transactions on that security using amount (Face Value) traded as the weights.
- (c) Broken period (number of days) is based on day count convention of 30 days a month and 360 days a year.

Table Nos. 29 & 30

Table 29 presents Index Numbers of Industrial Production (Sectoral and Use-based Classification). Due to revision of the indices of the mining sector and also the deletion of four items, viz., radio receivers, photosensitised paper, chassis (assembly) for HCVs (bus, truck) and engines from the item-basket of the manufacturing sector, the IIP data have been revised from 1994-95 onwards. This has also resulted in the change in redistribution of weights in use-based classification of IIP. Table 30 contains data on manufacturing sector at two digit level of 17 groups along with general index and sectoral indices, viz., Mining and Quarrying, Manufacturing and Electricity.

Table No. 31

- (a) Figures exclude data on private placement and offer for sale but include amounts raised by private financial institutions.
- (b) Equity shares exclude bonus shares.
- (c) Preference shares include cumulative convertible preference shares and equi-preference shares.
- (d) Debentures include bonds.
- (e) Convertible debentures include partly convertible debentures.
- (f) Non-convertible debentures include secured premium notes and secured deep discount bonds.
- (g) Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

Table No. 35

The ban on forward trading in gold and silver, effective November 14, 1962 and January 10, 1963, has been lifted with effect from April 1, 2003.

- (1) In case Friday is a holiday, prices relate to the preceding working day.

Table No. 36

Annual data relate to average of the months April to March.

- (1) The new series of index numbers with base 2001=100 was introduced from January 2006 and with that the compilation of the index numbers with the base year 1982 was discontinued. The linking factor can be used to work out the index numbers with the base year 2001 for data from January 2006 onwards.
- (2) Based on indices relating to 78 centres.

Table No. 37

Annual data relate to average of the months April to March. The new series of index numbers with base 1984-85=100 was introduced from November 1987.

- (1) Based on indices relating to 59 centres.

Table No. 38

Annual data relate to the average of the months July to June.

- (1) With respect to base: July 1960 – June 1961=100.
- (2) The new series of index numbers with base : July 1986 to June 1987 = 100 was introduced from November 1995 and with that the compilation of index numbers with base : July 1960 to June 1961 was discontinued. The linking factor given in this column can be used to work out the index numbers with old base (*i.e.*, 1960-61 = 100) for November 1995 and subsequent months.
- (3) In the case of Assam, the old series (*i.e.*, with base 1960-61 = 100) was being compiled for the composite region *viz.* Assam, Manipur, Meghalaya and Tripura while the index of the new series (*i.e.*, with base 1986-87 = 100) has been compiled for each of the constituent States separately. The index for Assam region on old base can be estimated from the corresponding indices of the new series as under :

$$I_{\text{O}}^{\text{A}} = 5.89 [(0.8126 \times I_{\text{N}}^{\text{A}}) + (0.0491 \times I_{\text{N}}^{\text{Ma}}) + (0.0645 \times I_{\text{N}}^{\text{Me}}) + (0.0738 \times I_{\text{N}}^{\text{T}})]$$

where I_{O} and I_{N} represent the index numbers for old and new series, respectively, and superscripts A, Ma, Me and T indicate Assam, Manipur, Meghalaya and Tripura, respectively.

- (4) Similarly, in the case of Punjab, where the old series (*i.e.*, with base 1960-61 = 100) was being compiled for the composite region, *viz.*, Punjab, Haryana and Himachal Pradesh, the index for the Punjab region on old base can be estimated as under :

$$I_{\text{O}}^{\text{P}} = 6.36 [(0.6123 \times I_{\text{N}}^{\text{P}}) + (0.3677 \times I_{\text{N}}^{\text{Ha}}) + (0.0200 \times I_{\text{N}}^{\text{Hi}})]$$

where I_{O} and I_{N} represent the index numbers for old and new series, respectively, and superscripts P, Ha and Hi indicate Punjab, Haryana and Himachal Pradesh, respectively.

- (5) Indices for the State compiled for the first time from November, 1995.
- (6) Consumer Price Index for Rural Labourers (including agricultural labourers) are compiled from November 1995 only.
- (7) Average of 8 months (November 1995 - June 1996).

Table Nos. 39 & 40

The new series of index numbers with base 1993-94=100 was introduced in April 2000. Details regarding the scope and coverage of new series are published in June 2000 issue of the Bulletin.

Table No. 41

The foreign trade data relate to total sea, air and land trade, on private and government accounts. Exports are on f.o.b. basis and imports are on c.i.f. basis. Exports include re-exports of foreign merchandise previously imported to India and imports relate to foreign merchandise whether intended for home consumption, bonding or re-exportation. Direct transit trade, transshipment trade, passengers baggage, ship's stores, defence goods and transactions in treasure *i.e.* gold and current coins and notes, diplomatic goods, "proscribed substances" under Atomic Energy Act, 1962, are excluded from the trade data, while indirect transit trade, transactions in silver (other than current coins) and in notes and coins not yet in circulation or withdrawn from circulation are included.

Table Nos. 42 & 43

- (1) Data up to 1980-81 are final, subsequent data are preliminary actuals.
- (2) Interest accrued during the year and credited to NRI deposits has been treated as notional outflow under invisible payments and added as reinvestment in NRI deposits under Banking Capital – NRD.
- (3) The item "Non-monetary Gold Movement" has been deleted from Invisibles in conformity with the IMF Manual on BOP (5th edition) from May 1993 onwards; these entries have been included under merchandise.
- (4) Since 1990-91 the value of defence related imports are recorded under imports (merchandise debit) with credits financing such imports shown under "Loans (External Commercial Borrowings to India)" in the capital account. Interest payments on defence debt owed to the General Currency Area (GCA) are recorded under Investment Income debit and principal repayments under debit to "Loans (External Commercial Borrowings to India)". In the case of the Rupee Payment Area (RPA), interest payment on and principal repayment of debt is clubbed together and shown separately under the item "Rupee Debt Service" in the capital account. This is in line with the recommendations of the High Level Committee on Balance of Payments (Chairman : Dr. C. Rangarajan).
- (5) In accordance with the provisions of IMF's Balance of Payments Manual (5th Edition), gold purchased from the Government of India by the RBI has been excluded from the BOP statistics. Data from the earlier years have, therefore, been amended by making suitable adjustments in "Other Capital Receipts" and "Foreign Exchange Reserves". Similarly, item "SDR Allocation" has been deleted from the table.
- (6) In accordance with the recommendations of the Report of the Technical Group on Reconciling of Balance of Payments and DGCI & S Data on Merchandise Trade, data on gold and silver brought in by the Indians

returning from abroad have been included under import payments with contra entry under Private Transfer Receipts since 1992-93.

- (7) In accordance with the IMF's Balance of Payments Manual (5th edition), 'compensation of employees' has been shown under head, "income" with effect from 1997-98; earlier, 'compensation of employees' was recorded under the head "Services – miscellaneous".
- (8) Since April 1998, the sales and purchases of foreign currency by the Full Fledged Money Changers (FFMC) are included under "travel" in services.
- (9) Exchange Rates : Foreign currency transactions have been converted into rupees at the par/central rates up to June 1972 and on the basis of average of the Bank's spot buying and selling rates for sterling and the monthly averages of cross rates of non-sterling currencies based on London market thereafter. Effective March 1993, conversion is made by crossing average spot buying and selling rate for US dollar in the forex market and the monthly averages of cross rates of non-dollar currencies based on the London market.

Explanatory Notes

Balance of payments is a statistical statement that systematically summarises, for a specific time period, the economic transactions of an economy with the rest of the world.

Merchandise credit relate to export of goods while **merchandise debit** represent import of goods.

Travel covers expenditure incurred by non-resident travellers during their stay in the country and expenditure incurred by resident travellers abroad.

Transportation covers receipts and payments on account of international transportation services.

Insurance comprises receipts and payments relating to all types of insurance services as well as reinsurance.

Government not included elsewhere (G.n.i.e.) relates to receipts and payments on government account not included elsewhere as well as receipts and payments on account of maintenance of embassies and diplomatic missions and offices of international institutions.

Miscellaneous covers receipts and payments in respect of all other services such as communication services, construction services, software services, technical know-how, royalties, etc.

Transfers (official, private) represent receipts and payments without a quid pro quo.

Investment Income transactions are in the form of interest, dividend, profit and others for servicing of capital transactions. Investment income receipts comprise interest received on loans to non-residents, dividend/profit received by Indians on foreign investment, reinvested earnings of Indian FDI companies abroad, interest received on debentures, floating rate notes (FRNs), Commercial Papers (CPs), fixed deposits and funds held abroad by ADs out of foreign currency loans/export proceeds, payment of taxes by non-residents/refunds of taxes by foreign governments, interest/discount earnings on RBI investment, etc. Investment income payments comprise payment of interest on non-resident deposits, payment of interest on loans from non-residents, payment of dividend/profit to non-resident share holders, reinvested earnings of the FDI companies, payment of interest on debentures, FRNs, CPs, fixed deposits, Government securities, charges on Special Drawing Rights (SDRs), etc.

Foreign investment has two components, namely, foreign direct investment and portfolio investment.

Foreign direct investment (FDI) to and by India up to 1999-2000 comprise mainly equity capital. In line with international best practices, the coverage of FDI has been expanded since 2000-01 to include, besides equity capital reinvested earnings (retained earnings of FDI companies) and 'other direct capital' (intercorporate debt transactions between related entities). Data on equity capital include equity of unincorporated entities (mainly foreign bank branches in India and Indian bank branches operating abroad) besides equity of incorporated bodies. Data on reinvested earnings for the latest year are estimated as average of the previous two years as these data are available with a time lag of one year. In view of the above revision, FDI data are not comparable with similar data for the previous years. In terms of standard practice of BoP compilation, the above revision of FDI data would not affect India's overall BoP position as the accretion to the foreign exchange reserves would not undergo any change. The composition of BoP, however, would undergo changes. These changes relate to investment income, external commercial borrowings and errors and omissions. In case of reinvested earnings, there would be a contra entry (debit) of equal magnitude under investment income in the current account. 'Other Capital' reported as part of FDI inflow has been carved out from the figure reported under external commercial borrowings by the same amount. 'Other Capital' by Indian companies abroad and equity capital of unincorporated entities have been adjusted against the errors and omissions for 2000-01 and 2001-02.

Portfolio investment mainly includes FIIs' investment, funds raised through ADRs/GDRs by Indian companies and through offshore funds. Data on investment abroad, hitherto reported, have been split into equity capital and portfolio investment since 2000-01.

External assistance by India denotes aid extended by India to other foreign Governments under various agreements and repayment of such loans. External Assistance to India denotes multilateral and bilateral loans received under the agreements between Government of India and other Governments/International institutions and repayments of such loans by India, except loan repayment to erstwhile "Rupee area" countries that are covered under the Rupee Debt Service.

Commercial borrowings covers all medium/long term loans. Commercial Borrowings by India denote loans extended by the Export Import Bank of India (EXIM bank) to various countries and repayment of such loans. Commercial Borrowings to India denote drawals/repayment of loans including buyers' credit, suppliers' credit, floating rate notes (FRNs), commercial paper (CP), bonds, foreign currency convertible bonds (FCCBs) issued abroad by the Indian corporate, etc. It also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs).

Short term loans denotes drawals in respect of loans, utilised and repayments with a maturity of less than one year.

Banking capital comprises of three components : a) foreign assets of commercial banks (ADs), b) foreign liabilities of commercial banks (ADs), and c) others. 'Foreign assets' of commercial banks consist of (i) foreign currency holdings, and (ii) rupee overdrafts to non-resident banks. 'Foreign liabilities' of commercial banks consists of (i) Non-resident deposits, which comprises receipt and redemption of various non-resident deposit schemes, and (ii) liabilities other than non-resident deposits which comprises rupee and foreign currency liabilities to non-resident banks and official and semi-official institutions. 'Others' under banking capital include movement in balances of foreign central banks and international institutions like IBRD, IDA, ADB, IFC, IFAD, etc. maintained with RBI as well as movement in balances held abroad by the embassies of India in London and Tokyo.

Rupee debt service includes principal repayments on account of civilian and non-civilian debt in respect of Rupee Payment Area (RPA) and interest payment thereof.

Other capital comprises mainly the leads and lags in export receipts (difference between the custom data and the banking channel data). Besides this, other items included are funds held abroad, India's subscription to international institutions, quota payments to IMF, remittances towards recouping the losses of branches/subsidiaries and residual item of other capital transactions not included elsewhere.

Movement in reserves comprises changes in the foreign currency assets held by the RBI and SDR balances held by the Government of India. These are recorded after excluding changes on account of valuation. Valuation changes arise because foreign currency assets are expressed in US dollar terms and they include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves.

Table No. 44

1. Gold is valued at average London market price during the month.
2. Conversion of SDRs into US dollars is done at exchange rates released by the International Monetary Fund (IMF).
3. Conversion of foreign currency assets into US dollars is done at week-end (for week-end figures) and month-end (for month-end figures) New York closing exchange rates.
4. Foreign exchange holdings are converted into rupees at rupee-US dollar RBI Holding rates.
5. Reserve Tranche Position (RTP) in IMF has been included in foreign exchange reserves from April 2, 2004 to match the international best practices. Foreign exchange reserves figures have accordingly been revised for 2002-03 and 2003-04 to include RTP position in the IMF.

Table No. 51

The 5-country indices of REER/NEER were replaced with new 6-currency indices in December 2005. The RBI Bulletin December 2005 carried a detailed article on the rationale and methodology for the replacement. A revision has now been undertaken in the construction of the 6-currency REER indices. This revision was necessitated by a sudden spurt in Chinese inflation indices during April-May, 2006. It may be mentioned that Chinese inflation indices are not readily available in the public domain. The National Bureau of Statistics provides only point-to-point inflation rates on a monthly basis in the public domain. In view of this, inflation indices were constructed taking into account the inflation rates with 1993-94 as the base year. It may be further mentioned that the period from January 1993 to December 1995 was marked by continuous double digit inflation rates in China. This lent an upward bias to the Chinese inflation indices (base: 1993-94=100) leading to a sharp fall in the value of 6-currency REER in April 2006. In order to remove the distortion in REER on account of sudden spurt in Chinese inflation numbers, a new series of Chinese inflation indices has been constructed taking 1990 as the base year (a year with much less volatility in inflation rates). Subsequently, the base year of the new series of Chinese inflation indices has been changed from 1990 to 1993-94 through splicing to facilitate the construction of the 6-currency REER (base 1993-94=100).

Table No. 53

- (a) In terms of Government of India's notification No. 10(45)/82-AC(5) dated July 6, 1982, loans and advances granted by the RBI to state co-operative banks and regional rural banks under section 17 [except subclause (a) of clause(4)] of RBI Act, 1934 and outstanding as on July 11, 1982 would be deemed to be loans and advances granted by NABARD under section 21 of NABARD Act, 1981. With effect from the date of the establishment of NABARD, i.e. July 12, 1982, RBI does not grant loans and advances to state co-operative banks except (i) for the purpose of general banking business against the pledge of Government and other approved securities under section 17(4)(a) of the RBI Act, 1934 and (ii) on behalf of urban co-operative banks under section 17(2)(bb) of the RBI Act, 1934. Loans and advances granted by the Reserve Bank of India to the state co-operative banks under section 17(4)(a) of the Reserve Bank of India Act, 1934 are not covered in this table.
- (b) Advances are made under various sub-sections of Sections 21, 22 and 24 of the NABARD Act, 1981. Outstanding are as at the end of the period.
- (1) Includes an amount of Rs.10 lakh advance for marketing of minor forest produce.

Table No. 54

Outstanding relate to end of period and include Indian Union's share of the pre-partition liabilities and repayments include those from the pre-partition holding of Indian investors.

- (1) Receipts and Outstanding include interest credited to depositors' account from time to time. Outstanding include the balances under Dead Savings Bank Accounts.
- (2) Relate to 5-year, 10-year and 15-year cumulative time deposits.
- (3) Data on Public Provident Fund (PPF) relate to Post Office transactions and do not include PPF mobilised by banks.
- (4) Relate to Social Securities Certificates only.
- (5) Excluding Public Provident Fund.
- (6) Negative figures are due to rectification of misclassification.

Table No. 55

Amounts are at face value.

- (1) Indicates reissued security at price-based auctions.
- (2) Fresh issues through price based auctions.
- (3) Tap issue closed on May 23, 2000.
- (4) Yield based auctions.
- (5) Private Placement with the RBI.
- (6) Mark up (spread) over the base rate, Coupon for the first half year is 5.09%.
- (7) Mark up (spread) over the base rate, Coupon for the first half year is 7.01%.
- (8) Mark up (spread) over the base rate, Coupon for the first half year is 6.98%.
- (9) Uniform Price Auction.
- (10) Allotment to non-competitive Bidders at wrt. average yield/price of competitive bids.
- (11) Four Securities re-issued for equivalent face value of 19 Securities repurchased in buy-back auction.
- (12) Market Stabilisation Scheme.

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i) 1987-88		1988	32 *£	13	
ii) 1988-89		1989	45 *£	15	
iii) 1990-91		1991	60 *£	35	
iv) 1992-93		1993	60 *	35	
v) 1993-94		1995	60 *	35	
vi) 1994-95		1995	75 *	35	
vii) 1995-96		1996	85 *	35	
viii) 1996-97		1997	85 *	35	
ix) 1997-98		1998	120 *	45	
x) 1998-99		1999	220 *	50	
xi) 1999-00		2000	350 *£	70	
xii) 2000-01		2001	350 *	70	
xiii) 2001-02		2002	400	80	
			542 *		
xiv) 2002-03		2003	250 £	30 □	
			400 *	20 *	
xv) 2003-04		2004	275	30 □	
			300 *	20 *	
			250 **		
xvi) 2004-05		2005	325	30 □	
			350 *	20*	
			275 **		
			250 ***		
xvii) 2005-06		2006	400	40□	
			450 *	25 *	
			350 **		
			300 ***		
2. Report on Currency and Finance #	do				
i) 1988-89 - Vol.I		1989	100 *£	35	
			80 **		
- Vol.II		1989	60 *	20	
			45 **		
ii) 1989-90 - Vol.I		1990	100 *	40	
			80 **		
- Vol.II		1990	60 *£	25	
			45 **		
iii) 1990-91 - Vol.I		1991	100 *	40	
			80 **		
- Vol.II		1991	60 *	25	
			45 **		
iv) 1991-92 - Vol.I		1992	100 *	40	
			80 **		
- Vol.II		1992	60 *£		
			45 **		

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- Vol.II		1993	60 * £ 45 **	25	
vi) 1993-94 - Vol.I		1994	110 * £ 85 **	40	
- Vol.II		1994	75 * £	25	
vii) 1994-95 - Vol.I		1996	110 * £ 85 **	40	
- Vol.II		1996	105 * £ 85 **	40	
viii) 1995-96 - Vol.I		1996	110 * 85 **	40	
- Vo.II		1996	105 * 85 **	40	
ix) 1996-97 - Vol.I		1997	125 * 100 **	40	
- Vo.II		1997	125 * 100 **	40	
x) 1997-98 - Vol.I		1998	175 * £ 125 **	50	
- Vol.II		1998	175 * 125 **	50	
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xi) 1998-99		1999	200 * £ 150 **	60	
xii) 1999-00		2001	200 * 150 **	60	
xiii) 2000-01		2001	200 * 150 **	60	
xiv) 2001-02		2003	200 150 **	60	
xv) 2002-03		2004	300 325 * 150 **	25 □ 20 *	
xvi) 2003-04		2005	200 £ 225 * 150 **	25 *	
xvii) 2004-05		2006	200 225 * 150 **	25 *	
3. Handbook of Statistics on Indian Economy	do				
i) 1998 Print version		1998	125 * £ 100 **	20	
ii) 1999 (a) Print version		1999	200 * £ 150 **	60	
(b) CD-ROM		1999	200 *		
iii) 2000 (a) Print version	do	2000	250 * 200 **	70	
(b) CD-ROM		2000	200 *		

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	(b) CD-ROM		2001	200 ** 300 *			
v) 2002-03	(a) Print version		2003	200 ** 300 * £	80		
	(b) CD-ROM		2003	250 ** 300 *	60		
	(c) Print version along with CD-ROM		2003	200 ** 500 * £	130		
vi) 2003-04	(a) Print version		2004	400 ** 180	25 □		
	(b) CD-ROM		2004	200 * 150 ** 220 *	15 □		
	(c) Print version along with CD-ROM		2004	150 ** 380 400 *	30 □		
vii) 2004-05	(a) Print Version		2005	300 ** 200 225 *	25 *		
	(b) CD-ROM			170 ** 120 140 ** 100 **	15 *		
	(c) Print Version alongwith CD-ROM			300 350 *	30 *		
viii) 2005-06	(a) Print Version (£) 2006			270 ** 200 225 *	25 *		
	(b) CD-ROM			170 ** 110 130 *	15 *		
	(c) Print Version alongwith CD-ROM			100 ** 300 350 *	30 *		
4. State Finances - A Study of Budgets				270 **			
i) 1999-00		do	2000	110 *	20		
ii) 2000-01			2000	90 ** 110 *	20		
iii) 2001-02 (English & Hindi)			2002	90 ** 110 *	20		
iv) 2002-03			2003	90 ** 110 *	20		
v) 2003-04			2004	100 125 *	15 *		
		do		90 **	12 *		
vi) 2004-05 (English & Hindi)			2005	120 150 *	15 □		
				100 **			

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viii) 2006-07 (English & Hindi)		2007	200 230 * 150 *** 175 **	20*	
5. Handbook of Statistics on State Government Finances 2004 (a) Print version	do	2004	170 200 * 125 **		
(b) CD ROM			120 140 * 90 **	25□ 20 * 15□ 10 *	
6. Handbook of Monetary Statistics in India 2006 (a) Print version	do	2006	130 155 * 120 **	20 *	
(b) CD ROM			100 90 ** 120 *	15 *	
(c) Print version along with CD ROM			200 250 * 190 **	25 *	
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1. Basic Statistical Returns of Scheduled Commercial Banks in India (Formerly Banking Statistics (BSR) till March 1999 Vol. 28 issue)					
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iii) June 80 to June 81 Vol. 10		1986	125 * £		
iv) March 1990 - Vol. 19		1992	210	65	
v) March 1994 - Vol. 23		1997	220 *	70	
vi) March 1995 - Vol. 24		1997	220 *	70	
vii) March 1996 - Vol. 25		1998	220 *	70	
viii) March 1997 - Vol. 26		1999	220 *	70	
ix) March 1998 - Vol. 27		1999	220 *	70	
x) March 1998 - Vol. 27 (Hindi Edition)		1999	220 *		
xi) March 1999 - Vol. 28		2000	220 *	70	
xii) March 2000 - Vol. 29 (English Hindi)		2000	220 *	70	
xiii) March 2001 - Vol. 30 (Hindi English)		2002	220 *	70	
xiv) March 2002 - Vol. 31 (Print Version)	do	2003	225 *	70	
(a) CD-ROM		2003	225 *	70	
xv) March 2003 - Vol. 32 (Print Version)	do	2004	210 250 * 210 250 *	55 □ 20 * 55 □ 20 *	
(a) CD-ROM			180 220 *	55 □ 20 *	
xvi) March 2004 - Vol. 33 (Print Version)		2005	180 220 *	55 □ 20 *	
(a) CD-ROM			180 220 *	55 □ 20 *	
xvii) March 2005 - Vol. 34 (Print Version)		2006	180 220 *	55 □ 20 *	
(a) CD-ROM			180 220 *	55 □ 20 *	
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iii) Basic Statistical Returns 1 and 2 Handbook of Instructions		2002	35 *		
3. i) Form A-1 (Revised)	do	1996	2 £		13
ii) Form A-2 (Revised)		1996	3 £		38
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(The Regional Rural Banks from Western region may please contact DESACS, RBI, B.K. Complex, Bandra (E), Mumbai 400 051 for BSR-1A, BSR-1B & BSR-2 forms.)					
4. Banking Statistics Basic Statistical Returns 1 & 2	do	2004	420	59 □	
Vol. 1 to 31, 1972 to 2002 DISC 1 & 2			475 *	27 *	
5. Banking Statistics-Summary Tables,	do				
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iii) March 1997		1999	25 *		
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6. Banking Statistics - Quarterly Handout #	do				
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xiv) 2000 (4 Issues)		2000	100 *		
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xix) 2005 (4 Issues)		2005	140 *		
xxx) 2006 (4 Issues)		2006	140 *		
Name changed w.e.f. Sept. 2003 issue as Quarterly Statistics on Deposits and Credit of Scheduled Commercial Banks.					

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8. Banking Statistics 1972-95	do	1998	120 *		
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			50 **		
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			180 *	50	
iii) 1992-93		1998	135	50	
			200 *		
iv) 1994-95		1997	125	45	
			185 *		
v) 1995-96		1998	125	45	
			185 *		
vi) 1996-97		1999	130	50	
			180 *		
vii) 1997-98		1999	130	50	
			180 *		
viii) 1998-99		1999	130	50	
			180 *		
ix) 1999-00		2000	175	50	
			225 *		
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			200 *		
(b) CD-ROM		2002	100		
			150 *	50	
xii) 2002-03 (a) Print version		2003	200	50 *	
			250 *		
(b) CD-ROM		2003	200	50 *	
			250 *		
xiii) 2003-04 (a) Print version		2004	230	25 □	
			280 *	15 *	
(b) CD-ROM		2004	175	25 □	
			225 *	15 *	
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			240 *	20*	
(b) CD-ROM			200	55 □	
			250 *	20*	
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16. Selected Banking Indicators 1981 to 2002 (On CD-ROM)	do	2003	250 300 *	75	
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18. Annual Accounts of Scheduled Commercial Banks (Including Regional Rural Banks) 1989-90 to 2000-01 (on CD-ROM)	do	2002	200 250 *	50	
19. Directory of Commercial Bank Offices in India Vol. 1-0 December 2000 (on CD-ROM)	do	2000	500 * £	100	
20. Directory of Commercial Bank offices in India Vol. 2 September 2003 (On CD-ROM)	do	2003	200 * £	40 *	
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ii) Statistical tables relating to capital expenditure and capital formation of households during the year ended 30th June 1982		1987	125 £ 135 * 100 **	25	
iii) Statistical tables relating to cash borrowings and repayments of households during July 1981 to June 1982 and cash dues outstanding as on 30th June 1982		1990	100 £ 110 * 80 **	32	
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ii) 2005-06		2006	90 120 *	55 □ 20 *	
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2. Selected Financial Statistics Public Ltd. Companies 1974-75 to 1999-2000 (Selected Industries)	do				
1974-75 To 1982-1983 Vol.I		2001			1700
1982-83 To 1990-1991 Vol.II		2001	700 *	140	1500
1990-91 To 1999-2000 Vol.III		2001			2000
3. Selected financial and other ratios-public limited companies 1980-81 to 1987-88 Vol.I	do	1990	45 £	15	
Vol.II		1990	60 £	20	
1988-89 to 1990-91 (Part I)		1996	90 £	50	
4. Selected financial & other ratios-private limited companies 1988-89 to 1990-91 (Part II)	do	1996	80	45	
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2. Capital formation and savings in India 1950-51 to 1979-80 Report of the working group on savings (Raj committee report)	DEAP	1982	18 £		400	21
3. Report of the working group to consider feasibility of introducing MICR/OCR technology for cheque processing (Damle committee report)	DBOD	1983	7 £ (Amt. rounded off)		200	19
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5. Report of the committee to consider final accounts of banks (Ghosh committee report)	DBOD	1985	56 £		500	22
6. Report of the committee on agricultural productivity in Eastern India (Sen Committee Report) Vol. I	DEAP	1985	70 * £	15		
(Hard Bound) Vol. II		1985	85 * £	20		
7. Report of the working group on the money market (Vaghul committee report)	CPC	1987	15 *			
8. Report of the committee to review the working of credit authorisation scheme (Marathe committee report)	IECD	1988	10 *	10		
9. Co-ordination between term lending institutions and commercial banks (Bucher committee report)	IECD	1988	10 *	1		
10. Report of the working group to review the system of cash credit (Chore committee report)	do	1988	12 * £			
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13. Report of the committee on computerization in banks (Rangarajan committee report)	DESACS	1989	40 £		500	22
14. Report of the Committee on Financial System (Narasimham Committee Report)	DBOD	1991 (Reprint)	60 £		170	19
15. Report of the working group on financial companies (Shah committee report)	DFC	1992	30 £		300	20
16. Report of the task force on money market mutual funds (Basu committee report)	CPC	1992	10 * £	5		
17. Report of the committee on the licensing of new urban co-operative banks (Marathe committee report) (Hindi Edition)	UBD	1992	40		400	21
18. Report of the committee to examine the legal and other difficulties faced by banks and financial institutions in rehabilitation of sick industrial undertakings and suggestremedial measures including changes in the law (Tiwari committee report)	IECD	1993 (Reprint)	90 £		500	22
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20. Report of the committee to review the system of lending under consortium arrangement (Shetty committee report)	IECD	1993	50 £			
21. Report of the committee to examine the adequacy of institutional credit to the SSI sector & related aspects (Nayak committee report)	RPCD	1993 (Reprint)	55	9	300	20
22. Review of the agricultural credit system in India (Khusro committee report)	do	1993 (Reprint)	270 315 *	80		
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26. Report of the working group for examining the schemes and incentives available to NRIs for investment in India (Sodhani Committee Report)	FED	1995	50 *£	10		
27. Report of the expert group for designing a supervisory framework for non-banking financial companies (Khanna Committee Report)	DBOD	1996	35		307	21
28. Report of the committee for proposing legislation on electronic funds transfer and other electronic payments (Shere Committee Report)	DIT	1996	150	15	333	21
29. Report of the Committee on Capital Account Convertibility (Tarapore Committee Report)	DEIO	1997	100 *	35		
30. Money Supply : Analytics and Methodology of Compilation- Report of the working group (Reddy Committee Report)	DEAP	1998	35 £	20		
31. Report of the high level Committee on agricultural credit through commercial banks (Gupta Committee Report)	RPCD	1998	30 £		200	19
32. Report of the high level Committee on credit to SSI (Kapur Committee Report)	do	1998	50 £	10	277	20
33. Report of the Technical Committee on external debt (Nair Committee Report)	DEAP	1998	20 *£	15		
34. Report of the Committee on Banking Sector Reforms (Narasimham Committee Report)	DBOD	1998	32		244	20
35. Report of the Working Group on Euro (Subramanyam Committee Report)	DEIO	1998	100 £	30		
36. Report of the Committee on Hedging through International Commodity Exchange (Gupta Committee Report)	FED	1998	100 *	50		
37. Report of the Committee on Technology Upgradation in the Banking Sector (Vasudevan Committee Report)	DIT	1999	100 *	25		
38. Report of the High Power Committee on Urban Co-operative Banks (Madhava Rao Committee Report)	UBD	1999	80		490	22

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1	2	3	4	5	6
39. Report of the Advisory Group on Payment and Settlement System Part (I) June 2000	MPD	2000	40 * 30 **	15	
40. Report of the Advisory Group on Payment and Settlement System (Part II)	do	2000	20 * 15 **	10	
41. Report of the Advisory Group on Payment and Settlement System (Part III)	do	2001	20 * 15 **	10	
42. Report of the Advisory Group on "Transparency in Monetary and Financial Policies".	do	2001	45 * 35 **	20	
43. Report of the Advisory Group on Corporate Governance	do	2001	40 * 30 **	15	
44. Report of the Advisory Group on Fiscal Transparency	do	2001	30 * 20 **	15	
45. Report of the Advisory Group on Data Dissemination	do	2001	35 * 25 **	20	
46. Report of the Advisory Group on Banking Supervision	do	2001	90 * 60 **	40	
47. Report of the Advisory Group on Securities Market Regulation	do	2001	25 * 20 **	10	
48. Report of the Advisory group on Bankruptcy Laws (Volume-I & II)	do	2001	90 * 75 **	45	
49. Report of the Advisory Group on Insurance Regulation	do	2001	35 * 25 **	20	
50. Report of the Advisory group on Accounting & Auditing	do	2001	40 *	20	
51. Report of the Technical Group on Market Integrity	do	2002	65 * 50 **	20	
52. Standing Committee on International Financial Standards and Codes on CD-ROM	do	2002	200 * 150 **	60	
53. Report of the Standing Committee on International Financial Standards and Codes	do	2002	65 * 50 **	20	
54. The Standing Advisory Committee for Urban Co-operative Banks	UBD				
i) First meeting		1983	5		200 19
ii) Second meeting		1984	6 £		200 19
iii) Third meeting		1985	6		200 19
iv) Fourth meeting		1985	9		300 20
v) Fifth meeting		1986	9 £		200 19
vi) Sixth meeting		1988	12 £		200 19
vii) Seventh meeting		1989	12		200 19
viii) Eighth meeting		1990	21		300 20
ix) Ninth meeting (Bilingual edition)		1992	24		200 19
x) Tenth meeting		1994	95		300 20
xi) Eleventh meeting		1995	90		300 20
xii) Twelfth meeting		1996	52		100 19

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1. Manual for urban co-operative banks	UBD	1984	15 £		400 21
2. Manual on costing exercise in commercial banks	MSD	1987	5 £		200 19
3. Manual on costing exercises in private sector and urban banks (Reprint)	do	1989	27 £		200 19
4. RBI-Exchange Control Manual- (Reprint of 1993 edition) (Vol.I & II) (updated upto July, 1998)	FED	1998	400 £		2200 39
i) RBI - Exchange Control Manual on floppy Disc - size 3.5 (Upadated upto June, 1999)		1999	400 £		
ii) RBI - Exchange Control Manual - on C.D. Rom (updated upto 31st May, 2000)		1999	400 £		
F. Compendium of Circulars					
1. i) Compendium of A.D. (M.A. Series) circulars No. 1	do	1997	75 £		
ii) Compendium of A.D. (M.A. Series) circulars No. 2		1998	120 £		
iii) Compendium of A.D. (M.A. Series) circulars No. 3		1999	200		
2. A. D. (M.A. Series) Circular No. 11 Foreign Exchange Management Act 1999	do	2000	185		900 26
3. CPC / MPD Circulars					
i) August 1970 to December 1981 - Vol. I	MPD	1989	75 *		
ii) January 1982 to March 1989 - Vol.II		1989	75 *		
iii) April 1989 to April 1995 Vol.III		1996	200		1530 33
4. i) Circulars on Monetary and Credit Policy Vol. 4 (From May 1995 to April 1997)	do	2002	165 * 130 **	50	
ii) Circular on Monetary and Credit Policy Vol. No. 5 (From May 1997 to March 1999)		2002	235 422 * 372 ** 185 ***	70	
iii) Circulars on Monetary and Credit Policy Vol. No. 6, Part I & II (from April 1999 to March 2003) (English & Hindi) A set of four books		2003	900 1300 * 1100 ** 700 ***	170	
iv) Circulars on Monetary and Credit Policy Vol. No. 6 (from April 1999 to March 2003) On CD-Rom		2003	400 * 300 **	80	
v) Circulars on Monetary and Credit Policy Vol. No. 7 (from April 2003 to March 2004) (English & Hindi)		2004	250 275 * 200 **	25 □ 20 *	
vi) Circulars on Monetary and Credit Policy Vol. No. 7 (from April 2003 to March 2004) (On CD-Rom)		2004	180 200 * 140 **	15 □ 12 *	
vii) Circulars on Monetary and Credit Policy Vol. No. 8 (from April 2004 to March 2005) (a) Print Version (Bilingual)		2005	375 400 * 280 **	30 *	
(b) CD-ROM			180 200 * 140 **	15 *	
viii) Compendium of MPD Circulars - Vol. 9 (April 2005 - March 2006) (Bilingual)		2006	480 500 * 375 **	35 *	

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5. IECD circulars	IECD				
i) July 1978 to June 1986 bilingual (Vol.I & II)		1993	250	10	2114 39
ii) 1986-89		1990	70		1325 31
iii) 1989-94 (Vol. I&II)		1995	250 £		2295 40
iv) 1994-95		1995	80		700 24
v) 1995-96		1996	55		380 21
vi) 1996-97		1997	65		445 22
6. Rural Planning and Credit Department (RPCD) Circulars (Bilingual edition)	RPCD				
i) July 1994 to June 1995 (Vol. X)		1998	180		
			200 *		
ii) July 1995 to June 1996 (Vol. XI)			180 £		
			200 *		
iii) July 1996 to June 1997 (Vol. XII)		1999	180		
			200 *		
iv) July 1997 to June 1998 (Vol. XIII)		1999	180		
			200 *		
v) July 1998 to June 1999 (Vol. XIV)		2000	180		
			200 *		
vii) July 1999 to June 2000 (Vo. XV)		2001	210		
			240 *		
7. Compendium of Circulars on Small Scale Industries	do	2000	120	25	
			150 *		
8. RPCD Circular (on CD-ROM) (1st July 1982 to 31 March 2004)	do	2004	120		
			150 *		
9. RPCD Circulars on Small Scale Industries (upto 30-09-2004) on CD-ROM	do	2004	120		
			150 *		
10. UBD circulars	UBD				
i) June 1985		1986	115		274 20
ii) 1985-1992 (Vol.I & II)		1995	250		3195 49
iii) 1992-1994		1995	165		1792 35
iv) 1995-96		1997	55		735 25
11. i) Compendium of Instructions/Guidelines issued by RBI for Primary Co-operative Banks (July 1996-December 1997)	do	2000	85		742 25
ii) Compendium of Instructions/Guidelines issued by RBI for Primary Co-operative Banks (January 1998-December 1999)		2003	100 £		1032 68
iii) Compendium of Instructions/Guidelines issued by RBI for Primary Co-operative Banks (January 2000-December 2001)		2003	120 £		1300 68
G. Memorandum					
1. Memorandum of Exchange Control Manual, 1993 containing detailed procedural instructions	FED				
a) Relating to general insurance in India (GIM)		1994	20		70 19
b) Relating to channeling transactions through Asian Clearing Union (ACU)		1996	20		70 19
c) Relating to co-operative/commercial banks (other than authorised dealers) authorised to maintain non-resident rupee accounts (ABM)		1994	20 £		

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d) Memorandum of Instructions to full-fledged money changers (FLM)	FED	1999	30 £		110 19
e) Memorandum of Instructions to restricted money changers (RLM)		1999	30 £		90 19
f) Memorandum of Instruction on project & service exports (PEM)		1997	40 £		280 20
2. Memorandum of Exchange Control Regulations Relating to general insurance in India (GIM)	do	2002	30		26
3. Memorandum of instructions to Authorised Money Changers (AMC)	do	2002	30		
4. Memorandum of Procedure for channelling transaction through Asian Clearing Union (ACU) Memorandum ACM	do	2003	30		21
5. Memorandum of Instructions on Project and Service Exports (PEM)	do	2003	40		
H. Reserve Bank of India Occasional Papers (Quarterly)	DEAP	—			
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iii) 1996 (Yearly four issues)			35 * @	25 @	
iv) 1997 (Three issues)			35 * @	25 @	
v) (Combined issue June-September, 1997)			70 * @	50 @	
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viii) 2000 (Yearly 2 issues) Summer - Vol. 21 No. 1			80 * @	45 @	
ix) (Monsoon & Winter Combined Issue) - Vol. 21 No. 2 & 3			80 * @	45 @	
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xi) 2003 Vol. 24 Nos. 1 & 2 (Summer & Monsoon Combined Issue)			80 * @ £	45 * @	
xii) 2003 Vol. 24 No. 3 (Winter)			80 * @	45 * @	
xiii) 2004 Vol. 25 No. 1, 2 & 3 (Summer, Monsoon & Winter Combined Issue)			80 * @	45 * @	
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xvi) 2007 Vol. 28 No. 1 (Summer)			80 * @	45 * @	
xvii) 2007 Vol. 28 No. 2 (Monsoon)			80 * @	45 * @	
I. Others Important Publications					
1. Small Scale Industries-Policy & Guidelines	RPCD	1997	20		200 19
2. Regulatory Framework for Non-Banking Financial Companies	DNBS	1998	40 £		365 21
3. Question/Answer New NBFC Policy	do	1998	10		50 19
4. Payment Systems in India	DIT	1998	60 * 150 *	10	
5. Mechanised Cheque Processing Using MICR Technology Procedural Guidelines.	do	1999	50 *£		
6. Mechanised Cheque Processing using MICR Technology Procedural Guidelines. (Second Edition)	do	2002	50 *		
7. Indian Financial Network Banking Applications Message Formats (INFINET)	do	2000	100 *		
8. Indian Financial Network (INFINET) Banking Applications Messages Formats Vol. II	do	2002	100 *		
9. Balance of Payments compilation	DEAP	1987	45 *	30	
10. New Series on Wholesale Price Index Numbers	do	1990	11 * £		

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1	2	3	4	5	6	
11. India's Balance of Payments monograph – 1948-49 to 1988-89	DEAP	1993	90 £	40		
12. Centenary Commemorative Volume (C.D. Deshmukh Memorial Lecture series)	do	1996	100	25	400	21
13. 50 years of Central Banking : Governors Speak	do	1997	400		800	25
14. Indian Economy – Basic Statistics – 1997	do	1997	4			
15. External Debt-Management : Issues, Lessons and Preventive Measures	do	1999	250 *	20		
16. Foreign Collaboration in Indian Industry - Sixth Survey Report	do	1999	60 *	20		
17. Flow of Funds Accounts of the Indian Economy 1951-52 to 1995-96	do	2000	75 *	20		
18. Exchange facilities for foreign travel	FED	1996	8 £		35	19
19. Exchange facilities for resident Indians	do	1997	15		32	19
20. Indian Overseas Investment Handbook of Policies and Procedures	do	1998	100 £			
			125 *			
21. Facilities for Non-resident Indians	do	1999	35 £	8		
			50 *			
22. RBI Remittance Facilities Scheme - 1975	DGBA	1989	3 £		25	
23. Karyalayeen Shabdavli (English-Hindi)	DAPM	1994	15		166	19
24. Directory of Bank Offices 1993 (English)	DBOD	1996	485			
			568 *	36		
25. Computer Paribhasha Kosh (Hindi)	do	1999	100		528	23
26. Your Guide to Money Matters	DCM	1999	5 £		44	
27. The Paper & The Promise: A Brief History of Currency & Bank notes in India	do	2001	100 £	15		36
28. Functions and Working of RBI (Hindi)	CO	1984	30 £		719	25
29. RBI 50 years - 1935-85	do	1985	50 £	15	428	22
			35 **			
30. Banking Glossary (English-Hindi)	Rajbhasha	1995	38		471	22
31. Banking Glossary (English-Hindi)	do	2003	50	5		24
32. Reserve Bank of India Functions and working	RBI Staff College, Chennai	2001	120			68
33. Risk Management (Hindi)	BTC	2003	100 *			
34. Corporate Governance in Banks (Hindi)	do	2005	100 *			

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बुलेटिन/साप्ताहिक सांख्यिकी संपूरक के लिए अभिदान

अभिदान / नवीकरण फॉर्म

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2. पदनाम :
3. संस्था :
4. संपर्क के लिए पता :
 - i) डाक घर :
 - ii) पिन सं. :
 - iii) दूरभाष क्रं. :
 - iv) फैक्स :
 - v) ई-मेल :
5. क्या आप नये अभिदानकर्ता हैं हाँ/नहीं
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क) अभिदान के लिए प्रकाशन का नाम

ख) नियमित अभिदान

ग) रियायती अभिदान

घ) विदेशी अभिदान

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हाँ/नहीं

हाँ/नहीं
8. अभिदान का कालावधि एक वर्ष / तीन वर्ष
9. भुगतान का ब्यौरा

क) राशि

ख) मुद्रा

ग) डिमांड ड्राफ्ट/रेखित चेक/भुगतान आदेश सं.

घ) निम्नलिखित पर आहरित

ड) डिमांड ड्राफ्ट/रेखित चेक/भुगतान आदेश की तारीख

हस्ताक्षर

तारीख

(कार्यालय के उपयोग हेतु)

अभिदान सं.

रसीद सं.

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Readers` Views on the Monthly Bulletin

Dear Reader,

With a view to improving the format and content of RBI Bulletin, we approach you with the following questionnaire. We greatly appreciate your sparing time to answer the questionnaire and mail it to the address given below;

Editor,
RBI Bulletin,
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Department of Economic Analysis and Policy,
Reserve Bank of India,
Amar Building, 6th Floor,
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Readers' Views on the Monthly Bulletin

- (3) Please indicate, with reference to the answer given for (2) above, your suggestions for improvements in regard to items other than the 'Current Statistics' portion of the Bulletin.

- (4) What in your opinion, should be done to improve the get up or coverage of the "Current Statistics" portion ?

- (5) Do you think it would be advisable to separate 'Current Statistics` portion from the rest of the Bulletin and have 'Monthly Statistics' separately brought out ?

Yes ☐ No ☐

- (6) If the answer to Q.(5) is Yes, do you think it would be sufficient to have a Quarterly Bulletin of articles, speeches, and policy measures ?

Yes ☐ No ☐

- (7) Are you a user of our web site (<http://www/rbi.org.in>) ? Yes ☐ No ☐

Thank you very much for your cooperation.

Editor

Reserve Bank of India Websites

To facilitate quicker access to RBI documents available on the RBI Website (URL : www.rbi.org.in), frequently accessed documents have been given a special URL. By keying-in the URL which can also be saved in 'Favourites', the visitor can directly reach the desired document on the RBI site.

Advance release calendars relating to data categories pertaining to: (i) analytical accounts of the banking sector, (ii) analytical accounts of the central bank, (iii) share price index, (iv) balance of payments, (v) international reserves, and (vi) exchange rates under the Special Data Dissemination Standards (SDDS) of the IMF are also posted on the RBI Website (<http://www.rbi.org.in>).

The documents available on special URL are:

- Weekly Statistical Supplement: www.wss.rbi.org.in
- RBI Bulletin: www.bulletin.rbi.org.in
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- Exchange Control Manual: www.ecm.rbi.org.in
- Y2K: www.y2k.rbi.org.in
- Data base on Indian Economy: <https://cdbmsi.reservebank.org.in>

— Editor

RBI provides Web based Access to its Database on Indian Economy

The Reserve Bank of India has released a number of long time series data on several aspects of Indian economy covering key macro economic aggregates to the public in user-friendly manner through dynamic web based application.

Objective : The Database on Indian Economy is built for the convenience of researchers, analysts and other users. It is created to provide the public with an access to the published data series, with additional details on some series as available in the Reserve Bank of India's enterprise wide data warehouse.

Coverage : Data available on published time series, can be accessed through a completely browser based software include data on:

- financial sector.
- real sector.
- financial market.
- external sector.
- public finance and
- corporate finance

Features :

- All the data series are accompanied with data definitions, i.e. metadata, which allow the user to view the definitions/concepts of the underlying variables;
- The data definitions provides search feature;
- Extract data through standard reports which allows the users to select and view the preformatted reports or
- Dynamic 'data query', which enables user to define list of data series and allows the user to choose the time period for data extraction.
- Data files can be downloaded in the form of CSV / pdf format.

Access : The data can be accessed from the home page of the RBI website (www.rbi.org.in) through the static headline "Database on Indian Economy". List of data series available on the site is available on the homepage of the site, i.e. Database on Indian Economy.

This list will be progressively enlarged on the basis of feedback received and availability of relevant data series in the RBI data warehouse. Feedback may please be sent to dbiehelpdesk@rbi.org.in or through the feedback option on the home page of the website.

— Editor

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