

Status of Applications received from Online Payment Aggregators (PAs) under Payment and Settlement Systems Act, 2007 – As on 16.07.2023

Table A: Existing PAs who can operate as Online Payment Aggregators

Sr No.	Name of the entity	Remarks
1.	1Pay Mobileware Private Limited	In-Principle Authorisation Granted
2.	Adyen India Technology Services Private Limited	In-Principle Authorisation Granted
3.	Airpay Payment Services Private Limited	In-Principle Authorisation Granted
4.	Amazon (Pay) India Private Limited	In-Principle Authorisation Granted
5.	Cashfree Payments India Private Limited *	In-Principle Authorisation Granted
6.	Computer Age Management Services Limited	In-Principle Authorisation Granted
7.	Digitech Solutions Private Limited	In-Principle Authorisation Granted
8.	Easebuzz Private Limited	In-Principle Authorisation Granted
9.	Finlogic Technologies India Private Limited	In-Principle Authorisation Granted
10.	Futuretek Commerce Private Limited	In-Principle Authorisation Granted
11.	Google India Digital Services Private Limited	In-Principle Authorisation Granted
12.	Hiveloop Internet Private Limited	In-Principle Authorisation Granted
13.	Indialdeas.com Limited	In-Principle Authorisation Granted
14.	Infibeam Avenues Limited	In-Principle Authorisation Granted
15.	Innoviti Payment Solutions Private Limited	In-Principle Authorisation Granted
16.	In-Solutions Global Limited	In-Principle Authorisation Granted
17.	Lyra Network Private Limited	In-Principle Authorisation Granted
18.	Mpurse Services Private Limited	In-Principle Authorisation Granted
19.	NSDL Database Management Limited	In-Principle Authorisation Granted
20.	NTT DATA Payment Services India Limited	In-Principle Authorisation Granted
21.	Open Financial Technologies Private Limited	In-Principle Authorisation Granted
22.	Paymate India Private Limited	In-Principle Authorisation Granted
23.	Paysharp Private Limited	In-Principle Authorisation Granted
24.	Phi Commerce Private Limited	In-Principle Authorisation Granted
25.	PhonePe Private Limited	In-Principle Authorisation Granted
26.	Pine Labs Private Limited	In-Principle Authorisation Granted
27.	Razorpay Software Private Limited *	In-Principle Authorisation Granted
28.	Reliance Payment Solutions Limited	In-Principle Authorisation Granted
29.	SRS Live Technologies Private Limited	In-Principle Authorisation Granted
30.	Stripe India Private Limited	In-Principle Authorisation Granted
31.	Tyche Payment Solutions Private Limited	In-Principle Authorisation Granted
32.	Unimoni Enterprise Solutions Private Limited *	In-Principle Authorisation Granted
33.	Vay Network Services Private Limited	In-Principle Authorisation Granted
34.	Worldline ePayments India Private Limited	In-Principle Authorisation Granted
35.	Xsilica Software Solutions Private Limited	In-Principle Authorisation Granted
36.	Zomato Payments Private Limited	In-Principle Authorisation Granted
37.	Dreamplug Paytech Solutions Private Limited	Application Under Process
38.	Freecharge Payment Technologies Private Limited *	Application Under Process
39.	Global Payments Asia-Pacific (India) Private Limited *	Application Under Process
40.	Instamojo Technologies Private Limited	Application Under Process
41.	LivQuik Technology (India) Private Limited	Application Under Process
42.	Nomisma Mobile Solutions Private Limited	Application Under Process
43.	PayU Payments Private Limited *	Application Under Process
44.	Tapits Technologies Private Limited *	Application Under Process
45.	Zaak Epayment Services Private Limited	Application Under Process

46.	Bhartipay Services Private Limited #	Application returned on 05.04.2023
47.	PayTM Payments Services Limited @	Application returned on 25.11.2022

* No new merchants to be onboarded until advised otherwise.

Permitted to apply within 120 days from the date of return. Thus, can continue business subject to the condition that no new merchants should be onboarded until advised otherwise.

@ Was permitted to apply within 120 days from the date of return. Has since been granted extension to apply subject to the condition that no new merchants should be onboarded until advised otherwise.

Table B: New PAs who have been granted in-principle authorisation and whose application is currently under process – Cannot operate

Sr No.	Name of the entity	Remarks
1.	Aurionpro Payment Solutions Private Limited	In-Principle Authorisation Granted
2.	Boku Network Services IN Private Limited	In-Principle Authorisation Granted
3.	Concerto Software & Systems Private Limited	In-Principle Authorisation Granted
4.	Decfin Tech Private Limited	In-Principle Authorisation Granted
5.	Finacus Solutions Private Limited	In-Principle Authorisation Granted
6.	Fourth Dimension Solutions Limited	In-Principle Authorisation Granted
7.	Groww Pay Services Private Limited	In-Principle Authorisation Granted
8.	Hitachi Payment Services Private Limited	In-Principle Authorisation Granted
9.	Instanow Info Systems Private Limited	In-Principle Authorisation Granted
10.	Juspay Technologies Private Limited	In-Principle Authorisation Granted
11.	Khatabook Technologies Private Limited	In-Principle Authorisation Granted
12.	MMAD Communications Private Limited	In-Principle Authorisation Granted
13.	Mswipe Technologies Private Limited	In-Principle Authorisation Granted
14.	Nehat Tech Solutions Private Limited	In-Principle Authorisation Granted
15.	Payment Gateway Solutions Private Limited	In-Principle Authorisation Granted
16.	R360 Payment Services Private Limited	In-Principle Authorisation Granted
17.	Resilient Payments Private Limited	In-Principle Authorisation Granted
18.	Sodexo SVC India Private Limited	In-Principle Authorisation Granted
19.	Tata Payments Limited	In-Principle Authorisation Granted
20.	Toucan Payments (India) Private Limited	In-Principle Authorisation Granted
21.	Transaction Analysts (India) Private Limited	In-Principle Authorisation Granted
22.	Unlimint In Private Limited	In-Principle Authorisation Granted
23.	Zoho Payment Technologies Private Limited	In-Principle Authorisation Granted
24.	Cash Friend Fintech Private Limited	Application Under Process
25.	Digidios Payments Services Private Limited	Application Under Process
26.	First Data (India) Private Limited	Application Under Process
27.	GoKwik Commerce Solutions Private Limited	Application Under Process
28.	Gonexa Instant Payment Private Limited	Application Under Process
29.	Integra Micro Systems Private Limited	Application Under Process
30.	KGC Infotech Private Limited	Application Under Process
31.	Minions Ventures Private Limited	Application Under Process
32.	My Swadesi Product Private Limited	Application Under Process
33.	Nium India Private Limited	Application Under Process
34.	Payglocal Technologies Private Limited	Application Under Process
35.	SBI Payment Services Private Limited	Application Under Process
36.	Smart Payment Solutions Private Limited	Application Under Process
37.	Spay Fintech Private Limited	Application Under Process
38.	V Vang Solutions Private Limited	Application Under Process

Table C: List of PAs whose applications were returned / withdrawn / refused- Cannot operate

Existing PAs were advised to stop online payment aggregation activity and close nodal / escrow account(s) within a period of 180 days from the date of return of application.

Sr No.	Name of the entity	Whether Existing PA / New PA	Remarks
1.	Aggrepay Payments Solutions Private Limited	Existing PA	Application returned on 08.02.2023
2.	Akonto Payment Solutions Private Limited	Existing PA	Application returned on 19.01.2023
3.	Appnit Technologies Private Limited	Existing PA	Application returned on 24.03.2023
4.	BrokenTusk Technologies Private Limited ^Ω	Existing PA	Application returned on 07.10.2022
5.	Dinero Payment Services Private Limited	Existing PA	Application refused on April 18, 2023
6.	Ezetap Mobile Solutions Private Limited ^Ω	Existing PA	Application returned on 10.10.2022
7.	Flexmoney Technologies Private Limited	Existing PA	Application returned on 17.10.2022
8.	fonePaisa Payment Solutions Private Limited	Existing PA	Application returned on 10.10.2022
9.	FSS Grameenpay Private Limited	Existing PA	Application returned on 02.02.2022
10.	Golden Legand Leasing and Finance Limited	Existing PA	Application returned on 20.01.2023
11.	INSOnline India Private Limited	Existing PA	Application returned on 28.02.2023
12.	Kopayments Private Limited	Existing PA	Application returned on 29.12.2022
13.	Letzpay Solution Private Limited	Existing PA	Application returned on 08.05.2023
14.	Marg Fintech Private Limited ^Ω	Existing PA	Application returned on 29.03.2023
15.	Paygate India Private Limited	Existing PA	Application refused on April 18, 2023
16.	Paykun Payment Solutions Private Limited	Existing PA	Application returned on 02.02.2022
17.	Payswiff Solutions Private Limited	Existing PA	Application returned on 19.10.2022
18.	Senrysa Technologies Private Limited	Existing PA	Application returned on 28.02.2023
19.	Synergistic Financial Networks Private Limited ^Ω	Existing PA	Application returned on 07.10.2022
20.	Vmobo Mobile Private Limited	Existing PA	Application returned on 08.12.2021
21.	Volks Electronics Private Limited	Existing PA	Application returned on 03.12.2021

22.	Worldline India Private Limited ^Ω	Existing PA	Application returned on 28.09.2022
23.	Wunderbaked Technologies Private Limited	Existing PA	Application returned on 20.01.2023
24.	Zenex E-Commerce Private Limited	Existing PA	Application returned on 03.12.2021
25.	Aceware Fintech Services Private Limited	New PA	Application returned on 29.11.2022
26.	AGDP Fintech Private Limited	New PA	Application returned on 15.12.2021
27.	Apexpay Technologies Private Limited	New PA	Application returned on 07.10.2022
28.	Asian Checkout Private Limited	New PA	Application returned on 20.10.2022
29.	BeBuoy Infoservices Private Limited	New PA	Application returned on 27.11.2020
30.	Bongdeal India Private Limited	New PA	Application returned on 10.11.2022
31.	CAMS Payment Services Private Limited	New PA	Application returned on 25.10.2021
32.	Commonwealth Inclusive Growth Services Limited	New PA	Application returned on 07.10.2022
33.	Ditya Finance Private Limited	New PA	Application returned on 10.12.2021
34.	E-Meditek Global Private Limited	New PA	Application returned on 30.09.2022
35.	ePaisa Services Private Limited	New PA	Application returned on 27.07.2020
36.	Eutro Agro Products Private Limited	New PA	Application returned on 10.11.2022
37.	Hindon Mercantile Limited	New PA	Application returned on 10.01.2023
38.	InCashMe Mobile Wallet Service Private Limited	New PA	Application returned on 30.05.2022
39.	Indian Railway Catering and Tourism Corporation Limited	New PA	Application returned on 26.02.2021
40.	Ippopay Technologies Private Limited	New PA	Application returned on 13.02.2023
41.	Iserveu Technology Private Limited	New PA	Application returned on 23.09.2021
42.	Kashind Financiers Limited	New PA	Application returned on 10.12.2021
43.	Kedarpay Solutions Private Limited	New PA	Application returned on 12.01.2023
44.	Kredx Platform Private Limited	New PA	Application returned on 07.12.2022
45.	Naffa Innovations Private Limited	New PA	Application returned on 13.10.2021
46.	Nearby Technologies Private Limited	New PA	Application returned on 26.07.2022

47.	Newbazaar Technologies Private Limited	New PA	Application returned on 10.10.2022
48.	Ola Financial Services Private Limited	New PA	Application returned on 28.09.2022
49.	Pay Point India Network Private Limited	New PA	Application returned on 28.10.2022
50.	Paytekk India Private Limited	New PA	Application returned on 14.10.2022
51.	Prevxee E-commerce (India) Private Limited	New PA	Application returned on 10.11.2022
52.	Rapyd Aggregator Network India Private Limited	New PA	Application returned on 29.09.2021
53.	Rupifi Technology Solutions Private Limited	New PA	Application returned on 10.11.2022
54.	Safee Peeee India Private Limited	New PA	Application returned on 10.11.2022
55.	Safexpay Payments Aggregator Private Limited	New PA	Application returned on 22.11.2021
56.	Sambhavpay Payments Solutions Private Limited	New PA	Application returned on 27.04.2023
57.	Skilworth Technologies Private Limited	New PA	Application returned on 26.09.2022
58.	Twid Rewards Global Private Limited	New PA	Application returned on 07.12.2022
59.	Virtual Galaxy Infotech Private Limited	New PA	Application returned on 28.12.2020
60.	Yalamanchili Software Exports Private Limited	New PA	Application returned on 29.08.2022
61.	Zhudao Infotech Private Limited	New PA	Application returned on 06.01.2023

Ω Applications were withdrawn by these entities.

Note:

- i. Grant of 'in-principle' authorisation shall not be construed as authorisation unless the entity is granted 'authorisation' under Section 7 of the Payment and Settlement Systems Act, 2007. For the purpose of 'authorisation', the entity shall have to submit to RBI a System Audit Report (SAR) along with certificate from a Chartered Accountant regarding compliance with the net worth requirement. The entities must also have to comply with other requirements under the Guidelines and fulfil additional conditions, if any, stipulated by RBI.
- ii. While **existing PAs** (that have applied for authorisation within the stipulated timelines) can continue business unless advised otherwise by the Reserve Bank of India, **new PAs** cannot commence operations until they are granted 'authorisation' under Section 7 of the Payment and Settlement Systems Act, 2007.