

**Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division**

New Delhi, dated: **February 12, 2021**

(EXTRAORDINARY PART I--Section-1)

NOTIFICATION

Auction for Sale (Issue/Re-issue) of Government Securities (GS)

F.No.4(5)-B(W&M)/2020: Government of India hereby notifies sale (Issue/Re-issue) of the following Government Securities:

Name of the Security	Date of Original Issue	Original Tenure (yy-mm-dd)	Date of Maturity	Auction Basis	Auction Method	Notified Amount (in ₹ Crore)
3.96% GS 2022	Nov.09, 2020	02-00-00	Nov.09, 2022	Price	Multiple	2,000
5.15% GS 2025	Nov.09, 2020	05-00-00	Nov.09, 2025	Price	Multiple	11,000
5.85% GS 2030	Dec.01, 2020	10-00-00	Dec.01, 2030	Price	Multiple	11,000
New GS 2061	Feb.22, 2021	40-00-00	Feb.22, 2061	Yield	Multiple	7,000

Government of India will have the option to retain additional subscription up to ₹ 2,000 crore against each of the above securities. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The Securities will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai- 400 001 as per the terms and conditions specified in the General Notification F.No.4(2)-W&M/2018, dated March 27, 2018 issued by the Government of India.

Allotment to Non-competitive Bidders

2. The Government Securities up to 5% of the notified amount of the sale will be allotted to eligible individuals and institutions as per the enclosed Scheme for Non-competitive Bidding Facility in the Auctions of Government Securities (Annex).

Place and date of auction

3. The auction will be conducted by Reserve Bank of India, Mumbai Office, Fort, Mumbai - 400001 on **February 18, 2021**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **February 18, 2021**. The non-competitive bids should be submitted between **10.30 a.m. and 11.00 a.m.** and the competitive bids should be submitted between **10.30 a.m. and 11.30 a.m.**

When Issued Trading

4. These Securities will be eligible for "When Issued" trading in accordance with the guidelines issued by the Reserve Bank of India.

Date of issue and payment for the securities

5. The result of the auction shall be placed by the Reserve Bank of India on its website (www.rbi.org.in) on **February 18, 2021**. The payment by successful bidders will be on **February 22, 2021** i.e. the date of **issue/re-issue**. The payment for the Securities will include accrued interest on the nominal value of the Securities allotted in the auction from the date of original issue/last coupon payment date to the date up to which accrued interest is due as mentioned in the table in para 6.

Payment of Interest and Re-payment of Securities

6. Interest will accrue on the nominal value of the Securities from the **date of original issue/last coupon** payment and will be paid half yearly. The Securities will be **repaid at par** on date of maturity.

Name of the Security	Coupon rate (%)	Date of Last Coupon payment	Date upto which accrued interest is due	Date of Coupon payments (month/date)
3.96% GS 2022	3.96	New Security	February 21, 2021	May 09 and Nov.09
5.15% GS 2025	5.15	New Security	February 21, 2021	May 09 and Nov.09
5.85% GS 2030	5.85	New Security	February 21, 2021	June 01 and Dec.01
New GS 2061	Yield base*	New Security	New Security	August 22 and Feb. 22

*:The coupon rate for the security will be set at the cut off yield to maturity rate decided in the auction. The interest will be payable half-yearly.

By Order of the President of India

(Rajat Kumar Mishra)

Additional Secretary to the Government of India