

TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March)

(US \$ million)										
Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	29553	30534	31438	31105	31899	29994	29297	31744	32620	35337
A. Government Borrowing	26344	26967	27584	27414	28290	27271	26826	29204	29996	32514
i) Concessional	17836	18596	19269	19080	19713	21560	22674	24023	23731	24876
a) IDA	17541	18301	18964	18811	19440	21258	22356	23693	23418	24548
b) Others	295	295	305	269	273	302	318	330	313	328
ii) Non-concessional	8508	8371	8315	8334	8577	5711	4152	5181	6265	7638
a) IBRD	6430	6062	5810	5654	5742	4009	3144	3771	4400	5015
b) Others	2078	2309	2505	2680	2835	1702	1008	1410	1865	2623
B. Non-Government Borrowing	3209	3567	3854	3691	3609	2723	2471	2540	2624	2823
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3209	3567	3854	3691	3609	2723	2471	2540	2624	2823
a) Public Sector	2216	2523	2793	2655	2609	1945	1770	1828	1908	2136
IBRD	1319	1495	1589	1525	1496	920	984	1020	1030	1043
Others	897	1028	1204	1130	1113	1025	786	808	878	1093
b) Financial Institution	550	641	710	722	766	668	651	637	589	554
IBRD	256	249	229	218	215	110	85	58	141	150
Others	294	392	481	504	551	558	566	579	448	404
c) Private Sector	443	403	351	314	234	110	50	75	127	133
IBRD	334	309	269	246	190	63	0	0	0	0
Others	109	94	82	68	44	47	50	75	127	133
II. Bilateral	16969	17499	18175	15975	15323	16802	17277	17034	15761	16065
A. Government Borrowing	12998	13447	13966	12176	11540	12664	12987	13132	12239	12344
i) Concessional	12786	13286	13613	11898	11359	12547	12900	13074	12211	12344
ii) Non-concessional	212	161	353	278	181	117	87	58	28	0
B. Non-government borrowing	3971	4052	4209	3799	3783	4138	4290	3902	3522	3721
i) Concessional	448	645	922	1196	1411	1685	1983	1708	1558	396
a) Public Sector	49	124	341	635	877	1083	1287	1292	1185	285
b) Financial Institution	399	521	581	561	534	602	696	416	373	111
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3523	3407	3287	2603	2372	2453	2307	2194	1964	3325
a) Public Sector	1358	1224	1089	797	988	1076	1110	995	813	1702
b) Financial Institutions	1067	1028	952	765	760	751	710	650	535	878
c) Private Sector	1098	1155	1246	1041	624	626	487	549	616	745
III. International Monetary Fund	664	287	26	0	0	0	1008	1029	981	1029
IV. Trade Credit	6526	6789	6780	5923	5368	4995	4697	5022	5420	7165
a) Buyers Credit	3908	4265	4297	3717	3311	2823	2546	2980	3607	5417
b) Suppliers credit	1380	1303	1280	1158	1069	1081	1029	905	751	675
c) Export credit component of bilateral credit	1112	1155	1184	1035	988	1091	1122	1137	1062	1073
d) Export credit for defence purpose	126	66	19	13	0	0	0	0	0	0

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March) (Contd.)**

(US \$ million)										
Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1	12	13	14	15	16	17	18	19	20	21
V. Commercial borrowing	16986	20978	19943	24408	23320	22472	22007	26405	26452	41443
a) Commercial bank loans	9981	10343	10094	9899	9962	9870	11588	14375	16479	24577
b) Securitized borrowings (inclu. IDBs and FCCBs)	6022	9772	9073	13887	12851	12093	9568	11197	9217	15603
c) Loans/Securitized borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	874	808	750	622	507	509	851	833	756	1263
d) Self liquidating loans	109	55	26	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	11913	11794	13559	16568	17154	23160	31216	32743	36282	41240
VII. Rupee debt.	5874	4731	4406	3719	3034	2822	2720	2302	2059	1951
a) Defence	5311	4243	3964	3339	2704	2515	2426	2031	1819	1728
b) Civilian	563	488	442	380	330	307	294	271	240	223
VIII. Total long-term debt (I to VII)	88485	92612	94327	97698	96098	100245	108222	116279	119575	144230
IX. Short-term debt	5046	4274	3936	3628	2745	4669	4431	17723	19539	28130
a) NRI deposits (up to 1 year maturity)	2192	2086	1372	957	968	1962	304	0	0	0
c) Trade related Credits	2854	2188	2564	2671	1777	2707	4127	16271	19399	25979
1) 6 Months and above up to 1 year	2854	2188	2564	2671	1777	2707	4127	7529	8696	11971
2) Up to 6 months	0	0	0	0	0	0	0	8742	10703	14008
d) FII Investments on Govt. T Bills and other instruments	0	0	0	0	0	0	0	1452	140	397
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	0	0	0	0	164
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	0	1590
i) Central Bank	0	0	0	0	0	0	0	0	0	501
ii) Commercial Bank	0	0	0	0	0	0	0	0	0	1089
X. Gross Total Debt	93531	96886	98263	101326	98843	104914	112653	134002	139114	172360
Concessional Debt as % of Total Debt	39.5	38.5	38.9	35.4	35.9	36.8	35.8	30.7	28.4	23.0
Short Term Debt as % of Total Debt	5.4	4.4	4.0	3.6	2.8	4.5	3.9	13.2	14.0	16.3
Debt Stock- GDP Ratio (%)	24.3	23.6	22.0	22.5	21.1	20.3	18.0	18.1	16.8	17.5
Debt Service Ratio (%)	19.5	18.7	17.1	16.6	13.7	16.0	16.1	5.9	10.1	4.7

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**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Contd.)**

(US \$ million)									
Item	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	2	3	4	5	6	7	8	9	10
I. Multilateral	39490	39538	42857	48475	50453	51590	53418	52391	53969
A. Government Borrowing	36171	35724	37825	42579	43686	43539	44598	43015	44170
i) Concessional	26859	25080	25711	26992	27221	26443	27173	24679	25005
a) IDA	26497	24757	25380	26637	26853	26071	26770	24294	24595
b) Others	362	323	331	355	368	372	403	385	411
ii) Non-concessional	9312	10644	12114	15587	16465	17096	17425	18336	19165
a) IBRD	5660	5878	6397	8774	8897	8912	8876	9117	9244
b) Others	3652	4766	5717	6813	7568	8184	8549	9219	9921
B. Non-Government Borrowing	3319	3814	5032	5896	6767	8051	8820	9377	9798
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3319	3814	5032	5896	6767	8051	8820	9377	9798
a) Public Sector	2589	2807	3305	3536	3808	4324	4669	5011	5319
IBRD	1173	1395	1893	2057	2177	2355	2394	2502	2554
Others	1416	1412	1412	1479	1631	1969	2275	2509	2765
b) Financial Institution	587	730	1193	1681	2018	2650	3139	3491	3760
IBRD	148	146	298	425	531	549	635	592	899
Others	439	584	895	1256	1487	2101	2504	2899	2862
c) Private Sector	143	277	534	679	941	1077	1012	874	719
IBRD	0	0	0	0	0	0	0	0	0
Others	143	277	534	679	941	1077	1012	874	719
II. Bilateral	19708	20610	22593	25712	26884	25158	24727	21751	22504
A. Government Borrowing	14853	14655	15860	17988	17986	16259	16099	14121	15457
i) Concessional	14853	14655	15860	17988	17986	16259	16099	14121	15457
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-government borrowing	4855	5955	6733	7724	8897	8899	8628	7630	7047
i) Concessional	435	641	702	918	1501	1558	1714	1609	1786
a) Public Sector	307	227	248	363	974	1093	1290	1205	1359
b) Financial Institution	128	414	454	555	527	465	424	405	427
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	4420	5314	6031	6806	7396	7341	6914	6020	5261
a) Public Sector	2525	2959	3072	3087	2781	2397	2223	1847	1654
b) Financial Institutions	934	846	761	840	762	776	724	531	469
c) Private Sector	961	1509	2198	2879	3853	4168	3967	3643	3138
III. International Monetary Fund	1120	1018	6041	6308	6163	5964	6149	5488	5605
IV. Trade Credit	10328	14481	16841	18647	18990	17760	15518	12620	10670
a) Buyers Credit	8287	12572	14811	16437	16790	15567	13323	10560	8416
b) Suppliers credit	750	635	651	646	636	779	795	832	909
c) Export credit component of bilateral credit	1291	1274	1379	1564	1564	1414	1400	1228	1344
d) Export credit for defence purpose	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Concl'd.)**

(US \$ million)

Item	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	11	12	13	14	15	16	17	18	19
V. Commercial borrowing	62334	62461	70726	100476	120136	140125	149375	180628	181286
a) Commercial bank loans	40159	43169	44832	58643	72946	83555	96946	101580	97884
b) Securitised borrowings (inclu. IDBs and FCCBs)	20668	17918	25075	41100	46686	56274	52149	78671	83036
c) Loans/Securitised borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	1507	1374	819	733	504	296	280	377	366
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	43672	41554	47890	51682	58608	70822	103844	115163	126929
VII. Rupee debt.	2017	1523	1658	1601	1354	1258	1468	1506	1278
a) Defence	1794	1361	1487	1437	1216	1133	1361	1407	1189
b) Civilian	223	162	171	164	138	125	107	99	89
VIII. Total long-term debt (I to VII)	178669	181185	208606	252901	282587	312677	354500	389546	402240
IX. Short-term debt	45738	43313	52329	64990	78179	96697	91678	85499	83374
a) NRI deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related Credits	41901	39915	47473	58463	65130	86787	81743	81631	80022
1) 6 Months and above up to 1 year	22884	23346	28003	35347	39182	59021	54992	53405	51208
2) Up to 6 months	19017	16569	19470	23116	25948	27766	26751	28226	28814
d) FII Investments on Govt. T Bills and other instruments	651	2065	3357	5424	9395	5455	5605	1167	20
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	155	105	103	50	64	82	95	114	108
f) External Debt Liabilities of (i+ii)	3031	1228	1396	1053	3590	4373	4235	2586	3225
i) Central Bank	1115	764	695	155	170	181	148	150	180
ii) Commercial Bank	1916	464	701	898	3420	4192	4087	2436	3045
X. Gross Total Debt	224407	224498	260935	317891	360766	409374	446178	475045	485614
Concessional Debt as % of Total Debt	19.7	18.7	16.8	14.9	13.3	11.1	10.4	8.8	9.0
Short Term Debt as % of Total Debt	20.4	19.3	20.1	20.4	21.7	23.6	20.5	18.0	17.2
Debt Stock- GDP Ratio (%)	18.0	20.3	18.2	18.2	21.1	22.4	23.8	23.8	23.7
Debt Service Ratio (%)	4.8	4.4	5.8	4.4	6.0	5.9	5.9	7.6	8.8

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1998 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt service ratio from the year 1998 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.