

ABBREVIATIONS

ABF	–	Asian Bond Fund	BPLR	–	Benchmark Prime Lending Rate
ABS	–	Asset-Backed Security	BPO	–	Business Process Outsourcing
ACD	–	Asia Cooperation Dialogue	BSE	–	The Bombay Stock Exchange Limited
ACU	–	Additional Competitive Underwriting	CAD	–	Current Account Deficit
ADR	–	American Depository Receipt	CAPM	–	Capital Assets Pricing Model
ADs	–	Authorised Dealers	CAS	–	Credit Authorisation Scheme
AFS	–	Available for Sale	CBLOs	–	Collateralised Borrowing and Lending Obligations
AGL	–	Aggregate Gap Limit	CBO	–	Collateralised Bond Obligation
AIBP	–	Accelerated Irrigation Benefit Programme	CCC	–	Credit Counseling Canada
AIFI	–	All-India Financial Institution	CCDM	–	Credit Counseling and Debt Management
ALD	–	Aggregate Liability to Depositors	CCIL	–	Clearing Corporation of India Ltd.
ALM	–	Asset-Liability Management	CCP	–	Central Counter Party
AMC	–	Asset Management Company	CCS	–	Credit Counseling of Singapore
AML	–	Anti-Money Laundering	CDO	–	Collateralised Debt Obligation
ARC	–	Asset Reconstruction Company	CDR	–	Corporate Debt Restructuring
ASEAN	–	Association of South East Asian Nations	CDs	–	Certificates of Deposits
ATM	–	Automated Teller Machine	CDS	–	Credit Default Swaps
BAHTNET	–	Bank of Thailand Automated High Value Transfer Network	CENVAT	–	Central Value Added Tax
BCD	–	Bond, Currency and Derivatives	CFMS	–	Centralised Funds Management System
BCR	–	Bank Credit	CGS	–	Commonwealth Government Securities
BE	–	Bills of Exchange	CIB	–	Capital Indexed Bond
BEX	–	Bond Electronic Exchange	CIBIL	–	Credit Information Bureau (India) Limited
BFS	–	Board for Financial Supervision	CIP	–	Covered Interest Parity
BIDS	–	Bond Information and Dissemination System	CLF	–	Collateralised Lending Facility
BIS	–	Bank for International Settlements	CLN	–	Credit Linked Notes
BITs	–	Bilateral Investment Treaties	CLO	–	Collateralised Loan Obligations
BOJ NET	–	Bank of Japan NET	CP	–	Commercial Paper

CPI	–	Consumer Price Index	EMEAP	–	Executives' Meeting of East Asia Pacific Central Banks
CPI-IW	–	Consumer Price Index for (Industrial Workers)	EMEs	–	Emerging Market Economies
CPSS	–	Committee on Payment and Settlement Systems	EMU	–	European Monetary Union
CPSUs	–	Central Public Sector Undertakings	ET	–	Exchange Traded
CRAR	–	Capital to Risk-Weighted Assets Ratio	FAST	–	Fully Automated System for Issuing /Tendering
CRR	–	Cash Reserve Ratio	FCA	–	Foreign Currency Assets
CRT	–	Credit Risk Transfer	FCAC	–	Fuller Capital Account Convertibility
CDSL	–	Central Depository Services (India) Limited	FCCBs	–	Foreign Currency Convertible Bonds
CSGL	–	Constituents' Subsidiary General Ledger	FCNR (A)	–	Foreign Currency Non-Resident (Accounts)
CSO	–	Central Statistical Organisation	FCNR (B)	–	Foreign Currency Non-Resident (Banks)
CSRC	–	Chinese Securities Regulatory Commission	FDI	–	Foreign Direct Investment
CV	–	Coefficient of Variation	FEDAI	–	Foreign Exchange Dealers' Association of India
DAD	–	Deposit Accounts Department	FEMA	–	Foreign Exchange Management Act
DCCB	–	District Central Cooperative Bank	FERA	–	Foreign Exchange Regulations Act
DFHI	–	Discount and Finance House of India	FESFBs	–	Foreign Exchange Stabilisation Fund Bonds
DFI	–	Development Finance Institution	FFMCs	–	Full Fledged Money Changers
DMO	–	Debt Management Office	FIDF	–	Financial Institutions Development Fund
DRT	–	Debt Recovery Tribunal	FIIIs	–	Foreign Institutional Investors
DTL	–	Demand and Time Liabilities	FIMMDA	–	Fixed Income Money Market and Derivatives Association of India
DTTs	–	Double Taxation Treaties	FMCG	–	Fast Moving Consumer Goods
DvP	–	Delivery <i>versus</i> Payment	FIs	–	Financial Institutions
ECB	–	European Central Bank	FOMC	–	Federal Open Market Committee
ECBs	–	External Commercial Borrowings	FRAs	–	Forward Rate Agreements
ECS	–	Electronic Clearing Service	FRBM Act	–	Fiscal Responsibility and Budget Management Act
EEFC	–	Exchange Earners' Foreign Currency			
EFP	–	External Finance Premium			
EFT	–	Electronic Fund Transfer			

FRBs	–	Floating Rate Bonds	IMD	–	India Meteorological Department
FRL	–	Full Reservoir Level	IMDs	–	India Millennium Deposits
FRLs	–	Fiscal Responsibility Legislations	IMF	–	International Monetary Fund
GATS	–	General Agreement on Trade and Services	INFINET	–	Indian Financial Network
GCC	–	General Credit Card	INR	–	Indian Rupees
GDCF	–	Gross Domestic Capital Formation	IOC	–	Indian Oil Corporation
GDP	–	Gross Domestic Product	IOMA	–	International Options Markets Association
GDR	–	Global Depository Receipt	IOSCO	–	International Organisation of Securities Commissions
GDS	–	Gross Domestic Saving	IPAs	–	Issuing and Paying Agents
GEMM	–	Gilt-Edged Market Makers	IPF	–	Investor Protection Fund
GFD	–	Gross Fiscal Deficit	IPO	–	Initial Public Offer
HFT	–	Held for Trading	IRDA	–	Insurance Regulatory and Development Authority of India
HPEC	–	High Powered Expert Committee	IRFs	–	Interest Rate Futures
HTM	–	Held to Maturity	IRS	–	Interest Rate Swap
IAS	–	Integrated Accounting System	ISMA	–	International Securities Market Association
IBA	–	Indian Banks' Association	IT	–	Information Technology
IBPCs	–	Inter-Bank Participation Certificates	ITES	–	Information Technology Enabled Services
ICDs	–	Inter Corporate Deposits	JGBs	–	Japanese Government Bonds
IDBI	–	Industrial Development Bank of India	JLG	–	Joint Liability Group
IDR	–	Indian Depository Receipt	JSDA	–	Japanese Securities Dealers Association
IFC	–	International Finance Corporation	KCC	–	Kisan Credit Card
IFCI	–	Industrial Finance Corporation of India	KTBs	–	Korean Treasury Bonds
IAs	–	International Investment Agreements	KYC	–	Know Your Customer
IIBI	–	Industrial Investment Bank of India	LAF	–	Liquidity Adjustment Facility
IIP	–	Index of Industrial Production	LERMS	–	Liberalised Exchange Rate Management System
ILAF	–	Interim Liquidity Adjustment Facility	LIBOR	–	London Inter-Bank Offered Rate
			LIC	–	Life Insurance Corporation
			LOLR	–	Lender of Last Resort

LOOP	–	Law of One Price	NASSD	–	National Association of Software and Services Department
LPA	–	Long Period Average			
LPG	–	Liquefied Petroleum Gas	NBC	–	Net Bank Credit
LTCCS	–	Long Term Cooperative Credit Structure	NBFCs	–	Non-Banking Financial Companies
LTO	–	Long-Term Operations	NCAER	–	National Council for Applied Economic Research
M ₃	–	Broad Money	NCCF	–	National Calamity Contingency Fund
MAS	–	Monetary Authority of Singapore	NCDs	–	Negotiable Certificates of Deposits
MBS	–	Mortgage Backed Securities	NDA	–	Net Domestic Assets
MCAP	–	Market Capitalisation	NDF	–	Non Deliverable Forward
MCI	–	Monetary Conditions Index	NDS	–	Negotiated Dealing System
MFI	–	Micro Finance Institution	NDS-OM	–	Negotiated Dealing System-Order Matching
MGSs	–	Malaysian Government Securities	NDTL	–	Net Demand and Time Liabilities
MIBOR	–	Mumbai Inter-Bank Offered Rate	NEAT	–	National Exchange for Automated Trading
MIFOR	–	Mumbai Inter-bank Forward Offered Rate	NEER	–	Nominal Effective Exchange Rate
MME	–	Mature Market Economies	NFA	–	Net Foreign Assets
MMIs	–	Money Market Instruments	NFC	–	Non-Food Credit
MMMFs	–	Money Market Mutual Funds	NGO	–	Non-Government Organisation
MNSB	–	Multilateral Net Settlement Batch	NOF	–	Net Owned Funds
MoU	–	Memorandum of Understanding	NPAs	–	Non-Performing Assets
MPBF	–	Maximum Permissible Bank Finance	NPL	–	Non-Performing Loan
MSS	–	Market Stabilisation Scheme	NRE	–	Non-Resident External
MTM	–	Mark to Market	NRIs	–	Non-Resident Indians
MUC	–	Minimum Underwriting Commitment	NSDL	–	National Securities Depository Limited
NABARD	–	National Bank for Agriculture and Rural Development	NSE	–	National Stock Exchange of India Limited
NASDAQ	–	National Association of Securities Dealers Automated Quotation System	NSS	–	National Settlement System
NASSCOM	–	National Association of Software and Services	NSSF	–	National Small Savings Fund

NSSO	–	National Sample Survey Organisation	RD	–	Revenue Deficit
NTR	–	Non-tax Revenues	REER	–	Real Effective Exchange Rate
OD	–	Overdrafts	RIBs	–	Resurgent India Bonds
ODA	–	Official Development Assistance	RIDF	–	Rural Infrastructure Development Fund
OECD	–	Organisation for Economic Cooperation and Development	RIP	–	Real Interest Parity
OIS	–	Overnight Index Swap	RITS	–	Reserve Bank Information and Transfer Systems
OLS	–	Ordinary Least Square	RMDS	–	Reuters Markets Data System
OMOs	–	Open Market Operations	RNBCs	–	Residuary Non-Banking Companies
OPEC	–	Organisation of the Petroleum Exporting Countries	RRBs	–	Regional Rural Banks
OTC	–	Over-the-Counter	RTGS	–	Real Time Gross Settlement
OTCEI	–	Over-the-Counter Exchange of India	RTP	–	Reserve Tranche Position
OWS	–	Other Welfare Schemes	SAARC	–	South Asian Association for Regional Cooperation
P&L	–	Profit & Loss	SACP	–	Special Agricultural Credit Plan
PACS	–	Primary Agricultural Credit Society	SARFAESI	–	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest
PCARDB	–	Primary Cooperative and Agriculture Rural Development Bank	SC(R)A	–	Securities Contract (Regulations) Act, 1956
PCs	–	Participation Certificates	SCARDB	–	State Co-operative Agricultural and Rural Development Bank
PD	–	Primary Deficit	SCB	–	State Co-operative Bank
PDAI	–	Primary Dealers' Association of India	SCBs	–	Scheduled Commercial Banks
PDO	–	Public Debt Office	SDDS	–	Special Data Dissemination Standards
PDs	–	Primary Dealers	SDLs	–	State Development Loans
PIO	–	Persons of Indian Origin	SDs	–	Satellite Dealers
PLF	–	Plant Load Factor	SEACEN	–	South East Asian Central Banks
PLR	–	Prime Lending Rate	SEANZA	–	South East Asia, New Zealand and Australia
PPP	–	Purchasing Power Parity	SEBI	–	Securities and Exchange Board of India
PSCFC	–	Post Shipment Credit denominated in Foreign Currency	SFC	–	State Financial Corporation
PSU	–	Public Sector Undertaking	SGF	–	Settlement Guarantee Fund
PTC	–	Pass-Through Certificate			

SGL	–	Subsidiary General Ledger	TOR	–	Turnover Ratio
SHCIL	–	Stock Holding Corporation of India Limited	TPDS	–	Targeted Public Distribution System
SHG	–	Self Help Group	TRS	–	Total Return Swap
SIDBI	–	Small Industries Development Bank of India	UCBs	–	Urban Co-operative Banks
SLR	–	Statutory Liquidity Ratio	UIP	–	Uncovered Interest Parity
SME	–	Small and Medium Enterprises	UK	–	United Kingdom
SPV	–	Special Purpose Vehicle	US	–	United States
SR	–	Security Receipt	USAID	–	United States Agency for International Development
SROs	–	Self Regulatory Organisations	UTI	–	Unit Trust of India
SRS	–	System Requirement Study	VAR	–	Vector Auto Regression
SSI	–	Small Scale Industries	VaR	–	Value at Risk
STCCS	–	Short-Term Co-operative Credit Structure	VCF	–	Venture Capital Fund
STCI	–	Securities Trading Corporation of India	VSAT	–	Very Small Aperture Terminal
STP	–	Straight Through Processing	VTR	–	Value Traded Ratio
STRIPS	–	Separate Trading of Registered Interest and Principal of Securities	WADR	–	Weighted Average Discount Rate
STT	–	Securities Transactions Tax	WDM	–	Wholesale Debt Market
TAC	–	Technical Advisory Committee	WI	–	When Issued
TDS	–	Tax Deducted at Source	WMA	–	Ways and Means Advances
TFC	–	Twelfth Finance Commission	WOS	–	Wholly Owned Subsidiaries
TIPS	–	Treasury Inflation Protected Securities	WPI	–	Wholesale Price Index
			WSS	–	Weekly Statistical Supplement
			WTO	–	World Trade Organisation
			YTM	–	Yield to Maturity
			ZCBs	–	Zero Coupon Bonds

**This Report can also be accessed on Internet
URL : www.rbi.org.in**