

Appendix Table 1: Major Deficit Indicators of State Governments

(Rs. crore)

Year	Gross Fiscal Deficit	Net Fiscal Deficit	Revenue Deficit	Conventional Deficit	Primary Deficit	Net RBI Credit to States
1	2	3	4	5	6	7
1990-91	18,787 (3.3)	14,532 (2.6)	5,309 (0.9)	-72 (0.0)	10,132 (1.8)	420 (0.1)
1991-92	18,900 (2.9)	15,746 (2.4)	5,651 (0.9)	156 (0.0)	7,956 (1.2)	-340 (-0.1)
1992-93	20,891 (2.8)	15,769 (2.1)	5,114 (0.7)	-1,829 (-0.2)	7,681 (1.0)	176 (0.0)
1993-94	20,596 (2.4)	16,263 (1.9)	3,813 (0.4)	462 (0.1)	4,795 (0.6)	591 (0.1)
1994-95	27,697 (2.7)	23,507 (2.3)	6,156 (0.6)	-4,468 (-0.4)	8,284 (0.8)	48 (0.0)
1995-96	31,426 (2.6)	26,695 (2.2)	8,201 (0.7)	-2,849 (-0.2)	9,494 (0.8)	16 (0.0)
1996-97	37,251 (2.7)	33,460 (2.4)	16,114 (1.2)	7,041 (0.5)	11,675 (0.9)	898 (0.1)
1997-98	44,200 (2.9)	39,135 (2.6)	16,333 (1.1)	-2,103 (-0.1)	14,087 (0.9)	1,543 (0.1)
1998-99	74,254 (4.2)	66,209 (3.8)	43,642 (2.5)	3,520 (0.2)	38,381 (2.2)	5,579 (0.3)
1999-00	91,480 (4.7)	79,309 (4.0)	53,797 (2.7)	3,113 (0.2)	46,309 (2.4)	1,312 (0.1)
2000-01	89,532 (4.2)	84,698 (4.0)	53,569 (2.5)	-2,346 (-0.1)	37,830 (1.8)	-1092 (-0.1)
2001-02	95,994 (4.2)	91,457 (4.0)	59,188 (2.6)	3,426 (0.2)	33,488 (1.5)	3,451 (0.2)
2002-03	1,02,123 (4.2)	91,680 (3.7)	55,111 (2.2)	-4,611 (-0.2)	31,981 (1.3)	-3100 (-0.1)
2003-04	1,23,070 (4.5)	1,13,571 (4.1)	61,145 (2.2)	1,074 (0.0)	41,306 (1.5)	293 (0.0)
2004-05	1,09,257 (3.5)	97,981 (3.1)	36,423 (1.2)	-10,459 (-0.3)	21,268 (0.7)	-2,705 (-0.1)
2005-06 (BE)	1,10,550 (3.2)	1,01,961 (2.9)	24,913 (0.7)	-1,201 (0.0)	17,252 (0.5)	—
2005-06 (RE)	1,13,888 (3.2)	1,02,528 (2.9)	17,178 (0.5)	-5,625 (-0.2)	24,894 (0.7)	-2,306 (-0.1)
2006-07 (BE)	1,09,610 (2.8)	1,00,017 (2.5)	4,511 (0.1)	-3,986 (-0.1)	10,185 (0.3)	—

RE: Revised Estimates

BE: Budget Estimates

(-) Indicates surplus for deficit indicators

'—': Not Available

- Notes :**
- Overall surplus or deficit referred to here as conventional deficit represents the difference between aggregate disbursements and aggregate receipts. Aggregate receipts include (i) Revenue receipts (ii) capital receipts excluding Ways and Means Advance and Overdrafts from Reserve Bank of India and (iii) Net receipts under Public Account excluding withdrawals from Cash Balance Investment Account and Cash Balances. Aggregate disbursement include (i) revenue expenditure and (ii) capital disbursements excluding repayments of ways and means advance and overdrafts from Reserve Bank of India; addition to Cash Balance Investment Account and Cash Balances are excluded.
 - Revenue deficit is the difference between revenue expenditure and revenue receipts.
 - GFD is the difference between aggregate disbursements net of debt repayments and recovery of loans and revenue receipts and non-debt capital receipts.
 - Net Fiscal Deficit is the difference between Gross Fiscal Deficit and Net Lending.
 - Primary deficit is GFD less of interest payments.
 - Figures in brackets are percentages to GDP at current market prices.
 - The figures for 2005-06 (BE) will differ from that of the published figures of the last year as figures in respect of Bihar for 2005-06 (BE) have been revised based on Budget 2006-07. Figures in respect of Bihar for 2005-2006 (BE) were based on *vote-on-accounts* in last year's Study.
 - All figures are rounded-off.

Source : Budget Documents of State Governments and the Reserve Bank records.