TABLE 67 : STRUCTURE OF INTEREST RATES

(Per cent per annum)

Year (as at end March)	Call/ Notice Money Rates	Deposit Rates*				Lending Rates*	MCLR (1-year)
		Savings#	Term Deposits				
			1-3 yrs	3-5 yrs	Above 5 yrs		
1	2	3	4	5	6	7	8
2004-05	4.65	3.50	5.25-5.75	5.75-6.25	6.25	10.25-11.00	--
2005-06	5.60	3.50	6.00-6.75	6.25-7.00	6.50-7.00	10.25-12.75	--
2006-07	7.22	3.50	6.75-8.50	7.75-9.50	7.75-8.50	12.25-14.75	--
2007-08	6.07	3.50	8.00-8.75	8.00-8.75	8.50-9.00	12.25-15.75	--
2008-09	7.26	3.50	8.00-8.75	8.00-8.50	7.75-8.50	11.50-16.75	--
2009-10	3.29	3.50	6.00-7.00	6.50-7.50	7.00-7.75	11.00-15.75	--
2010-11	5.89	3.50	8.25-9.00	8.25-8.75	8.50-8.75	8.25-9.50	--
2011-12	8.22	4.00	9.00-9.25	9.00-9.25	8.50-9.25	10.00-10.75	--
2012-13	8.09	4.00	8.75-9.00	8.75-9.00	8.50-9.00	9.70-10.25	--
2013-14	8.28	4.00	8.75-9.25	8.75-9.10	8.50-9.10	10.00-10.25	--
2014-15	7.97	4.00	8.50-8.75	8.50-8.75	8.25-8.50	10.00-10.25	--
2015-16	6.98	4.00	7.25-7.50	7.00-7.50	7.00-7.30	9.30-9.70	--
2016-17	6.25	4.00	6.75-7.00	6.50-6.90	6.50-6.75	7.75-8.20	8.00-8.50
2017-18	5.94	3.50-4.00	6.40-6.75	6.25-6.70	6.25-6.75	7.80-7.95	8.15-8.30
2018-19	6.27	3.50-4.00	6.25-7.25	6.25-7.25	6.25-7.25	8.05-8.55	8.45-8.80
2019-20 @		3.25-3.50	6.25-7.10	6.25-7.00	6.25-7.00	7.90-8.40	8.25-8.65

*** :** Data on deposit and lending rates relate to five major Public Sector Banks up to 2003-04. While for the subsequent years, they relate to five major banks.

 # : Savings deposit rate from 2011-12 onwards relates to balance up to ₹ 1 lakh. Savings deposit rate was deregulated with effect from October 25, 2011.

@ : As on September 5, 2019.

Notes :
1. Data on lending rates relate to either Prime Lending Rate (PLR) or Benchmark Prime Lending Rate (BPLR), Base Rate or Marginal Cost of Funds Based Lending Rate (MCLR) (overnight and 1-Year) as the case may be for the relevant year.
2. BPLR system effective November 2003 was replaced by the Base Rate System effective from July 1, 2010.
3. Base Rate System effective from July 1, 2010 was replaced by the MCLR System effective from April 1, 2016.
4. Call/Notice money rates are weighted average rates for the year.

Source: Scheduled Commercial Banks (excluding RRBs and SFBs) and the Reserve Bank of India.