

**TABLE 156 : INFLOWS (+) / OUTFLOWS (-) UNDER VARIOUS
NRI DEPOSIT SCHEMES - RUPEES @**

(Rupees crore)

Year	FCNR(A)	FCNR(B)	NR(E)RA	NR(NR)RD	FC(B&O)D	FC(O)N	TOTAL
1	2	3	4	5	6	7	8
1990-91	2629	-	689	-	515	-	3833
1991-92	-761	-	793	-	1380	-	1412
1992-93	2529	-	783	1952	1366	-	6630
1993-94	-4131	3476	2437	3549	-1589	38	3780
1994-95	-7062	6172	3295	2330	-1672	-6	3057
1995-96	-9353	10000	-896	4335	-	13	4099
1996-97	-6919	7258	4434	7950	-	-31	12692
1997-98	-8190	6539	4381	4619	-	-5	7344
1998-99	-	-2659	3361	3336	-	-	4038
1999-00	-	1460	3835	1378	-	-	6673
2000-01	-	4130	3929	2526	-	-	10585
2001-02	-	2833	7755	2423	-	-	13011
2002-03	-	2546	29981	-18124	-	-	14403
2003-04	-	3502	21574	-8345	-	-	16731
2004-05 P	-	2381	-445	-6740	-	-	-4804

P : Provisional.

@ All figures are inclusive of accrued interest and valuation factor.

FCNR(A) Foreign currency non-resident (accounts).

FCNR(B) Foreign currency non-resident (banks)

NR(E)RA Non-resident (external) Rupee accounts.

NR(NR)RD Non-resident (non-repatriable) Rupee accounts.

FC(B&O)D Foreign currency (bank and other) deposits.

FC(O)N Foreign currency (ordinary) non-repatriable deposits.

TABLE 157 : FOREIGN INVESTMENT INFLOWS

Year	A. Direct investment		B. Portfolio investment		Total (A+B)	
	Rs. crore	US \$ million	Rs. crore	US \$ million	Rs. crore	US \$ million
1	2	3	4	5	6	7
1990-91	174	97	11	6	185	103
1991-92	316	129	10	4	326	133
1992-93	965	315	748	244	1713	559
1993-94	1838	586	11188	3567	13026	4153
1994-95	4126	1314	12007	3824	16133	5138
1995-96*	7172	2144	9192	2748	16364	4892
1996-97*	10015	2821	11758	3312	21773	6133
1997-98*	13220	3557	6696	1828	19916	5385
1998-99*	10358	2462	-257	-61	10101	2401
1999-00*	9338	2155	13112	3026	22450	5181
2000-01*	18406	4029	12609	2760	31015	6789
2001-02*	29235	6130	9639	2021	38874	8151
2002-03*	24367	5035	4738	979	29105	6014
2003-04*	21473	4673	52279	11377	73752	16050
2004-05* P	24870	5535	40029	8909	64899	14444

P : Provisional.

* Includes acquisition of shares of Indian companies by non-residents under Section 6 of FEMA, 1999. Data on such acquisitions are included as part of FDI since January 1996.

Note: 1. Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices. Data from 2000-01 onwards are not comparable with FDI data for earlier years.

2. Negative (-) sign indicates outflow.

Also see Notes on Tables.

TABLE 158 : FOREIGN EXCHANGE RESERVES

Year (As at end-March)	In Rupees crore					In US Dollar million				
	SDRs	Gold	Foreign currency assets	Reserve tranche position	Total	SDRs	Gold	Foreign currency assets	Reserve tranche position	Total
1	2	3	4	5	6	7	8	9	10	11
1950-51	-	118	911	-	1029	-	247	1914	-	2161
1951-52	-	118	747	-	865	-	247	1568	-	1815
1952-53	-	118	763	-	881	-	247	1603	-	1850
1953-54	-	118	792	-	910	-	247	1664	-	1911
1954-55	-	118	774	-	892	-	247	1626	-	1873
1955-56	-	118	785	-	903	-	247	1648	-	1895
1956-57	-	118	563	-	681	-	247	1184	-	1431
1957-58	-	118	303	-	421	-	247	637	-	884
1958-59	-	118	261	-	379	-	247	548	-	795
1959-60	-	118	245	-	363	-	247	515	-	762
1960-61	-	118	186	-	304	-	247	390	-	637
1961-62	-	118	180	-	298	-	247	377	-	624
1962-63	-	118	177	-	295	-	247	372	-	619
1963-64	-	118	188	-	306	-	247	395	-	642
1964-65	-	134	116	-	250	-	281	243	-	524
1965-66	-	116	182	-	298	-	243	383	-	626
1966-67	-	183	296	-	479	-	243	395	-	638
1967-68	-	183	356	-	539	-	243	475	-	718
1968-69	-	183	394	-	577	-	243	526	-	769
1969-70	92	183	546	-	821	123	243	728	-	1094
1970-71	112	183	438	-	733	148	243	584	-	975
1971-72	194	183	480	-	857	269	264	661	-	1194
1972-73	226	183	479	-	888	297	293	629	-	1219
1973-74	230	183	581	-	994	296	293	736	-	1325
1974-75	229	183	610	-	1022	293	304	782	-	1379
1975-76	211	183	1492	-	1886	234	281	1657	-	2172
1976-77	192	188	2863	-	3243	217	290	3240	-	3747
1977-78	170	193	4500	-	4863	200	319	5305	-	5824
1978-79	381	220	5220	-	5821	470	377	6421	-	7268
1979-80	545	225	5164	-	5934	662	375	6324	-	7361
1980-81	497	226	4822	-	5545	603	370	5850	-	6823
1981-82	444	226	3355	-	4025	473	335	3582	-	4390
1982-83	291	226	4265	-	4782	291	324	4281	-	4896
1983-84	248	226	5498	-	5972	230	320	5099	-	5649
1984-85	181	246	6817	-	7243	145	325	5482	-	5952
1985-86	161	274	7384	-	7819	131	417	5972	-	6520
1986-87	232	274	7645	-	8151	179	471	5924	-	6574
1987-88	125	274	7287	-	7686	97	508	5618	-	6223
1988-89	161	274	6605	-	7040	103	473	4226	-	4802
1989-90	184	281	5787	-	6252	107	487	3368	-	3962
1990-91	200	6828	4388	-	11416	102	3496	2236	-	5834
1991-92	233	9039	14578	-	23850	90	3499	5631	-	9220
1992-93	55	10549	20140	-	30744	18	3380	6434	-	9832
1993-94	339	12794	47287	-	60420	108	4078	15068	-	19254
1994-95	23	13752	66005	-	79780	7	4370	20809	-	25186
1995-96	280	15658	58446	-	74384	82	4561	17044	-	21687
1996-97	7	14557	80368	-	94932	2	4054	22367	-	26423
1997-98	4	13394	102507	-	115905	1	3391	25975	-	29367
1998-99	34	12559	125412	-	138005	8	2960	29522	-	32490
1999-00	16	12973	152924	-	165913	4	2974	35058	-	38036
2000-01	11	12711	184482	-	197204	2	2725	39554	-	42281
2001-02	50	14868	249118	-	264036	10	3047	51049	-	54106
2002-03	19	16785	341476	3190	361470	4	3534	71890	672	76100
2003-04	10	18216	466215	5688	490129	2	4198	107448	1311	112959
2004-05	20	19686	593121	6289	619116	5	4500	135571	1438	141514

Also see Notes on Tables.

TABLE 159 : INDIA'S EXTERNAL DEBT
(As at end-March)

(US \$ million)																
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
I. Multilateral	19164	20900	23090	25008	26263	28542	28616	29218	29553	30534	31438	31105	31899	30002	29288	31763
A. Government borrowing	18399	19887	21651	23247	24158	26127	26059	26369	26344	26967	27584	27414	28290	27271	26826	29143
i) Concessional	12672	13377	14320	15503	16044	17777	17576	17636	17836	18596	19269	19080	19713	21559	22674	23983
a) IDA	12261	13052	13974	15169	15721	17438	17263	17337	17541	18301	18964	18811	19440	21257	22356	23655
b) Others	411	325	346	334	323	339	313	299	295	295	305	269	273	302	318	328
ii) Non-concessional	5727	6510	7331	7744	8114	8350	8483	8733	8508	8371	8315	8334	8577	5712	4152	5160
a) IBRD	5690	6293	6796	6947	7203	7136	6938	6772	6430	6062	5810	5654	5742	4009	3144	3758
b) Others	37	217	535	797	911	1214	1545	1961	2078	2309	2505	2680	2835	1703	1008	1402
B. Non-government borrowing	765	1013	1439	1761	2105	2415	2557	2849	3209	3567	3854	3691	3609	2731	2462	2620
i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	765	1013	1439	1761	2105	2415	2557	2849	3209	3567	3854	3691	3609	2731	2462	2620
a) Public sector	92	157	458	572	891	1033	1353	1318	2216	2523	2793	2655	2609	1945	1770	1950
IBRD	92	157	308	418	690	640	860	929	1319	1495	1589	1525	1496	920	984	1018
Others	0	0	150	154	201	393	493	389	897	1028	1204	1130	1113	1025	786	932
b) Financial institutions	465	657	754	928	869	813	721	665	550	641	710	722	766	668	634	591
IBRD	292	451	553	576	533	510	481	450	256	249	229	218	215	110	85	58
Others	173	206	201	352	336	303	240	215	294	392	481	504	551	558	549	533
c) Private sector	208	199	227	261	345	569	483	866	443	403	351	314	234	118	58	79
IBRD	184	171	202	228	305	512	364	456	334	309	269	246	190	63	0	0
Others	24	28	25	33	40	57	119	410	109	94	82	68	44	55	58	79
II. Bilateral	13565	14168	15466	16154	17450	20270	19213	17494	16969	17499	18175	15975	15323	16802	17278	17222
A. Government borrowing	11489	11936	13099	13578	14519	16841	15535	13652	12998	13447	13966	12176	11540	12664	12988	13067
i) Concessional	11489	11936	13099	13578	14519	16841	15232	13394	12786	13286	13613	11898	11359	12547	12901	13010
ii) Non-concessional	0	0	0	0	0	0	303	258	212	161	353	278	181	117	87	57
B. Non-government borrowing	2076	2232	2367	2576	2931	3429	3678	3842	3971	4052	4209	3799	3783	4138	4290	4155
i) Concessional	262	266	348	400	465	603	903	948	448	645	922	1196	1411	1685	1983	2031
a) Public sector	4	0	0	0	61	208	110	293	49	124	341	635	877	1083	1287	1335
b) Financial institutions	255	266	348	400	404	395	793	655	399	521	581	561	534	601	696	696
c) Private sector	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1814	1966	2019	2176	2466	2826	2775	2894	3523	3407	3287	2603	2372	2453	2307	2124
a) Public sector	1507	1530	1432	1513	1745	1943	1631	1453	1358	1224	1089	797	988	1076	1110	1003
b) Financial institutions	158	273	396	503	547	598	639	678	1067	1028	952	765	760	751	710	650
c) Private sector	149	163	191	160	174	285	505	763	1098	1155	1246	1041	624	626	487	471
III. International Monetary Fund	1493	2623	3451	4799	5040	4300	2374	1313	664	287	26	0	0	0	0	0
IV. Trade credit	4655	4301	3990	4322	5203	6629	5376	5861	6526	6789	6780	5923	5368	4973	4680	4960
a) Buyers' credit	1096	1154	1142	1277	1745	1977	2101	3116	3908	4265	4297	3717	3311	2807	2532	2924
b) Suppliers' credit	555	483	442	656	1316	2042	1567	1335	1380	1303	1280	1158	1069	1075	1026	905
c) Export credit component of bilateral credit	790	719	791	1181	1263	1464	1325	1165	1112	1155	1184	1035	988	1091	1122	1131
d) Export credit for defence purposes	2214	1945	1615	1208	879	1146	383	245	126	66	19	13	0	0	0	0

(Continued)

TABLE 159 : INDIA'S EXTERNAL DEBT
(As at end-March) (Concl'd.)

(US \$ million)																
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
V. Commercial borrowing	9335	10209	11715	11643	12363	12991	13873	14335	16986	20978	19943	24408	23320	22530	22101	26942
a) Commercial bank loans	6687	6831	6704	6453	5959	5837	6731	8349	9981	10343	10094	9899	9962	9875	11650	13548
b) Securitised borrowings (inclu. IDBs and FCCBs) \$	2468	3022	4512	4479	5278	5377	5751	4825	6022	9772	9073	13887	12851	12146	9579	12541
c) Loans / securitised borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	180	356	484	674	775	952	888	981	874	808	750	622	507	509	872	853
d) Self liquidating loans	0	0	15	37	351	825	503	180	109	55	26	0	0	0	0	0
VI. NRI & FC(B&O) deposits (above one-year maturity)	9124	10209	10083	11141	12665	12383	11011	11012	11913	11794	13559	16568	17154	23160	31216	32599
a) NRI deposits @	9124	10114	9833	10876	12665	12383	11011	11012	11913	11794	13559	16568	17154	23160	31216	32599
b) FC(B&O) deposits	0	95	250	265	0	0	0	0	0	0	0	0	0	0	0	0
VII. Rupee debt *	11021	12847	10420	10616	10084	9624	8233	7511	5874	4731	4406	3719	3034	2822	2721	2300
a) Defence	9972	11645	9222	9661	9160	8763	7488	6847	5311	4243	3964	3339	2704	2515	2427	2030
b) Civilian +	1049	1202	1198	955	924	861	745	664	563	488	442	380	330	307	294	270
VIII. Total long-term debt (I to VII)	68357	75257	78215	83683	89068	94739	88696	86744	88485	92612	94327	97698	96098	100289	107284	115786
IX. Short-term debt	7501	8544	7070	6340	3627	4269	5034	6726	5046	4274	3936	3628	2745	4669	4431	7524
a) NRI deposits (up to 1 year maturity) @	3244	3577	2486	2603	1300	2278	2883	3773	2192	2086	1372	957	968	1962	304	0
b) FC(B&O) deposits (up to 1 year maturity)	0	167	357	779	533	0	0	0	0	0	0	0	0	0	0	0
c) Others (trade related) **	4257	4800	4227	2958	1794	1991	2151	2953	2854	2188	2564	2671	1777	2707	4127	7524
X. Gross total	75858	83801	85285	90023	92695	99008	93730	93470	93531	96886	98263	101326	98843	104958	111715	123310
Concessional debt																
As % of total debt	46.7	45.9	44.8	44.5	44.4	45.3	44.7	42.2	39.5	38.5	38.9	35.4	35.9	36.8	36.1	33.5
Short-term debt																
As % of total debt	9.9	10.2	8.3	7.0	3.9	4.3	5.4	7.2	5.4	4.4	4.0	3.6	2.8	4.4	4.0	6.1
Debt indicators:																
Debt stock to GDP ratio (%)	26.8	28.7	38.7	37.5	33.8	30.8	27.0	24.5	24.3	23.6	22.1	22.6	21.1	20.2	17.8	17.4
Debt-service ratio (%) (For fiscal year; including debt servicing on non-civilian credits)	30.2	35.3	30.2	27.5	25.4	25.9	26.2	23.0	19.5	18.7	17.1	16.6	13.4	16.4	16.3	6.2

\$ Includes net investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

@ Figures include accrued interest.

* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes suppliers' credit from end-March 1990 onwards.

** Excluding suppliers' credit up to 180 days.

IDBs India Development Bonds.

FCCBs Foreign currency convertible bonds.

IFC(W) International Finance Corporation (Washington D.C.).

FC(B&O) Foreign currency (banks & others) deposits.

Note : Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for pre-1971 credits.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.

TABLE 160 : INDIA'S EXTERNAL DEBT
(As at end - March)

(Rupees crore)																
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
I. Multilateral	32886	40386	68262	77758	82199	89819	98173	105066	116904	129682	137132	145105	155633	142720	131069	138977
A. Government borrowing	31575	38429	63787	72286	75617	82223	89428	94824	104218	114531	120321	127886	138023	129727	120073	127514
i) Concessional	21760	25849	40990	48206	50250	55963	60425	63418	70560	78979	84051	89008	96177	102559	101490	104934
a) IDA	21055	25221	40017	47167	49238	54897	59349	62343	69392	77725	82721	87753	94848	101122	100065	103501
b) Others	705	628	973	1039	1012	1066	1076	1075	1168	1254	1330	1255	1329	1437	1425	1433
ii) Non-concessional	9815	12580	22797	24080	25367	26260	29003	31406	33658	35552	36270	38878	41846	27168	18583	22580
a) IBRD	9752	12161	21134	21602	22518	22442	23721	24354	25438	25747	25343	26376	28012	19069	14074	16444
b) Others	63	419	1663	2478	2849	3818	5282	7052	8220	9805	10927	12502	13834	8099	4509	6136
B. Non-Government borrowing	1311	1957	4475	5472	6582	7596	8745	10242	12686	15151	16811	17219	17610	12993	10996	11463
i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1311	1957	4475	5472	6582	7596	8745	10242	12686	15151	16811	17219	17610	12993	10996	11463
a) Public sector	158	303	1424	1777	2786	3248	4628	4738	8765	10716	12183	12386	12729	9255	7916	8532
IBRD	158	303	962	1300	2158	2013	2942	3341	5217	6349	6931	7114	7298	4378	4402	4456
Others	0	0	462	477	628	1235	1686	1397	3548	4367	5252	5272	5431	4877	3514	4076
b) Financial institutions	799	1270	2345	2883	2718	2559	2464	2391	2171	2723	3099	3368	3736	3177	2828	2584
IBRD	503	872	1720	1791	1667	1605	1643	1618	1011	1057	999	1017	1049	525	380	252
Others	296	398	625	1092	1051	954	821	773	1160	1666	2100	2351	2687	2652	2448	2332
c) Private sector	354	384	706	812	1078	1789	1653	3113	1750	1712	1529	1465	1145	561	252	347
IBRD	313	330	628	709	953	1610	1244	1639	1321	1312	1173	1148	929	298	0	0
Others	41	54	78	103	125	179	409	1474	429	400	356	317	216	263	252	347
II. Bilateral	22993	27378	47603	50258	54580	63761	65740	62891	67104	74304	79278	74519	74762	79918	77085	75350
A. Government borrowing	19444	23065	40371	42220	45387	52965	53119	49092	51420	57106	60920	56802	56302	60242	58121	57172
i) Concessional	19444	23065	40371	42220	45387	52965	52078	48165	50583	56425	59380	55504	55418	59687	57742	56923
ii) Non-concessional	0	0	0	0	0	0	1041	927	837	681	1540	1298	884	555	379	249
B. Non-Government borrowing	3549	4313	7232	8038	9193	10796	12621	13799	15684	17198	18358	17717	18460	19676	18964	18178
i) Concessional	441	514	928	1243	1453	1896	3088	3409	1770	2738	4022	5579	6885	8013	8876	8887
a) Public sector	7	0	0	0	190	654	376	1054	192	526	1488	2962	4278	5152	5759	5843
b) Financial institutions	431	514	928	1243	1263	1242	2712	2355	1578	2212	2534	2617	2607	2861	3117	3044
c) Private sector	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3108	3799	6304	6795	7740	8900	9533	10390	13914	14460	14336	12138	11575	11663	10088	9291
a) Public sector	2581	2957	4472	4726	5475	6120	5602	5216	5360	5197	4752	3715	4822	5116	4852	4390
b) Financial institutions	271	527	1236	1571	1718	1883	2197	2436	4216	4363	4151	3568	3708	3572	3120	2842
c) Private sector	256	315	596	498	547	897	1734	2738	4338	4900	5433	4855	3045	2975	2116	2059
III. International Monetary Fund	2572	5132	8934	14985	15812	13545	8152	4714	2622	1218	113	0	0	0	0	0
IV. Trade credit	8002	8374	12418	13484	16307	20876	18432	21044	25783	28812	29564	27625	26110	23647	20480	21702
a) Buyers' credit	1877	2230	3566	3989	5474	6227	7216	11184	15433	18097	18734	17336	16147	13344	11002	12793
b) Suppliers' credit	950	933	1380	2050	4129	6432	5382	4791	5453	5532	5582	5401	5144	5113	4457	3960
c) Export credit component of bilateral credit	1340	1390	2428	3671	3947	4604	4529	4189	4399	4905	5165	4828	4819	5190	5021	4949
d) Export credit for defence purposes	3835	3821	5044	3774	2757	3613	1305	880	498	278	83	60	0	0	0	0

(Continued)

TABLE 160 : INDIA'S EXTERNAL DEBT
(As at end-March) (Concl'd.)

(Rupees crore)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
V. Commercial borrowing	15988	19727	35711	36367	38782	40915	47642	51454	67086	89019	86963	113839	113908	107119	96016	117886
a) Commercial bank loans	11453	13200	20933	20156	18694	18384	23120	29968	39419	43892	44015	46169	48683	46953	50611	59278
b) Securitised borrowings (inclu. IDBs and FCCBs) \$	4227	5840	13219	13990	16557	16935	19790	17320	23786	41464	39564	64769	62714	57747	41616	54875
c) Loans/securitised borrowings, etc. with multilateral/bilateral guarantees and IFC(W)	308	687	1512	2105	2430	2998	3050	3521	3451	3430	3271	2901	2511	2419	3789	3733
d) Self liquidating loans	0	0	47	116	1101	2598	1682	645	430	233	113	0	0	0	0	0
VI. NRI & FC(B&O) deposits (above one-year maturity)	15719	20030	27384	34941	39729	39006	37802	39527	47050	50048	59120	77273	83712	110022	135618	142637
a) NRI deposits @	15719	19843	26737	34113	39729	39006	37802	39527	47050	50048	59120	77273	83712	110022	135618	142637
b) FC (B&O) deposits	0	187	647	828	0	0	0	0	0	0	0	0	0	0	0	0
VII. Rupee debt *	19075	25199	31956	33149	31634	30315	28150	26978	23204	20077	19218	17345	14807	13405	11860	10064
a) Defence	17276	22875	28796	30177	28735	27603	25602	24590	20976	18004	17290	15573	13198	11946	10543	8882
b) Civilian +	1799	2324	3160	2972	2899	2712	2548	2388	2228	2073	1928	1772	1609	1459	1317	1182
VIII. Total long-term debt (I to VII)	117235	146226	232268	260942	279043	298237	304091	311674	349753	393160	411388	455706	468932	476831	472128	506616
IX. Short-term debt	12964	16775	20642	19804	11375	13448	16637	24153	19929	18137	17162	16919	13396	22180	19251	32922
a) NRI deposits (up to 1 year maturity) @	5589	7018	6517	8131	4078	7176	9896	13547	8657	8852	5983	4463	4724	9320	1321	0
b) FC(B&O) deposits (up to 1 year maturity)	0	328	924	2433	1672	0	0	0	0	0	0	0	0	0	0	0
c) Others (trade related) **	7375	9429	13201	9240	5625	6272	6741	10606	11272	9285	11179	12456	8672	12860	17930	32922
X. Gross total	130199	163001	252910	280746	290418	311685	320728	335827	369682	411297	428550	472625	482328	499011	491379	539538
Concessional debt																
As % of total debt	46.7	45.9	44.8	44.5	44.4	45.3	44.7	42.2	39.5	38.5	38.9	35.4	35.9	36.8	36.1	33.5
Short-term debt																
As % of total debt	9.9	10.2	8.3	7.0	3.9	4.3	5.4	7.2	5.4	4.4	4.0	3.6	2.8	4.4	4.0	6.1
Debt indicators:																
Debt stock to GDP ratio (%)	26.8	28.7	38.7	37.5	33.8	30.8	27.0	24.5	24.3	23.6	22.1	22.6	21.1	20.2	17.8	17.4
Debt-service ratio (%)	30.2	35.3	30.2	27.5	25.4	25.9	26.2	23.0	19.5	18.7	17.1	16.6	13.4	16.4	16.3	6.2
(For fiscal year; including debt servicing on non-civilian credits)																

\$ Includes net investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

@ Figures include accrued interest.

* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes suppliers' credit from end-March 1990 onwards.

** Excluding suppliers' credit up to 180 days.

IDBs India Development Bonds.

FCCBs Foreign currency convertible bonds.

IFC(W) International Finance Corporation (Washington D.C.).

FC(B&O) Foreign currency (banks & others) deposits.

Note : Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for pre-1971 credits.**Source :** External Debt Management Unit, Ministry of Finance and Reserve Bank of India.

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