

TABLE 106 : CENTRE'S GROSS FISCAL DEFICIT AND ITS FINANCING

(Rupees crore)

Year	GFD receipts+	GFD expenditure\$	Gross fiscal deficit (3-2)	Financing of GFD				
				External finance	Internal finance			Total (6+7+8)
					Market borrowings	Other liabilities @	Budget deficit #	
1	2	3	4	5	6	7	8	9
1980-81	12373	20672	8299	1281	2679	1862	2477	7018
1981-82	15016	23682	8666	964	2913	3389	1400	7702
1982-83	17434	28061	10627	1258	3771	3942	1656 *	9369
1983-84	19711	32741	13030	1338	4038	6237	1417 *	11692
1984-85	23466	40882	17416	1452	4095	8124	3745	15964
1985-86	28035	49893	21858	1449	4884	10209	5316 *	20409
1986-87	33083	59425	26342	2024	5532	10525	8261	24318
1987-88	37037	64081	27044	2893	5862	12473	5816	24151
1988-89	43591	74514	30923	2460	8418	14403	5642	28463
1989-90	52296	87928	35632	2595	7404	15041	10592	33037
1990-91	54954	99586	44632	3181	8001	22103	11347	41451
1991-92	69069	105394	36325	5421	7510	16539	6855	30904
1992-93	76089	116262	40173	5319	3676	18866	12312	34854
1993-94	75405	135662	60257	5074	28928	15295	10960	55183
1994-95	96161	153864	57703	3582	20326	32834	961	54121
1995-96	110492	170735	60243	318	34001	16117	9807	59925
1996-97	126659	193392	66733	2987	19093	30550	13184	63746
1997-98	134798	223735	88937	1091	32499	56257	-910	87846
1998-99	155359	268707	113348	1920	68988	42650	-209	111429
1999-00	183206	287922	104716	1180	62076	40596	864	103536
2000-01	194730	313546	118816	7505	73431	39077	-1197	111311
2001-02	204952	345907	140955	5601	90812	46038	-1496	135354
2002-03	234899	379971	145072	-11934	104126	50997	1883	157006
2003-04 RE	277527	409630	132103	-11705	85671	68369	-10232	143808
2004-05 BE	313322	450729	137407	8076	90365	25369	13597	129331

RE Revised Estimates.

BE Budget Estimates.

+ Include revenue receipts and non-debt capital receipts (disinvestments).

\$ Include revenue expenditure, capital outlay and loans and advances, net of recovery.

@ Other liabilities comprise small savings, state provident funds, special deposits, reserve funds, treasury bills excluding 364-day treasury bills, etc. For the years 1999-00 and 2001-02, small savings and public provident funds are represented by National Small Saving Fund (NSSF) investment in Central Government special securities and hence form part of Centre's public debt. Reinvestment of debt-swap proceeds by NSSF in Central Government special securities is included in 2003-04.

Variation in 91-day treasury bills issued net of changes in cash balances with RBI up to March 31, 1997. From April 1, 1997, these figures represent draw-down of cash balances.

* Excluding medium-term loans of Rs.1,743 crore in 1982-83, Rs.400 crore in 1983-84 and Rs.1,628 crore in 1985-86 given to State Governments to clear their overdrafts with the RBI.

Note : 1. Market borrowings include dated securities and 364-day treasury bills.

2. For year 1994-95 to 1996-97, GFD receipts include values of bonus shares also.

Also see Notes on Tables.

Source : Budget documents of the Government of India.