

Appendix Table 1: Major Deficit Indicators of State Governments

(Amount in ₹ billion)

Year	Gross Fiscal Deficit	Revenue Deficit	Primary Deficit	Primary Revenue Deficit	Net RBI Credit to States
1	2	3	4	5	6
1990-91	187.9 (3.2)	53.1 (0.9)	101.3 (1.7)	-33.5 (-0.6)	4.2 (0.1)
1991-92	189.0 (2.8)	56.5 (0.8)	79.6 (1.2)	-52.9 (-0.8)	-3.4 (-0.1)
1992-93	208.9 (2.7)	51.1 (0.7)	76.8 (1.0)	-81.0 (-1.0)	1.8 (0.0)
1993-94	203.6 (2.3)	38.7 (0.4)	45.6 (0.5)	-119.3 (-1.3)	5.9 (0.1)
1994-95	273.1 (2.6)	67.1 (0.6)	79.0 (0.8)	-127.1 (-1.2)	0.5 (0.0)
1995-96	308.7 (2.5)	86.2 (0.7)	90.3 (0.7)	-132.2 (-1.1)	0.2 (0.0)
1996-97	365.6 (2.6)	168.8 (1.2)	111.8 (0.8)	-85.1 (-0.6)	9.0 (0.1)
1997-98	434.7 (2.8)	174.9 (1.1)	136.8 (0.9)	-123.1 (-0.8)	-19.4 (-0.1)
1998-99	733.0 (4.1)	444.6 (2.5)	378.5 (2.1)	90.2 (0.5)	55.8 (0.3)
1999-00	901.0 (4.5)	545.5 (2.7)	454.6 (2.2)	99.1 (0.5)	13.1 (0.1)
2000-01	879.2 (4.0)	553.2 (2.5)	369.4 (1.7)	43.3 (0.2)	-10.9 (-0.1)
2001-02	942.6 (4.0)	604.0 (2.6)	326.7 (1.4)	-12.0 (-0.1)	34.5 (0.1)
2002-03	997.3 (3.9)	571.8 (2.3)	307.0 (1.2)	-118.5 (-0.5)	-31.0 (-0.1)
2003-04	1,206.3 (4.2)	634.1 (2.2)	402.4 (1.4)	-169.9 (-0.6)	2.9 (0.0)
2004-05	1,077.7 (3.3)	391.6 (1.2)	213.5 (0.7)	-472.6 (-1.5)	-27.1 (-0.1)
2005-06	900.8 (2.4)	70.1 (0.2)	60.6 (0.2)	-770.1 (-2.1)	-38.4 (-0.1)
2006-07	775.1 (1.8)	-248.6 (-0.6)	-156.7 (-0.4)	-1,180.4 (-2.7)	-11.5 (-0.0)
2007-08	754.5 (1.5)	-429.4 (-0.9)	-243.8 (-0.5)	-1,427.7 (-2.9)	11.4 (0.0)
2008-09	1,345.9 (2.4)	-126.7 (-0.2)	316.3 (0.6)	-1,156.3 (-2.1)	-16.1 (-0.0)
2009-10	1,888.2 (2.9)	310.2 (0.5)	760.1 (1.2)	-817.9 (-1.3)	1.9 (0.0)
2010-11	1,614.6 (2.1)	-30.5 (-0.0)	366.4 (0.5)	-1,278.7 (-1.6)	25.2 (0.0)
2011-12	1,683.5 (1.9)	-239.6 (-0.3)	315.4 (0.4)	-1,607.8 (-1.8)	-12.0 (-0.0)
2012-13 (BE)	2,152.7 (2.1)	-425.7 (-0.4)	598.3 (0.6)	-1,980.0 (-2.0)	—
2012-13 (RE)	2,334.1 (2.3)	-196.3 (-0.2)	790.8 (0.8)	-1,739.6 (-1.7)	-12.5 (-0.0)
2013-14 (BE)	2,450.5 (2.4)	-477.3 (-0.5)	716.7 (0.6)	-2,211.0 (-1.9)	—

RE: Revised Estimates. BE: Budget Estimates. '-' : Not Available.

Note : 1. Negative (-) sign indicates surplus in deficit indicators.

2. Revenue deficit is the difference between revenue expenditure and revenue receipts.
3. Gross fiscal deficit is aggregate expenditure (aggregate disbursement net of debt repayments) *minus* revenue receipts and non-debt capital receipts.
4. Primary deficit is gross fiscal deficit *minus* in interest payments.
5. Primary revenue deficit is revenue deficit *minus* in interest payments.
6. Figures in parentheses are as percentage to GDP.
7. The net RBI credit to state governments refers to variations in WMA/OD given to them by the RBI net of their incremental deposits with the RBI.

Source : Budget documents of the state governments, CAG for 2011-12 in respect of Jammu & Kashmir and Reserve Bank Records.