

TABLE 162 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)

(Rupees crore)										
Item	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	40386	68262	77758	82199	89819	98173	105066	116904	129682	137132
A. Government borrowing	38429	63787	72286	75617	82223	89428	94824	104218	114531	120321
i) Concessional	25849	40990	48206	50250	55963	60425	63418	70560	78979	84051
a) IDA	25221	40017	47167	49238	54897	59349	62343	69392	77725	82721
b) Others	628	973	1039	1012	1066	1076	1075	1168	1254	1330
ii) Non-concessional	12580	22797	24080	25367	26260	29003	31406	33658	35552	36270
a) IBRD	12161	21134	21602	22518	22442	23721	24354	25438	25747	25343
b) Others	419	1663	2478	2849	3818	5282	7052	8220	9805	10927
B. Non-Government borrowing	1957	4475	5472	6582	7596	8745	10242	12686	15151	16811
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1957	4475	5472	6582	7596	8745	10242	12686	15151	16811
a) Public sector	303	1424	1777	2786	3248	4628	4738	8765	10716	12183
IBRD	303	962	1300	2158	2013	2942	3341	5217	6349	6931
Others	0	462	477	628	1235	1686	1397	3548	4367	5252
b) Financial institutions	1270	2345	2883	2718	2559	2464	2391	2171	2723	3099
IBRD	872	1720	1791	1667	1605	1643	1618	1011	1057	999
Others	398	625	1092	1051	954	821	773	1160	1666	2100
c) Private sector	384	706	812	1078	1789	1653	3113	1750	1712	1529
IBRD	330	628	709	953	1610	1244	1639	1321	1312	1173
Others	54	78	103	125	179	409	1474	429	400	356
II. Bilateral	27378	47603	50258	54580	63761	65740	62891	67104	74304	79278
A. Government borrowing	23065	40371	42220	45387	52965	53119	49092	51420	57106	60920
i) Concessional	23065	40371	42220	45387	52965	52078	48165	50583	56425	59380
ii) Non-concessional	0	0	0	0	0	1041	927	837	681	1540
B. Non-Government borrowing	4313	7232	8038	9193	10796	12621	13799	15684	17198	18358
i) Concessional	514	928	1243	1453	1896	3088	3409	1770	2738	4022
a) Public sector	0	0	0	190	654	376	1054	192	526	1488
b) Financial institutions	514	928	1243	1263	1242	2712	2355	1578	2212	2534
c) Private sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3799	6304	6795	7740	8900	9533	10390	13914	14460	14336
a) Public sector	2957	4472	4726	5475	6120	5602	5216	5360	5197	4752
b) Financial institutions	527	1236	1571	1718	1883	2197	2436	4216	4363	4151
c) Private sector	315	596	498	547	897	1734	2738	4338	4900	5433
III. International Monetary Fund	5132	8934	14985	15812	13545	8152	4714	2622	1218	113
IV. Trade credit	8374	12418	13484	16307	20876	18432	21044	25783	28812	29564
a) Buyers' credit	2230	3566	3989	5474	6227	7216	11184	15433	18097	18734
b) Suppliers' credit	933	1380	2050	4129	6432	5382	4791	5453	5532	5582
c) Export credit component of bilateral credit	1390	2428	3671	3947	4604	4529	4189	4399	4905	5165
d) Export credit for defence purposes	3821	5044	3774	2757	3613	1305	880	498	278	83

(Continued)

**TABLE 162 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(Rupees crore)										
Item	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1	2	3	4	5	6	7	8	9	10	11
V. Commercial borrowing	19727	35711	36367	38782	40915	47642	51454	67086	89019	86963
a) Commercial bank loans	13200	20933	20156	18694	18384	23120	29968	39419	43892	44015
b) Securitized borrowings (inclu. IDBs and FCCBs)	5840	13219	13990	16557	16935	19790	17320	23786	41464	39564
c) Loans/securitized borrowings, <i>etc.</i> with multilateral/bilateral guarantee and IFC(W)	687	1512	2105	2430	2998	3050	3521	3451	3430	3271
d) Self liquidating loans	0	47	116	1101	2598	1682	645	430	233	113
VI. NRI & FC(B&O) deposits	20030	27384	34941	39729	39006	37802	39527	47050	50048	59120
VII. Rupee debt	25199	31956	33149	31634	30315	28150	26978	23204	20077	19218
a) Defence	22875	28796	30177	28735	27603	25602	24590	20976	18004	17290
b) Civilian	2324	3160	2972	2899	2712	2548	2388	2228	2073	1928
VIII. Total long-term debt (I to VII)	146226	232268	260942	279043	298237	304091	311674	349753	393160	411388
IX. Short-term debt	16775	20642	19804	11375	13448	16637	24153	19929	18137	17150
a) NRI deposits (up to 1 year maturity)	7018	6517	8131	4078	7176	9896	13547	8657	8852	5983
b) FC (B&O) deposits (up to 1 year maturity)	328	924	2433	1672	0	0	0	0	0	0
c) Trade related Credits	9429	13201	9240	5625	6272	6741	10606	11272	9285	11179
6 months and above up to 1 year	4453	8463	3639	5625	6272	6741	10606	11272	9285	11179
2) Upto 6 months	4976	4738	5601	0	0	0	0	0	0	0
d) FII Investments in Govt T Bills and other instruments	0	0	0	0	0	0	0	0	0	0
e) Investment in Treasury Bills by Foreign central Banks and International Institutions <i>etc.</i>	0	0	0	0	0	0	0	0	0	0
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	0	0
i) Central Bank	0	0	0	0	0	0	0	0	0	0
ii) Commercial Bank	0	0	0	0	0	0	0	0	0	0
X. Gross total Debt	163001	252910	280746	290418	311685	320728	335827	369682	411297	428550
Concessional debt as % of total debt	45.9	44.8	44.5	44.4	45.3	44.7	42.2	39.5	38.5	38.9
Short term debt as % of total debt	10.2	8.3	7.0	3.9	4.3	5.4	7.2	5.4	4.4	4.0
Debt stock - GDP ratio (%)	28.7	38.7	37.5	33.8	30.8	27.0	24.6	24.3	23.6	22.0
Debt service ratio (%)	35.3	30.2	27.5	25.4	25.9	26.2	23.0	19.5	18.7	17.1

**TABLE 162 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(Rupees crore)									
Item	2001	2002	2003	2004	2005	2006	2007	2008	2009
1	12	13	14	15	16	17	18	19	20
I. Multilateral	145105	155633	142683	131105	138897	145503	154053	157901	201565
A. Government borrowing	127886	138023	129727	120073	127782	133800	141746	144627	181997
i) Concessional	89008	96177	102559	101490	105114	105852	108448	107395	127771
a) IDA	87753	94848	101122	100065	103671	104457	107019	105947	126127
b) Others	1255	1329	1437	1425	1443	1395	1429	1448	1644
ii) Non-concessional	38878	41846	27168	18583	22668	27948	33298	37232	54226
a) IBRD	26376	28012	19069	14074	16500	19626	21864	22630	29948
b) Others	12502	13834	8099	4509	6168	8322	11434	14601	24278
B. Non-Government borrowing	17219	17610	12956	11032	11115	11703	12307	13274	19568
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	17219	17610	12956	11032	11115	11703	12307	13274	19568
a) Public sector	12386	12729	9255	7916	8000	8510	9315	10352	14299
IBRD	7114	7298	4378	4402	4462	4594	4550	4690	7106
Others	5272	5431	4877	3514	3538	3916	4765	5662	7193
b) Financial institutions	3368	3736	3177	2902	2789	2628	2414	2350	3721
IBRD	1017	1049	525	381	252	630	655	593	744
Others	2351	2687	2652	2521	2537	1998	1759	1757	2977
c) Private sector	1465	1145	524	214	326	565	578	572	1548
IBRD	1148	929	298	0	0	0	0	0	0
Others	317	216	226	214	326	565	578	572	1548
II. Bilateral	74519	74762	79921	77084	74530	70302	70034	78776	104882
A. Government borrowing	56802	56302	60243	58121	57458	54593	53810	59391	74662
i) Concessional	55504	55418	59688	57742	57207	54468	53810	59391	74662
ii) Non-concessional	1298	884	555	379	251	125	0	0	0
B. Non-Government borrowing	17717	18460	19678	18963	17072	15709	16224	19385	30220
i) Concessional	5579	6885	8013	8876	7471	6949	1727	1737	3262
a) Public sector	2962	4278	5152	5759	5653	5285	1241	1226	1156
b) Financial institutions	2617	2607	2861	3117	1818	1664	486	511	2106
c) Private sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	12138	11575	11665	10087	9601	8760	14497	17648	26958
a) Public sector	3715	4822	5116	4851	4353	3628	7420	10097	14900
b) Financial institutions	3568	3708	3571	3119	2847	2386	3828	3735	4281
c) Private sector	4855	3045	2978	2117	2401	2746	3249	3816	7777
III. International Monetary Fund	0	0	0	0	0	0	0	0	0
IV. Trade credit	27625	26110	23750	20553	21976	24175	31237	41413	74400
a) Buyers' credit	17336	16147	13421	11061	13040	16088	23617	33115	64265
b) Suppliers' credit	5401	5144	5139	4471	3961	3351	2941	3134	3643
c) Export credit component of bilateral credit	4828	4819	5190	5021	4975	4736	4679	5164	6492
d) Export credit for defence purposes	60	0	0	0	0	0	0	0	0

**TABLE 162 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl.)**

(Rupees crore)									
Item	2001	2002	2003	2004	2005	2006	2007	2008	2009
1	12	13	14	15	16	17	18	19	20
V. Commercial borrowing	113839	113908	106843	95611	115533	117991	180669	249255	319302
a) Commercial bank loans	46169	48683	46929	50346	62896	73508	107145	160844	220641
b) Securitized borrowings (inclu. IDBs and FCCBs)	64769	62714	57495	41567	48992	41112	68020	82376	91603
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	2901	2511	2419	3698	3645	3371	5504	6035	7058
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	77273	83712	110022	135618	143267	161834	179786	174623	210118
VII. Rupee debt	17345	14807	13405	11856	10071	9184	8508	8063	7779
a) Defence	15573	13198	11946	10539	8887	8112	7533	7170	6954
b) Civilian	1772	1609	1459	1317	1184	1072	975	893	825
VIII. Total long-term debt (I to VII)	455706	468932	476624	471827	504274	528989	624287	710031	918046
IX. Short-term debt	16919	13396	22180	19251	77528	87155	122631	187924	251529
a) NRI deposits (up to 1 year maturity)	4463	4724	9320	1321	0	0	0	0	0
b) FC (B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related Credits	12456	8672	12860	17930	71173	86531	113256	172583	234219
6 months and above up to 1 year	12456	8672	12860	17930	32922	38788	52188	91502	118936
2) Upto 6 months	0	0	0	0	38251	47743	61068	81081	115283
d) FII Investments in Govt T Bills and other instruments	0	0	0	0	6355	624	1732	2603	10522
e) Investment in Treasury Bills by Foreign central Banks and International Institutions etc.	0	0	0	0	0	0	712	620	534
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	6931	12118	6254
i) Central Bank	0	0	0	0	0	0	4746	4458	3892
ii) Commercial Bank	0	0	0	0	0	0	2185	7660	2362
X. Gross total Debt	472625	482328	498804	491078	581802	616144	746918	897955	1169575
Concessional debt as % of total debt	35.4	35.9	36.8	36.1	30.9	28.6	23.1	19.7	18.2
Short term debt as % of total debt	3.6	2.8	4.5	4.0	13.3	14.1	16.4	20.9	21.5
Debt stock - GDP ratio (%)	22.5	21.1	20.3	17.8	18.5	17.2	18.1	19.0	22.0
Debt service ratio (%)	16.6	13.7	16.0	16.1	5.9	10.1	4.7	4.8	4.6

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds.

IFC(W) : International Finance Corporation (Washington) FC(B&O) : Foreign Currency (Banks & Others) Deposits.

- Note :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.