

**TABLE 161 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March)**

(US \$ million)										
Item	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	20900	23090	25008	26263	28542	28616	29218	29553	30534	31438
A. Government borrowing	19887	21651	23247	24158	26127	26059	26369	26344	26967	27584
i) Concessional	13377	14320	15503	16044	17777	17576	17636	17836	18596	19269
a) IDA	13052	13974	15169	15721	17438	17263	17337	17541	18301	18964
b) Others	325	346	334	323	339	313	299	295	295	305
ii) Non-concessional	6510	7331	7744	8114	8350	8483	8733	8508	8371	8315
a) IBRD	6293	6796	6947	7203	7136	6938	6772	6430	6062	5810
b) Others	217	535	797	911	1214	1545	1961	2078	2309	2505
B. Non-Government borrowing	1013	1439	1761	2105	2415	2557	2849	3209	3567	3854
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1013	1439	1761	2105	2415	2557	2849	3209	3567	3854
a) Public sector	157	458	572	891	1033	1353	1318	2216	2523	2793
IBRD	157	308	418	690	640	860	929	1319	1495	1589
Others	0	150	154	201	393	493	389	897	1028	1204
b) Financial institutions	657	754	928	869	813	721	665	550	641	710
IBRD	451	553	576	533	510	481	450	256	249	229
Others	206	201	352	336	303	240	215	294	392	481
c) Private sector	199	227	261	345	569	483	866	443	403	351
IBRD	171	202	228	305	512	364	456	334	309	269
Others	28	25	33	40	57	119	410	109	94	82
II. Bilateral	14168	15466	16154	17450	20270	19213	17494	16969	17499	18175
A. Government borrowing	11936	13099	13578	14519	16841	15535	13652	12998	13447	13966
i) Concessional	11936	13099	13578	14519	16841	15232	13394	12786	13286	13613
ii) Non-concessional	0	0	0	0	0	303	258	212	161	353
B. Non-Government borrowing	2232	2367	2576	2931	3429	3678	3842	3971	4052	4209
i) Concessional	266	348	400	465	603	903	948	448	645	922
a) Public sector	0	0	0	61	208	110	293	49	124	341
b) Financial institutions	266	348	400	404	395	793	655	399	521	581
c) Private sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1966	2019	2176	2466	2826	2775	2894	3523	3407	3287
a) Public sector	1530	1432	1513	1745	1943	1631	1453	1358	1224	1089
b) Financial institutions	273	396	503	547	598	639	678	1067	1028	952
c) Private sector	163	191	160	174	285	505	763	1098	1155	1246
III. International Monetary Fund	2623	3451	4799	5040	4300	2374	1313	664	287	26
IV. Trade credit	4301	3990	4322	5203	6629	5376	5861	6526	6789	6780
a) Buyers' credit	1154	1142	1277	1745	1977	2101	3116	3908	4265	4297
b) Suppliers' credit	483	442	656	1316	2042	1567	1335	1380	1303	1280
c) Export credit component of bilateral credit	719	791	1181	1263	1464	1325	1165	1112	1155	1184
d) Export credit for defence purposes	1945	1615	1208	879	1146	383	245	126	66	19

(Continued)

**TABLE 161 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Contd.)**

(US \$ million)										
Item	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1	2	3	4	5	6	7	8	9	10	11
V. Commercial borrowing	10209	11715	11643	12363	12991	13873	14335	16986	20978	19943
a) Commercial bank loans	6831	6704	6453	5959	5837	6731	8349	9981	10343	10094
b) Securitized borrowings (inclu. IDBs and FCCBs)	3022	4512	4479	5278	5377	5751	4825	6022	9772	9073
c) Loans/Securitized borrowings, <i>etc.</i> with multilateral/bilateral guarantee and IFC(W)	356	484	674	775	952	888	981	874	808	750
d) Self liquidating loans	0	15	37	351	825	503	180	109	55	26
VI. NRI & FC(B&O) deposits	10209	10083	11141	12665	12383	11011	11012	11913	11794	13559
VII. Rupee debt	12847	10420	10616	10084	9624	8233	7511	5874	4731	4406
a) Defence	11645	9222	9661	9160	8763	7488	6847	5311	4243	3964
b) Civilian	1202	1198	955	924	861	745	664	563	488	442
VIII. Total long-term debt (I to VII)	75257	78215	83683	89068	94739	88696	86744	88485	92612	94327
IX. Short-term debt	8544	7070	6340	3627	4269	5034	6726	5046	4274	3933
a) NRI deposits (up to 1 year maturity)	3577	2486	2603	1300	2278	2883	3773	2192	2086	1372
b) FC (B&O) deposits (up to 1 year maturity)	167	357	779	533	0	0	0	0	0	0
c) Trade related Credits	4800	4227	2958	1794	1991	2151	2953	2854	2188	2564
6 months and above up to 1 year	2533	2710	1165	1794	1991	2151	2953	2854	2188	2564
2) Upto 6 months	2267	1517	1793	0	0	0	0	0	0	
d) FII Investments in Govt T Bills and other instruments	0	0	0	0	0	0	0	0	0	
e) Investment in Treasury Bills by Foreign Central Banks and International Institutions <i>etc.</i>	0	0	0	0	0	0	0	0	0	
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	0	
i) Central Bank	0	0	0	0	0	0	0	0	0	
ii) Commercial Bank	0	0	0	0	0	0	0	0	0	
X. Gross total Debt	83801	85285	90023	92695	99008	93730	93470	93531	96886	98263
Concessional debt as % of total debt	45.9	44.8	44.5	44.4	45.3	44.7	42.2	39.5	38.5	38.9
Short term debt as % of total debt	10.2	8.3	7.0	3.9	4.3	5.4	7.2	5.4	4.4	4.0
Debt stock - GDP ratio (%)	28.7	38.7	37.5	33.8	30.8	27.0	24.6	24.3	23.6	22.0
Debt service ratio (%)	35.3	30.2	27.5	25.4	25.9	26.2	23.0	19.5	18.7	17.1

**TABLE 161 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Contd.)**

(US \$ million)									
Item	2001	2002	2003	2004	2005	2006	2007	2008	2009
1	12	13	14	15	16	17	18	19	20
I. Multilateral	31105	31899	29994	29297	31744	32620	35337	39490	39566
A. Government borrowing	27414	28290	27271	26826	29204	29996	32514	36171	35725
i) Concessional	19080	19713	21560	22674	24023	23731	24876	26859	25081
a) IDA	18811	19440	21258	22356	23693	23418	24548	26497	24758
b) Others	269	273	302	318	330	313	328	362	323
ii) Non-concessional	8334	8577	5711	4152	5181	6265	7638	9312	10644
a) IBRD	5654	5742	4009	3144	3771	4400	5015	5660	5878
b) Others	2680	2835	1702	1008	1410	1865	2623	3652	4766
B. Non-Government borrowing	3691	3609	2723	2471	2540	2624	2823	3319	3841
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3691	3609	2723	2471	2540	2624	2823	3319	3841
a) Public sector	2655	2609	1945	1770	1828	1908	2136	2589	2807
IBRD	1525	1496	920	984	1020	1030	1043	1173	1395
Others	1130	1113	1025	786	808	878	1093	1416	1412
b) Financial institutions	722	766	668	651	637	589	554	587	730
IBRD	218	215	110	85	58	141	150	148	146
Others	504	551	558	566	579	448	404	439	584
c) Private sector	314	234	110	50	75	127	133	143	304
IBRD	246	190	63	0	0	0	0	0	0
Others	68	44	47	50	75	127	133	143	304
II. Bilateral	15975	15323	16802	17277	17034	15761	16065	19701	20587
A. Government borrowing	12176	11540	12664	12987	13132	12239	12344	14853	14655
i) Concessional	11898	11359	12547	12900	13074	12211	12344	14853	14655
ii) Non-concessional	278	181	117	87	58	28	0	0	0
B. Non-Government borrowing	3799	3783	4138	4290	3902	3522	3721	4848	5932
i) Concessional	1196	1411	1685	1983	1708	1558	396	435	640
a) Public sector	635	877	1083	1287	1292	1185	285	307	227
b) Financial institutions	561	534	602	696	416	373	111	128	413
c) Private sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2603	2372	2453	2307	2194	1964	3325	4413	5292
a) Public sector	797	988	1076	1110	995	813	1702	2525	2925
b) Financial institutions	765	760	751	710	650	535	878	934	840
c) Private sector	1041	624	626	487	549	616	745	954	1527
III. International Monetary Fund	0	0	0	0	0	0	0	0	0
IV. Trade credit	5923	5368	4995	4697	5022	5420	7165	10358	14604
a) Buyers' credit	3717	3311	2823	2546	2980	3607	5417	8282	12615
b) Suppliers' credit	1158	1069	1081	1029	905	751	675	784	715
c) Export credit component of bilateral credit	1035	988	1091	1122	1137	1062	1073	1292	1274
d) Export credit for defence purposes	13	0	0	0	0	0	0	0	0

**TABLE 161 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Concl'd.)**

(US \$ million)									
Item	2001	2002	2003	2004	2005	2006	2007	2008	2009
1	12	13	14	15	16	17	18	19	20
V. Commercial borrowing	24408	23320	22472	22007	26405	26452	41443	62337	62676
a) Commercial bank loans	9899	9962	9870	11588	14375	16479	24577	40226	43310
b) Securitised borrowings (inclu. IDBs and FCCBs)	13887	12851	12093	9568	11197	9217	15603	20602	17981
c) Loans/securitised borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	622	507	509	851	833	756	1263	1509	1385
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	16568	17154	23160	31216	32743	36282	41240	43672	41554
VII. Rupee debt	3719	3034	2822	2720	2302	2059	1951	2016	1527
a) Defence	3339	2704	2515	2426	2031	1819	1728	1793	1365
b) Civilian	380	330	307	294	271	240	223	223	162
VIII. Total long-term debt (I to VII)	97698	96098	100245	107214	115250	118594	143201	177574	180514
IX. Short-term debt	3628	2745	4669	4431	17723	19536	28130	46999	49373
a) NRI deposits (up to 1 year maturity)	957	968	1962	304	0	0	0	0	0
b) FC (B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related Credits	2671	1777	2707	4127	16271	19399	25979	43162	45975
6 months and above up to 1 year	2671	1777	2707	4127	7529	8696	11971	22884	23346
2) Upto 6 months	0	0	0	0	8742	10703	14008	20278	22629
d) FII Investments in Govt T Bills and other instruments	0	0	0	0	1452	140	397	651	2065
e) Investment in Treasury Bills by Foreign central Banks and International Institutions etc.	0	0	0	0	0	0	164	155	105
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	1590	3031	1228
i) Central Bank	0	0	0	0	0	0	501	1115	764
ii) Commercial Bank	0	0	0	0	0	0	1089	1916	464
X. Gross total Debt	101326	98843	104914	111645	132973	138133	171331	224573	229887
Concessional debt as % of total debt	35.4	35.9	36.8	36.1	30.9	28.6	23.1	19.7	18.2
Short term debt as % of total debt	3.6	2.8	4.5	4.0	13.3	14.1	16.4	20.9	21.5
Debt stock - GDP ratio (%)	22.5	21.1	20.3	17.8	18.5	17.2	18.1	19.0	22.0
Debt service ratio (%)	16.6	13.7	16.0	16.1	5.9	10.1	4.7	4.8	4.6

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds.

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits.

- Note :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.