

**TABLE 131 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR**

(US \$ million)

Item/Year	2013-14			2014-15			2015-16		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	318607	466216	-147609	316545	461484	-144940	266365	396444	-130079
2. Invisibles (a+b+c)	233569	118256	115313	241645	123564	118081	235044	127116	107928
a) Services	151813	78747	73066	158107	81578	76529	154311	84635	69676
i) Travel	17922	11810	6112	20334	15306	5028	21268	14792	6476
ii) Transportation	17380	14792	2588	17485	16177	1308	14004	15080	-1076
iii) Insurance	2121	1116	1005	2202	1119	1084	2002	1151	852
iv) G.n.i.e.	488	979	-490	543	961	-418	579	869	-291
v) Miscellaneous	113902	50051	63851	117542	48016	69526	116458	52742	63716
of which : Software services	69483	2481	67002	73108	2708	70400	74153	2699	71454
Business services	28482	27189	1293	28422	27644	778	28994	31095	-2101
Financial services	6650	5814	835	5661	3580	2081	4944	3135	1809
Communication services	2410	1063	1347	1997	1023	975	2171	1001	1170
b) Transfers	70405	5129	65276	70141	4449	65692	66030	3403	62627
i) Official	767	972	-205	322	893	-572	438	950	-512
ii) Private	69638	4157	65481	69819	3555	66264	65592	2453	63139
c) Income	11352	34380	-23028	13397	37537	-24140	14703	39078	-24375
i) Investment income	8062	31583	-23521	9839	34801	-24962	11103	36840	-25737
ii) Compensation of employees	3290	2797	493	3558	2737	821	3600	2238	1362
Total Current account (1+2)	552176	584472	-32296	558190	585049	-26859	501410	523560	-22151
B. Capital account									
1. Foreign investment (a+b)	246766	220380	26386	308556	235100	73456	276433	244542	31891
a) Foreign direct investment (i+ii)	43582	22018	21564	51796	20544	31251	59878	23857	36021
i) In India	36047	5284	30763	45147	9864	35283	55559	10652	44907
Equity	25275	4786	20489	31910	9612	22298	41112	10524	30587
Reinvested earnings	8978	-	8978	9988	-	9988	10413	0	10413
Other Capital	1794	498	1296	3249	252	2997	4034	128	3906
ii) Abroad	7535	16734	-9199	6649	10680	-4031	4320	13205	-8886
Equity	7535	12420	-4884	6649	3867	2782	4320	6486	-2166
Reinvested earnings	0	1167	-1167	0	3337	-3337	0	3337	-3337
Other capital	0	3148	-3148	0	3476	-3476	0	3382	-3382
b) Portfolio investment	203184	198362	4822	256761	214556	42205	216555	220685	-4130
i) In India	202332	197304	5029	256048	213854	42193	215707	219349	-3643
of which: Fills	202312	197304	5009	254777	213854	40923	215334	219349	-4016
GDRs/ADRs	20	0	20	1271	0	1271	373	0	373
ii) Abroad	851	1058	-207	713	702	11	848	1335	-487
2. Loans (a+b+c)	134836	127071	7765	123355	120170	3184	120323	124957	-4634
a) External assistance	4659	3627	1032	5780	4054	1725	6123	4619	1505
i) By India	45	244	-199	60	388	-327	58	519	-461
ii) To India	4614	3383	1231	5719	3667	2053	6065	4099	1966
b) Commercial borrowings	30060	18283	11777	27847	26276	1570	24157	28686	-4529
i) By India	1642	581	1061	1611	273	1338	3297	1970	1326
ii) To India	28418	17702	10716	26236	26004	232	20860	26716	-5856
c) Short term to India	100117	105161	-5044	89729	89840	-111	90043	91653	-1610
i) Suppliers' Credit >180 days & Buyers' Credit	99832	103861	-4029	87643	89230	-1587	87537	89735	-2198
ii) Suppliers' credit up to 180 days	285	1300	-1015	2086	610	1476	2506	1918	588
3. Banking capital (a+b)	108049	82601	25449	90094	78476	11618	88884	78254	10630
a) Commercial Banks	107556	82601	24955	88361	78476	9885	88848	77975	10873
i) Assets	14601	21224	-6623	17031	18546	-1515	19068	22776	-3709
ii) Liabilities	92955	61377	31578	71329	59930	11399	69781	55199	14582
of which: Non-Resident Deposits	87750	48858	38892	63262	49205	14057	59988	43936	16052
b) Others	494	0	494	1733	0	1733	36	279	-243
4. Rupee debt service	0	52	-52	0	81	-81	0	73	-73
5. Other capital	22171	32932	-10761	28914	27806	1109	24419	21103	3315
Total capital account (1 to 5)	511823	463035	48787	550919	461633	89286	510058	468930	41128
C. Errors & omissions	887	1870	-983	1089	2110	-1021	420	1493	-1073
D. Overall balance (A+B+C)	1064886	1049378	15508	1110198	1048792	61406	1011888	993984	17905
E. Monetary movements (i+ii)	10701	26209	-15508	0	61406	-61406	856	18761	-17905
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	10701	26209	-15508	0	61406	-61406	856	18761	-17905
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 131 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR (Concl'd.)**

(US \$ million)

Item/Year	2016-17			2017-18			2018-19		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	280138	392580	-112442	308970	469006	-160036	337237	517519	-180283
2. Invisibles (a+b+c)	242051	144025	98026	283406	172087	111319	306483	183457	123026
a) Services	164197	95852	68345	195089	117527	77562	208000	126060	81941
i) Travel	23244	16451	6792	28355	19516	8839	28441	21704	6737
ii) Transportation	15851	14132	1719	17441	17608	-166	19464	20529	-1065
iii) Insurance	2206	1496	710	2506	1700	806	2661	1790	871
iv) G.n.i.e.	588	600	-11	664	794	-130	610	1114	-504
v) Miscellaneous	122308	63174	59134	146122	77909	68213	156824	80922	75902
of which : Software services	74350	3587	70763	77326	5139	72186	83466	5812	77654
Business services	32946	32317	629	37346	36630	715	39112	40413	-1301
Financial services	5099	5852	-754	5164	5537	-373	4858	3486	1372
Communication services	2375	910	1465	2098	954	1144	2561	1130	1431
b) Transfers	61564	5581	55983	69455	7017	62438	76643	6697	69946
i) Official	268	857	-590	326	837	-511	247	902	-655
ii) Private	61296	4723	56573	69129	6180	62949	76396	5795	70601
c) Income	16291	42593	-26302	18862	47542	-28681	21839	50700	-28861
i) Investment income	12353	40050	-27697	14404	45243	-30839	17101	48321	-31219
ii) Compensation of employees	3937	2543	1395	4457	2299	2158	4738	2380	2358
Total Current account (1+2)	522189	536606	-14417	592376	641093	-48717	643719	700976	-57256
B. Capital account									
1. Foreign investment (a+b)	310522	267299	43224	359546	307145	52401	321776	291682	30094
a) Foreign direct investment (i+ii)	70784	35172	35612	64461	34175	30286	64846	34134	30712
i) In India	60220	18005	42215	60974	21544	39431	62001	18699	43302
Equity	44701	17318	27383	45521	21325	24196	45055	18452	26604
Reinvested earnings	12343	-	12343	12542	-	12542	13672	-	13672
Other Capital	3176	687	2489	2911	219	2692	3274	247	3027
ii) Abroad	10564	17167	-6603	3487	12632	-9144	2845	15435	-12590
Equity	10564	9792	772	3487	5254	-1767	2845	7201	-4356
Reinvested earnings	0	2925	-2925	0	2853	-2853	0	3032	-3032
Other capital	0	4450	-4450	0	4525	-4525	0	5202	-5202
b) Portfolio investment	239738	232127	7612	295084	272969	22115	256930	257548	-618
i) In India	237514	229748	7766	293529	271364	22165	253714	254118	-405
of which: Flls	237514	229748	7766	293529	271364	22165	251894	254118	-2225
GDRs/ADRs	0	0	0	0	0	0	1820	0	1820
ii) Abroad	2224	2378	-154	1556	1605	-50	3216	3429	-213
2. Loans (a+b+c)	120532	118153	2379	147111	130451	16660	94099	78249	15850
a) External assistance	6495	4482	2013	7718	4774	2944	8606	5192	3413
i) By India	58	231	-173	55	124	-69	47	120	-73
ii) To India	6437	4251	2186	7663	4650	3013	8559	5073	3487
b) Commercial borrowings	22584	28686	-6102	38879	39062	-183	42162	31746	10416
i) By India	4532	3044	1488	14292	13676	616	13862	13215	647
ii) To India	18052	25642	-7590	24587	25386	-799	28300	18531	9769
c) Short term to India	91453	84986	6467	100514	86614	13900	43332	41311	2021
i) Suppliers' Credit >180 days & Buyers' Credit	89745	84797	4948	96756	86614	10142	27490	41311	-13821
ii) Suppliers' credit up to 180 days	1708	189	1519	3758	0	3758	15842	0	15842
3. Banking capital (a+b)	83669	100285	-16616	95673	79483	16190	92798	85365	7433
a) Commercial Banks	83381	100283	-16902	95255	79064	16191	91791	84664	7127
i) Assets	29654	28884	771	25532	25834	-302	22936	29633	-6697
ii) Liabilities	53727	71399	-17672	69723	53230	16493	68855	55031	13824
of which: Non-Resident Deposits	47639	60006	-12367	59544	49868	9676	59251	48864	10387
b) Others	288	2	286	417	419	-1	1007	702	306
4. Rupee debt service	0	99	-99	0	75	-75	0	31	-31
5. Other capital	35925	28366	7559	41282	35069	6213	33809	32751	1057
Total capital account (1 to 5)	550649	514202	36447	643612	552222	91390	542482	488080	54403
C. Errors & omissions	377	857	-480	1900	998	902	582	1068	-486
D. Overall balance (A+B+C)	1073215	1051665	21550	1237887	1194313	43574	1186784	1190123	-3339
E. Monetary movements (I+II)	1242	22792	-21550	0	43574	-43574	17502	14162	3339
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	1242	22792	-21550	0	43574	-43574	17502	14162	3339
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e. : Government not included elsewhere.

Notes : 1. Data for 2018-19 are preliminary estimates
2. Total may not tally due to rounding off.

Also see Notes on Tables.