

List of Abbreviations

ABBF	Advisory Board on Bank Frauds	IT	Information Technology
ACLF	Additional Collateralised Lending Facility	LAB	Local Area Bank
ADFC	Agricultural Development Finance Company	LAF	Liquidity Adjustment Facility
		LBS	Lead Bank Scheme
AIDBs	All India Development Banks	LC	Loan Company
AIFI	All India Financial Institution	LCs	Letters of Credit
ALCO	Asset-Liability Committees	LCVs	Light Commercial Vehicles
ALM	Asset-Liability Management	LIBOR	London Inter-Bank Offer Rate
AMC	Asset Management Committee	LIC	Life Insurance Corporation of India
APEC	Asia Pacific Economic Co-operation	LTPLR	Long-Term Prime Lending Rate
		MBCs	Mutual Benefit Companies
ARC	Asset Reconstruction Company	MBFC	Mutual Benefit Financial Company
ARDR	Agriculture and Rural Debt Relief	MFs	Mutual Funds
ARF	Asset Reconstruction Fund	MLI	Minimum Level of Involvement
ARF	Automatic Refinance Facility	MICR	Magnetic Ink Character Recognition
ATM	Automated Teller Machine	MIS	Management Information System
BER	Burden Efficiency Ratio	MMMFs	Money Market Mutual Funds
BFS	Board for Financial Supervision	MOF	Ministry of Finance
BIS	Bank for International Settlement	MoU	Memorandum of Understanding
CABBF	Central Advisory Board on Bank Frauds	MTPLR	Medium - Term Prime Lending Rate
CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity	MTPS	Multiple Transfer Price System

	and Systems	NABARD	National Bank for Agriculture and Rural Development
CAMELSC	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity, Systems and Controls and Compliance	NAV	Net Asset Value
		NBC	Net Bank Credit
		NBFCs	Non-Banking Finance Companies
CBI	Central Bureau of Investigation	NCDC	National Co-operative Development Corporation
CCBs	Central Co-operative Banks		
C-D Ratio	Credit - Deposit Ratio	NGO	Non-Government Organisation
CD	Certificate of Deposit	NHB	National Housing Bank
CDF	Co-operative Development Fund	NHC (LTO)	National Housing Credit (Long Term Operations)
CIS	Collective Investment Scheme		
		NIC (LTO)	National Industrial Credit (Long Term Operations)
CLB	Company Law Board		
CLF	Collateralised Lending Facility		
		NOF	Net Owned Funds
COR	Certificate of Registration		
		NPA	Non-Performing Asset
CP	Commercial Paper		
		NRC (LTO)	National Rural Credit (Long Term Operations)
CPPD	Computer Policy and Planning Department		
		NRE	Non-Resident External Accounts
CRAR	Capital to Risk-Weighted Assets Ratio	NSE	National Stock Exchange
CRR	Cash Reserve Ratio	OMO	Open Market Operations
CVC	Central Vigilance Commission	OP	Operating Profit
DAP	Development Action Plan	PACS	Primary Agricultural Credit Societies
DCA	Department of Company Affairs		
		PAO	Pay and Accounts Officer
DDO	Drawing and Disbursement Officer		
		PCARDBs	Primary Co-operative Agriculture and Rural Development Banks
DEA	Data Envelopment Analysis		
DFIs	Developmental Financial	PCB	Primary Co-operative Bank

	Institutions		
DICGC	Deposit Insurance and Credit Guarantee Corporation	PCFC	Pre-shipment Credit in Foreign Currency
DoT	Department of Telecommunication	PDs	Primary Dealers
DP	Discussion Paper	PEP	Productivity, Efficiency and Profitability
DRTs	Debt Recovery Tribunals	PFI	Public Financial Institutions
DTP	Development of Tribal Population	PLR	Prime Lending Rate
DvP	Delivery versus Payment	PMRY	Prime Minister's Rozgar Yojna
ECGC	Export Credit Guarantee Corporation	PSBs	Public Sector Banks
ECNOS	Export Credit Not Otherwise Specified	PSU	Public Sector Undertaking
ECR	Export Credit Refinance	RAM	Ratio Analysis Model
EFT	Electronic Funds Transfer	RCTC	Risk Capital and Technology Finance Corporation
EFTPoS	Electronic Funds Transfer at Point of Sale	RFI	Rural Financial Institution
EL/HP	Equipment Leasing and Hire Purchase Finance Companies	RIB	Resurgent India Bonds
ELC	Equipment Leasing Company	RIDF	Rural Infrastructure Development Fund
EPS	Earning Per Share	RNBCs	Residuary Non-Banking Companies
EXIM Bank	Export Import Bank of India	RRA	Regulations Review Authority
FCNR (B)	Foreign Currency Non-Resident Accounts (Banks)	RRB	Regional Rural Bank
FEDAI	Foreign Exchange Dealers' Association of India	RTGS	Real Time Gross Settlement
FII	Foreign Institutional Investors	SAC	Settlement Advisory Committee
FI	Financial Institutions	SAO	Seasonal Agricultural Operation
		SBI	State Bank of India

FPB	Focal Point Branch	SCARDBs	State Co-operative Agriculture and Rural Development Banks
FRAs	Forward Rates Agreements	SCB	Scheduled Commercial Bank
GATs	General Agreement on Trade in Services	SCRA	Securities Contracts (Regulation) Act
GDP	Gross Domestic Product	SDs	Satellite Dealers
GIC	General Insurance Corporation	SEBI	Securities and Exchange Board of India
GLC	General Line of Credit	SFCs	State Financial Corporations
GOI	Government of India	SGL	Subsidiary General Ledger
GRF	General Refinance Facility	SGSY	Swarnajayanti Gram Swarajgar Yojna
HFCs	Housing Finance Companies	SHG	Self Help Group
HUDCO	Housing and Urban Development Corporation Ltd.	SIDBI	Small Industries Development Bank of India
IBA	Indian Banks' Association	SIDCs	State Industrial Development Corporations
IC	Investment Company	SLR	Statutory Liquidity Ratio
ICAI	Institute of Chartered Accountants of India	SPNS	Shared Payment Network System
I-D Ratio	Investment Deposit Ratio	SRTTO	Small Road Transport Operators
IDBI	Industrial Development Bank of India	SSI	Small Scale Industry
IDC	Institutional Development Cell	StCBs	State Co-operative Banks
IDFC	Infrastructure Development Finance Company	STPLR	Short-Term Prime Lending Rate
IDRBT	Institute for Development and Research in Banking Technology	STRIPS	Separate Trading of Registered Interest and Principal Securities
IFCI	Industrial Finance Corporation of India	SWIFT	Society for Worldwide Inter-bank Financial Telecommunication

IIBI	Industrial Investment Bank of India Ltd.	TFCI	Tourism Finance Corporation of India
ILAF	Interim Liquidity Adjustment Facility	TPM	Transfer Price Mechanism
IMF	International Monetary Fund	UTI	Unit Trust of India
INFINET	Indian Financial Network	UTPS	Unitary Transfer Pricing System
IRDP	Integrated Rural Development Programme	VaR	Value at Risk
IRS	Interest Rates Swaps	VSAT	Very Small Aperture Terminal
		WTO	World Trade Organisation
		Y2K	Year 2000